

No.: 45/2026/SGW

Ho Chi Minh City, January 27th, 2026

To: - Hanoi Stock Exchange

Re: Explanation of the Discrepancy in Business Operating Results of Parent Company for the Q4 of 2025.

Disclosing Entity: **Saigon Water Infrastructure Corporation**

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Saigon Water Infrastructure Corporation explains the variance in the parent company's business performance for the Q4 of 2025, compared to the same period last year, as follows:

Currency: VND

ARTICLE	Quarter 4 of 2025	Quarter 4 of 2024	Increase (+) Decrease(-) this period compares to that of last year
Income from financial activities	39.036.380.253	662.971.240.249	(623.934.859.996)
Selling expenses	3.993.541.727	3.462.238.140	531.303.587
Net profit after CIT	36.102.383.534	631.658.642.094	(595.556.258.560)

In the Q4 of 2025, net profit after CIT decreased by 595,6 Billion VND compared to the same period last year, primarily due to:

- Income from financial activities decreased because of the recognition of a 95% divestment in the fourth quarter of 2024 from the investment in the affiliated company, Tan Hiep Water Investment Joint Stock Company;
- Selling expenses increased compared to the same period last year, primarily due to the structural changes in personnel between the sales department and the management department.

We hereby commit that the explanations provided above accurately reflect the operational activities of the Company.

Sincerely report!

Address to:

+ As above

+ Archived

DEPUTY GENERAL DIRECTOR



NGUYEN THI HONG HANH