

**NGHE AN WATER SUPPLY  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Liberty - Happiness**

No. *M* /CNNA

*Nghe An, January 20*, 2026

Regarding the change of Net Profit After Tax in the 4<sup>th</sup> quarter of 2025 by more than 10% compared to the same period last year.

Dear: State Securities Commission of Vietnam  
Hanoi Stock Exchange

Nghe An Water Supply Joint Stock Company

Address: No. 32 - Phan Dang Luu Street – Truong Vinh ward – Nghe An Province

Phone: 02383.739.739

Website: Nawasco.com.vn

Stock code: NAW

The after-tax profit in the financial statement in the 4<sup>th</sup> quarter of 2025 has changed by over 10% compared to the same period last year. Specifically, the after-tax profit in the 4<sup>th</sup> quarter of 2025 is 203,071,944 VND, while in the 4<sup>th</sup> quarter of 2024, it was 883,511,988 VND

Our company would like to explain as follows:

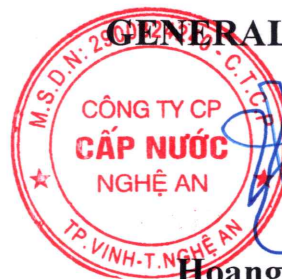
Currently, the Company is still applying the selling price of clean water consumption according to Decision No. 41/2018/QĐ-UBND dated October 2nd, 2018 of the People's Committee of Nghe An province; the price of clean water consumption has not been adjusted up. Meanwhile, the costs of input materials, wages, electricity bills, etc. increase steadily every year, leading to the Company's profit in the 4<sup>th</sup> quarter of 2025 being lower than the same period last year.

Therefore, the Company submits this explanation to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely./.

**Recipients:**

- As above;
- File/Record VP, AC



**GENERAL DIRECTOR**

**Hoang Van Hai**