

**GIA LAI WATER SUPPLY SEWERAGE  
JOINT STOCK COMPANY**  
No.: 04/2026/CBTT/GLW

**SOCIALIST REPUBLIC OF VIET NAM**  
Independence – Freedom – Happiness

Gia Lai, January 20, 2026

Explanation of Business Performance Results  
for Q4/2024

**To:**

- State Securities Commission
- Hanoi Stock Exchange

**Disclosing entity:** Gia Lai Water Supply and Sewerage Joint Stock Company  
**Head office address:** 388 Ly Thai To Street, Yen Do Ward, Pleiku City, Gia Lai Province  
**Telephone:** (0269) 3824 094 **Fax:** (0269) 3714 288  
**Stock code:** GLW

Gia Lai Water Supply Sewerage Joint Stock Company hereby explains that the **business performance in Quarter IV of 2025 increased by 40% compared to the same period in 2024**, as follows:

**Reasons:**

No.	Indicator	Q4/2025 (VND)	Q4/2024 (VND)	Increase / (Decrease)
1	Net revenue from sales and service provision	17,790,056,835	16,729,655,722	6%
2	Cost of goods sold	12,030,563,512	11,635,848,320	3%
3	Selling expenses & general and administrative expenses	3,062,076,730	3,187,681,327	(4%)
4	Other income	1,240,476,215	760,024,994	63%
5	Financial income	294,925,675	380,304,592	(22%)
6	Profit before tax	4,223,303,736	3,041,767,433	39%
7	Profit after corporate income tax	3,357,730,564	2,395,122,038	40%

- Net revenue from sales and service provision increased due to the Company's investment in expanding the water supply system.
- Other income increased mainly from compensation for relocation of water supply systems and disposal of assets.

**Respectfully submitted.**

**Recipients:**

- As above;
- Archived at the Board of Directors' Secretariat.



**NGUYEN THI HONG HANH**