

VIETNAM NATIONAL COAL AND MINERAL  
INDUSTRIES HOLDING CORPORATION LIMITED  
**VINACOMIN - VIET BAC MINING INDUSTRY  
HOLDING CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**



No. 391/CMV-KTTKTC  
Re: Explanation for profit after tax increased or decreased  
compared to the same period last year

Hanoi, January 28, 2026

Attention: - State Securities Commission;  
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding information disclosure on the stock market.

VINACOMIN - Viet Bac Mining Industry Holding Corporation would like to explain the increase in profit after tax in the fourth quarter of 2025 and the cumulative profit for the year 2025 of the Parent company Financial Statements and Consolidated Financial Statements, compared to the same period last year:

Unit: Million dong

Items	Quarter IV				Cumulative for the year			
	Year 2025	Year 2024	Difference		Year 2025	Year 2024	Difference	
			Amount	Percentage (%)			Amount	Rate (%)
Profit after tax of the Parent Company	55,949	72,919	-16,970	-23	205,263	219,116	-13,853	-6
Profit after tax of Consolidated Financial Statements	79,158	100,523	-21,365	-21	277,235	267,026	10,209	4

The profit after tax in the fourth quarter of 2025 of both the Parent company Financial Statements and the Consolidated Financial Statements decreased compared to the same period of the previous year. The main reason was a decline in coal sales volume, which led to a decrease in profit compared to the corresponding period of the previous year. However, on a cumulative basis for the year 2025 compared to the same period of the previous year: profit after tax in the Parent company Financial Statements decreased by 6% due to a reduction in coal sales volume; meanwhile, profit after tax in the Consolidated Financial Statements for 2025 increased by 4%, mainly because subsidiary companies engaged in cement production and the trading of materials and equipment closely followed market developments, increased sales volumes, and improved operating efficiency. As a result, revenue increased, thereby contributing to higher profit.

VINACOMIN - Viet Bac Mining Industry Holding Corporation hereby reports to the State Securities Commission and Hanoi Stock Exchange for information.

**Recipients:**

- As mentioned above;
- Mr. Hoi - Secretary
- Archived at: Office, KTTKTC.

**GENERAL DIRECTOR**

**Trinh Hong Ngan**