

Vietnam Post and Telecommunications Group
COKYVINA JOINT STOCK COMPANY

CONSOLIDATED FINANCIAL STATEMENTS
COKYVINA
QUARTER 4/2025

HANOI T01,2026

DN- CONSOLIDATED BALANCE SHEET

As of December 31, 2025

Unit: VND

TT	Target	CODE	NOTE	End of term	Beginning of term
	CURRENT ASSETS				
A.	CURRENT ASSETS(100 = 110+120+130+140+150)	100		114.904.046.988	150.031.762.168
I.	Cash and cash equivalents	110	V.01	38.009.288.488	30.399.687.567
1	Cash	111		29.009.288.488	29.399.687.567
2	Cash equivalents	112		9.000.000.000	1.000.000.000
II.	Short-term financial investments	120	V.02a	-	
1	Trading securities	121		-	
2	Provision for decrease in value of trading securities	122		-	
3	Investments held to maturity	123		-	
III.	Short-term receivables	130		68.005.100.842	80.621.733.185
1	Short-term trade receivable	131	V.03	48.468.865.805	63.811.152.904
2	Short-term advances to suppliers	132	V.04	4.991.890.114	5.251.617.131
3	Short-term inter-company receivables	133		-	-
4	Receivable according to construction contract plan progress	134		-	-
5	Short-term loan receivables	135		-	-
6	Other short-term receivables	136	V.05	21.993.538.186	19.067.523.228
7	Shortage of assets awaiting resolution	137		(7.449.193.263)	(7.508.560.078)
8	Shortage of assets awaiting resolution	139		-	-
IV.	Inventories	140	V.06	7.157.799.491	38.100.431.555
1	Inventories	141		7.258.384.797	38.201.016.861
2	Provision against devaluation of inventories	149		(100.585.306)	(100.585.306)
V.	Other current assets	150		1.731.858.167	909.909.861
1	Short-term prepaid expenses	151		1.507.101.509	879.859.658
2	Deductible VAT	152		198.632.631	16.600.508
3	Taxes and other revenues to the state	153	V.07	26.124.027	13.449.695
4	Purchase and resale of government bonds	154		-	-
5	Other short-term assets	155		-	-
B.	NON-CURRENT ASSETS (200=210+220+240+250+260)	200		48.018.972.022	48.929.788.656
I.	Long - terms receivables	210	V08	2.000.000.000	2.000.000.000
1	Long-term trade receivables	211		-	-
2	Long-term advances to supplies	212		-	-
3	Operating capital provided to affiliates	213		-	-
4	Long-term inter-company receivables	214		-	-
5	Receivables from long-term loans	215		-	-
6	Other long-term receivables	216		2.000.000.000	2.000.000.000
7	Provision for doubtful long-term receivables	219		-	-
II.	Fixed assets	220		28.018.201.890	29.732.277.825
1	Tangible fixed assets	221	V.09	19.814.750.640	21.528.826.575
-	Cost	222		102.531.183.434	98.671.669.161
-	Accumulated Depreciation	223		(82.716.432.794)	(77.142.842.586)

TT	Target	CODE	NOTE	End of term	Beginning of term
2	Intangible fixed assets	224		-	-
-	Cost	225		-	-
-	Accumulated Amortization	226		-	-
3	Investment property	227	V.10	8.203.451.250	8.203.451.250
-	Cost	228		8.203.451.250	8.203.451.250
-	Accumulated Depreciation	229		-	-
III.	Investment property	230		-	-
-	Cost	231		-	-
-	Accumulated Depreciation	232		-	-
IV.	Long-term assets in progress	240		-	-
1	Long-term work in progress	241		-	-
2	Construction in progress	242		-	-
V.	Long-term financial investments	250	V.02b	13.998.532.086	14.016.590.652
1	Investments in subsidiaries	251		-	-
2	Investments in joint ventures and associates	252		-	-
3	Investments in other units	253		24.188.455.000	24.188.455.000
4	Provisions for long-term financial investments	254		(10.189.922.914)	(10.171.864.348)
5	Investments held to maturity	255		-	-
VI	Other long-term assets	260		4.002.238.046	3.180.920.179
1	Long-term prepaid expenses	261		3.245.714.169	2.458.226.175
2	Deferred income tax assets	262		756.523.877	722.694.004
3	Long term equipment, supplies and spare parts	263		-	-
4	Other long-term assets	268		-	-
	TOTAL ASSETS (270 = 100+200)			162.923.019.010	198.961.550.824
	LIABILITIES	CODE	NOTE	End of term	Beginning of term
A.	LIABILITIES (300=310+330)	300		85.511.539.494	121.834.183.430
I.	Current liabilities	310		79.674.447.524	113.034.183.430
1	Short-term trade accounts payable	311	V11	28.955.027.502	43.892.432.675
2	Short-term advances from customers	312		4.633.173.047	6.981.718.689
3	Taxes and other payables to State	313	V12	5.292.234.886	10.200.736.235
4	Short-term payables to employees	314		4.142.382.438	4.383.067.882
5	Short-term accrued expenses	315	V13	4.500.676.288	4.918.465.850
6	Short-term inter-company payables	316		-	-
7	Payable according to construction contract plan progress	317		-	-
8	Short-term unearned revenue	318	V18	893.257.301	6.413.590.511
9	Other current payables	319	V14	29.537.123.066	30.940.596.846
10	Short-term loans and financial leases	320	V15	-	3.465.638.599
11	Provision for short term payables	321	V16	1.186.636.410	1.379.952.400
12	Bonus and welfare funds	322		533.936.586	457.983.743
13	Transactions to buy and sell Government bonds	324		-	-
II.	Long - term liabilities	330		5.837.091.970	8.800.000.000
1	Long-term trade accounts payable	331		-	-
2	Long-term advances from customers	332		-	-
3	Long-term accrued expenses	333		-	-
4	Internally payable business capital	334		-	-
5	Long-term inter-company payables	335		-	-
6	Long-term unearned revenue	336	V18	1.715.640.000	-

TT	Target	CODE	NOTE	End of term	Beginning of term
7	Other long-term payables	337	V.17	-	-
8	Long-term loans and financial leases	338	V.17	2.950.000.000	8.800.000.000
9	Deferred income tax	341		-	-
10	Provision for long-term payables	342	V.16	1.171.451.970	-
11	Scientific and technological development fund	343		-	-
B.	EQUITY (400=410+430)	400		77.411.479.516	77.127.367.394
I.	Owner's equity	410	V.19	77.411.479.516	77.127.367.394
1	Paid-in capital	411		40.500.000.000	40.500.000.000
2	Share premium	412		20.354.652.347	20.354.652.347
3	Other capital of owners	414		3.000.000.000	3.000.000.000
4	Treasury shares	415		(573.800.000)	(573.800.000)
5	Differences upon asset revaluation	416		-	-
6	Exchange differences	417		-	-
7	Investment and development fund	418		8.642.975.684	8.642.975.684
8	Enterprise reorganization assistance fund	419		-	-
9	Other equity fund	420		-	-
10	Investment and development fund	421		5.487.651.485	5.203.539.363
-	- Undistributed post-tax profits accumulated by the end of the previous period	421A		2.430.543.187	2.429.542.524
-	- Undistributed post-tax profits of current period	421B		3.057.108.298	2.773.996.839
11	Capital expenditure fund	422		-	-
II.	Other resources and funds	430		-	-
1	Funding	432		-	-
2	Funds formed fixed assets	432		-	-
	Total Capital Resources (400=300+400)	440		162.923.019.010	198.961.550.824

Hanoi, January 19, 2025

Preparer

Financial Accounting Manager

General Director



Vu Thi Kim Thoa



Ngo Thi Thanh Loan



Ly Chi Duc

DN - GENERAL BUSINESS RESULTS REPORT

No.	Target	CODE	NOTE	Quarter IV 2025	Quarter IV 2024	Cumulative number from the beginning of the year to the end of the fourth quarter of 2025	Cumulative number from the beginning of the year to the end of the fourth quarter of 2024
1	Gross sales of merchandise and services	1		57.744.015.242	300.343.682.380	259.367.321.527	908.245.631.120
2	Deductions	2		0	0	0	0
3	Net sales of merchandise and services (10= 01-02)	10	VI.22	57.744.015.242	300.343.682.380	259.367.321.527	908.245.631.120
4	Cost of goods sold	11	VI.23	44.905.102.216	282.043.823.882	213.652.897.164	862.240.328.006
5	Gross profit from sales of merchandise and services (20 = 10-11)	20		12.838.913.026	18.299.858.498	45.714.424.363	46.005.303.114
6	Financial income	21	VI.24	210.748.483	135.821.000	1.106.758.513	762.892.824
7	Financial expenses	22	VI.25	33.460.747	148.150.017	462.492.935	305.231.943
	<i>In which: Interest expenses</i>	23		33.460.274	49.463.014	426.864.943	213.466.193
8	Selling expenses	24		9.802.524.449	13.349.608.682	34.786.858.546	36.538.211.124
9	General and administration expenses	25		2.000.939.860	3.137.723.057	7.911.276.132	6.239.340.555
10	Operating profit{30=20+(21-22)-(24+25)}	30		1.212.736.453	1.800.197.742	3.660.555.263	3.685.412.316
11	Other income	31		59.498.229	267.565.080	169.435.914	716.842.646
12	Other expenses	32		9.745.590	559.897.736	103.501.124	775.845.054
13	Profit (Loss) from other activities (40=31-32)	40	VI.26	49.752.639	(292.332.656)	65.934.790	(59.002.408)
14	Accounting profit (loss) before tax (50=30+40)	50		1.262.489.092	1.507.865.086	3.726.490.053	3.626.409.908
15	Current income tax expense			0	0	0	0
15	Deferred tax income/(expense)	51	VI.27	288.094.537	510.244.782	703.211.628	949.877.429
16	Deferred tax income/(expense)	52		(33.829.873)	(97.464.360)	(33.829.873)	(97.464.360)
17	Net profit (loss) after income tax (60=50-51)	60		974.394.555	997.620.304	3.023.278.425	2.676.532.479
18	Net profit (loss) after income tax (60=50-51-52)	60		1.008.224.428	1.095.084.664	3.057.108.298	2.773.996.839
19	Basic earnings per share	70		251	273	762	691

Preparer



Vu Thi Kim Thoa

Financial Accounting Manager



Ngo Thi Thanh Loan

Hanoi, January 19, 2026

General Director




Ly Chi Duc

DN - GENERAL CASH FLOW STATEMENT

Unit: VND

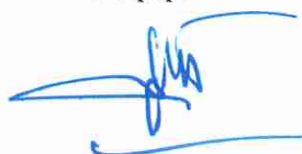
ITEMS	CODE	NOTE	Cumulative number from the beginning of the year to the end of the fourth quarter of 2025	Cumulative number from the beginning of the year to the end of the fourth quarter of 2024
i. Cash flow from operating activities				
1.Sales and other revenue	1		433.379.091.914	473.689.653.705
2.Payments for suppliers	2		(149.691.241.121)	(156.041.276.093)
3.Payment for employees	3		(205.076.779.027)	(189.335.615.655)
4.Interest paid	4		(427.333.223)	(111.566.660)
5.Corporate income tax paid	5		(931.685.958)	(947.863.589)
6.Other receipts from operating activities	6		373.737.423.762	207.248.535.963
7.Payments for other activities	7		(428.537.335.697)	(354.151.365.012)
Net cash flows from operating activities	20		22.452.140.650	(19.649.497.341)
II.Cash flows from investing activities			-	-
1.Payments for acquisition, construction of fixed assets and other long-term assets	21		(4.118.511.273)	(7.018.381.794)
2.Proceeds from disposal, sales of fixed assets and other long-term assets	22		46.000.000	-
3.Cash outflow for lending, buying debt instruments of other entities	23		(2.000.000.000)	-
4.Cash recovered from lending, selling debt instruments of other	24		2.000.000.000	13.200.000.000
5.Investment in other entities	25		-	-
6.Cash recovered from investment in other entities	26		-	-
7.Interest earned, dividends and profit received	27		304.958.467	226.395.349
Net cash flows from (used in) investing activities	30		(3.767.552.806)	6.408.013.555
III.Cash flows from financing activities:			-	-
1.Sums received from issuance of shares and receipt from contributions of the owners	31		-	-
2.Repayment of contributions to owners, repurchase of stock issued	32		-	-
3.Proceeds from borrowings	33		11.529.283.188	15.830.587.863
4.Repayments of borrowings	34		(20.844.921.787)	(4.964.949.264)
5.Repayments of obligations under financial lease	35		-	-
6.Dividends and profits paid	36		(2.309.947.520)	(4.275.683.821)
Net cash flows from financial activities	40		(11.625.586.119)	6.589.954.778
Net cash flows in the period (50 = 20+30+40)	50		7.059.001.725	(6.651.529.008)
Cash and cash equivalents at beginning of period	60		30.399.687.567	37.008.866.555
The impact of changes in foreign currency exchange rates	61		550.599.196	42.350.020
Cash and cash equivalents at end of period (70 = 50+60+61)	70		38.009.288.488	30.399.687.567

Hanoi, January 19, 2026

Preparer

Financial Accounting Manager

General Director



Vu Thi Kim Thoa



Ngo Thi Thanh Loan




Ly Chi Duc

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Ward, Hanoi City
(COKYVINA)

*Issued according to Circular No. 200/2014/TT-BTC dated
December 22, 2014 of the Ministry of Finance*

**NOTES TO GENERAL FINANCIAL STATEMENTS
QUARTER IV 2025**

I. Characteristics of company

1. Form of capital ownership: 49% State capital.
2. Business fields: Trading, manufacturing, importing and exporting postal and telecommunications equipment and materials...
3. Business lines
4. Characteristics of the enterprise's operations in the fiscal year that affect the financial statements:
 - Domestic and international economic and political fluctuations.
 - Price fluctuations in domestic and international markets

II. Accounting period, currency used in accounting

1. Accounting period: begins on January 1 and ends on December 31 every year
2. Currency used in accounting: VND.

III. Applicable accounting standards and regimes

1. Applicable accounting regime: According to Circular No. 200/TT-BTC dated December 22, 2014 of the Ministry of Finance.
2. Declaration of compliance with Accounting Standards and Accounting Regimes.
3. Applicable accounting form: Diary - Documents.

IV. Applicable accounting policies

1. Principles for recording cash and cash equivalents.
2. Method of converting other currencies to currencies used in accounting.
 - Principle of recording inventory: according to actual purchase price.
 - Inventory value calculation method: Weighted average.
 - Inventory accounting method: regular declaration.
 - Method of setting up provisions for devaluation of inventory.
3. Principles for recognition and depreciation of fixed assets and investment real estate:
 - Principle of recording fixed assets (tangible, intangible, finance lease): according to actual purchase price.
 - Method of depreciation of fixed assets (tangible, intangible, financial lease): according to Decree ND/59-CP.
4. Principles for recording and depreciating investment real estate
 - Principles for recording investment real estate.
 - Depreciation method for investment real estate.
5. Principles for recording financial investments.
 - Investments in subsidiaries, affiliated companies...
 - Short-term securities investments.
 - Other short-term and long-term investments.
 - Method of setting up provisions for short-term and long-term investment price reduction.
6. Principles for recording and capitalizing borrowing costs:
 - Principles for recording borrowing costs.
 - Capitalization rate is used to determine borrowing costs capitalized during the period.
7. Principles for recording and capitalizing other expenses.
 - Prepaid fees.
 - Chi phí khác.
 - Method of allocating prepaid expenses.

- Method and time of allocation of goodwill.
- 8. Principles for recording payable expenses.
- 9. Principles and methods for recording provisions for payables.
- 10. Principles for recording equity:
 - Principles for recording owner's investment capital, share capital surplus, and other capital.
 - Principles for recording differences in asset revaluation.
 - Principles for recording exchange rate differences.
 - Principles for recording undistributed profits.
- 11. Principles and methods of recording revenue.
 - Revenue from sales of goods
 - Revenue from service provision.
 - Revenue from financial activities.
 - Revenue from selling finished products
- 12. Principles and methods of recording financial expenses.
- 13. Principles and methods for recording current corporate income tax expenses and deferred corporate income tax expenses.
- 14. Foreign exchange risk provisions.
- 15. Other accounting principles and methods.

V. Additional information for items presented in the Balance Sheet

01- Money	End of term	Beginning of term
- Cash	1.239.536.813	930.444.041
- Bank deposits	27.769.751.675	28.469.243.526
- Cash equivalents	9.000.000.000	1.000.000.000
Total	38.009.288.488	30.399.687.567
02- Financial investments	End of term	Beginning of term
a/ Investment held until maturity		0
- Term deposits	0	0
Trading securities	0	0
Total	0	0
b/ Other long-term financial investments:	End of term	Beginning of term
- Investing capital in other units	24.188.455.000	24.188.455.000
- Invest in joint ventures and affiliated companies	0	0
- Invest in bills and promissory notes	0	0
- Long-term financial investment provisions	(10.189.922.914)	(10.171.864.348)
- Bonds	0	0
Total	13.998.532.086	14.016.590.652
03- Short-term receivables from customers	End of term	Beginning of term
- Receivables from short-term customers	48.468.865.805	63.811.152.904
Total	48.468.865.805	63.811.152.904
<i>In which: customer receivables are related parties</i>	<i>20.782.833.159</i>	<i>44.352.744.328</i>
<i>(c details in note no VII.4)</i>		
04- Short-term advance payments to sellers	End of term	Beginning of term
- Short-term advance payments to sellers	4.991.890.114	5.251.617.131
Total	4.991.890.114	5.251.617.131
05- Other short-term receivables	End of term	Beginning of term
- Sign bets. Short-term deposit	7.179.603.476	6.872.998.994
- Advance	1.602.010.384	2.199.688.208
- Accumulated deposit interest	175.206.797	88.488.550
- Other receivables	13.036.717.529	9.906.347.476

Total**21.993.538.186****19.067.523.228**

*In which: other receivables are related parties
(cdetails in note no VII.4)*

06- Inventory**End of term****Beginning of term**

- Commodity on the road	0	0
- Raw materials and materials	3.239.125.330	3.405.315.980
- Tools and utensils	0	0
- Expenses for production and unfinished business	715.392.712	11.620.671.732
- Products	82.989.620	218.960.078
- Commodity	3.220.877.135	22.956.069.071
- Provision for reduction in inventory prices	(100.585.306)	(100.585.306)
Total	7.157.799.491	38.100.431.555

* The book value of inventory used as collateral or pledge to secure payable debts.

* Reversal value of provisions for inventory devaluation during the year.

* Circumstances or events that lead to additional deductions or reversals of provisions for inventory

07- Taxes and State receivables**End of term****Beginning of term**

- Export tax. Import	0	0
- Personal income tax	4.026.244	7.349.695
- Corporate income tax	0	0
- Other amounts receivable from the State	22.097.783	6.100.000
Total	26.124.027	13.449.695

08- Other long-term receivables**End of term****Beginning of term**

- Deposit, long-term deposit	2.000.000.000	2.000.000.000
- Entrusted monies	0	0
- Loans without interest	0	0
- Other long-term receivables	0	0
Cộng	2.000.000.000	2.000.000.000

09 - Increase or decrease in tangible fixed assets:

Items	Buildings and Structures	Means of transport and transmission	Machinery, equipment and management equipment	Total
Original cost of tangible fixed assets				
Year-begin balance	25.392.600.704	68.330.434.612	4.948.633.845	98.671.669.161
- Purchased during the year	-	3.962.067.273	156.444.000	4.118.511.273
- Basic construction investment completed			-	-
- Other monks			-	-
- Switch to tools and instruments			-	-
- Liquidation and sale			(258.997.000)	(258.997.000)
- Other reductions				-
Year-end balance	25.392.600.704	72.292.501.885	4.846.080.845	102.531.183.434
Accumulated depreciation value				
Year-begin balance	18.010.111.461	54.350.646.655	4.782.084.470	77.142.842.586
- Depreciation during the year	824.210.676	4.897.499.358	110.877.174	5.832.587.208
- Other monks			-	-
- Liquidation and sale			(258.997.000)	(258.997.000)

- Reduced due to adjustment				-
- Other reductions				-
Year-end balance	18.834.322.137	59.248.146.013	4.633.964.644	82.716.432.794
Residual value of tangible fixed assets				-
- First day of the year	7.382.489.243	13.979.787.957	166.549.375	21.528.826.575
- Last day of the year	6.558.278.567	13.044.355.872	212.116.201	19.814.750.640

10 - Increase or decrease in intangible fixed assets:

Items	Land use rights	Accounting software	Other intangible fixed assets	Total
Original cost of intangible fixed assets				
Year-begin balance	8.203.451.250	0	0	8.203.451.250
- Purchased during the year				0
- Other monks				0
- Liquidation and sale				0
- Other reductions				0
Year-end balance	8.203.451.250	0	0	8.203.451.250
Accumulated depreciation value				
Year-begin balance				0
- Depreciation during the year				0
- Other monks				0
- Liquidation and sale				0
- Other reductions				0
Year-end balance				0
Residual value of intangible fixed assets				
- First day of the year	8.203.451.250	0	0	8.203.451.250
- Last day of the year	8.203.451.250	0	0	8.203.451.250

- Remaining value at the end of the year of tangible fixed assets used as mortgage or pledge to secure loans.
- Original cost of fixed assets at the end of the year has been fully depreciated but still in use
- Original cost of fixed assets at the end of the year awaiting liquidation
- Commitments to buy and sell tangible fixed assets of great value in the future
- Other changes in tangible fixed assets
- Data explanation and other explanations.

11- Short-term payables to suppliers	End of term	Beginning of term
- Short-term payables to suppliers	28.955.027.502	43.892.432.675
Total	28.955.027.502	43.892.432.675
In which: payable to related party sellers	1.014.836.488	26.251.937.365

12- Taxes and amounts payable to the State	End of term	Beginning of term
- Value added tax	1.674.101.413	7.320.928.605
- Special consumption tax	0	0
- Import and export tax	0	0
- Corporate income tax	276.976.970	505.451.300
- Personal income tax	3.341.156.503	2.374.356.330
- Real estate tax and land rent, others	0	0
Total	5.292.234.886	10.200.736.235

13- Short-term payables	End of term	Beginning of term
- Advance payment of salary during leave	0	0

- Major repair costs of fixed assets	0	0
- Costs during downtime	0	0
- Other payable expenses	4.500.676.288	4.918.465.850
Total	4.500.676.288	4.918.465.850

14 - Other short-term payables

	End of term	Beginning of term
- Surplus assets awaiting resolution	0	0
- Trade union fees	2.298.525.152	2.430.870.002
- Social insurance	637.696.871	274.576.808
- Health insurance	155.530.912	80.877.072
- Other payables	16.278.387.971	16.278.387.971
- Social policy fund, Unemployment insurance	70.330.972	29.237.206
- Short term deposit	167.572.000	152.572.000
- Other payables	9.929.079.188	11.694.075.787
Total	29.537.123.066	30.940.596.846

15- Short term loans and debt

	End of term	Beginning of term
- Short term loan	0	3.465.638.599
- Long term debt due to date	0	0
Total	0	3.465.638.599

16 - Provisions

	End of term	Beginning of term
- Short-term warranty provisions	1.186.636.410	1.379.952.400
- Long-term warranty provisions	1.171.451.970	0
Total	2.358.088.380	1.379.952.400

17 - Long term loans and debt

	End of term	Beginning of term
a - Long term loans	0	0
- Bank loan	0	0
b - Long term loans	0	0
- financial lease	0	0
- Other Long term debt	2.950.000.000	8.800.000.000
Total	2.950.000.000	8.800.000.000

18- Unearned Revenue

	End of term	Beginning of term
Short-term unearned revenue	893.257.301	6.413.590.511
Long-term unearned revenue	1.715.640.000	0
Total	2.608.897.301	6.413.590.511

19 - Owner's capital

a- Equity fluctuation comparison table

Details	Owner's capital	Capital surplus	Treasury shares	Development Investment Fund, Financial Reserve Fund and Other Funds	Retained earnings	Total
A	1	2	3	4	5	6
Beginning of term	40.500.000.000	20.354.652.347	(573.800.000)	11.642.975.684	5.203.539.363	77.127.367.394
- Profit in term	-	-	-	-	3.057.108.298	3.057.108.298
Profits of Branch	-	-				-
- Reduce fund deduction	-	-			(446.036.176)	(446.036.176)
- Dividend payment in					(2.326.960.000)	(2.326.960.000)

Ending of term	40.500.000.000	20.354.652.347	(573.800.000)	11.642.975.684	5.487.651.485	77.411.479.516
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b - Owner's equity details	Ending of term	Beginning of term
- State capital contribution 49%	19.845.000.000	19.845.000.000
- Capital contribution of other subjects 51%	20.655.000.000	20.655.000.000
Total	40.500.000.000	40.500.000.000

* Value of bonds converted into shares during the year

* Number of treasury shares

c - Capital transactions with owners and distribution of dividends and profits	Ending of term	Beginning of term
- Owner's equity		
+ Beginning capital contribution	0	0
+ Capital increase during the year	0	0
+ Capital contribution decreased during the year	0	0
+ Year-end capital contribution		
- Dividends, distributed profits		

d - Dividends

- Dividends declared after the end of the accounting year:
- + Dividends declared on common stock:
- + Dividends declared on preferred stock:
- Unrecorded cumulative preferred stock dividends:

d - Stocks	Ending of term	Beginning of term
- Number of shares registered for issuance	4.050.000	4.050.000
<i>Number of shares sold to the public</i>	4.050.000	4.050.000
+ Stocks	4.050.000	4.050.000
+ Preferred stock
<i>Number of shares bought back</i>	38.000	38.000
+ Common stock	38.000	38.000
+ Preferred stock
- <i>Number of shares outstanding</i>	4.012.000	4.012.000
+ Common stock	4.012.000	4.012.000
+ Preferred stock

* Par value of outstanding shares: 10,000 VND

e - Corporate funds	Ending of term	Beginning of term
- Development investment fund:	8.642.975.684	8.642.975.684
- Financial reserve fund:	0	0

*Note: According to Circular 200/2014/TT-BTC dated December 22, 2014, Enterprises do not continue to add Financial Reserve Fund. The business owner decides to transfer the balance of the Financial Reserve Fund to the Development Investment Fund.

Effective from 01/01/2015

* Purpose of setting up and using corporate funds

g - Income and expenses, gains or losses are recognized directly in Equity in accordance with the provisions of specific accounting standards

20 - Funding sources

21 - Off-balance sheet items

- Foreign currencies

EUR

Ending of term

Beginning of term

122.229,85

121,909,68

USD

16,501,67

11,149,83

VI - Additional information for items presented in the Income Statement**22 - Total sales and service revenue (Code 01).**

	Quarter 4/2025	Quarter 4/2024
In there:	57.744.015.242	300.343.682.380
- Revenue from sales of goods and finished	20.339.326.890	48.687.862.779
- Service revenue	37.404.688.352	251.655.819.601
- Industrial equipment revenue	0	0
Revenue deductions	0	0
Deduction from service revenue	0	0

23 - Cost of goods sold (Code 11)

	Quarter 4/2025	Quarter 4/2024
- Cost of goods and finished products	17.505.116.282	41.129.094.323
- Cost of service provision	27.399.985.934	240.914.729.559
- Provision of price reduction	0	0
- Return of provision	0	0
- Cost of industrial equipment	0	0
Total	44.905.102.216	282.043.823.882

24 - Financial revenue (Code 21)

	Quarter 4/2025	Quarter 4/2024
- Interest on deposits and loans	174.066.722	102.056.304
- Interest on investments in bonds, promissory	0	0
- Dividends, profits shared	0	0
- Profit from selling foreign currency	0	0
- Realized exchange rate difference profit	36.681.761	15.144.696
- Unrealized exchange rate difference profit	0	0
- Deferred sales interest	0	0
- Other financial revenue	0	18.620.000
Total	210.748.483	135.821.000

25 - Financial expenses (Code 22)

	Quarter 4/2025	Quarter 4/2024
- Loan interest	33.460.274	49.463.014
- Investment provision reversal	0	0
- Losses from liquidation of short-term and long-	0	0
- Foreign currency sales loss	0	0
- Realized exchange rate difference loss	473	14.736.646
- Unrealized exchange rate difference loss	0	83.950.357
- Provision for devaluation of short-term and long-	0	0
- Other financial costs	0	0
Total	33.460.747	148.150.017

26- Other profits

	Quarter 4/2025	Quarter 4/2024
- Other income	59.498.228	267.565.080
- Other costs	9.745.590	559.897.736
Total	49.752.638	(292.332.656)

27 - Current corporate income tax

	Quarter 4/2025	Quarter 4/2024
- Corporate income tax expense calculated on taxable income of the current year	288.094.537	510.244.782
Deferred corporate income tax	(33.829.873)	(97.464.360)

VII - Other information:**Information about related parties****List of related parties with significant balances and transactions during the period**

1. Vietnam Posts and Telecommunications Group

2. Units under Vietnam Posts and Telecommunications Group, Including

Telecommunications of provinces and cities

Tổng công ty hạ tầng mạng (VNPT -Net)

Công ty công nghệ thông tin VNPT(VNPT-IT)

Bệnh viện Bưu điện

Bệnh viện Đa khoa Bưu điện

3. Subsidiaries of Vietnam Posts and Telecommunications Group, including:

Telecommunication Services Corporation (VNPT-Vinaphone)

VNPT-Media Corporation (VNPT-Media)

VNPT business centers in provinces

Fiber Optic Cable One Member Limited Company

Vietnam Post and Telecommunication Industry Technology Join Stock Company (VNPT Technology)

Postal Printing and Telecommunication Services Join Stock Company

Join Stock Company for Telecoms and Informatics (CTIN)

Viet Nam Optical Fiber Cable Join Stock Company (VINA-OFC)

VINECO Telecommunication Systems Join Stock Company

Telvina Vietnam Communication Joint Stock Company

Telecommunication Technical Service Joint Stock Company

Post and Telecommunications Construction Material Joint Stock Company

Telecommunication Project Construction Development Joint Stock Company

Advanced Network Systems VietNam Company Limited (ANSV)

Telecommunications Equipment Limited Company (TELEQ)

Post And Telecommunications Material Supply Joint Stock Company (POTMASCO)

Vung Tau Post and Telecommunications Construction Investment Joint Stock Company

Vietnam Yellow Pages Join Stock Company

Hue Post & Telecommunication Construction & Installation Join Stock Company

North Central of Vietnam Telecommunication Development Join Stock Company

Hanoi Post & Telecommunication Development Investment Join Stock Company

Da Nang Telecommunication Design Join Stock Company

KASATI Join Stock Company

VNPT Global HK Limited

Post And Telecommunication Equipment Join Stock Company (POSTEF)

Smart Media Join Stock Company (SMJ)

Post and Telecommunication Equipment Joint Stock Company (POT)

4.Related party transactions

a. Related party balances

	Ending of term	Beginning of term
Receivables from customers		
BCVTVN Group	0	0
Telecommunications of provinces under VNPT	15.406.339.842	9.860.331.641
VNPT Business Centers of provinces	830.016.798	18.453.197.693
Post Office Hospital	111.216.834	222.326.834
Post Office General Hospital	0	99.243.381
VNPT Information Technology Company	759.446.882	10.290.735.160
Telecommunications	121.552.320	455.774.580
	0	0
Services Corporation	3.321.651.571	4.100.736.252
Network Infrastructure		
Corporation	0	290.304.000
Postal Equipment Joint Stock Company - POT	232.608.912	580.094.787
VNPT-IT CENTER REGION 2,3	0	0
total	20.782.833.159	44.352.744.328

	Ending of term	Beginning of term
Payable to Sellers		
Postal Materials Joint Stock Company (POTMASCO)	0	22.815.587.120

Lao Cai Telecommunications	40.000.000	0
BKHTCDN-CN Telecommunication Service Corporation	954.836.488	0
Provincial Telecommunications under VNPT	0	187.000.000
Telecom Light Electricity Investment Joint Stock Company	20.000.000	3.249.350.245
total	1.014.836.488	26.251.937.365

Hà nội, January 19 ,2025

Prepaper

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Financial Accounting Manager

Ngo Thi Thanh Loan

General Director



Ly Chi Duc