

No: ..06../2026/CV-TCKT
Re: Explanation of financial statements for 4th
Quarter of 2025

Ho Chi Minh City, January 28, 2026

**To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

Name of Public Company : VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY (VTX)
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Vietranstimex Multimodal Transport Holding Company (VTX) has submitted the Consolidated Financial Report for 4th quarter of 2025 to the State Securities Commission, Hanoi Stock Exchange and disclosed information in accordance with regulations.

According to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market. VTX would like to explain the fluctuations in the business results for 4th quarter of 2025 compared to the report for the same period in 2024, specifically:

No.	Items	Profit and loss statement for the 4th quarter of 2025	Profit and loss statement for the 4th quarter of 2024	Different	%
I	Consolidated Report				
	Revenue	40,345,337,656	65,267,660,862	(24,922,323,206)	-38%
	Profit after tax	(6,360,944,056)	(44,302,219,050)	37,941,274,994	-86%
II	Headquarters Report				
	Revenue	34,646,130,182	55,434,608,317	(20,788,478,135)	-38%
	Profit after tax	(7,125,042,722)	(44,369,561,683)	37,244,518,961	-84%

Net revenue decreased, profit after tax was a loss and loss decreased by more than 10% compared to the same period last year due to:

Although the economic and financial environment continued to face significant pressures such as rising bank interest rates, strong fluctuations in exchange rates and fuel prices due to ongoing geopolitical tensions, the Company has made continuous efforts to maintain stable business operations.

Compared to the same period last year, revenue decreased; however, thanks to the Company's strengthened management and control of operating expenses—particularly those related to ongoing projects—the loss after tax declined by more than 10% year-on-year. Despite still recording a net loss, the reduction was substantial, reflecting the Company's efforts to strengthen its financial foundation and improve cost control. Nevertheless, the Company continued to record a loss as fixed labor costs and asset depreciation expenses remained, while wind power projects were temporarily suspended, resulting in lower resource utilization efficiency.

The above are the main activities affecting the revenue and profit after tax of the financial report for the 4th quarter of 2025 compared to the financial report for the same period of 2024. VTX commits that the content of this document is truthful and accurate.

Best regards!

Recipients:

- As above;
- Save: HCNS, TCKT;

VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY



GENERAL DIRECTOR
Dang Vu Khanh