

**KHANH HOA SALANGANES NEST  
SOFT DRINK JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No. 17...-2026/CV-SKV

*Khanh Hoa, 29 January 2026*

Re: Explanation of fluctuations in profit  
after corporate income tax in the fourth  
quarter of 2025

To: - State Securities Committee;  
- Hanoi Stock Exchange;  
- Shareholders.

Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC dated 16 November 2020 guiding the disclosure of information on the stock market, Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (SKV) explains the profit after corporate income tax reflected in the separate financial statements and the consolidated financial statements for the fourth quarter of 2025 increased by 20,5% and 18,3% respectively in comparison with that of the same period in the previous year as follows:

The parent company's financial statements:

Item	Quarter 4.2025	Quarter 4.2024	% Quarter 4.2025/ Quarter 4/2025
Profit after Taxation (VND)	16.586.550.444	13.768.102.988	+20,5%

The Consolidated Financial Statements:

Item	Quarter 4.2025	Quarter 4.2024	% Quarter 4.2025/ Quarter 4.2024
Profit after Taxation (VND)	16.833.550.562	14.224.221.676	+18,3%

In 2025, due to the obvious decrease in the purchasing power of domestic consumers, the problem of counterfeit and imitation products bearing the Khanh Hoa Salanganes Nest, Sanest, and Sanvinest brands has been public, rampant and increasingly complicated, causing confusion for consumers, greatly affecting the reputation and brand of the Company. In addition, the flood situation in Khanh Hoa in November 2025 has caused heavy damage and loss to the Company's assets and goods. Faced with that situation, the Board of Management and the Executive Officers of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (SKV) have focused on the production and



business tasks, proposed many solutions in the strategy to promote sales with the customer appreciation program " **Khanh Hoa Salanganes Nest - Sanest - Sanvinest: The Pride of a National Brand**". In addition, the Company has proposed effective solutions to reduce inventory costs, selling expenses and general administration expenses. As a result, profit after tax in the fourth quarter of 2025 increased by over 18% over the same period and profit in 2025 reached 100,6% of the 2025 plan.

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (SKV) respectfully informs the State Securities Commission, Hanoi Stock Exchange, and shareholders about the profit after corporate income tax in the fourth quarter of 2025. The Company reaffirms its commitment to striving for the successful achievement of the business targets set by the General Meeting of Shareholders in the following years.

Sincerely thank you and best regards./.

**Recipients:**

- As stated above;
- File in Secretariat, Finance and Planning Dept.

**KHANH HOA SALANGANES NEST  
SOFT DRINK JOINT STOCK  
COMPANY**



**CHAIR  
OF THE BOARD**

*Nguyen Khoa Bao*

