

SAIGON PASSENGER TRANSPORT  
JOINT STOCK COMPANY

**SaigonBus**

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

*Ho Chi Minh City, January 20, 2026*

No.: 33 / XKSG-CBTT

**PERIODIC INFORMATION DISCLOSURE - FINANCIAL STATEMENT**

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, Saigon Passenger Transport Joint Stock Company discloses the Quarter IV/2025 Financial Statement (FS) to the Hanoi Stock Exchange as follows:

1. Name of organization: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY**

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Cho Lon Ward, HCMC.
- Contact phone: 028 38 546 110 Fax: 0838546127
- Email: [info@saigonbus.com.vn](mailto:info@saigonbus.com.vn) Website: [www.saigonbus.com.vn](http://www.saigonbus.com.vn)

2. Content of disclosed information:

- Quarter IV/2025 Financial Statement

☒ Separate Financial Statement (Listed Entity with no subsidiaries and no higher-level accounting unit but with directly affiliated units);

☐ Consolidated Financial Statement (Listed Entity with subsidiaries);

☐ Combined Financial Statement (Listed Entity with directly affiliated accounting units under separate accounting apparatus).

- Cases requiring explanation of reasons:

+ The audit firm issued a non-unqualified opinion on the FS (for FS that have been reviewed/audited .....):

☐ Yes

☐ No

Document explaining in case of yes:

☐ Yes

☐ No

+ Post-tax profit in the reporting period differs by 5% or more before and after audit, or switches from loss to profit or vice versa (for audited FS in 2022):

☐ Yes

☐ No

Document explaining in case of yes:

☐ Yes

☐ No



+ Post-corporate income tax profit in the income statement for the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Document explaining in case of yes:

☒ Yes

☐ No

+ Post-tax profit in the reporting period is a loss, switches from profit in the same period last year to loss this period, or vice versa:

☒ Yes

☐ No

Document explaining in case of yes:

☒ Yes

☐ No

This information has been disclosed on the company's electronic information portal on January 20, 2026, at the link: [www.saigonbus.com.vn](http://www.saigonbus.com.vn)

**Representative of the organization**

Authorized person for information disclosure

**Attachments:**

- Quarter IV/2025 Financial Statements;
  - Explanation document No. 32/CV-CBTT
- Dated 20/01/2026



*Hoàng Thị Ngọc Nhung*

SAIGON PASSENGER TRANSPORT  
JOINT STOCK COMPANY  
*SaigonBus*

ERC : 0 3 0 0 4 7 8 0 4 4

Address : 39 Hai Thuong Lan Ong; Cho Lon Ward; Ho Chi Minh City  
Phone No: 3839505505 ; Fax : 38546 127

**THE FINANCIAL  
STATEMENTS  
QUARTER 4  
2025**

2025



## SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B01-DN  
(Issued under Circular No. 200/2014/TT-  
BTC dated December 22, 2014 of the  
Ministry of Finance)

## INTERIM BALANCE SHEET

(Full Form)  
Quarter 4 year 2025  
As of December 31, 2025

Unit: VND

ASSETS	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>190.821.121.016</b>	<b>220.171.443.373</b>
<b>I. Cash and Cash Equivalents</b>	<b>110</b>		<b>81.710.020.538</b>	<b>111.262.456.296</b>
1. Cash	111		21.710.020.538	14.262.456.296
2. Cash Equivalents	112		60.000.000	97.000.000.000
<b>II. Short-term Financial Investments</b>	<b>120</b>		<b>40.500.000.000</b>	<b>20.725.616.438</b>
3. Held-to-Maturity Investments	123		40.500.000.000	20.725.616.438
<b>III. Short-term Receivables</b>	<b>130</b>		<b>62.515.574.233</b>	<b>81.525.626.106</b>
1. Short-term Trade Receivables	131		42.199.818.133	58.242.181.938
2. Short-term Advances to Suppliers	132		478.874.254	470.853.801
6. Other Short-term Receivables	136		25.161.087.245	28.115.136.433
7. Provision for Doubtful Short-term Receivables (*)	137		(5.324.205.399)	(5.302.546.06)
8. Shortage of assets pending resolution	139			
<b>IV. Inventories</b>	<b>140</b>		<b>4.936.176.666</b>	<b>5.435.599.160</b>
1. Inventories	141		4.936.176.666	5.435.599.160
2. Provision for decline in value of inventories (*)	149			
<b>V. Other Short-term Assets</b>	<b>150</b>		<b>1.159.349.579</b>	<b>1.222.145.373</b>
1. Short-term Prepaid Expenses	151		110.000.000	189.664.060
3. Taxes and Other Receivables from the State	153		1.049.349.579	1.032.481.313
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>295.400.797.246</b>	<b>337.240.766.884</b>
<b>I. Long-term Receivables</b>	<b>210</b>			
<b>II. Fixed Assets</b>	<b>220</b>		<b>284.945.390.401</b>	<b>326.570.905.442</b>
1. Tangible Fixed Assets	221		283.404.314.350	324.758.162.387
- Original Cost	222		991.297.319.057	1.002.817.514.912
- Accumulated Depreciation (*)	223		(707.893.004.707)	(678.059.352.525)
3. Intangible Fixed Assets	227		1.541.076.051	1.812.743.055
- Original Cost	228		3.709.271.250	3.709.271.250
- Accumulated Amortization (*)	229		(2.168.195.199)	(1.896.528.195)
<b>III. Investment Properties</b>	<b>230</b>			
<b>IV. Long-term Assets in Progress</b>	<b>240</b>		<b>664.083.636</b>	<b>664.083.636</b>
12. Construction in Progress	242		664.083.636	664.083.636
<b>V. Long-term Financial Investments</b>	<b>250</b>			
<b>VI. Other Long-term Assets</b>	<b>260</b>		<b>9.791.323.209</b>	<b>10.005.777.806</b>
1. Long-term Prepaid Expenses	261		9.791.323.209	10.0005.777.806
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>486.221.918.262</b>	<b>557.412.210.257</b>

RESOURCES	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
<b>C. LIABILITIES</b>	<b>300</b>		<b>106.882.038.687</b>	<b>181.389.719.642</b>
<b>I. Short-term Liabilities</b>	<b>310</b>		<b>86.174.001.227</b>	<b>143.792.429.942</b>
1. Short-term Trade Payables	311		33.897.204.427	70.418.124.569
12. Short-term Advances from Customers	312		1.098.180.517	1.037.057.086
13. Taxes and Payables to the State	313		4.403.369.930	3.752.156.535
4. Payables to Employees	314		15.721.257.479	29.639.158.445
5. Short-term Accrued Expenses	315		24.536.580.595	24.196.222.916
18. Short-term Unearned Revenue	318		4.149.035.736	10.841.772.002
19. Other Short-term Payables	319		2.354.226.903	1.463.405.531
11. Short-term Provisions for Liabilities	321			2.430.377.218
12. Bonus and Welfare Fund	322		14.155.640	14.155.640
<b>II. Long-term Liabilities</b>	<b>330</b>		<b>20.708.027.460</b>	<b>37.597.289.700</b>
1. Long-term Trade Payables	331		18.306.000.000	34.900.000.000
7. Other Long-term Payables	337		2.402.027.460	2.697.289.700
<b>D. EQUITY</b>	<b>400</b>		<b>379.339.879.575</b>	<b>376.022.490.615</b>
<b>I. Equity</b>	<b>410</b>		<b>379.339.879.575</b>	<b>376.022.490.615</b>
1. Contributed Capital	411		600.000.000.000	600.000.000.000
- Ordinary Shares with Voting Rights	411a		600.000.000.000	600.000.000.000
11. Undistributed After-Tax Profit	421		(220.660.120.425)	(223.977.509.385)
- Accumulated Undistributed After-Tax Profit to the End of the Previous Period	421a		(223.977.509.385)	(223.977.509.385)
- Undistributed After-Tax Profit of the Current Period	421b		3.317.388.960	
<b>II. Funds and Other Sources</b>	<b>430</b>			
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>486.221.918.262</b>	<b>557.412.210.257</b>

Made on January 20, 2026

**Preparer**

(Signature, Full Name)

(signed)



Nguyễn Lê Văn Anh

**Chief Accountant**

(Signature, Full Name)

(signed)



ĐOÀN THỊ GIAO THUYẾT

**General Director**

(Signature, Full Name, Seal)



VŨ DUY ANH



## SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B02-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

## INTERIM STATEMENT OF OPERATIONS

(Full Form)

Quarter 4 year 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous Year	Cumulative from beginning of year to end of this quarter (this year)	Cumulative from beginning of year to end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenue from Sales and Service Provision	01		98.644.741.622	160.096.163.443	436.248.105.923	627.512.823.414
2. Revenue Deductions	02					
3. Net Revenue from Sales and Service Provision	10		98.644.741.622	160.096.163.443	436.248.105.923	627.512.823.414
4. Cost of Goods Sold	11		101.946.173.071	138.357.679.819	400.824.734.215	533.545.751.119
5. Gross Profit from Sales and Service Provision (20 = 10 - 11)	20		(3.301.431.449)	21.738.483.624	35.423.371.708	93.967.072.295
6. Financial Income	21		2.010.907.307	1.595.238.413	4.174.219.498	3.447.245.999
7. Financial Expenses	22			30.795.180		226.901.736
-In which: interest expense	23					
8. Selling Expenses	25		295.870.415	476.701.135	1.308.641.542	2.220.432.835
9. General and Administrative Expenses	26		9.301.575.964	9.113.125.679	38.272.336.396	50.674.393.092
10. Net Profit from Business Activities	30		(10.887.970.521)	13.713.100.043	16.613.268	44.292.590.631
11. Other Income	31		2.352.311.32	658.242.030	5.188.394.531	2.373.840.449
+ Income from Liquidation, Disposal of Fixed Assets (Net)	31C		1.645.687.281		1.606.687.281	62.900.018
12. Other Expenses	32		452.936.844	422.807.135	1.887.618.839	1.795.812.802
13. Other Profit (40 = 31 - 32)	40		1.899.374.688	235.434.895	3.300.775.692	578.027.647
14. Total Accounting Profit Before Tax (50 = 30 + 40)	50		(8.988.595.833)	13.948.534.938	3.3117.388.960	44.870.618.278
15. Current Corporate Income Tax Expense	51					
16. Deferred Corporate Income Tax Expense	52					
17. After-Tax Profit	60		(8.988.595.833)	13.948.534.938	3.317.388.960	44.870.618.278
18. Basic earnings per share (Basic EPS) (*)	70					
19. Diluted earnings per share (Diluted EPS) (*)	71					
-	90					

Preparer

(Signature, Full Name)



Nguyễn Thị Vân Anh

Chief Accountant

(Signature, Full Name)



ĐOÀN THỊ GIAO THUYẾT

Made on January 20, 2026

General Director

(Signature, Full Name, Seal)



VŨ DUY ANH

## COMPANY – CASH FLOW STATEMENT - REPORT - QUARTER

(Indirect Method)

Quarter 4 year 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous year
1	2	3	4	5
<b>I. Cash Flows from Operating Activities</b>				
<b>1. Profit Before Tax</b>	<b>01</b>		<b>3.317.388.960</b>	<b>44.870.618.278</b>
<b>2. Adjustments for:</b>				
- Depreciation of Fixed Assets and Investment Properties	02		81.072.168.200	76.623.603.502
- Provisions	03		(2.408.717.885)	9.4.638.731
- Interest (Income)/Expense from Investing Activities	05		(5.780.906.779)	(3.296.340.003)
- Interest Expense	06			226.901.736
<b>3. Operating Profit Before Changes in Working Capital</b>	<b>08</b>		<b>76.199.932.496</b>	<b>119.329.422.214</b>
- Increase/Decrease in Receivables	09		18.971.524.274	(10.462.583.402)
- Increase/Decrease in Inventories	10		499.422.494	58.508.788
- Increase/Decrease in Payables (excluding Interest Payable, Income Tax Payable)	11		(72.077.303.737)	8.567.067.042
- Increase/Decrease in Prepaid Expenses	12		294.118.657	(98.503.897)
- Interest Paid	14			(232.226.722)
<b>Net Cash Flows from Operating Activities</b>	<b>20</b>		<b>23.887.694.184</b>	<b>117.161.684.023</b>
<b>II. Cash Flows from Investing Activities</b>				
1. Payments for Purchase and Construction of Fixed Assets and Other Long-term Assets	21		(39.446.653.159)	(85.837.112.810)
2. Proceeds from Liquidation and Disposal of Fixed Assets and Other Long-term Assets	22		1.606.687.281	62.900.018
3. Payments for Lending and Purchase of Debt Instruments of Other Entities	23		(40.000.000.000)	(5.225.616.438)
4. Proceeds from recovery of loans and sale of debt instruments of other entities	24		20.225.616.438	43.000.000.000
7. Interest Received, Dividends and Profit Distributed	27		4.174.219.498	3.447.245.999
<b>Net Cash Flows from Investing Activities</b>	<b>30</b>		<b>(53.440.129.942)</b>	<b>(44.552.583.231)</b>
<b>III. Cash Flows from Financing Activities</b>				
3. Proceeds from borrowings	33			832.120.828
4. Repayment of loan principal	34			(12.138.510.483)
<b>Net Cash Flows from Financing Activities</b>	<b>40</b>			<b>(11.306.389.655)</b>
<b>Net Cash Flows During the Period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>(29.552.435.758)</b>	<b>61.302.711.137</b>
<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>60</b>		<b>111.262.456.296</b>	<b>69.959.745.159</b>
Effects of Exchange Rate Fluctuations on Cash and Cash Equivalents	61			
<b>Cash and Cash Equivalents at the End of the Period (70 = 50 + 60 + 61)</b>	<b>70</b>		<b>81.710.020.538</b>	<b>111.262.456.296</b>

Preparer

(Signature, Full Name)

*Nguyễn Thị Văn Anh*

Chief Accountant

(Signature, Full Name)

*ĐOÀN THỊ GIAO THUYẾT*

Made on January 20, 2026

General Director

(Signature, Full Name, Seal)





SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B09-DN  
(Issued under Circular No. 200/2014/TT-  
BTC dated December 22, 2014 of the  
Ministry of Finance)

## FINANCIAL STATEMENTS NOTES

*Quarter 4 year 2025*

### I. BUSINESS ACTIVITIES CHARACTERISTICS

#### 1.1. Ownership Structure

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY is a company formed through the equalization of the state-owned enterprise, Saigon Passenger Transport Co., Ltd, according to Decision No. 7164/QĐ-UBND dated December 31, 2015, of the Chairman of Ho Chi Minh City People's Committee. The company was granted the Business Registration Certificate No. 0300478044 by the Ho Chi Minh City Department of Planning and Investment for the Second time on April 21, 2006, and the 17<sup>th</sup> amendment was registered on January 8, 2026.

The charter capital according to the 17<sup>th</sup> amended Business Registration Certificate dated January 8, 2026, is **600,000,000,000 VND (In words: Six hundred billion Vietnamese Dong).**

The company's name in foreign language: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY.**

Abbreviated company name: **SATRANCO.**

The company's shares are being traded on the UpCOM stock exchange with the stock code BSG.

The company's head office is located at: 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

#### 1.2. Business Activities

The company's business activities are commercial and service activities.

#### 1.3. Business Lines

According to the Business Registration Certificate, the company's business lines include:

Restaurants and mobile food service activities;

Public passenger transport by car. Contract passenger transport, fixed route transport. International intermodal passenger transport. Freight transport by car. Maintenance and repair of motor vehicles. Manufacturing: building, renovating, and assembling all kinds of cars (excluding manufacturing at the head office, except for transportation vehicle design). Import and export, trading in cars, trucks, trailers, components, spare parts, and auxiliary parts of all kinds of cars. Petrol and oil retail agency. Trading in lubricants, engine cleaning agents, and other engine fuels. Warehouse, parking lot, housing, and office leasing (this function is not applicable to state-owned land and houses). Two-wheeled and four-wheeled vehicle parking services. Real estate brokerage. Real estate management services. Real estate services. Import and export, trading in mechanical, electrical-electronic products, raw materials, supplies, equipment, technology, machinery, and spare parts for the transport industry. Tourist accommodation business: hotels (not operating at the head office). Study abroad consulting. Fair and conference organization. Air ticket, train ticket, hydrofoil ticket, and bus ticket agency. Commercial advertising. Vocational training.

#### 1.4. Normal Production and Business Cycle

The Company's normal production and business cycle is 12 months.

#### 1.5. Business Structure

The Company has 07 dependent business units in Ho Chi Minh City, including:

1. Automobile Repair Service Enterprise: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.



2. Transportation and Tourism Service Enterprise: No. 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
3. Tan Binh Driving Test Center: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
4. Saigon Bus Vocational Education Center: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
5. Bus Transportation Enterprise includes the following units:
  - Lac Long Quan Bus Office: No. 343/20 Lac Long Quan, Hoa Binh Ward, Ho Chi Minh City - 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City.
  - Bus Office: No. 1 Pham Hong Thai, Tan Son Hoa Ward, Ho Chi Minh City.
  - Bus Office: No. 439 Phan Van Tri, An Nhon Ward, Ho Chi Minh City.
6. Gasoline Station No. 500 Nguyen Dinh Chieu, Ban Co Ward, Ho Chi Minh City.
7. Business Location No. 171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City.
8. Branch of Saigon Passenger Transport Joint Stock Company, 18<sup>th</sup> floor, CEO Tower Building, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam.

## II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

### 2.1. Fiscal Year

The Company's fiscal year is the calendar year, beginning on January 1 and ending on December 31 each year.

### 2.2. Currency Unit Used in Accounting

The accompanying financial statements are presented in Vietnamese Dong (VND).

## III. APPLICABLE ACCOUNTING STANDARDS AND REGIME

### 3.1. Applicable Accounting Regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

### 3.2. Statement of Compliance with Accounting Standards and Regime

Comply with the standards and regulations related to financial accounting issued by the Ministry of Finance.

## IV. APPLICABLE ACCOUNTING POLICIES

According to the financial regulations.

## V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET.

Unit: VND

### 1. Cash and Cash Equivalents

	End of Year	Beginning of Year
Cash on Hand	232.152.431	474.126.709
Demand Deposits	21.477.868.107	13.788.329.587
Time Deposits with Maturities Under 3 Months	60.000.000.000	97.000.000.000
<b>Total</b>	<b>81.710.020.538</b>	<b>111.262.456.296</b>

### 2. Short-term Financial Investments

	End of Year	Beginning of Year
Time Deposits with Maturities Under 12 Months	40,500,000,000	20,725,616,438
<b>Total</b>	<b>40,500,000,000</b>	<b>20,725,616,438</b>

### 3. Short-term Trade Receivables

	End of Year	Beginning of Year
Public Transport Management Center – Subsidies	12.456.762.541	32.956.651.729
Public Transport Management Center – Ticket Collections	3.532.619.705	3.658.755.102
GB Ha Noi Company Limited	6.180.000.000	6.180.000.000
Ho Chi Minh City Open University	579.679.056	1.626.101.564
Easy Car Corporation	3.490.426.964	4.073.834.792
Jabil Vietnam Company Limited	2.843.312.464	1.769.003.575

Jones Lang Lasalle Vietnam	3.814.025.225	-
Other Customers	9.302.992.175	7.977.835.176
<b>Total</b>	<b>42.199.818.133</b>	<b>58.242.181.938</b>

#### 4. Other Short-term Receivables

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Advances	2.290.145.871	(31.300.900)	4.539.642.020	(31.300.900)
Deposits and Guarantees	895.359.168	(139.920.000)	2.525.859.004	(139.920.000)
Receivables from Public Transport Management Center - Fines for Lost Trips	6.484.700.000		6.484.700.000	
Receivables from State Budget - Project 39 Hai Thuong Lan Ong	9.018.758.070		9.018.758.070	
Interest Rate Support for Bus Investment	-		12.806.559	
Receivables for Salary Fund Exceeding Limit During the Period as a One-Member Limited Liability Company	4.606.921.103		4.606.921.103	
Other Receivables	1.865.203.033	(4.606.921.103)	926.449.677	(4.606.921.103)
<b>Total</b>	<b>25.161.087.245</b>	<b>(4.778.142.003)</b>	<b>28.115.136.433</b>	<b>(4.778.142.003)</b>

#### 5. Inventories

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Raw Materials and Supplies	3.790.391.039		4.114.937.658	
Tools and Supplies	19.953.577		32.949.668	
Goods	172.410.740		334.290.524	
Goods Sent for Sale	953.421.310		953.421.310	
<b>Total</b>	<b>4.936.176.666</b>		<b>5.435.599.160</b>	

#### 6. Prepaid Expenses

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
<b>Short-term</b>	<b>110.000.000</b>		<b>189.664.060</b>	
<b>Long-term</b>	<b>9.791.323.209</b>		<b>10.005.777.806</b>	
Goodwill	369.133.719		959.747.655	
Land Lease at 171 Dien Bien Phu	8.944.963.213		8.944.963.213	
E-ticket purchase cost	477.226.277		-	
Other Expenses	-		101.066.938	
<b>Total</b>	<b>9.901.323.209</b>		<b>10.195.441.866</b>	

#### 7. Construction in Progress

Item	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Multi-story Parking Lot Project No. 592 Cong Hoa, Ward 13, Tan Binh District	664.083.636		664.083.636	
<b>Total</b>	<b>664.083.636</b>		<b>664.083.636</b>	

#### 8. Increase/Decrease in Intangible Assets

Original Cost	Software	Total
Balance as of January 1, 2025	3.709.271.250	3.709.271.250
Increase during the period		



<b>Balance at the end of the period</b>	<b>3.709.271.250</b>	<b>3.709.271.250</b>
<b>Accumulated Amortization</b>		
Balance as of January 1, 2025	1.896.528.195	1.896.528.195
Increase during the period		
Amortization during the period	271.667.004	271.667.004
<b>Balance at the end of the period</b>	<b>2.168.195.199</b>	<b>2.168.195.199</b>
<b>Net Book Value as of January 1, 2025</b>	<b>1.812.743.055</b>	<b>1.812.743.055</b>
<b>Net Book Value at the end of year</b>	<b>1.541.076.051</b>	<b>1.541.076.051</b>

**9. Increase/Decrease in Fixed Assets**

	<b>Buildings &amp; Structures</b>	<b>Machinery &amp; Equipment</b>	<b>Transportation Vehicles</b>	<b>Office Equipment</b>	<b>Other Fixed Assets</b>	<b>Total</b>
Original Cost						
Balance as of January 1, 2025	125.037.118.957	5.852.956.281	857.014.098.663	14.632.173.487	281.167.523	1.002.817.514.911
- Increase during the period due to purchases in the year.		72.500.000	38.826.823.159	547.330.000		39.446.653.159
- Decrease during the period due to liquidation and disposal			50.966.849.014			50.966.849.014
<b>Ending Balance</b>	<b>125.037.118.957</b>	<b>5.925.456.281</b>	<b>844.874.072.808</b>	<b>15.179.503.487</b>	<b>281.167.523</b>	<b>991.297.319.056</b>
<b>Accumulated Depreciation</b>						
Balance as of January 1, 2025	74.685.548.857	4.822.874.018	585.617.048.339	12.652.713.787	281.167.523	678.059.352.524
- Increase in depreciation during the year	3.880.647.959	248.017.699	76.110.481.580	561.353.958	-	80.800.501.196
- Decrease during the period due to liquidation and disposal			50.966.849.014			50.966.849.014
<b>Ending Balance</b>	<b>78.566.196.816</b>	<b>5.070.891.717</b>	<b>610.760.680.905</b>	<b>13.214.067.745</b>	<b>281.167.523</b>	<b>707.893.004.706</b>
<b>Net Book Value</b>						
Net book value as of January 1, 2025	50.351.570.100	1.030.082.263	271.397.050.324	1.979.459.700	-	324.758.162.387
Net book value at the end of the period	46.470.922.141	854.564.564	234.113.391.903	1.965.435.742	-	283.404.314.350

## 10. Trade Payables

	End of Year		Beginning of Year	
	Book Value	Amount Payable	Book Value	Amount Payable
<b>1. Short-term</b>	<b>33.897.204.427</b>	<b>33.897.204.427</b>	<b>70.418.124.59</b>	<b>70.418.124.59</b>
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	16.594.000.000	16.594.000.000	26.087.552.360	26.087.552.360
Saigon Oil and Gas Joint Stock Company	7.231.008.958	7.231.008.958	25.765.411.473	25.765.411.473
Southern Gas Trading Joint Stock Company	7.565.622.970	7.656.622.970	7.959.501.114	7.959.501.114
Other Customers	2.506.572.499	2.506.572.499	10.605.659.622	10.605.659.622
<b>2. Long-term</b>	<b>18.306.000.000</b>	<b>18.306.000.000</b>	<b>34.900.000.000</b>	<b>34.900.000.000</b>
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	18.306.000.000	18.306.000.000	34.900.000.000	34.900.000.000
<b>Total</b>	<b>52.203.204.427</b>	<b>52.203.204.427</b>	<b>105.318.124.569</b>	<b>10.318.124.569</b>

## 11. Taxes and Other Payables/Receivables to the State

	Beginning of Year	Payables During the Year	Payments During the Year	End of Year
<b>1. Payables</b>	<b>3.679.791.655</b>	<b>13.448.536.809</b>	<b>12.814.191.680</b>	<b>4.314.136.784</b>
VAT (Value Added Tax)	342.883.915	2.253.518.405	1.602.305.010	<b>994.097.310</b>
Natural Resources Tax	456.320	5.372.800	5.372.800	456.320
Land Rent	-	8.729.357.232	8.729.357.232	-
Non-Agricultural Land Tax	-	314.247.498	314.247.498	-
Personal Income Tax (PIT)	(72.364.880)	2.132.860.874	2.149.729.140	(89.233.146)
Other Fees and Charges Payable	3.408.816.300	13.180.000	13.180.000	3.408.816.300
<b>2. Receivables</b>	<b>960.116.433</b>			<b>960.116.433</b>
Overpaid Corporate Income Tax (CIT)	960.116.433			960.116.433

## 12. Accrued Expenses

	End of Year	Beginning of Year
Accrued Land Lease Expenses for Land at:		
171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City	-	3.969.796.549
439 Phan Van Tri, An Nhon Ward, Ho Chi Minh City	1.430.611.956	1.180.590.228
342/20 Lac Long Quan, Hoa Binh Ward, Ho Chi Minh City	14.641.332.164	12.484.457.864
500 Nguyen Dinh Chieu, Ban Co Ward, Ho Chi Minh City	8.464.636.475	6.561.378.275
<b>Total</b>	<b>24.536.580.595</b>	<b>24.196.222.916</b>

## 13. Other Payables and Receivables

	End of Year	Beginning of Year
Short-term	<b>2.356.526.903</b>	<b>1.463.405.531</b>
Trade Union Funds	75.923.400	104.912.600
Short-term Deposits and Guarantees Received	885.714.318	854.197.760



Other Payables and Receivables	1.394.889.185	504.295.171
<b>Long-term</b>	<b>2.402.027.460</b>	<b>2.697.289.700</b>
Long-term Deposits and Guarantees Received	2.402.027.460	2.697.289.700

#### 15. Unearned Revenue

	End of Year	Beginning of Year
Revenue Received in Advance	4.149.035.736	10.841.772.002
<b>Total</b>	<b>4.149.035.736</b>	<b>10.841.772.002</b>

#### 16. Equity

	Owner's Invested Capital	Undistributed After-Tax Profit	Total
Balance as of January 1, 2024	600.000.000.000	(268.848.127,663)	331.151.872.337
Prior Year's Profit		44.870.618.278	44.870.618.278
Balance as of December 31, 2024	600.000.000.000	(223.977.509.385)	376.022.490.615
Balance as of January 1, 2025	600.000.000.000	(223.977.509.385)	376.022.490.615
Current Year's Profit		3.317.388.960	3.317.388.960
<b>Balance at the End of Year</b>	<b>600.000.000.000</b>	<b>(220.660.120.425)</b>	<b>379.339.879.575</b>

### VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

#### 1. Revenue from Sales and Service Provision

	Current Year	Previous Year
Revenue from Sales	11.513.383.424	12.171.675.455
Revenue from Service Provision	85.449.966.474	147.924.487.988
<b>Total</b>	<b>96.963.349.898</b>	<b>160.096.163.443</b>

#### 2. Cost of Goods Sold

	Current Year	Previous Year
Cost of Goods Sold	11.037.823.947	11.654.588.581
Cost of Service Provision	90.538.353.478	126.703.091.238
<b>Total</b>	<b>101.576.177.425</b>	<b>138.357.679.819</b>

#### 3. Financial Expenses

	Current Year	Previous Year
Interest Expense	-	30.795.180
<b>Total</b>	<b>-</b>	<b>30.795.180</b>

#### 4. Selling Expenses

	Current Year	Previous Year
Selling Expenses	295.870.415	476.701.135
<b>Total</b>	<b>295.870.415</b>	<b>476.701.135</b>

## 5. General and Administrative Expenses

Item	Current Year	Previous Year
Employee Expenses	3.465.700.283	4.984.966.497
Depreciation of Fixed Assets	603.044.323	664.129.172
Taxes, Fees and Charges	4.222.082.734	1.474.392.761
Purchased Service Expenses & Other Expenses	993.793.497	1.989.637.249
<b>Total</b>	<b>9.284.620.837</b>	<b>9.113.125.679</b>

## 6. Other Income

	Current Year	Previous Year
<b>Other Income</b>	<b>1.645.687.281</b>	<b>-</b>
Other Items	778.107.112	658.242.030
<b>Other Expenses</b>	<b>452.284.844</b>	<b>422.807.135</b>
Amortization of Goodwill	147.653.484	147.653.484
Other Items	304.631.360	275.153.651
<b>Total</b>	<b>1.971.509.549</b>	<b>235.434.895</b>

## VII. Additional Information

### 1. Board of Directors' Remuneration

	Current Year	Previous Year
Mr. Nguyen Hoang Huy – Chairman of the Board of Directors	11.466.667	
Mr. Bui Xuan Quyet Thang – Board Member	8.600.000	
Mr. Nguyen Cong Nhat – Board Member	8.600.000	
Mr. Nguyen Chi Nguyen – Board Member	8.600.000	
Mrs. Doan Thi Thanh Nga – Board Member	8.600.000	
Mr. Vu Duy Anh – Board Member	8.600.000	
Mr. Vu Van Luat – Board Member	8.600.000	
Mrs. Le Thi My Hanh – Former Chairwoman of the Board of Directors	12.533.333	24.000.000
Mr. Tran Ngoc Dan – Former Board Member	9.400.000	18.000.000
Mr. Pham Hoang Hiep – Former Board Member	9.400.000	18.000.000
Mr. Tran Long – Former Board Member	9.400.000	18.000.000
Mr. Tran Lam – Former Board Member	9.400.000	18.000.000
Mr. Nguyen Tuan Viet – Former Board Member	9.400.000	18.000.000
Mr. Nguyen Ho Minh – Former Board Member	9.400.000	18.000.000
Mrs. Hoang Thi Ngoc Nhung – Board Secretary		
Mrs. Tran Thi Kim Hoa – Former Board Secretary	10.000.000	15.000.000
Mrs. Doan Thi Giao Thuyet - Management Officer	9.000.000	9.000.000
<b>Total</b>	<b>151.000.000</b>	<b>156.000.000</b>

### 2. Supervisory Board's Salaries and Remuneration

	Current Year	Previous Year
Mrs. Truong Thi Truc Huong – Head of the Committee	35.833.333	-
Mrs. Nguyen Thi My Dung – Committee Member	7.166.667	-
Mrs. Tran Kim Tuyen – Committee Member	15.000.000	45.000.000
Mr. Nguyen Quoc Soan – Former Head of the Committee	39.166.667	145.000.000
Mrs. Nguyen Thi To Nhu – Former Committee Member	7.833.333	45.000.000
<b>Total</b>	<b>105.000.000</b>	<b>235.000.000</b>



### 3. Salaries and Benefits of Management and Chief Accountant

	Current Year	Previous Year
Mrs. Doan Thi Thanh Nga – General Director (Chief Executive Officer)	229.238.636	-
Mr. Vu Duy Anh – Deputy General Director (Deputy CEO)	183.989.091	-
Mr. Vu Van Luat – Deputy General Director (Deputy CEO)	169.750.000	-
Mr. Pham Hoang Hiep – Former General Director (Former CEO)	102.670.455	359.500.000
Mr. Nguyen Tuan Viet – Former Deputy General Director (Former Deputy CEO)	-	277.000.000
Mr. Nguyen Ho Minh – Former Deputy General Director (Former Deputy CEO)	-	277.000.000
Mr. Nim Vuon Phu – Former Deputy General Director (Former Deputy CEO)	22.727.273	277.000.000
Mrs. Doan Thi Giao Thuyet – Chief Accountant cum Management Officer	203.500.000	249.500.000
<b>Total</b>	<b>911.875.455</b>	<b>1.440.000.000</b>

### 4. Balances with Related Parties

Accounts Receivable - Customers	Current Year	Previous Year
VINBUS LLC–Branch HCM	125.280.000	-
Mien Dong Station Company Limited	20.355.532	-
Saigon Public Transport Company Limited	5.200.000	-
Easy Car Corporation	3.490.426.964	4.073.834.792
<b>Total</b>	<b>3.641.262.496</b>	<b>4.073.834.792</b>
Accounts Payable – Vendors	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	-	62.871.255
Branch of Saigon Transportation Mechanical Corporation- An Lac Automobile Mechanical Workshop	34.900.000.000	60.987.552.360
Saigon Public Transport Company Limited	37.542.960	-
West Coach Station Joint Stock Company	-	46.054.687
Easy Car Corporation	18.780.120	18.780.120
New City Rent A Car Corporation	-	25.920.000
New City Rental Company Limited	-	27.000.000
<b>Total</b>	<b>34.956.323.080</b>	<b>61.168.178.422</b>

### 5. Transactions with Related Parties

Sales of Goods and Services	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	1.341.342.593	2.314.815
Mien Dong Station Company Limited	37.624.567	
VINBUS LLC–Branch HCM	116.000.000	
Saigon Public Transport Company Limited	4.814.815	
Easy Car Corporation	-	99.071.951
<b>Total</b>	<b>1.499.781.975</b>	<b>101.386.766</b>
Purchases of Goods and Services	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	67.972.710	174.033.018
Branch of Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	500.066.132	342.557.518
Saigon Public Transport Company Limited	34.762.000	
Mien Dong Station Company Limited	48.925.259	54.925.259
West Coach Station Joint Stock Company	90.509.228	126.383.761
Sai Gon Transportation Parking Joint Stock Company	44.646.073	100.756.775

Easy Car Corporation		3.470.000
New City Rent A Car Corporation	70.500.000	72.000.000
New City Rental Company Limited	49.000.000	75.000.000
<b>Total</b>	<b>906.381.402</b>	<b>949.126.331</b>

Hồ Chí Minh City, January 20, 2026

**Preparer**  
(Signature, Full Name)



**Nguyễn Thị Văn Anh**

**Chief Accountant**  
(Signature, Full Name)



**ĐOÀN THỊ GIAO THUYẾT**

**General Director**  
(Signature, Full Name, Seal)



**VŨ DUY ANH**

