

No.: ~~426~~ 426/BC-SGB-KH

HCMC, January 26th, 2026

Explanation according to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the stock market.

**To: - State Securities Commission;
- Hanoi Stock Exchange**

Pursuant to Point b, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, guiding on disclosure of information on security market:

"...Article 14. Periodic information disclosure

4. When disclosing information on financial reports mentioned in Clauses 1, 2 and 3 of this Article, listed organizations and large-scale public companies must simultaneously explain the reasons when one of the following cases occurs:

a) The profit after corporate income tax recorded in the Income Statement of the disclosed period changes by 10% or more compared to the same period last year..."

b) Profit after tax for the reporting period incurs a loss, or changes from profit in the same period of the previous year to a loss in the current period, or vice versa; ..."

Saigon Bank for Industry and Trade (SAIGONBANK) provides the following explanation:

I. INTERIM SEPARATE FINANCIAL STATEMENTS FOR THE FOURTH QUARTER OF 2025 (Q4 2025)

Profit after tax of Q4 2025 was VND (85.026) million, an increase of VND 5.785 million compared to Q4 2024 (Q4 2024: VND (90.811) million), primarily due to:

- Net interest income in Q4/2025 increased by VND 13.505 million compared to the same period in 2024 (Q4/2025: VND 65.758 million; Q4/2024: VND 52.253 million), primarily due to efforts to expand business scale during the quarter and enhanced efficiency in funding cost management.

- Net gain (loss) from fee and commission in Q4/2025 increased by VND 61 million compared to the same period in 2024 (Q4/2025: VND 9.184 million; Q4/2024: VND 9.123 million).

- Net gain (loss) from trading foreign currencies in Q4/2025 decreased by VND 3.529 million compared to the same period in 2024 (Q4/2025: VND 5.992 million; Q4/2024: VND 9.521 million).

- Net gain (loss) from other activities in Q4/2025 decreased by VND 12.604 million compared to the same period in 2024 (Q4/2025: VND 32.437 million; Q4/2024: VND 45.041 million).



- Income from capital contributions and share investments in Q4/2025 increased by VND 3.219 million compared to the same period in 2024 (Q4/2025: VND 6.121 million; Q4/2024: VND 2.902 million).

- Operating expenses in Q4/2025 increased by VND 13.193 million compared to the same period in 2024 (Q4/2025: VND 191.378 million; Q4/2024: VND 178.185 million), primarily due to increased investment and upgrades to the information technology systems.

- Expenses of provision for credit losses in Q4/2025 decreased by VND 19.424 million compared to the same period in 2024 (Q4/2025: VND 32.978 million; Q4/2024: VND 52.402 million). SAIGONBANK made adequate provisions in accordance with applicable regulations to manage risks and enhance its financial capacity

- Current corporate income tax expenses in Q4/2025 recorded a lower tax refund of VND 1.098 million compared to the same period in 2024 (Q4/2025: VND (19.838) million; Q4/2024: VND (20.936) million).

II. INTERIM CONSOLIDATED FINANCIAL STATEMENT OF THE FOURTH QUARTER OF 2025 (Q4 2025)

Profit after tax of Q4 2025 was VND (87.702) million, an increase of VND 5.204 million compared to Q4 2024 (Q4 2024: VND (92.906) million), primarily due to:

- Net interest income in Q4/2025 increased by VND 13.524 million compared to the same period in 2024 (Q4/2025: VND 65.943 million; Q4/2024: VND 52.419 million), primarily due to efforts to expand business scale during the quarter and enhanced efficiency in funding cost management.

- Net gain (loss) from fee and commission in Q4/2025 increased by VND 43 million compared to the same period in 2024 (Q4/2025: VND 8.348 million; Q4/2024: VND 8.305 million).

- Net gain (loss) from trading foreign currencies in Q4/2025 decreased by VND 3.529 million compared to the same period in 2024 (Q4/2025: VND 5.992 million; Q4/2024: VND 9.521 million).

- Net gain (loss) from other activities in Q4/2025 decreased by VND 12.638 million compared to the same period in 2024 (Q4/2025: VND 35.944 million; Q4/2024: VND 48.582 million).

- Income from capital contributions and share investments in Q4/2025 increased by VND 2.788 million compared to the same period in 2024 (Q4/2025: VND 2.788 million while no such income was recorded in Q4/2024).

- Operating expenses in Q4/2025 increased by VND 13.320 million compared to the same period in 2024 (Q4/2025: VND 193.386 million; Q4/2024: VND 180.066 million), primarily due to increased investment and upgrades to the information technology systems.

- Expenses of provision for credit losses in Q4/2025 decreased by VND 19.424 million compared to the same period in 2024 (Q4/2025: VND 32.978 million; Q4/2024: VND 52.402 million). SAIGONBANK made adequate provisions in accordance with applicable regulations to manage risks and enhance its financial capacity.

- Current corporate income tax expenses in Q4/2025 recorded a lower tax refund of VND 1.088 million compared to the same period in 2024 (Q4/2025: VND (19.647) million; Q4/2024: VND (20.735) million).

We are pleased to report the above-mentioned narration as part of information disclosure by SAIGONBANK according to the provisions of Circular No.96/2020/TT-BTC to the State Securities Commission and Hanoi Stock Exchange.

Sincerely./.

Recipients:

- As stated, above;
- Internal Accounting and Finance Dept., Planning Dept, (for filing).

GENERAL DIRECTOR



TRẦN THANH GIANG

