

No.: 01/2026/CV-MED

Hanoi, January 20, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

**To: State Securities Commission
Hanoi Stock Exchange**

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the stock market, and pursuant to Point a, Clause 2, Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024, also issued by the Ministry of Finance, Mediplantex National Pharmaceutical Joint Stock Company discloses financial statement (FS) for the fourth quarter of 2025 with the Hanoi Stock Exchange as follows:

1. Name of organization: *MEDIPLANTEX NATIONAL PHARMACEUTICAL JOINT STOCK COMPANY.*

- Stock Code: MED
- Head Office Address: *No 358 Giai Phong, Phuong Liet Ward,, Ha Noi*
- Telephone: 024.38643360 Fax: 024.38641584
- E-mail: mp@mediplantex.com
- Website: <https://www.mediplantex.com/>

2. Contents of disclosure:

- Fourth Quarter of 2025 Financial Statements.
 - ☒ *Separate financial statements.*
 - ☐ *Consolidated Financial Statements.*
 - ☐ *Consolidated financial statements.*
- Circumstances requiring justification of causes
 - + *Profit after corporate income tax in the Income Statement for the reporting period fluctuates by 10% or more so compared to similar reporting period of the previous year:*
 - ☒ *Yes.*
 - ☐ *No.*
 - Explanatory document in the case of ticking "yes":*
 - ☒ *Yes.*
 - ☐ *No.*
 - + *Profit after tax for the reporting period shows a loss, shifting from a profit in similar reporting period of the previous year to a loss in the current period, or vice versa:*
 - ☐ *Yes.*
 - ☒ *No.*



Explanatory document in the case of ticking "yes":

☐ Yes.

☐ No.

This information has been published on the company's website on: January 20, 2026 at the link <https://www.mediplantex.com/vi/thong-tin-co-dong.html>

3. Report on transactions valued at 35% or more of total assets:

- Transaction details: No.
- Proportion of transaction value on total asset value of the enterprise (%): No.
- Transaction completion date: No.

We hereby commit that the information disclosed above is true and take full responsibility before the law for the content disclosed information.

Attachments:

- FS: Fourth Quarter of 2025.
 - Explanatory Documents:
- Số/No.:02/2026/CV-MED

**ORGANIZATION REPRESENTATIVE
LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



Mai Nhật Thanh



BALANCE SHEET

As at 31 december 2025

(Currency: VND)

ITEMS	Code	Notes	31/12/2025	01/01/2025
A. CURRENT ASSETS	100		204.248.640.957	253.080.671.735
I. Cash and cash equivalents	110	V.1	24.401.129.317	42.611.033.335
1. Cash	111		12.401.129.317	30.611.033.335
2. Cash equivalents	112		12.000.000.000	12.000.000.000
II. Short-term financial investments	120	V.2	6.700.000.000	12.000.000.000
3. Held to maturity investments	123		6.700.000.000	12.000.000.000
III. Current receivables	130		68.437.519.559	99.153.240.174
1. Current trade receivables	131	V.3	43.692.444.631	69.931.506.630
2. Current advanced payments to suppliers	132		26.928.320.811	27.889.381.672
6. Other current receivables	136	V.4	2.233.785.222	4.367.805.257
7. Provision for current doubt debts	137	V.5	(4.417.031.105)	(3.035.453.385)
IV. Inventories	140	V.6	92.696.496.592	87.539.703.698
1. Inventories	141		92.696.496.592	87.539.703.698
2. Provision for devaluation of inventories	149		-	-
V. Other current assets	150		12.013.495.490	11.776.694.528
1. Current prepaid expenses	151	V.11	111.327.028	239.809.602
2. Deductible VAT	152		11.656.527.008	11.493.179.482
3. Tax and other receivables from the State	153		245.641.454	43.705.444
B. NON-CURRENT ASSETS	200		252.498.852.266	250.674.501.204
I. Non-current receivables	210		5.281.045.000	4.293.135.000
6. Other non-current receivables	216		5.281.045.000	4.293.135.000
II. Fixed assets	220		32.240.937.400	34.441.460.600
1. Tangible fixed assets	221	V.8	32.229.181.160	34.422.279.360
- Cost	222		159.077.886.874	154.351.408.887
- Accumulated depreciation	223		(126.848.705.714)	(119.929.129.527)
3. Intangible fixed asset	227	V.9	11.756.240	19.181.240
- Cost	228		307.325.000	307.325.000
- Accumulated depreciation	229		(295.568.760)	(288.143.760)
III. Investment property	230	V.10	1.631.604.709	1.880.655.954
- Cost	231		11.361.119.544	11.361.119.544
- Accumulated depreciation	232		(9.729.514.835)	(9.480.463.590)
IV. Non-current property in progress	240	V.7	180.595.120.936	177.699.169.876
2. Construction in progress	242		180.595.120.936	177.699.169.876
V. Non-current financial investments	250			
VI. Other non-current assets	260		32.750.144.221	32.360.079.774
1. Non-current prepaid expenses	261	V.11	32.750.144.221	32.360.079.774
TOTAL ASSETS (270 = 100 + 200)	270		456.747.493.224	503.755.172.939

BALANCE SHEET

As at 31 december 2025

(Currency: VND)

ITEMS	Code	Notes	31/12/2025	01/01/2025
C. LIABILITIES	300		125.997.768.768	172.891.994.188
I. Current liabilities	310		125.997.768.768	172.891.994.188
1. Current trade payables	311	V.13	55.092.799.725	77.961.655.955
2. Current deferred revenue	312		15.207.318.592	15.775.430.306
3. Tax and payables to the State	313	V.14	4.727.607.618	1.109.490.832
4. Payables to employees	314		11.510.963.061	12.223.509.888
5. Current payable expenses	315	V.15	432.692.366	393.589.173
8. Current unrealized revenue	318	V.17	228.600.000	219.000.000
9. Other current payables	319	V.16	2.670.620.151	34.955.843.839
10. Current loans and finance lease liabilities	320	V.12	33.913.830.047	27.786.636.987
12. Bonus, welfare fund	322		2.213.337.208	2.466.837.208
II. Non-current liabilities	330			
D. OWNERS' EQUITY	400		330.749.724.455	330.863.178.751
I. Owners' equity	410	V.18	330.749.724.455	330.863.178.751
1. Paid-in capital	411		124.100.000.000	124.100.000.000
- Ordinary shares with voting rights	411a		124.100.000.000	124.100.000.000
2. Capital surplus	412		121.230.075.000	121.230.075.000
8. Development investment fund	418		69.782.414.151	69.782.414.151
11. Undistributed profit after tax	421		15.637.235.304	15.750.689.600
- Undistributed profit after tax brought forward	421a		365.519.888	503.923.388
- Undistributed profit after tax for the current period	421b		15.271.715.416	15.246.766.212
II. Other funds	430			
TOTAL RESOURCES (440 = 300+400)	440		456.747.493.223	503.755.172.939

Preparer



Nguyen Thanh Hang

Chief Accountant



Tran Anh Tuan



Director

Mai Nhat Thanh

INCOME STATEMENT

Q4

(Currency: VND)

ITEMS	Code	Notes	Q4		The Period From 01/01 To 31/12	
			Year 2025	Year 2024	Year 2025	Year 2024
1. Revenue from sales of merchandises and services rendered	01	VI.1	117.611.854.279	92.521.217.259	369.228.439.901	443.450.755.834
2. Revenue deductions	02	VI.2		288.121.200	2.147.088.460	314.944.100
3. Net revenue from sales of merchandises and services rendered (10 = 01 – 02)	10		117.611.854.279	92.233.096.059	367.081.351.441	443.135.811.734
4. Costs of goods sold	11	VI.3	89.953.241.880	71.066.936.144	281.807.403.318	350.574.416.654
5. Gross profit from sales of merchandises and services rendered (20 = 10-11)	20		27.658.612.399	21.166.159.915	85.273.948.123	92.561.395.080
6. Revenue from financing activity	21	VI.4	43.291.643	455.617.634	1.369.066.181	2.194.907.734
7. Financial expenses	22	VI.5	1.296.598.770	1.062.088.915	3.671.583.413	5.882.463.007
- Of which: Interest expense	23		551.359.256	1.062.088.915	2.217.802.021	5.882.463.007
8. Selling expenses	25	VI.8	1.394.883.458	1.540.698.776	4.772.401.291	7.956.365.486
9. General administration expenses	26	VI.8	17.837.526.024	14.533.361.318	59.382.409.138	62.411.577.931
10. Net profit from operating activity {30=20 + (21-22) – (25+26)}	30		7.172.895.790	4.485.628.540	18.816.620.462	18.505.896.390
11. Other income	31	VI.6	1.194.147.024		1.217.829.824	1.194.147.025
12. Other expenses	32	VI.7	224.250	90.000.000	81.249.769	281.935.521
13. Other profit (40 = 31 – 32)	40		1.193.922.774	(90.000.000)	1.136.580.055	912.211.504
14. Total accounting profit before tax (50 = 30 + 40)	50		8.366.818.564	4.395.628.540	19.949.786.313	19.418.107.894
15. Current corporate income tax expense	51	VI.10	2.227.516.890	912.330.508	4.678.070.897	4.171.341.682
17. Profit after corporate income tax (60 = 50 – 51 -52)	60		6.139.301.674	3.483.298.032	15.271.715.416	15.246.766.212
Basic earnings per share	70		495	281	1.231	1.229
Diluted earnings per share	71		495	281	1.231	1.229

Preparer By



Nguyen Thanh Hang

Chief Accountant



Tran Anh Tuan



Hanoi, January 16, 2026

Director

Mai Nhat Thanh

CASH FLOW STATEMENT

(Indirect method)

Q4

(Currency: VND)

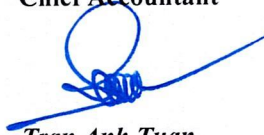
ITEMS	Code	Notes	The Period From 01/01 To 31/12	From 01/01/2024 To 31/12/2024
I. Cash flow generated from operating activity				
1. Profit before tax	01		19,949,786.313	14,923,064.957
- Depreciation and amortization of fixed assets	02		7,321,830.205	8,443,742.866
- Provisions	03		1,381,577.720	-
- Foreign exchange loss (gain)	04		-	(19,324.130)
- Profit from investing activities	05		(500,986.166)	(6,394,703.559)
- Interest expenses	06		2,310,542.071	5,394,442.986
3. Operating profit before movements in working capital	08		30,462,750.143	22,347,223.120
- Increase, decrease in receivables	09		27,980,949.360	17,666,575.954
- Increase, decrease in inventories	10		(5,156,792.894)	(1,582,888.745)
- Increase, decrease in payable (excluding interest payable, corporate income tax payable)	11		(62,339,191.378)	(61,694,495.790)
- Increase, decrease in prepaid expense	12		(261,581.873)	3,660,383.411
- Interest paid	14		(2,305,333.113)	(5,431,745.286)
- Corporate income tax paid	15		(3,399,492.850)	(4,719,117.975)
- Other cash outflows	17		(253,500.000)	(339,545.500)
Net cash flow from operating activities	20		(15,272,192.605)	(30,093,610.811)
II. Cash flow generated from investing activity				
1. Payments for fixed asset purchase, construction	21		(4,881,076.927)	(39,999,947.468)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	43,636.364
3. Cash outflow for lending, buying debt instruments of other companies	23		-	(25,000,000.000)
4. Cash recovered from lending, selling debt instruments of other companies	24		5,300,000.000	97,400,000.000
7. Interest income, dividend and distributed profit	27		500,986.166	(7,204,243.832)
Net cash flow generated from investing activities	30		919,909.239	25,239,445.064
III. Cash flow generated from financing activity				
3. Receipts from borrowings	33		133,282,028.828	193,593,746.624
4. Repayments of principals of borrowings	34		(127,154,835.768)	(219,966,151.473)
6. Dividend, profit paid to owner	36		(9,984,813.712)	(6,426,116.069)
Net cash flow generated from financing activity	40		(3,857,620.652)	(32,798,520.918)
Net cash flow in the period	50		(18,209,904.018)	(37,652,686.665)
Cash and cash equivalents at beginning of the year	60		42,611,033.335	81,183,286.917
Effect of change of foreign exchange rate	61		-	2,902.645
Cash and cash equivalents at end of the year	70		24,401,129.317	43,533,502.897

Preparer By



Nguyen Thanh Hang

Chief Accountant



Tran Anh Tuan



Hanoi, January 16, 2026

Director

CỔ PHẦN
ĐƯỢC TRUNG ƯƠNG
MEDIPLANTEX


Mai Nhat Thanh

NOTES TO THE FINANCIAL STATEMENTS

Q4

I- Operational characteristics of the business**1. Form of capital ownership :**

The Mediplantex National Pharmaceutical Joint Stock Company was equitized from Central Pharmaceutical Company No. 1 (a state-owned Enterprise) under the Decision No. 4410/QĐ-BYT dated 07/12/2004 issued by Ministry of Health. The Company operates under the Business Registration Certificate No. 0100108430, issued by the Hanoi Department of Planning and Investment for the first time on 12/04/2005, the most recent amendment (20th) is issued on 03/01/2025.

The Company's head office is located at No. 358 Giai Phong Street, Phuong Liet Ward, Thanh Xuan District, Hanoi City, Vietnam..

Charter capital of the Company is VND 124,100,000,000, equivalent to 12,410,000 shares, par value VND 10,000/share.

The number of employees of the Company as at June 30, 2024 is 328 people (as at January 01 2025 was 317 people).

2. Business field:: Pharmaceutical production and trading.**3. Business activities:** Main business activities of the Company include:

- Production of drugs, pharmaceutical chemicals and medicinal herbs
- Real estate business, land use rights belong to the owner, user or lessee;
- Commission import and export; export and import of goods;
- Warehousing and storage of goods.

4. Normal production and business cycle:**5. The Company's operation in the period that affects the Financial Statements:****6. Corporate structure**

- List of subsidiaries:
- List of joint ventures and associates
- The Company's member entities are as follows:

Name	Address	Main business activities
Branch of Mediplantex National Pharmaceutical Joint Stock Company in Ho Chi Minh City	A5/6E1 Nguyen Cuu Phu Street, Hamlet 1, Tan Kien Commune, Binh Chanh District, Ho Chi Minh City	Trading in drugs, pharmaceutical chemicals, medicinal herbs, and dietary supplements
Branch of Mediplantex National Pharmaceutical Joint Stock Company at Me Linh District	Trung Hau Village, Tien Phong Commune, Me Linh District, Hanoi City	Producing drugs, pharmaceutical chemicals, and medicinal herbs

7. Statement of comparability of information on financial statements**II- Accounting period and accounting currency**

1- Annual accounting period commences from January 01 and ends as at December 31.

2. The Company maintains its accounting records in Vietnamese Dong (VND).

III- Standards and Applicable Accounting Policies

1. Applicable Accounting Policies: The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

2. Declaration of compliance with Accounting Standards and Accounting System: The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

IV- Accounting policies applicable in case of continuous operation of enterprises**1. Basis for preparation of the Financial Statements**

The Financial Statements are presented based on historical cost principle.

The Financial Statements of the Company are prepared based on summarization of Financial Statements of the independent accounting entities and the head office of the Company.

2. Foreign currency transactions

Interim Financial Statements

Foreign currency transactions during the period are translated into Vietnamese Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
 - For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
 - For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.
- All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

3. Principles for determining the effective interest rate (effective interest rate) used to discount cash flows

4. Cash and cash equivalents

Cash comprises cash on hand, demand.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5. Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and others held-to-maturity investments. Provision for devaluation of investments is made at the end of the period based on the recoverability to create a provision for doubtful receivables in accordance with legal regulations.

6. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

7. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using specific identification method.

Inventory is recorded by perpetual method

Method for valuation of work in process at the end of the period: the value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

8. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aumnt future economic benefits obtained from the use of tangible fixed assets are extended to their initital standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

-	Buildings, structures	05 - 50 năm
-	Machinery, equipment	05 - 10 năm
-	Vehicles, Transportation equipment	06 - 10 năm
-	Office equipment and furniture	05 - 10 năm

-	Other fixed assets	06 - 10 năm
-	Management software	03 - 5 năm

9. Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables.

10. Deffered business income tax charge**11. Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria

Types of prepaid expenses include:

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the interim statement of income on a straight-line basis according to the lease term of the contract.

Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Costs for improving and repairing assets are accumulated based on actual expenses and allocated in the periodic Statements of Income using the straight-line method over a period of 01 to 02 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line method over useful life of 12 months.

12. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

13. Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

14. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months

15. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as vacation expenses, interest expenses, etc which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

16. Principles and methods of recording payable provisions:**17. Unrealized turnover**

Revenues received in advance such as collection of rental fees, service fees provided for many periods but received from the beginning of the period, the company will allocate to the revenue from the provision of corresponding services for each period

18. Convertible bonds

Pursuant to the resolution of the General Meeting of Shareholders approved for each issuance of convertible bonds

19. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

20. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

- Revenue from sale of goods:

- + The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- + The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

- Revenue from rendering of services:

- + The percentage of completion of the transaction at the Balance sheet date can be measured reliably

- Financial income:

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied::

- + It is probable that the economic benefits associated with the transaction will flow to the Company;
- + The amount of the revenue can be measured reliably.

- Other income

21. Revenue deductions

Sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Interim Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

22. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

23. Financial expenses

Items recorded into financial expenses comprise borrowing costs, exchange loss, etc are recorded by the total amount arising in the period without offsetting against financial income.

24. Selling expenses, General and administrative expenses

Selling expenses reflect the actual costs incurred during the process of selling products, goods, and providing services. Selling expenses primarily include costs such as salaries for sales personnel, social insurance, health insurance, unemployment insurance, trade union fees for sales staff, transportation costs, customs fees, logistics costs, and other related expenses.

General and administrative expenses reflect the overall management costs of the Company, primarily including expenses such as salaries for management staff, social insurance, health insurance, trade union fees, unemployment insurance for management employees, office supplies, work tools, depreciation of fixed assets used for company management, employee events and travel expenses, and other related costs.

25. Corporate income tax

Interim Financial Statements

Current corporate income tax expenses:

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax rate:

The Company is subject to corporate income tax rate of 20% for the period for the operating activities which have taxable income.

26. Other

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

V. Additional information for items presented in the Balance Sheet

(Currency: VND)

1. Cash and cash equivalents

Items	31/12/2025	01/01/2025
- Cash on hand	87.338.122	243.653.622
- Cash in bank	12.313.791.195	30.367.379.713
- Cash equivalents	12.000.000.000	12.000.000.000
Total	24.401.129.317	59.737.325.499

2. Financial investments

b) Held to maturity investments

Items	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
b1) Short-term				
- Term deposits	12.000.000.000	12.000.000.000	12.000.000.000	12.000.000.000
b2) Long-term				
- Term deposits	6.700.000.000	6.700.000.000	12.000.000.000	12.000.000.000

3. Current trade receivables

Items	31/12/2025	01/01/2025
a) Receivables of short-term customers	21.308.835.803	50.682.975.241
Northern Medibros Pharmaceutical Joint Stock Company	7.456.387.723	15.179.203.296
Southern Medibros Pharmaceutical Joint Stock Company	3.930.194.828	14.414.570.635
Medibros Central Pharmaceutical Joint Stock Company	3.304.368.558	5.686.130.918
An Minh Pharmaceutical Joint Stock Company	337.346.888	172.147.763
Other Customers	6.280.537.806	15.230.922.629
c) Receivables of customers being related parties	22.383.608.828	19.248.531.389
An Hy Pharmaceutical Co., Ltd.	22.383.608.828	19.248.531.389
Total	43.692.444.631	69.931.506.630

4. Other receivables

Items	31/12/2025		01/01/2025	
	Value	Provision	Value	Provision

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a) Short-term	2.233.785.222	4.367.805.257
- Other receivables	172.868.985	2.268.086.157
- Advances (detailed by receivers)	2.060.916.237	2.099.354.300
- Other payable		364.800
Total	2.233.785.222	4.367.805.257

5. Doubtful Debts

- Overdue receivables or receivables not yet due but difficult to be collected:

Items	31/12/2025		01/01/2025	
	Original cost	Revocable Value	Original cost	Revocable Value
Hai Thanh Pharmaceutical Co., Ltd.	247.156.740	-	247.156.740	-
Huong Linh Pharmaceutical Co., Ltd.	167.803.729	-	167.803.729	-
District 3 Pharmaceutical Joint Stock Company	176.863.000	-	176.863.000	-
Gia Dinh Trading Investment Co., Ltd.	141.899.996	-	141.899.996	-
Other customer	582.494.760	-	582.494.760	-
Total	1.316.218.225	-	1.316.218.225	-

6. Inventories

Items	31/12/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
- Raw materials	46.980.565.473		41.410.014.349	
- Instrument & tools	2.536.158.088		1.242.294.207	
- Cost for work in process	17.592.877.113		10.845.349.576	
- Finished products	9.970.221.048		8.795.152.892	
- Goods	15.616.674.869		25.246.892.674	
Total	92.696.496.592		87.539.703.698	

7. Non-current property in progress

Total	31/12/2025	01/01/2025
b) Capital construction in process		
- Fixed assets purchases	1.310.373.941	1.310.373.941
- Capital construction	179.284.746.995	176.388.795.935
Total	180.595.120.936	177.699.169.876

8. Tangible fixed assets

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation	Management equipment, tools, others	Total
Historical cost					
Beginning balance	47.110.513.665	94.291.076.144	11.838.662.618	1.111.156.460	154.351.408.887
- Purchase in The period	-	7.149.558.287	215.000.000	412.469.700	7.777.027.987
- Other decrease	-	2.936.550.000	-	114.000.000	3.050.550.000
Ending balance of the period	47.110.513.665	98.504.084.431	12.053.662.618	1.409.626.160	159.077.886.874

Interim Financial Statements

**Accumulated
depreciation**

Beginning balance	33.482.096.116	76.639.128.768	8.866.039.322	941.865.321	119.929.129.527
- Depreciation in The period	2.037.564.640	4.092.294.611	822.711.461	112.783.248	7.065.353.960
- Other decrease	-	145.777.774	-	-	145.777.774
Ending balance of the period	35.519.660.756	80.585.645.605	9.688.750.783	1.054.648.569	126.848.705.714
Net carrying amount					
- Beginning balance	13.628.417.550	17.651.947.376	2.972.623.296	169.291.139	34.422.279.360
- Ending balance of the period	11.590.852.909	17.918.438.826	2.364.911.835	354.977.591	32.229.181.160

9. Intangible fixed assets

Items	Land using right	Establishment & productive right & Patents	Software	Other intangible fixed assets	Total
Historical cost					
Beginning balance			307.325.000		307.325.000
Ending balance of the period			307.325.000		307.325.000
Accumulated depreciation					-
Beginning balance			288.143.760		288.143.760
- Depreciation in The period			7.425.000		7.425.000
Ending balance of the period			295.568.760		295.568.760
Net carrying amount					-
- Beginning balance			19.181.240		19.181.240
- Ending balance of the period			11.756.240		11.756.240

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10. Investment real estate

Khoản mục	01/01/2025	Decrease in the period	Increase in the period	31/12/2025
a) Investment real estate for lease				
Historical cost				
- House	11.361.119.544			11.361.119.544
Accumulated depreciation				
- House			249.051.245	249.051.245

11. Prepaid expenses

Items	31/12/2025	01/01/2025
a) Short-term		
- Dispatched tools and supplies;	111.327.028	239.809.602
b) Long-term		
- Asset repair costs	1.628.148.437	411.387.500
- Technical infrastructure rental at Hoa Lac Project (i)	26.652.951.842	27.264.527.087
- Land rent at Me Linh Pharmaceutical Plant No. 2 (ii)	3.177.554.037	3.298.220.637
- Dispatched tools and supplies;	1.291.489.905	1.385.944.550
Total	32.861.471.249	32.599.889.376

(i) This is the payment for technical infrastructure that the Company has made as a one-time payment for the entire lease period at Hoa Lac Hi-Tech Park. The Company is allocating this amount using the straight-line method over the lease term .

(ii) This is the payment for acquiring a one-time payment lease for a land plot located in Tien Phong Commune, Me Linh District, Hanoi City, with an area of 15,900 m² from 204 Pharmaceutical Co., Ltd. - Vinh Phuc Branch. The land is being used for the production facility of Pharmaceutical Factory No. 2. The Company is allocating this amount using the straight-line method over the lease term

12. Loans and finance lease liabilities

Items	31/12/2025		In period		01/01/2025	
	Outstanding balance	The number of insolvency	Increase	Decrease	Outstanding balance	The number of insolvency
a) Vay Short-term						
Vietcombank	13.004.969.816		84.260.596.220	88.739.441.006	17.483.814.602	
Vietinbank	630.813.750		29.324.449.609	36.340.498.278	7.646.862.419	
MSB bank	19.638.899.779		19.638.899.779			
Personal Loans	639.146.702		58.083.220	2.074.896.484	2.655.959.966	
Total	33.913.830.047		133.282.028.828	127.154.835.768	27.786.636.987	

13. Current trade payables

Items	31/12/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Outstanding balance
a) Short-term trade payables				
Phuc Thai Pharmaceutical Joint Stock Company	2.086.252.200	2.086.252.200	3.361.928.258	3.361.928.258
Benovas Pharmaceutical Joint Stock Company - Hanoi Branch	2.563.080.840	2.563.080.840	3.070.850.400	3.070.850.400
Son Tung Trade Drug Joint Stock Company	5.939.892.819	5.939.892.819	2.973.213.724	2.973.213.724
Construction Company 556	1.773.213.724	1.773.213.724	2.939.062.500	2.939.062.500
Dong Au Trading and Production Company Limited	1.418.990.697	1.418.990.697	2.822.000.832	2.822.000.832

Mediplantex National Pharmaceutical Joint Stock Company**Form no. B 03a-DN**

Address: 358 Giai Phong Street, Phuong Liet Ward, Thanh Xuan District, Hanoi City

(According to Circular No. 200/2014/TT-BTC Dated december 22nd 2014 of the Ministry of Finance)

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Thang Long Construction and Service Joint Stock Company	2.061.928.258	2.061.928.258	2.563.974.767	2.563.974.767
DST Vietnam Group Joint Stock Company	2.163.974.767	2.163.974.767		
INBIOTECH L.T.D	14.620.244.879	14.620.244.879	2.168.139.729	2.168.139.729
Other Suppliers	22.465.221.541	22.465.221.541	58.062.485.738	58.062.485.738
Total	55.092.799.725	55.092.799.725	77.961.655.948	77.961.655.948

14. Taxes and amounts payable to the State

Items	01/01/2025	Amount payable in the period	Amount actually paid in the period	31/12/2025
a) To be paid				
- Value Added Tax (VAT)	15.933.360		15.933.360	
- Profit tax	948.938.843	4.678.070.897	3.399.492.850	2.227.516.890
- Personal income tax	144.618.629	2.254.516.113	2.302.090.849	97.043.893
Total	1.109.490.832	6.932.587.010	5.717.517.059	4.727.607.618
b) Receivables				
- Value Added Tax (VAT)	11.493.179.482	15.487.436.716	16.333.407.606	10.647.208.592
- Import & export duties	9.214.972	1.411.176.844	1.406.201.697	14.190.119
- Personal income tax	34.490.472		2.063.641	32.426.831
- Other taxes		2.415.979.818	2.216.955.314	199.024.504
Total	11.536.884.926	19.533.052.182	22.580.133.897	10.892.850.046

15. Accruals expenses

Items	31/12/2025	01/01/2025
a) Short-term		
- Interest expense	26.911.825	21.702.867
- Other advance deductions	405.780.541	371.886.306
Total	432.692.366	393.589.173

16. Other payables

Items	31/12/2025	01/01/2025
a) Short-term		
- Trade Union fees	114.089.200	98.911.400
- Profit dividend payable	2.540.222.482	2.366.963.806
- Other payable	16.308.469	30.010.808.467
- Other receivables		2.479.160.166
Total	2.670.620.151	34.955.843.839

17. Unrealized turnover

Items	31/12/2025	01/01/2025
a) Short-term		
- Revenue received in advance from location rental	228.600.000	219.000.000
Total	228.600.000	219.000.000

Beginning balance of previous period	124.100.000.000	121.230.075.000	-	69.782.414.151	12.084.103.388	327.196.592.539
- Profit in the previous period					8.796.090.122	8.796.090.122

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- Profit distribution				11.169.000.000	11.169.000.000
- Deduction of prize funds				411.180.000	411.180.000
Beginning balance of current period	124.100.000.000	121.230.075.000	-	69.782.414.151	9.300.013.510
- Capital increase in The previous period				9.132.413.742	9.132.413.742
- Profit distribution				14.892.000.000	14.892.000.000
- Deduction of prize funds				493.169.712	493.169.712
Ending balance of this period	124.100.000.000	121.230.075.000	-	69.782.414.151	3.047.257.540

b- Details of the owner's investment capital

Items	31/12/2025	01/01/2025
- Ms. Nguyen Ngoc Xuan Trang	35.430.440.000	35.430.440.000
- Ms. Tran Nguyen Hoang Phuc	27.619.000.000	27.619.000.000
- Vietnam Pharmaceutical Corporation	14.275.000.000	14.275.000.000
- Mr. Tran Hoang Dung	10.000.000.000	10.000.000.000
- Other shareholders	36.775.560.000	36.775.560.000
Total	124.100.000.000	124.100.000.000

c- Capital transactions with owners and distribution of dividends and profits

Items	Year 2025	Year 2024
+ At The Beginning of The period	124.100.000.000	124.100.000.000
+ At the end of the period	124.100.000.000	124.100.000.000
- Distributed dividends and profit	12.351.777.518	11.169.000.000

d. Shares

Items	31/12/2025	01/01/2025
- Quantity of Authorized issuing shares	12.560.190	12.560.190
- Quantity of issued shares	12.410.000	12.410.000
+ Common shares	12.410.000	12.410.000
- Quantity of outstanding shares	12.410.000	12.410.000
+ Common shares	12.410.000	12.410.000

* Par value per share: 10,000 VND per share

VII - Additional information for items presented in the Statement of Results of Business

1. Total turnover from sales and provision of services

Items	Year 2025	Year 2024
a. Sale		
- Revenue from Finished product	365.284.828.890	443.450.755.834
- Revenue from service	3.943.611.011	
Total	369.228.439.901	443.450.755.834

2. Revenue deductions

Items	Year 2025	Year 2024
- Sale returns	2.147.088.460	
Total	2.147.088.460	

3. Cost of goods sold

Items	Year 2025	Year 2024
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- Cost of finished products sold	281.807.403.318	350.574.416.654
Total	281.807.403.318	350.574.416.654

4. Financial activities income

Items	Year 2025	Year 2024
- Interest income	490.903.696	
- Gains on exchange rate difference in The period	868.080.015	
- Revenue from other financial activities	10.082.470	2.194.907.734
Total	1.369.066.181	2.194.907.734

5. Financial expenses

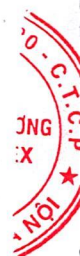
Items	Year 2025	Year 2024
- Interest expenses	2.217.802.021	5.882.463.007
- Loss on exchange difference in The period	1.361.041.342	
- Provision for trading stock price decline and investment losses	92.740.050	
Total	3.671.583.413	5.882.463.007

6. Other income

Items	Year 2025	Year 2024
- Other income.	1.217.829.824	1.194.147.025
Total	1.217.829.824	1.194.147.025

7. Other expenses

Items	Year 2025	Year 2024
- Other expenses.	81.249.769	281.935.521
Total	81.249.769	281.935.521



- Direct raw materials cost	235.767.921.165	233.196.808.277
- Direct labor cost	15.348.399.095	13.187.023.276
- General operation cost	25.238.020.734	18.670.846.676
Total	276.354.340.994	265.054.678.229

Items	Year 2025	Year 2024
- Current business income tax charge in The Current year	4.678.070.897	4.171.341.682
- Total Current corporate income tax Expenses	4.678.070.897	4.171.341.682

VIII. Additional information for the items presented in the cash flow statement**IX- Other Information****1- Potential debts, commitments and other financial information:**

On June 1, 2017, the Company and Song Chau Joint Stock Company ("Song Chau") entered into Business Cooperation Agreement No. 68/HĐHTKD to collaborate on the Central Residence Project ("Project") at No. 190, Group 14, My Dinh 1 Ward, Nam Tu Liem District, Hanoi City ("land"). The key terms agreed upon by both parties are as follows:

- The Company will contribute capital by the value of all assets on the land. Both parties will hire an independent valuation unit to determine the value of the Company's contribution in assets on the land into the Project. Song Chau will contribute all capital for the project, including: equity, raised capital, and legal loans. The capital contribution will be made according to the Project's progress as approved by the competent state authority and agreed upon by both parties.
- Both parties agreed to use the assets resulting from the business cooperation to establish Smart City Real Estate Investment LLC ("Smart City") as the Project's investor. After the investor is established, all activities related to the implementation of the entire Project will be the responsibility of the investor. The Company will authorize Song Chau to represent the Company in managing, operating, and making decisions on all matters related to Smart City (assets, capital, business operations, etc.).

In 2017, the Company completed the procedures for transferring assets on the land and the land itself to Smart City. Song Chau transferred VND 8 billion in profit to the Company, which the Company recorded as other income in the 2017 income statement, after offsetting with related costs of the assets on the land.

To date, the Project has not been implemented as Smart City has not yet completed the procedures for approving the investment policy for the Project, nor has it completed the conversion of land use purposes and the change of name on the land use certificate.

2 - NEEvents arising after the end of the annual accounting period: There are no material events occurring after the end of the accounting period that require adjustment or disclosure in the interim financial statements of this fiscal year.

5 - Comparative information (changes in information in the financial statements of previous accounting years): The comparative data explained in the financial statements of the previous year are taken according to the report data officially announced by the auditor.

6 - Information on continuous operations: The Board of Directors of the company is not aware of factors that may affect the company's ability to operate continuously.

Preparer By



Nguyen Thanh Hang

Chief Accountant



Tran Anh Tuan



Hanoi, January 16, 2026

Director



Mai Nhat Thanh