

Re: Explanation of differences in Financial statements

Quarter 4, 2025

Hanoi, Jan 28, 2026

To: - State Securities Commission  
- Hanoi Stock Exchange

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6. Content of information disclosure:

6.1 Explanation of the change in after-tax profit in the separate financial statements for Q4/2025 of 10% or more; Revenue in Q4/2025 changed by 10% or more compared to Q4/2024:

Operating revenue in Q4/2025 decreased by 25% compared to the same period in Q4/2024; while Cost of goods sold decreased by 35%, Financial revenue in Q4/2025 increased sharply by 9,877% compared to Q4/2024 because in Q4/2025 the subsidiary transferred VND 15 billion in profit to the parent company, leading to a sharp increase in after-tax profit in Q4/2025 and a shift from a loss in Q4/2024 to a profit in Q4/2025. The decrease in revenue in Q4/2025 compared to the same period last year is due to a reduction in the number of freight forwarding service contracts signed by the parent company in Q4/2025 compared to the same period in 2024.

6.2 Explanation of the change in after-tax profit in the consolidated financial statements for Q4/2025 of 10% or more compared to the consolidated financial statements for Q4/2024:

The main reasons are that Q4/2025 revenue increased by more than 30% compared to Q4/2024, but the cost of goods sold only increased by more than 25% and administrative expenses in Q4/2025 decreased by more than 9% compared to the same period in 2024. At the same time, the profit and loss in the Joint Stock Company shifted from a loss in Q4/2024 to a profit in Q4/2025, and corporate income tax increased by 144.6% compared to Q4/2024. Furthermore, financial revenue in Q4/2025 increased sharply by over 141% compared to the same period last year. This is because in Q4/2025, Hanoi Trading and Investment Company Limited recorded financial revenue from divesting from the Joint Venture Company, which led to a nearly 467% increase in after-tax profit on the consolidated financial statements of the Company in Q4/2025 compared to the same period in 2024. The increase in Q4/2025 revenue compared to the same period in 2024 is due to the fact that the subsidiaries received more service contracts in Q4/2025 than in Q4/2024.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Recipients:

- As above
- Document storage
- Accountant

GENERAL DIRECTOR



MR DAO NGUYEN DANG