

**VUNG ANG PETROLEUM JOINT  
STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No: ~~252~~/BC-DKVA-HĐQT

*Ha Tinh, January 28<sup>th</sup> 2026*

**REPORT ON CORPORATE GOVERNANCE**

To: - The State Securities Commission;  
- The Stock Exchange.

- Name of company: **Vung Ang Petroleum Joint Stock Company**
- Address of headoffice: No 417 Tran Phu street, Thanh sen, Ha tinh province
- Telephone: +842393 692 888 Fax: +842393 692 999
- Charter capital: VND 124.996.120.000 (One hundred twenty-four billion, nine hundred ninety-six million, one hundred twenty thousand dong)
- Stock symbol: POV

**I. Activities of the General Meeting of Shareholders**

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

| No. | Resolution/Decision No. | Date       | Content  |
|-----|-------------------------|------------|--|
| 1   | 726/NQ-DKVA-HĐQT        | 09/04/2025 | Resolution of the annual general meeting of shareholders in 2025 |

**II. Board of Directors:**

1. Meetings of the Board of Directors:

| No. | Board of Director' member | Position                           | Number of meetings attended by Board of Directors | Attendance rate | Reasons for absence |
|-----|---------------------------|------------------------------------|---|-----------------|---------------------|
| 1   | Mr Dung Nguyen Mau        | Chairman of the Board of Directors | 03  | 100%            |                     |
| 2   | Mr Thanh Hoang Nguyen     | Member of the Board of Directors   | 03  | 100%            |                     |



|   |                     |                                  |    |      |  |
|---|---------------------|----------------------------------|----|------|--|
| 3 | Mr Dai Tran Tien    | Member of the Board of Directors | 03 | 100% |  |
| 4 | Mr Hoang Vuong Dung | Member of the Board of Directors | 03 | 100% |  |
| 5 | Mr Quynh Nguyen The | Member of the Board of Directors | 03 | 100% |  |

3. Supervising the Board of Management by the Board of Directors:

In 2025, the Board of Directors (BOD) of Vung Ang Petroleum Joint Stock Company has conducted supervision activities for the Board of Management of the Company as follows:

- Supervise the direction and management of production, business and investment of the Board of Management. The Board of Directors has given direct instructions to the Board of Directors, ensuring the implementation of the resolutions of the General Meeting of Shareholders and the set targets for production, business and investment plans in 2025.

- The Chairman of the Board of Directors regularly participates in briefing meetings and production and business planning meetings of the Company, and coordinates closely with the Board of Directors of the Company to resolve problems and difficulties to create favorable conditions. beneficial for the Company's production, business and investment activities.

- Organize quarterly Board of Directors meetings according to regulations.

3. Activities of the Board of Directors' subcommittees (If any):

- Vung Ang Petroleum Joint Stock Company does not have subcommittees under the Board of Directors.

4. Resolutions/Decisions of the Board of Directors :

| No. | Resolution/Decision No. | Date       | Content   | Approval rate |
|-----|-------------------------|------------|---|---------------|
| 1   | 96/NQ-DKVA-HĐQT         | 13/01/2025 | Regarding the Resolution approving a number of contents related to the production and business activities of PVOIL Vung Ang |               |
| 2   | 12/QĐ-DKVA              | 12/01/2025 | Regarding the Decision approving the credit limit for PVOIL Vung Ang customers  |               |
| 3   | 102/QĐ-DKVA-HĐQT        | 14/01/2025 | Regarding the Resolution approving a number of contents related to the production and business                              |               |

| No. | Resolution/Decision No. | Date       | Content   | Approval rate |
|-----|-------------------------|------------|---|---------------|
|     |                         |            | activities of PVOIL Vung Ang  |               |
| 4   | 689/NQ-DKVA-HĐQT        | 02/04/2025 | Regarding the Resolution approving a number of contents related to the production and business activities of PVOIL Vung Ang |               |
| 5   | 726/NQ-DKVA-ĐHĐCĐ       | 09/04/2025 | Regarding the Resolution of the 2025 Annual General Meeting of Shareholders of PVOIL Vung Ang                               |               |
| 6   | 1096/QĐ-DKVA-HĐQT       | 02/06/2025 | Regarding the Resolution on selecting an auditor for the 2025 Financial Statements of PVOIL Vung Ang.                       |               |
| 7   | 1189/NQ-DKVA-HĐQT       | 18/06/2025 | Regarding the Resolution on changing the selection of an auditor for the Financial Statements of PVOIL Vung Ang             |               |
| 8   | 1189/NQ-DKVA-HĐQT       | 18/06/2025 | Regarding the change in the selection of the auditing firm for PVOIL Vung Ang's financial statements                        |               |
| 9   | 1491/NQ- DKVA- HĐQT     | 29/07/2025 | Regarding the Resolution on personnel matters at PVOIL Vung Ang   |               |
| 10  | 1722/QĐ-DKVA-HĐQT       | 27/08/2025 | Regarding the Decision promulgating the regulations on salary payment for managers and employees of PVOIL Vung Ang.         |               |
| 11  | 1749/QĐ-DKVA-HĐQT       | 29/08/2025 | Regarding the decision to approve credit limits for customers.  |               |
| 12  | 1860/QĐ-DKVA-HĐQT       | 16/09/2025 | Regarding the decision to pay dividends to shareholders in 2025.  |               |
| 13  | 2026/NQ-DKVA-HĐQT       | 07/10/2025 | Regarding the Resolution on the reappointment of  |               |



| No. | Resolution/Decision No. | Date       | Content  | Approval rate |
|-----|-------------------------|------------|--|---------------|
|     |                         |            | departmental-level management positions at Vung Ang Petroleum and Gas Joint Stock Company.   |               |
| 14  | 2343/NQ-DKVA-HĐQT       | 17/11/2025 | Regarding the Resolution on adding business lines and amending and supplementing the charter of organization and operation of Vung Ang Petroleum and Gas Joint Stock Company.  |               |
| 15  | 2345/ QĐ-DKVA-HĐQT      | 17/11/2025 | Regarding the Decision of the General Meeting of Shareholders of PVOIL Vung Ang (Adding business lines and amending the charter)   |               |
| 16  | 2620/ NQ-DKVA-HĐQT      | 18/12/2025 | Regarding the Resolution on adjusting the investment policy for the project to build a petrol station, construction, trade, and general facility at KM 573+900 (T), National Highway 1, Ky Anh Town bypass, Song Tri Ward, Ha Tinh Province by PVOIL Vung Ang. |               |

### III. Board of Supervisors:

#### 1. Information about members of Board of Supervisors:

- Ms Ninh Nguyen Thi : Head of Board of Supervisors
- Mr Hai Nguyen Nam: Member of Board of Supervisors
- Ms Huyen Tran Thi Thu: Member of Board of Supervisors

#### 2. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

- Control the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders of the Board of Directors and Board of Directors of the Company; Control compliance with State regulations; internal regulations and regulations of the Company; Supervise

the implementation of Resolutions, Decisions and Directives of Vietnam Oil Corporation - Joint Stock Company.

- Participate in giving opinions to the Board of Directors and Board of Directors of the Company on the management and operation of the Company. Propose and recommend to the Executive Board solutions to limit risks in financial management, commodity management,...

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

- The Supervisory Board has closely coordinated with the Board of Directors, Executive Board of Directors and management staff to carry out supervision of the Company's activities.

#### VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance:

#### VII. The list of affiliated persons of the public company (Semi-annual report/annual report) and transactions of affiliated persons of the Company)

##### 1. The list of affiliated persons of the Company

| No. | Name of individual     | Securities trading account | Position                          | No.* date of issue, place of issue | Date of issuance of ID card | Place of issue ID card | Address | No. | N o. | Note     |
|-----|------------------------|----------------------------|-----------------------------------|------------------------------------|-----------------------------|------------------------|---------|-----|------|----------|
| I   | Nguyễn Mậu Dũng        | 068c038943 VCSC            | Chủ tịch HĐQT                     |                                    |                             |                        |         | 0   | 0    |          |
|     | Người có liên quan     |                            |                                   |                                    |                             |                        |         |     |      |          |
| 1   | Dương Thị Bích Liên    | 068C26678 9VCSC            |                                   |                                    |                             |                        |         |     |      | Wife     |
| 2   | Nguyễn Mậu Văn Long    | 068C20019 5VCSC            |                                   |                                    |                             |                        |         |     |      | Con ruột |
| 3   | Nguyễn Dương Thùy Tiên |                            |                                   |                                    |                             |                        |         |     |      | Daughter |
| 4   | Nguyễn Mậu Nhân Thành  |                            |                                   |                                    |                             |                        |         |     |      | Son      |
| II  | Hoàng Nguyên Thanh     |                            | Thành viên HĐQT, Giám đốc Công ty |                                    |                             |                        |         | 0   | 0    |          |
|     | Người có liên quan     |                            |                                   |                                    |                             |                        |         |     |      |          |
| 1   | Hoàng Nguyên Cảnh      |                            |                                   |                                    |                             |                        |         | 0   | 0    | Father   |
| 2   | Trần Thị Hằng          |                            |                                   |                                    |                             |                        |         | 0   | 0    | Mother   |

|     |                     |  |                                   |  |  |  |  |       |       |         |
|-----|---------------------|--|-----------------------------------|--|--|--|--|-------|-------|---------|
| 3   | Ngô Thị Tâm         |  |                                   |  |  |  |  | 0     | 0     | Wife    |
| III | Trần Tiến Đại       |  | Thành viên HĐQT, Giám đốc Công ty |  |  |  |  | 4.205 | 0,03  |         |
|     | Người có liên quan  |  |                                   |  |  |  |  |       |       |         |
| 1   | Phạm Thị Kim Liên   |  |                                   |  |  |  |  | 0     | 0     | Wife    |
| 2   | Trần Đức Chính      |  |                                   |  |  |  |  | 2.478 | 0,02  | Brother |
| 3   | Trần Thị Anh Minh   |  |                                   |  |  |  |  | 0     | 0     | Sister  |
| 4   | Trần Chí Công       |  |                                   |  |  |  |  | 0     | 0     | Brother |
| IV  | Lê Minh Châu        |  | TB Kiểm soát                      |  |  |  |  | 250   | 0,002 |         |
|     | Người có liên quan  |  |                                   |  |  |  |  |       |       |         |
| 1   | Nguyễn Thu Hiền     |  |                                   |  |  |  |  | 0     | 0     | Wife    |
| 2   | Lê Minh Đạo         |  |                                   |  |  |  |  | 0     | 0     | Father  |
| V   | Bùi Đức Duy         |  | Kế toán trưởng                    |  |  |  |  | 5.000 | 0,04  |         |
|     | Người có liên quan  |  |                                   |  |  |  |  |       |       |         |
| 1   | Bùi Đức Giám        |  |                                   |  |  |  |  | 2.500 | 0,02  | Brother |
| 2   | Bùi Đức Tích        |  |                                   |  |  |  |  | 2.500 | 0,02  | Brother |
| 3   | Bùi Đức Dy          |  |                                   |  |  |  |  | 0     | 0     | Father  |
| 4   | Trần Thị Hồng Thanh |  |                                   |  |  |  |  | 0     | 0     | Mother  |
| 5   | Lê Phương Thảo      |  |                                   |  |  |  |  | 0     | 0     | Wife    |
| VI  | Vương Dũng Hoàng    |  | Thành viên HĐQT, Giám đốc Công ty |  |  |  |  | 0     | 0     |         |
| 1   | Vương Xuân Hòa      |  |                                   |  |  |  |  | 0     | 0     | Father  |
| 2   | Nguyễn Thị Dân      |  |                                   |  |  |  |  | 0     | 0     | Mother  |
| 3   | Lương Thị Thu Hà    |  |                                   |  |  |  |  | 0     | 0     | Wife    |
| VII | Nguyễn Thế Quỳnh    |  | Thành viên HĐQT, Giám đốc Công ty |  |  |  |  | 0     | 0     |         |

|   |                 |  |  |  |  |  |  |   |   |      |
|---|-----------------|--|--|--|--|--|--|---|---|------|
| 1 | Lê Thị Thuyết   |  |  |  |  |  |  | 0 | 0 | Wife |
| 2 | Nguyễn Thế Dũng |  |  |  |  |  |  | 0 | 0 | Son  |
| 3 | Nguyễn Thế Vinh |  |  |  |  |  |  | 0 | 0 | Son  |

|  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|
|  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|

**Recipients:**

- Lưu: VT ,...
- Archived: ...

**CHAIRMAN OF THE BOARD OF DIRECTORS**



*Nguyễn Mậu Dũng*

**Nguyễn Mậu Dũng**



## APPENDIX

### TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the year 2025, the Company also had several related-party transactions as follows:

|  | Năm nay                  | Năm trước                |
|--|--------------------------|--------------------------|
|  | VND                      | VND                      |
| <b>Mua hàng hóa, dịch vụ</b>                           | <b>4.169.133.469.061</b> | <b>4.391.510.898.864</b> |
| Tổng Công ty Dầu Việt Nam - CTCP                       | 4.099.122.930.908        | 4.155.431.653.992        |
| Công ty TNHH MTV Vận tải Xăng dầu Dầu khí Việt Nam     | 22.503.956.380           | 60.049.440.071           |
| Công ty TNHH MTV Xăng dầu Dầu khí Trà Vinh             | 11.737.272.727           | 30.639.545.455           |
| Công ty TNHH MTV Xăng dầu Dầu khí Thanh Hóa            | 13.925.262.115           | 53.399.485.902           |
| Công ty TNHH MTV Xăng dầu Dầu khí Bạc Liêu             | 9.209.090.908            | 42.162.818.182           |
| Tổng Công ty Thương mại Kỹ thuật và Đầu tư - CTCP      | 5.490.859.763            | 40.032.031.381           |
| Công ty Cổ phần Dầu nhờn PVOIL                         | 5.300.456.267            | 5.332.272.164            |
| Công ty Cổ phần Dịch vụ Dầu khí Thái Bình              | 1.198.331.850            | -                        |
| Công ty Cổ phần Xăng dầu Dầu khí Hà Nội                | 278.994.366              | 257.657.726              |
| Công ty Cổ phần Xăng dầu Dầu khí Sài Gòn               | 147.492.488              | 124.296.856              |
| Công ty Cổ phần Thương mại Xuất nhập khẩu Thủ Đức      | 86.451.534               | 399.752.419              |
| Công ty Cổ phần Xăng dầu Dầu khí PVOIL Miền Trung      | 51.536.413               | 217.255.787              |
| Công ty Cổ phần Xăng dầu Dầu khí Vũng Tàu              | 33.251.706               | 3.389.764.247            |
| Công ty Cổ phần Xăng dầu Dầu khí Phú Yên               | 16.818.665               | 46.143.510               |
| Công ty Cổ phần Xăng dầu Dầu khí PVOIL Hải Phòng       | 16.258.855               | 11.181.683               |
| Công ty Cổ phần Xăng dầu Dầu khí Bình Thuận            | 6.474.393                | 10.872.527               |
| Công ty Cổ phần Dầu khí Mê Kông                        | 5.941.066                | 4.821.072                |
| Công ty Cổ phần Xăng dầu Dầu khí Hưng Yên              | 2.053.663                | 1.861.042                |
| (Tên cũ là Công ty Cổ phần Xăng dầu Dầu khí Thái Bình) |                          |                          |
| Công ty Cổ phần Xăng dầu Dầu khí Phú Thọ               | 34.994                   | 44.848                   |
|  | <b>Năm nay</b>           | <b>Năm trước</b>         |
|  | <b>VND</b>               | <b>VND</b>               |
| <b>Bán hàng hóa dịch vụ</b>                            | <b>186.721.022.502</b>   | <b>77.507.810.375</b>    |
| Công ty Cổ phần Thương mại Xuất Nhập khẩu Thủ Đức      | 88.646.147.453           | 8.299.425.648            |
| Công ty TNHH MTV Xăng dầu Dầu khí Thanh Hóa            | 30.424.364.246           | 25.935.444.706           |
| Công ty Cổ phần Xăng dầu Dầu khí Nam Định              | 46.345.279.409           | 243.767.413              |
| Tổng Công ty Dầu Việt Nam - CTCP                       | 13.688.519.387           | 15.108.697.290           |
| Công ty Cổ phần Xăng dầu Dầu khí Sài Gòn               | 2.918.690.598            | 3.058.094.909            |
| Công ty Cổ phần Xăng dầu Dầu khí PVOIL Miền Trung      | 2.847.190.239            | 1.192.976.430            |
| Tổng Công ty Thương mại Kỹ thuật và Đầu tư - CTCP      | 785.257.834              | 1.370.064.904            |
| Công ty TNHH MTV Vận tải Xăng dầu Dầu khí Việt Nam     | 553.355.269              | 2.998.781.342            |
| Công ty Cổ phần Xăng dầu Dầu khí Hà Nội                | 183.832.798              | 123.535.792              |
| Công ty Cổ phần Xăng dầu Dầu khí PVOIL Hải Phòng       | 259.148.601              | 149.700.846              |
| Công ty Cổ phần Xăng dầu Dầu khí Phú Thọ               | 17.460.357               | 4.738.109                |
| Công ty Cổ phần Xăng dầu Dầu khí Bình Thuận            | 15.417.538               | 15.720.757               |
| Công ty TNHH MTV Xăng dầu Dầu khí Bạc Liêu             | 11.916.000               | 15.856.200               |
| Công ty Cổ phần Xăng dầu Dầu khí Hưng Yên              | 11.482.961               | 18.948.031.545           |
| (Tên cũ là Công ty Cổ phần Xăng dầu Dầu khí Thái Bình) |                          |                          |
| Công ty Cổ phần Xăng dầu Dầu khí Phú Yên               | 9.161.633                | 7.387.259                |
| Công ty Cổ phần Xăng dầu Dầu khí Vũng Tàu              | 2.364.157                | 1.874.181                |
| Công ty Cổ phần Dầu khí Mê Kông                        | 1.115.967                | 1.952.944                |
| Công ty Cổ phần Xăng dầu Dầu khí Cái Lân               | 318.055                  | -                        |
| Công ty TNHH MTV Xăng dầu Dầu khí Trà Vinh             | -                        | 31.760.100               |

C.P.