

Re: Explanation of the difference in after-tax profit on the Income Statement for Q4 2025 compared to Q4 2024

Hanoi, January 22, 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

1. Company Name: Vietnam Hong Ha Joint Stock Company
2. Stock Code: PHH
3. Head Office Address: Operations Building, New Urban Area of Tu Hiep, Tu Hiep Commune, Thanh Tri District, Hanoi City.
4. Telephone: 024.35540845
5. Person in charge of information disclosure: Mrs. Tran Thi Thanh Binh - Position: Deputy General Director
- 6.1. Financial statements for Q4 2025 include: Balance Sheet (BCĐKT), Income Statement (BCKQKD), Cash Flow Statement (BCLCTT), and Notes to Financial Statements (TMBCTC).

6.2. Explanation:

Regarding the difference in after-tax profit on the Income Statement for Q4 2025 compared to Q4 2024:

- ***On the Company's separate financial statements:***
 - After-tax profit for Q4 2025: -41,064,166,261 VND
 - After-tax profit for Q4 2024: 148,733,422 VND
- ***On the Company's consolidated financial statements:***
 - After-tax profit for Q4 2025: -41,064,537,706 VND
 - After-tax profit for Q4 2024: 21,908,783 VND

The after-tax profit on the separate financial statements for Q4 2025 decreased by 27,709%, and the after-tax profit on the consolidated financial statements for Q4 2025 decreased by 24,926% compared to Q4 2024.

Reason: In Q4/2025, the Company recorded the volume of tranche 16 of the Viet Duc Hospital project, which includes a 4.74% discount as per Government Resolution No.



34/NQ-CP dated February 13, 2025, leading to a greater decrease in after-tax profit on both the separate and consolidated financial statements for Q4/2025 compared to Q4/2024.

Regarding the after-tax loss for Q4 2025 on the separate and consolidated financial statements:

- After-tax profit on separate financial statements for Q4 2025: -41,064,166,261 VND
- After-tax profit on consolidated financial statements for Q4 2025: -41,064,537,706 VND

Reason: In Q4/2025, the Company recorded the volume of tranche 16 of the Viet Duc Hospital project, which includes a 4.74% discount as per Government Resolution No. 34/NQ-CP dated February 13, 2025, resulting in an after-tax loss on both the separate and consolidated financial statements for Q4/2025.

7. Website address for publishing the complete financial: <http://honghavietnam.vn>

We hereby certify that the disclosed information is truthful and accept full legal responsibility for the content of the disclosed information.

Recipients:

- As mentioned above;
- Finance and Accounting Department, General Affairs Department (for filing)

VIETNAM HONGHA JOINT STOCK COMPANY



PHÓ TỔNG GIÁM ĐỐC
Trần Thị Thanh Bình

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding information disclosure on the securities market, Hong Ha Viet Nam Joint Stock Company hereby discloses information on its Quarter IV 2025 Financial Statements to the Hanoi Stock Exchange as follows:

1. Organization name: Hong Ha Vietnam Joint Stock Company

- Stock code: PHH
- **Address:** Operation Building, Tu Hiep New Urban Area, Yen So Ward, Hanoi City.
- Contact phone number: 024.35540845
- Email: banthuky@honghavietnam.vn Website: <http://honghavietnam.vn>

2. Information disclosure content:

- Financial Statements Quarter IV of 2025

- ☒ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);
- ☒ Consolidated financial statements (TCNY has subsidiaries);
- ☐ Consolidated financial statements (TCNY has a affiliated accounting unit with its own accounting apparatus).

- Cases requiring explanation:

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes☐ No

Explanatory document in case of integration:

☒ Yes☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☒ Yes☐ No

Explanatory document in case of integration:

☒ Yes☐ No

22/01/2026 at the link: <https://honghavietnam.vn/>

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