

VINAFCO JOINT STOCK COMPANYNo.: 010.../2026/CV-VFC

*Re: Explanation of the Consolidated Financial
Statements for Q4 2025 Compared to the Same
Period Last Year*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

Ha Noi, January 27, 2026

To: - The State Securities Commission (SSC)
 - Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission (SSC) and the Hanoi Stock Exchange (HNX).

In the consolidated financial statements for Q4 2025, the Net profit after tax of VFC increased by VND 21.3 billion and recorded a loss compared to the same period last year. The Company hereby provides the following explanation for the main reason:

- Gross profit from business operations increased compared to the same period last year due to higher profitability in the transportation and warehousing services sector.
- Administrative expenses increased compared to the same period last year as a result of higher management staff costs and Provision for bad debts.
- Financial expenses increased compared to the same period last year due to an increase in bank borrowings.

This explanation is provided to help the regulatory authorities and investors better understand the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

GENERAL DIRECTOR

BUI MINH HUNG

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