

NO: 29/VLG-TCKT

Hanoi, January 19<sup>th</sup>, 2025

Re: *Explanation of the variance in profit of  
Quarter 4/2025 Financial Statements*

**Dear: - Hanoi Stock Exchange**

1- Company name: VIMC LOGISTICS JOINT STOCK COMPANY

2- Stock code: VLG

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5- Explanation of fluctuations in business results on the Financial Statements of Quarter 4/2025 compared to the Financial Statements of Quarter 4/2024 is as follows:

Unit: VND

Indicator	Quarter IV/2025	Quarter IV/2024	Difference
(1)	(2)	(3)	(4) = (2) – (3)
Net Profit After Tax	824,147,232	(3,809,126,900)	4,633,274,132

Net Profit After Tax on the Financial Statements of Quarter 4/2025 increased by VND 4,633 million compared to Quarter 4/2024 due to the following main reasons:

- Gross profit from sales and service provision increased by 729 million VND
- Financial profit decreased by 274 million VND
- Business management expenses increased by 597 million VND
- Other profits increased by 1,946 million VND
- CIT expenses decreased by 2,829 million VND

In Quarter 4/2025, Gross sales of merchandise and services reached VND 105,627 million (*higher than the same period in Quarter 4/2024 by VND 43,339 million*), Gross profit from sales of merchandise and services reached VND 2,844 million (*higher than the same period in Quarter 4/2024 by VND 729 million*), mainly due to the increase in the production of goods and services, as well as the increase in revenue from collecting and paying on behalf of customers, in which these revenues increased by VND 21,710 million, including local charges, lifting and handling fees, infrastructure fees, container

storage charges, yard storage fees, container cleaning fees, and other port-related charges. These revenues from collecting and paying on behalf of customers did not generate profit.

Financial profit decreased by 274 million VND due to higher financial revenue from deposit activities at credit institutions.

Other profits of Quarter 4/2025 reached VND 53 million, while other profits of Quarter 4/2024 reached VND (1,893) million (this figure included VND 180 million from asset liquidation and VND (2,072) million from the Cai Lan project refund, mainly due to salary expenses incurred, while revenue from the project refund had already been recognized in Quarter 1, Quarter 2, and Quarter 3/2024).

CIT expense of Quarter 4/2025 reached VND 466 million, CIT expense of Quarter 4/2024 reached VND 3,295 million, representing a decrease of VND 2,829 million, mainly due to VND 18,000 million of land leveling costs incurred in Quarter 4/2024, which were excluded when calculating CIT.

VIMC Logistics Joint Stock Company would like to explain.

**Where to receive**

- *As above,*
- *Filed / For filing.*



**Dinh Thi Viet Ha**