

QUANG NINH BOOK &  
EDUCATIONAL EQUIPMENT JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

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No.: 04/HĐQT-2026

"Subject: Explanation of Q4 2025 Profit After Tax"

Ha Long, 18 January 2026

**To:** - State Securities Commission of Vietnam.  
- Hanoi Stock Exchange.

Quang Ninh Book & Educational Equipment Joint Stock Company  
(hereinafter referred to as "the Company")

Please explain why after-tax profit for Q4 2025 decreased compared to Q4 2024 by VND 777,509,163 (seven hundred seventy-seven million five hundred nine thousand one hundred sixty-three dong); the primary reasons are as follows:

- Selling expenses increased due to higher labor and transportation costs.
- Construction, repair, and asset upgrade items were completed and put into use, leading to increased depreciation and allocations for these items.

Therefore, after-tax profit for Q4/2025 decreased compared to Q4 2024.

The Company hereby provides this explanation for the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and shareholders' information.

Sincerely,

**Recipients:**

- As addressed;
- Posted on the Company website;
- Office archives.

**Chairman**  
  
**Vu The Hoa**