

No: 48/ CV - HĐQT

Re : Explanation of difference in profit after tax on
consolidated financial statement for the the fourth quarter of 2025

Ha Noi, 22 January 2026

EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission
- Hanoi Stock Exchange
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statement for the 4th Quarter of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Consolidated Statement Of Income for the 4th quarter of 2025

No	Item	Unit	4 th quarter of 2025	4 th quarter of 2025	Rate 2025/2024
1	Profit after tax	VND	19.174.530.533	3.095.391.850	619,45%

Reason :

No	Items	Unit	4 th quarter of 2025	4 th quarter of 2025	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	914.900.891.597	684.538.215.349	133,65%
2	Cost of Goods Sold	VND	850.642.611.827	623.350.366.844	136,46%
3	Financial Income	VND	213.008.223	162.683.586	130,93%
4	Finacial Expenses	VND	13.340.818.011	8.135.690.301	163,98%
5	Sellings Expenses	VND	12.454.867.882	21.792.992.876	57,15%
6	General and Administrative Expense	VND	16.891.396.213	18.491.102.839	91,35%
7	Other income	VND	5.174.696.898	1.851.441.432	279,49%
8	Other expense	VND	268.074.983	6.381.441.382	4,20%



1. Sales revenue increased by 33,65 % ; cost of goods sold increased by 36,46%.
2. Financial income increased by 30,93%
3. Financial expenses increased by 63,98% .
4. Selling expenses decreased by 42,85%.
5. General and Administrative expenses decreased by 8,65% .
6. Other income increased by 179,49%.
7. Other expenses decreased by 95,8%.

In Q4 2025, revenue increased significantly, and the cost of goods sold also rose sharply. This was the primary reason for the increase in net profit after tax. Selling expenses in Q4 2025 decreased considerably, and administrative expenses also fell in Q4. Other income grew substantially compared to Q4 2024. The increase in revenue and decrease in costs are the reasons for the strong growth in the company's net profit after tax in Q4 2025 compared to Q4 2024.

Sincerely./.



**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS**



Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.

Tran Hai Van