

SAO BAC DAU TECHNOLOGIES  
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: 02/2026/GT-BCTC

Ho Chi Minh City, January 19, 2026

*Re: Explanation for the fluctuation in profit after corporate income tax by 10% or more at Item No. 60 in the Consolidated Income Statement for Q3 compared to the same period last year*

**To: Hanoi Stock Exchange**

Sao Bac Dau Technologies Corporation (stock code: SBD) would like to provide an explanation for the fluctuation in profit after corporate income tax for Q3/2025 as presented in the Consolidated Income Statement, which has changed by 10% or more compared to the same period last year, as follows:

Unit: Million VND

No.	Indicator	Q3/2025	Q3/2024	Difference	% Decrease
1	Profit after corporate income tax (Item No. 60 – Statement of Profit or Loss)	(159.4)	1,275.5	(1,434.9)	112.49

Explanation for the fluctuation:

The consolidated profit after corporate income tax in the Income Statement for the reporting period decreased compared to the same period last year due to the following reasons.

In Q3/2025, in accordance with the prudence principle applied in the preparation of financial statements, the Company's subsidiaries conducted reviews and assessments of overdue receivables and made provisions for operating losses arising from subsidiaries. This provisioning increased expenses, thereby resulting in a decrease in consolidated profit for Q3/2025 compared to the same period last year, with an absolute decrease of VND 1,434.9 million and a relative decrease of 112.49%.

No.	Indicator	Accumulated 2025	Accumulated 2024	Difference	% Decrease
1	Accumulated profit after corporate income tax (Item No. 60 – Statement of Profit or Loss)	3,275.7	6,675.7	(3,400.0)	50.93

The accumulated consolidated profit after corporate income tax in the Income Statement for the reporting period decreased compared to the same period last year due to the consolidation of operating losses incurred by the Company's subsidiaries, which increased expenses and reduced accumulated consolidated profit, with an absolute decrease of VND 3,400.0 million and a relative decrease of 50.93%.

The above serves as the explanation for the fluctuation in profit after corporate income tax presented in the Consolidated Financial Statements for Q3/2025, specifically at the item in the Income Statement that has changed by 10% or more compared to the same period last year.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full responsibility before the law for the contents of this disclosure.

**Organization representative**

Legal representative/ Person authorized to disclose information  
(Signature, full name, position, and seal)

*Chief Executive Officer (CEO)*

**Recipients:**

- As above;
- Archive



*Nguyễn Xuân Trường*



SAO BAC DAU TECHNOLOGIES  
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: 03/2026/GT-BCTC

Ho Chi Minh City, January 19, 2026

*Re: Explanation for the consolidated  
profit after corporate income tax  
turning from profit to loss in Q3/2025*

**To: Hanoi Stock Exchange**

Sao Bac Dau Technologies Corporation (stock code: SBD) hereby provides an explanation for the fluctuation in consolidated profit after corporate income tax for Q3/2025 as presented in the Statement of Profit or Loss, whereby the net profit after corporate income tax in the reporting period is recorded as a loss, having changed from a profit in the same period of the previous year to a loss in the current period, as follows:

Unit: Million VND

No.	Indicator	Q3/2025	Q3/2024	Difference	% Decrease
1	Profit after corporate income tax (Item No. 60 – Statement of Profit or Loss)	(159.4)	1,275.5	(1,434.9)	112.49

The consolidated profit after corporate income tax in the Statement of Profit or Loss for the reporting period was recorded as a loss and changed from a profit compared to the same period of the previous year due to operating losses incurred by the Company's subsidiaries. The consolidation of these losses caused the consolidated profit after tax for Q3/2025 to change from a profit in the same period of the previous year to a loss in the reporting period.

The above serves as the explanation for the fluctuation in consolidated profit after corporate income tax for Q3/2025 as presented in the Statement of Profit or Loss.

The Company hereby confirms that the information disclosed herein is true and accurate, and assumes full responsibility before the law for the contents of this disclosure.

**Organization representative**

Legal representative/ Person authorized to disclose  
information

(Signature, full name, position, and seal)

**Recipients:**

- As above;
- Archive

