

**SON LA SUGAR
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 10./ĐSL

Son La, January 20, 2026

Re: "Explanation of business results for
Quarter II of the fiscal year 2025-2026"

**To: State Securities Commission
The Listing Department - Hanoi Stock Exchange.**

Company Name: Son La Sugar Joint Stock Company

Stock Code: SLS

Address: Km 34 QL6 Son La Hanoi, Mai Son District, Son La Province

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the securities market.

Pursuant to the Report on business production results for Quarter II of the fiscal year 2024-2025 (from 01/10/2024 to 31/12/2024)

Pursuant to the Report on business production results for Quarter II of the fiscal year 2025-2026 (from 01/10/2025 to 31/12/2025)

Son La Sugar Joint Stock Company hereby explains the fluctuations in the increase or decrease of its business results for Quarter II of the fiscal year 2025-2026 compared to the results for the same period in the fiscal year 2024-2025 as follows:

Unit: VND

Content	Quarter II Fiscal year 2025-2026	Quarter II Fiscal year 2024-2025	Increase/Decrease (+/-)	% Increase/Decrease
Net profit after Tax	92,533,157,857	104,772,886,759	- 12,239,728,902	-13%

The net profit after Tax of Son La Sugar Joint Stock Company for Quarter II of the fiscal year 2025-2026 decreased by 12,239,728,902 VND compared to the same period of the fiscal year 2024-2025, mainly due to the following reasons:

In the domestic sugar market in Quarter IV of 2025 (corresponding to Quarter II of the fiscal year 2025-2026), supply continued to exceed demand, while market demand also showed a relative decline. In addition, due to the impact of smuggled sugar, the selling prices of sugar products decreased significantly, leading to a decline in gross profit margin, which in turn resulted in a decrease in net profit after tax for the quarter compared to the same period of the previous year.

Son La Sugar Joint Stock Company hereby submits this letter to your esteemed agency and investors to explain the company's business results.

Recipient:

- As above
- Archive: Secretariat; Accounting and Finance.

GENERAL DIRECTOR



Trần Ngọc Hiền