

No: 46 /NBTPC-CBTT
Re: Report on Corporate Governance
for 2025

Ninh Binh, January 28, 2026

INFORMATION DISCLOSURE

To: Hanoi Stock Exchange

1. Company Name: Ninh Binh Thermal Power Joint Stock Company
2. Stock Code: NBP
3. Address: No. 1A – Hoang Dieu Road – Hoa Lu Ward – Ninh Binh Province.
4. Phone: 0229 2210 537 Fax: 0229 3873 762
5. Type of information disclosure: Periodic
6. Person Responsible for Information Disclosure: Luong Thi Thuy – Party authorized to disclose information.
7. Information Disclosure Content: Report on Corporate Governance for 2025 of Ninh Binh Thermal Power Joint Stock Company.
8. Full report can be found at the link: <https://www.nbtpc.com.vn>

We hereby commit that the information published above is accurate and are fully legally responsible for the content of the published information./.

Attached documents:

*-Report no. 42/BC-NBTPC
dated January 28, 2026;
-Appendix I and II.*

Recipients:

- As stated above;
- BOD,BOM,BOS;
- Archive at: FAD, AO.

Organization Representative

PARTY AUTHORIZED TO DISCLOSE INFORMATION

(Signature, full name, position, and seal)



Luong Thi Thuy

**REPORT ON CORPORATE GOVERNANCE
FOR 2025**

To: - State Securities Commission;
 - Hanoi Stock Exchange.

- Company Name: Ninh Binh Thermal Power Joint Stock Company.
- Address: No. 01A, Hoang Dieu Road, Hoa Lu Ward, Ninh Binh Province.
- Phone: 0229 2210 537; Fax: 0229 3873 762; Email: nbhttpc@yahoo.com.vn
- Charter Capital: 128,655,000,000 VND.
- Stock Code: NBP.
- Governance Model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, and General Director.
- Implementation of Internal Audit: Implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings and resolutions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of collecting opinions by written documents):

No.	Resolution No.	Date	Content
1	223/NQ-DHDCD	15/04/2025	2025 1st Extraordinary General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company
2	224/NQ-DHDCD		
3	389/NQ-DHDCD	20/06/2025	2025 Annual General Meeting of Shareholders of Ninh Binh Thermal Power Joint Stock Company

II. Board of Directors

1. Information about the members of the Board of Directors (BOD)

No.	Members of the Board of Directors	Position (<i>Independent board member, Non-executive board member</i>)	Date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Nguyen Thanh Trung Duong	Chairman of the board/ Non-executive board member	28/06/2022	
2	Mr. Vu Quoc Trung	Board member/ General director	01/11/2024	
3	Mr. Le Duc Chan	Independent and Non-executive board member	01/06/2018	
4	Mr. Mai Dinh Nhat	Non-executive board member	28/06/2022	15/04/2025
5	Mr. Nguyen Phong Danh	Non-executive board member	25/05/2021	15/04/2025
6	Mr. Nguyen Quoc Men	Non-executive board member	15/04/2025	
7	Mr. Nguyen Xuan Duc	Non-executive board member	15/04/2025	

2. Meetings of the Board of Directors

No.	Members of the Board of Directors	Position	Number of Meetings Attended	Attendance Rate	Reasons for Absence
1	Mr. Nguyen Thanh Trung Duong	Chairman of the board/ Non-executive board member	6/6	100%	
2	Mr. Vu Quoc Trung	Board member/ General director	6/6	100%	
3	Mr. Le Duc Chan	Independent and Non-	6/6	100%	

No.	Members of the Board of Directors	Position	Number of Meetings Attended	Attendance Rate	Reasons for Absence
		executive board member			
4	Mr. Mai Dinh Nhat	Non-executive board member	3/6	50%	<i>Ceased participation from April 15, 2025</i>
5	Mr. Nguyen Phong Danh	Non-executive board member	3/6	50%	<i>Ceased participation from April 15, 2025</i>
6	Mr. Nguyen Quoc Men	Non-executive board member	3/6	50%	<i>Participated from April 15, 2025</i>
7	Mr. Nguyen Xuan Duc	Non-executive board member	3/6	50%	<i>Participated from April 15, 2025</i>

3. Supervision of the Board of Directors over the Board of Management

Supervision of the Company's Board of Management through the Chairman of the Board of Directors, specifically as follows:

- Implement the plan to organize the Extraordinary General Meeting of Shareholders 2025, First Session, on April 15, 2025;
- Implement the plan to organize the Annual General Meeting of Shareholders 2025 on June 20, 2025;
- Supervise the direction and management of production and business activities according to the 2025 plan.
- Organize and direct the strict implementation of the 2024 financial reporting regime, as well as quarterly reports, the 6-month report, and the full-year 2025 financial report.
- Supervise the implementation of the Executive Board's goals and issue directives and decisions related to the implementation of resolutions from the General Meeting of Shareholders and the Board of Directors.

4. Activities of the Committees under the Board of Directors

On June 25, 2021, the company established the Internal Audit Committee under the Board of Directors in accordance with Decree 05/2019/ND-CP issued by

the Government, and has issued the operational regulations for the Internal Audit Committee.

5. Resolutions/Decisions of the Board of Directors

In 2025, the Board of Directors held 6 meetings, conducted 33 written consultations with Board members, and issued resolutions/decisions on issues related to the implementation of the plan for 2025 and the tasks for 2026, covering the following contents:

No.	Resolution/Decision No.	Date	Content	Approval Rate
1	14/NQ-NBTPC-HĐQT	07/01/2025	1. Approving the estimated results of production and business activities in 2024. 2. Reviewing, for the first time, some key targets in the production and business plan for 2025.	100%
2	22/QĐ-NBTPC-HĐQT	20/01/2025	Approve and promulgate the information disclosure regulations	100%
3	36/QĐ-NBTPC-HĐQT	21/02/2025	Decision approving the results of contractor selection for the package 'Provision of coal inspection (survey/assessment) services and coal inventory stocktaking' in 2025	100%
4	37/QĐ-NBTPC-HĐQT	21/02/2025	Decision approving the results of contractor selection for the package: Supply of forged steel balls, 50 mm diameter, grade 45 steel	100%
5	38.01/QĐ-NBTPC-HĐQT	22/01/2025	"Directive document instructing the Executive Board to disclose the Q4/2024 financial statements in compliance with legal regulations.	100%
6	39/QĐ-NBTPC-HĐQT	25/02/2025	Decision approving the norms/allowances for strategic reserve spare parts and materials for production and business operations, and strengthening inventory management.	100%
7	46/QĐ-NBTPC-HĐQT	20/01/2025	Decision approving the results of contractor selection for Phase 1 of the package 'Supply of Diesel Oil (DO) for electricity generation'.	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
8	49/QĐ-NBTPC-HĐQT	10/3/2025	Decision approving the results of contractor selection for the package 'Supply of equipment and repair of the Belt-Way scale of the electronic coal conveyor belt scale system No. 2'.	100%
9	52/QĐ-NBTPC-HĐQT	17/3/2025	"Decision approving the final settlement of the payroll fund for electricity production and business operations in 2024 of Ninh Binh Thermal Power Joint Stock Company.	100%
10	105/NQ-NBTPC-HĐQT	19/3/2025	1. Submit to the Extraordinary General Meeting of Shareholders for approval the plan to restructure/consolidate the personnel of the Board of Directors and the Board of Supervisors. 2. Amend the Charter of NBP. 3. The shareholder Thuan Hai Transport Services Joint Stock Company proposes a share transaction to increase its ownership ratio in NBP to above 25% without having to disclose information/announce a public tender offer.	100%
11	64/NQ-NBTPC-HĐQT	25/3/2025	1. Supplementing the contents related to the consolidation of the Board of Supervisors' personnel;	100%
12	69/QĐ-NBTPC-HĐQT	31/3/2025	Decision on the appointment of Mr. Lý Tư Trí as Deputy General Director	100%
13	74/QĐ-NBTPC-HĐQT	04/4/2025	Decision approving the 2025 workforce recruitment plan	100%
14	81/QĐ-NBTPC-HĐQT	17/4/2025	Decision approving the results of contractor selection for the package 'Supply of tube panels for the Level-2 superheater'.	100%
15	84/QĐ-NBTPC-HĐQT	25/04/2025	Resolution on finalizing the shareholder list for the Annual General Meeting of Shareholders 2025.	100%
16	98/QĐ-NBTPC-HĐQT	28/05/2025	Decision to approve the procurement plan for 2025.	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
17	97/QĐ-NBTPC-HĐQT	28/05/2025	Resolution to approve the organizational model restructuring plan.	100%
18	210/QĐ-NBTPC-HĐQT	16/06/2025	Decision to approve the issuance of the major repair regulations.	100%
19	221/QĐ-NBTPC-HĐQT	18/6/2025	<ol style="list-style-type: none"> 1. Approve the audited 2024 financial statements and the 2024 profit distribution plan of Ninh Binh Thermal Power Joint Stock Company. 2. Approve the 2024 production and business results and the 2025 production and business plan. 3. Approve the report on the Board of Directors' performance in 2024, its tasks for 2025, and the 2024 report of the independent member of the Board of Directors. 4. Approve the Board of Supervisors' report at the 2025 Annual General Meeting of Shareholders. 5. Approve the selection of the auditing firm for the Company's 2025 financial statements. 6. Approve the salaries and remuneration of the Board of Directors and the Board of Supervisors for 2024, and the plan for 2025. 	100%
20	244/QĐ-NBTPC-HĐQT	26/06/2025	Decision to approve the application of Decree 44/2025/ND-CP dated February 28, 2025, of the Government and Decision 33/QĐ-HĐTV dated February 3, 2025, of the Vietnam Electricity Group.	100%
21	253/QĐ-NBTPC-HĐQT	30/06/2025	Decision on the approval of the handling of a situation arising during the bid closing of the tender package "Supply of various types of steel, steel pipes, and valves for major overhaul.	100%
22	245/QĐ-NBTPC-HĐQT	30/6/2025	Review of data reports and updated calculations of coal fuel consumption in production for the period 2016–2024:	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
23	256/QĐ-NBTPC-HĐQT	01/07/2025	Decision on the approval of the major overhaul list for 2026 of Ninh Binh Thermal Power Joint Stock Company.	100%
24	258/QĐ-NBTPC-HĐQT	03/07/2025	Decision on the approval of the bidding documents (E-HSMT) for the package "Supply of machined and cast materials for major overhaul."	100%
25	257/QĐ-NBTPC-HĐQT	03/07/2025	Decision on the approval of the bidding documents (E-HSMT) for the package "Supply of electrical equipment and temperature monitoring instruments."	100%
26	267/QĐ-NBTPC-HĐQT	08/07/2025	Decision on the approval of the payroll plan for the Board of Management for 2025 of Ninh Binh Thermal Power Joint Stock Company.	100%
27	274/QĐ-NBTPC-HĐQT	11/07/2025	Decision on the approval of the bidding plan for the package "Provision of labor for replacement of the Level-2 superheater of Boiler No. 2 in 2025."	100%
28	289/QĐ-NBTPC-HĐQT	21/07/2025	Decision on the approval of the contractor selection plan for the package "Provision of labor for replacement of the Level-2 superheater of Boiler No. 2 in 2025."	100%
29	297/QĐ-NBTPC-HĐQT	28/07/2025	Decision on the approval of the contractor selection results for the package "Supply of materials and supplies for major overhaul."	100%
30	296/QĐ-NBTPC-HĐQT	28/07/2025	Decision on the approval of the contractor selection results for the package "Supply of steel, steel pipes, and valves for major overhaul."	100%
31	307/QĐ-NBTPC-HĐQT	31/07/2025	Decision on the approval of the contractor selection results for the package "Supply of electrical equipment and temperature monitoring instruments."	100%
32	311/QĐ-NBTPC-HĐQT	01/08/2025	Decision on the approval of the E-HSMT for the package "Provision of labor for replacement of the Level-2 superheater of Boiler No. 2 in 2025."	100%
33	337/QĐ-NBTPC-HĐQT	22/08/2025	Decision on the promulgation of the Delegation of Authority Regulations of Ninh Binh Thermal Power Joint Stock Company.	100%

No.	Resolution/Decision No.	Date	Content	Approval Rate
34	339/QĐ-NBTPC-HĐQT	25/08/2025	Decision on the approval of the plan “In-house labor for major overhaul in 2025” of Ninh Binh Thermal Power Joint Stock Company.	100%
35	353/QĐ-NBTPC-HĐQT	03/09/2025	Decision on the approval of the cost estimate, funding source, and bidding plan for the tender package “Restoration of the low-pressure turbine shaft seal bearing bush of Turbine No. 4.”	100%
36	366/QĐ-NBTPC-HĐQT	16/09/2025	Decision on the approval of the online contractor selection results for the tender package “Provision of labor for replacement of the Level-2 superheater of Boiler No. 2” in 2025, under the contractor selection plan for the provision of labor for replacement of the Level-2 superheater of Boiler No. 2 in 2025, under the project/ procurement estimate for the provision of labor for replacement of the Level-2 superheater of Boiler No. 2 in 2025.	100%
37	388/QĐ-NBTPC-HĐQT	02/10/2025	Decision on the approval of the plan “Major overhaul of fixed assets in 2026” of Ninh Binh Thermal Power Joint Stock Company.	100%
38	416/QĐ-NBTPC-HĐQT	15/11/2025	Regarding the extension of the tenure in the position of Deputy General Director of NBTPC	100%
39	439/QĐ-NBTPC-HĐQT	27/11/2025	Decision on approving the 2026 coal sale and purchase contract between Ninh Binh Thermal Power Joint Stock Company and Dong Bac Corporation, Vietnam National Coal – Mineral Industries Group	100%
40	440/QĐ-NBTPC-HĐQT	27/11/2025	Decision on amending and supplementing Long-term Contract No. 268/HĐDH/TKV–NBTPC between Ninh Binh Thermal Power Joint Stock Company and Vietnam National Coal and Mineral Industries Group	100%
41	453/QĐ-NBTPC-HĐQT	04/12/2025	Decision on approving the 2026 procurement (tendering) plan in support of production for Ninh Binh Thermal Power Joint Stock Company.	100%
42	468/QĐ-NBTPC-HĐQT	15/12/2025	Decision approving the cost estimate for the package ‘Provision of services for inspection of coal quantity and quality and coal stockpile inventory stocktaking’	100%



No.	Resolution/Decision No.	Date	Content	Approval Rate
43	476/QĐ-NBTPC-HĐQT	17/12/2025	Decision approving the cost estimate for the package 'Supply of tube panels for the Level-2 superheater'	100%
44	479/QĐ-NBTPC-HĐQT	18/12/2025	Decision on assigning duties to the Officer in charge of Corporate Governance concurrently serving as the Company Secretary.	100%
45	505/QĐ-NBTPC-HĐQT	23/12/2025	Decision approving the contractor selection plan for the package 'Provision of services for inspection of coal quantity and quality, and coal stockpile inventory stocktaking'	100%
46	546/QĐ-NBTPC-HĐQT	26/12/2025	Decision approving the contractor selection plan for the package: Supply of tube panels for the Level-2 superheater	100%

III. Board of Supervisors

1. Information about the members of the Board of Supervisors

No.	Members of the Board of Supervisors	Position	Date becoming the member of the Board of Supervisors	Date ceasing to be the member of the Board of Supervisors
1	Mrs. Pham Thi Thanh Binh	Chairperson	01/06/2018	
2	Mr. Nguyen Truong Tien Dat	Member	01/06/2018	15/04/2025
3	Mrs. Vu Thi Thanh Hai	Member	25/05/2020	15/04/2025
4	Mrs. Tran Nguyen Khanh Linh	Member	15/04/2025	
5	Mr. Bach Minh Tu	Member	15/04/2025	

2. Meetings of the Board of Supervisors

No.	Members of the Board of Supervisors	Number of Meetings Attended	Attendance Rate	Voting Percentage	Reasons for Absence
1	Mrs. Pham Thi Thanh Binh	3/3	100%		
2	Mr. Nguyen Truong Tien Dat	1/1	100%		Ceased participation from

No.	Members of the Board of Supervisors	Number of Meetings Attended	Attendance Rate	Voting Percentage	Reasons for Absence
					<i>April 15, 2025</i>
3	Mrs. Vu Thi Thanh Hai	1/1	100%		<i>Ceased participation from April 15, 2025</i>
4	Mrs. Tran Nguyen Khanh Linh	2/2	100%		<i>Participated from April 15, 2025</i>
5	Mr. Bach Minh Tu	2/2	100%		<i>Participated from April 15, 2025</i>

3. Supervisory Activities of the Board of Supervisors over the Board of Directors and the General Director

In 2025, the Board of Supervisors (BOS) has fully carried out the functions and tasks assigned by the General Meeting of Shareholders. The BOS attended all meetings of the Board of Directors (BOD), participated daily in the production operation meetings of the company, supervised the activities of the BOD and the General Director in managing and operating production and business activities in accordance with the Law on Enterprises and the Company's Charter; reviewed the appropriateness of the decisions made by the BOD and the General Director in management tasks.

According to the plan, in 2025, the BOS held 03 meetings:

+ The first meeting was held from April 9, 2025, to April 11, 2025, to check the production and business operations of the company in the second half of 2024 and simultaneously audit the content of the audited financial report for 2024.

+ The second meeting was held on June 20, 2025, immediately after the Annual General Meeting of Shareholders (AGM) 2025 ended. The BOS held a meeting to assign tasks for 2025 to the members of the BOS.

The main contents of the meetings were to check and evaluate the implementation and results of the resolutions of the General Meeting of Shareholders; control the activities of the BOD and the Executive Board in managing the production and business operations; assess financial reports, analyze and evaluate financial indicators, and review materials presented at the Annual General Meeting of Shareholders 2025.

At the end of the inspection period, the BOS held a meeting with the Company's leadership and heads of relevant departments to agree on the contents and results of the supervision and to prepare a working report. A supervisory report on all the company's production and business activities was also prepared and sent to shareholders through the company's website, AGM documents, and forwarded to the BOD and the Board of General Director.

The BOS performed independent auditing supervision for the company by Deloitte Vietnam, the auditing firm for the 2024 financial statements and the 2025 semi-annual financial statements. The report on the independent audit supervision results was sent to the Audit and Board of Supervisors and EVNGENCO3.

The BOS monitored the implementation of information disclosure by the company in accordance with the Securities Law, reviewing the transparency of the information disclosure process to ensure shareholders' interests.

The head of the BOS, with the responsibility of a dedicated role, always fulfills their functions and duties, monitors daily activities, reviews the documents and reports from the BOD and the General Director, and provides timely information to the BKS members. They also attend BOD meetings to stay informed about ongoing activities within the company.

The BOS's supervisory activities always comply with the law, ensuring accuracy, objectivity, transparency, democracy, and timeliness..

4. Coordination Activities between the Board of Supervisors, the Board of Directors, the Board of Management, and other Management Personnel

In, the Board of Supervisors (BKS) has closely coordinated with the Board of Directors (BOD) and the Executive Board in carrying out the functions and tasks assigned; cooperating in the inspection and supervision of production and business activities to ensure compliance with legal regulations, the Company's Charter, as well as the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.

The Board of Directors and the Executive Board have cooperated with the BKS in performing its duties by providing information and documents, and assigning management personnel to work with the BKS when required.

5. Other activities of the Board of Supervisors

Participated in regular briefings to keep up with the Company's business production and construction investment situations.

Engaged in training to enhance professional qualifications and updated new policies and regulations.

IV. Board of Management

No.	Members of the Board of Management	Date of Birth	Qualification	Date of Appointment/Dismissal
1	Mr. Vu Quoc Trung	31/08/1973	- Electrical Engineer	Appointed as Deputy General Director on 01/01/2021, and as General Director on 01/11/2024
2	Mr. Duong Xuan Hong	11/12/1965	- Electrical Engineer	Appointed as Deputy General Director on 19/10/2016
3	Mr. Do Viet Hoa	10/11/1970	- Automation Engineer	Appointed as Deputy General Director on 07/07/2022
4	Mr. Ly Tu Tri	12/11/1973	- Electrical-Electronics Engineer	On April 1, 2025, appointed the Deputy General Director to work on a non-full-time basis.

V. Chief Accountant

Name	Date of Birth	Qualification	Date of Appointment
Mrs. Luong Thi Thuy	13/09/1970	Bachelor of Finance – Accounting	01/06/2018

VI. Corporate Governance Training

Training courses on corporate governance attended by members of the Board of Directors, members of the Board of Supervisors, General Director, other management personnel, and the company secretary in accordance with corporate governance regulations: Yes.

VII. Lists of the Company's Affiliated Persons and their Transactions with the Company

1. List of affiliated persons of the company (*Section 1, Appendix 1*).
2. Transactions between the company with its affiliated persons or between the company and its major shareholders, internal persons, or their affiliated persons: (*Section 2, Appendix 1*).
3. Transactions between the listed company's internal persons or their affiliated persons with the company's subsidiaries or companies that the listed company exercises controlling power: **None**.
4. Transactions between the Company and other Entities:

4.1. Transactions between the company with the companies where members of the BOD, members of the Board of Supervisors, General Director, and other

management personnel have been or are currently founders, members of the BOD, or General Director within the past three (03) years (as of the reporting date): **None.**

4.2. Transactions between the company and companies where affiliated persons of members of the BOD, members of the Board of Supervisors, General Director, and other management personnel serve as members of the BOD or General Director: **None.**

4.3. Other transactions of the company (if any) that may bring material or non-material benefits to members of the BOD, members of the Board of Supervisors, General Director, and other management personnel: **None.**

VIII. Share Transactions of Internal Persons and their Affiliated Persons

1. List of internal persons and their affiliated persons: *(Appendix 2).*
2. Transactions of internal persons and their affiliated persons with shares of the company: **None.**

IX. Other Significant Issues: None.

Sincerely./.

Recipients:

- As stated above;
- Archive at: AO, Administrative-Labor Department, Finance-Accounting Department.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Thanh Trung Duong

APPENDIX 1

Section 1: List of Affiliated Persons of Ninh Binh Thermal Power Joint Stock Company

(Attached to Report No.: 42/BC-NBTPC dated January 28, 2026)

No.	Name of organization/ individual	Securities trading account	Position/Relationship with the Company	Owner's Registered ID*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons
1	Nguyen Thanh Trung Duong	068C231074	Chairman of the Board of Directors			June 28, 2022		Internal person
2	Vu Quoc Trung	073C06039	Member of the Board of Directors/ General Director			November 1, 2024		Internal person
3	Le Duc Chan		Member of the Board of Directors			June 1, 2018		Internal person
4	Nguyen Quoc Men		Member of the Board of Directors			15/04/2025		Internal person

No.	Name of organization/ individual	Securities trading account	Position/Relationship with the Company	Owner's Registered ID*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons
5	Nguyen Xuan Duc		Member of the Board of Directors			15/04/2025		Internal person
6	Mai Dinh Nhat	007C540899	Member of the Board of Directors			June 28, 2022		Internal person
7	Nguyen Phong Danh	033C014708	Member of the Board of Directors			May 25, 2021		Internal person
8	Duong Xuan Hong	108C109260	Deputy General Director			October 19, 2016		Internal person

No.	Name of organization/ individual	Securities trading account	Position/Relationship with the Company	Owner's Registered ID*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons
9	Ly Tu Tri	068C205642	Deputy General Director			01/04/2025		Internal person
10	Do Viet Hoa	018C108117	Deputy General Director			July 7, 2022		Internal person
11	Luong Thi Thuy	073C060106	Chief Accountant			June 1, 2018		Internal person
12	Pham Thi Thanh Binh		Head of the Board of Supervisors			June 1, 2018		Internal person
13	Tran Nguyen Khanh Linh		Member of the Board of Supervisors			15/04/2025		Internal person

No.	Name of organization/ individual	Securities trading account	Position/Relationship with the Company	Owner's Registered ID*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons
14	Bach Minh Tu	042C000511	Member of the Board of Supervisors			15/04/2025		Internal person
15	Nguyen Truong Tien Dat		Member of the Board of Supervisors			June 1, 2018		Internal person
16	Vu Thi Thanh Hai		Member of the Board of Supervisors			May 25, 2020		Internal person
17	Bui Manh Hung	073C060168	Corporate Governance Officer			October 1, 2013		Internal person

No.	Name of organization/ individual	Securities trading account	Position/Relationship with the Company	Owner's Registered ID*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons
18	Vietnam Electricity		The Ultimate Parent Company					
19	Power Generation Joint Stock Corporation 3		Parent Company					
20	REE Energy Company Limited		Major Shareholder					No longer a major shareholder since 17/01/2025
21	Thuan Hai Transportation Services Joint Stock Company		Major shareholder					Became a major shareholder since 17/01/2025
22	Electric Power Trading Company – Vietnam Electricity		Subsidiary under the same ultimate parent company					
23	Information and Communications Technology Company – Vietnam Electricity		Subsidiary under the same ultimate parent company					

No.	Name of organization/ individual	Securities trading account	Position/Relationship with the Company	Owner's Registered ID*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons
24	Northern Electrical Testing One Member Company Limited		Subsidiary under the same ultimate parent company					
25	Ba Ria Thermal Power Joint Stock Company		Subsidiary under the same parent company					
26	North Power Service Joint Stock Company		Other Related Parties					
27	Ho Chi Minh Electric Power College		Other Related Parties					

**Owner's Registered ID: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).*

Section 2: Transactions between the Company with its Affiliated Persons or between the Company and its Major Shareholders, Internal Persons, or their Affiliated Persons
(Attached to Report No.: 42/BC-NBTPC dated January , 2026)

No.	Name of Organization/ Individual	Relationship with the Company	Owner's Reigistered ID* Date of Issue, Place of Issue	Address	Time of Transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, Total Quantity, Value of Transaction	Note
1	Vietnam Electricity	The Ultimate Parent Company			2025		3,096,558,526	Purchase
2	Electric Power Trading Company – Vietnam Electricity	Subsidiary under the same ultimate parent company			2025		355,535,574,002	Sales
3	Information and Communications Technology Company of Vietnam Electricity	Subsidiary under the same ultimate parent company			2025		355,287,037	Purchase
4	North Power Service Joint Stock Company	Other Related Parties			2025		1,667,700,000 135,000,000	Purchase Dividends

No.	Name of Organization/ Individual	Relationship with the Company	Owner's Registered ID* Date of Issue, Place of Issue	Address	Time of Transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, Quantity, Total Value of Transaction	Note
5	Ho Chi Minh Electric Power College	Other Related Parties			2025		44,700,001	Mua hàng
6	Le Duc Chan	Member of the Board of Directors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	96,000,000	Income
7	Nguyen Phong Danh	Member of the Board of Directors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	35,000,000	Income
8	Nguyen Thanh Trung Duong	Chairman of the Board of Directors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	119,040,000	Income
9	Mai Dinh Nhat	Member of the Board of Directors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	35,000,000	Income

No.	Name of Organization/ Individual	Relationship with the Company	Owner's Registered ID* Date of Issue, Place of Issue	Address	Time of Transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, Total Quantity, Total Value of Transaction	Note
10	Nguyen Quoc Men	Member of the Board of Directors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	68,000,000	Income
11	Nguyen Xuan Duc	Member of the Board of Directors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	68,000,000	Income
12	Duong Xuan Hong	Deputy General Director			2025	Decision No.: 267/QĐ-NBTPC-HĐQT dated July 8, 2025	518,953,600	Income
13	Vu Quoc Trung	General Director			2025	Decision No.: 267/QĐ-NBTPC-HĐQT dated July 8, 2025 and Resolution No.: 74/NQ-	578,996,000	Income

No.	Name of Organization/ Individual	Relationship with the Company	Owner's Registered ID* Date of Issue, Place of Issue	Address	Time of Transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, Quantity, Total Value of Transaction	Note
						HĐQT TCT PD3 dated June 12, 2025		
14	Do Viet Hoa	Deputy General Director			2025	Decision No.: 267/QĐ-NBTPC-HĐQT dated July 8, 2025	518,953,600	Income
15	Ly Tu Tri	Deputy General Director			2025	Decision No.: 267/QĐ-NBTPC-HĐQT dated July 8, 2025	72,000,000	Income
16	Pham Thi Thanh Binh	Head of the Board of Supervisors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	499,200,000	Income
17	Vu Thi Thanh Hai	Member of the Board of Supervisors			2025	Resolution No.: 74/NQ-HĐQT TCT	28,000,000	Income

No.	Name of Organization/ Individual	Relationship with the Company	Owner's Reigistered ID* Date of Issue, Place of Issue	Address	Time of Transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, Total Quantity, Total Value of Transaction	Note
						PD3 dated June 12, 2025		
18	Nguyen Truong Tien Dat	Member of the Board of Supervisors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	35,000,000	Income
19	Tran Nguyen Khanh Linh	Member of the Board of Supervisors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	85,000,000	Income
20	Bach Minh Tu	Member of the Board of Supervisors			2025	Resolution No.: 74/NQ-HĐQT TCT PD3 dated June 12, 2025	68,000,000	Income
21	Luong Thi Thuy	Chief Accountant			2025	Decision No.: 267/QĐ-NBTPC-HĐQT dated July 8, 2025	497,311,200	Income

No.	Name of Organization/ Individual	Relationship with the Company	Owner's Registered ID* Date of Issue, Place of Issue	Address	Time of Transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, Total Quantity, Total Value of Transaction	Note

*Owner's Registered ID: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

Prepared by



Bui Khanh Trung

Representative of the Organization
CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyen Thanh Trung Duong

List of the Company's Internal Persons and their Affiliated Persons

(Attached to Report No. 42/BC-NBTPC dated January 2, 2026)

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
1	Nguyen Thanh Trung Duong	068C231074	Chairman of the Board of Directors	9-1007000000000-3-1-1-1	P.O. Box 172-A			
	Nguyen Thanh Don							
	Nguyen Thi Lien							
	Phan Thi Thien							
	Tran Thi Nhu Ly							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Nguyen Thanh Bao Danh							
	Nguyen Tran Thao Nguyen							
	Nguyen Thanh Uy Dung							
	Nguyen Thi Anh Thu							
	Le Tat Thien							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Nguyen Thanh Bao Kiem							
	Ngo Thi Xuan Hao							
2	Vu Quoc Trung	073C06039	Member of the Board of Directors/ General Director			600	0.046%	
	Nguyen Thi Xiu							
	Bui Thi Chinh							
	Vu Son Tung							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Vu Son Hai							
	Vu Anh Phong							
	Vu Quoc Thanh							
	Vu Huong Giang							
3	Le Duc Chan		Member of the Board of Directors					

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Nguyen Thi Nhung							
	Le Thi Chien							
	Le Thi Lien							
	Le Thi Minh							
	Le Duc Truong							

Order

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Le Thi Duc			007171001000 11.11.11	THUẬN ANH PROVINCE			
	Le Duc Chung							
4	Nguyen Quoc Men		Member of the Board of Directors					
	Nguyen Phu Xuan							
	Nguyen Thi Bay							
	Ngo Quang Thang							



No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Khuat Thi Bich Ha							
	Ngo Thi Thanh Nga							
	Nguyen Nhat Cuong							
	Nguyen Ngoc Yen Linh							
	Nguyen Yen Ngoc							
	Nguyen Thi Thuong Thuong							
	Dinh Hoang Lam							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
5	Nguyen Xuan Duc		Member of the Board of Directors					
	Nguyen Hoang Son							
	Nguyen Thi Hoi							
	Nguyen Sinh Hung							
	Nguyen Lan Phuong							
	Nguyen Duc Binh							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
				Management of Social				
	Nguyen Phu Xuan							
	Nguyen Xuan Sinh							
	Nguyen Van Tai							
	Nguyen Thi Toan							
	Nguyen Van Do							
	Nguyen Thi Them							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
				Police Department for	Commune H.L.			
	Dang Thi Hue							
	Nguyen Thi Bay							
	Nguyen Thi Bich							
	Ngo Thi Hong Gam							
	Nguyen Thanh Binh							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
6	Mai Dinh Nhat	007C540899	Member of the Board of Directors					
	Mai Dinh Lan							
	Nguyen Thi To Anh							
	Nguyen Thi Xuan Thuy							
	Mai Thien Nhan							
	Mai Diep Chi							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Mai Anh Quan							
	Mai Thi Na Uy							
	Mai Dinh Y							
7	Nguyen Phong Danh	033C014708	Member of the Board of Directors					
	Nguyen Huy Phong							



No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Nguyen Thi Kieu Phuong							
	Nguyen Danh Khoi							
	Nguyen Thi Kim Khoi							
8	Duong Xuan Hong	108C109260	Deputy General Director			500	0.0038%	
	Tran Thi Thu Hien							
	Duong Hoang Giang							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Duong Hien Linh							
	Duong Thi Thu Ha							
	Duong Xuan Hung							
9	Ly Tu Tri	068C205642	Deputy General Director					

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Nguyen Thi Mai							
	Pham Van Liem							
	Pham Duong Cat Tuong							
	Ly Pham Tra My							
	Ly Bao Long							
	Ly Thi Kim Cuc							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Ly Tu Hoa							
	Ly Thi Kim Phuong							
	Tran Thi Tuyet Van							
	Trang Quoc Cuong							
10	Do Viet Hoa	018C108117	Deputy General Director					

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Do Xuan Toa (<i>passed away</i>)							
	Luu Thi Dong							
	Le Thi Tuyet							
	Mai Thi Huong Lien							
	Do Dinh Long							



No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Do Thuy Linh							
	Do Tu Linh							
	Do Minh Son							
	Do Thanh Binh							
	Le Thi Hoa							
	Dao Thi Lan Anh							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
11	Luong Thi Thuy	073C060106	Chief Accountant					
	Giang Van Anh							
	Giang Truong Minh	073C060200						
	Luong Hong Quy							
	Le Thi Mai Thu							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Luong Van Quang							
	Giang The Vinh							
	Giang Duy Linh							
	Doan Thi Thu Thuy							
	Luong Thi Hy							
12	Pham Thi Thanh Binh		Head of the Board of Supervisors					

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Pham Tuan Son							
	Pham Cong Dan							
	Bui Thi Kim Lien							
	Pham Trung Kien							
	Le Thi Thuy Linh							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Pham Anh Duc							
	Pham Thi Phuong Thao							
13	Tran Nguyen Khanh Linh		Member of the Board of Supervisors					
	Nguyen Thi Khoa							
	Vo Son Ha							
	Vo Tran Phuc An							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Tran Thi Thanh Binh							
	Tran Thi Binh Minh							
	Tran Hang Hanh							
	Nguyen Minh Nhat							
	Voong Phuoc Thang							



No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Vo Thi Ngoc Be							
	Vo Van Son							
14	Bach Minh Tu	042C000511	Member of the Board of Supervisors					
	Bui Bich Ngoc							
	Bach To Nhung							
	Bach Ngoc Linh							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Nguyen Thi Giang							
	Bach Thi Lan Anh							
	Phạm Quang Hải							
15	Nguyen Truong Tien Dat		Member of the Board of Supervisors					
	Nguyen Van Rien							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons
	Truong Thi Anh							
	Nguyen Thi Anh Quyen							
	Nguyen Minh Phuong							
16	Vu Thi Thanh Hai		Member of the Board of Supervisors					
	Vu Huu Bau							
	Dinh Thi Ha							
	Vu Thi Hai Yen							

No.	Name	Securities Trading Account (if any)	Position at the Company (if any)	ID card No./Passport No., Date of Issue, Place of Issue	Address	Number of Shares Owned at the End of the Period	Percentage of Share Ownership at the End of the Period	Reasons

Prepared by



Bui Khanh Trung

Representative of the Organization
CHAIRMAN OF THE BOARD OF DIRECTORS



Nguyen Thanh Trung Duong