

No: 01.2901/2026/BC-NSH

Can Tho, January 29th, 2026

REPORT ON CORPORATE GOVERNANCE
Year 2025

To: - **The State Securities Commission;**
- **Ha Noi City Stock Exchange.**

- Name of company: Nam Song Hau Trading Investing Petroleum Joint Stock Company
- Address of headoffice: Phu Thanh Hamlet, Chau Thanh Commune, Can Tho City
- Tel: (84-292) 6 547979/537979/536688
- Fax: (84-2929) 3 842373/6 536688
- Email: namsonghau@nshpetro.com
- Charter capital: 1,261,967,800,000 VND
- Stock symbol: PSH
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director and Director
- The implementation of internal audit: Implemented

I. Activities of the General Meeting of Shareholders.

Information on meetings, resolutions and decisions of the General Meeting of Shareholders

**Table 1: Summary of Resolutions/Decisions of the General Meeting of Shareholders in the
year 2025**

No.	Resolution/Decision No	Date	Content
1	02.3006/2025/NQ- ĐHĐCĐ	30/06/2025	<ul style="list-style-type: none">- Approval of the Report on the activities of the Board of Directors in 2024 and the operational plan for 2025;- Approval of the Report on the activities of the Supervisory Board in 2024;- Approval of the Report by the Executive Board on the business performance in 2024 and the business plan for 2025;- Approval of Proposal No. 01/TTr-AGM dated 18/06/2025 regarding the profit distribution plan and appropriation to funds for 2024;- Approval of Proposal No. 02/TTr-AGM dated 18/06/2025 regarding the remuneration for the

			Board of Directors and the Supervisory Board in 2024 and the remuneration plan for 2025;
			<ul style="list-style-type: none"> – Approval of Proposal No. 03/TTr-AGM dated 18/06/2025 regarding the selection of an independent audit firm to audit and review the financial statements for 2024 and 2025; – Approval of Proposal No. 04/TTr-AGM dated 18/06/2025 regarding the dismissal and additional election of members to the Supervisory Board for the 2022- 2027 term.

II. Board of Directors (Report for the year 2025)

1. Information about the members of the Board of Director (BOD)

No	Board of Directors' members	Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Mai Van Huy	Chairman of the Board	14/02/2012	Not available
2	Mr. Mai Van Thanh	Board Member	18/05/2022	Not available
3	Ms. Vo Bich Tram	Board Member	28/04/2021	Not available
4	Mr. Ha Ngoc Thuong	Outside director	15/03/2020	Not available

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Mai Van Huy	17/17	100%	Not available
2	Mr. Mai Van Thanh	17/17	100%	Not available
3	Mr. Ha Ngoc Thuong	17/17	100%	Not available
4	Ms. Vo Bich Tram	17/17	100%	Not available

3. Supervising the Board of Management by the Board of Directors:

The Board of Directors regularly monitored and provided strategic guidance to the Executive Board in implementing the business plan for the year 2025, in alignment with the Company's medium- and long-term development strategy and the resolutions approved at the Annual General Meeting of Shareholders. The monitoring results are as follows:

- Compliance to the provisions of current laws on corporate governance and fully and properly disclose information on the production and business situation to shareholders, State management agencies and related parties on the basis of transparency, accuracy and timeliness;
 - Manage and operate the Company and Subsidiaries according to best management practices;
 - The Board of Management always regularly reports on the Company's business performance so that the Board of Directors can provide timely guidance.
4. Activities of the Board of Directors' subcommittees (If any): Not available
5. Resolutions/Decisions of the Board of Directors in the year 2025: 17 board meetings

III. Board of Supervisors Committee (year 2025):

1. Information about members of Board of Supervisors (BOS):

No.	Members of Board of Supervisor	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Ms. Vo Thi Bong	Head of Supervisory Board	29/05/2024	Bachelor of accounting
2	Ms. Nguyen Thi Thu Trang	Board Member	30/06/2025	Bachelor of accounting

2. Cuộc Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Vo Thi Bong	04/04	100%	100%	
2	Ms. Nguyen Thi Thu Trang	03/04	75%	75%	Appointed from June 30, 2025

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

Check and supervise to ensure that the Company's operations always comply with the law and the Company's Charter.

Check and review the Company's production and business reports and financial statement.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other manager

The Board of Supervisors actively coordinates closely with the Board of Directors and the Board of Management in inspecting and supervising all production and business activities of the Company.

The Board of Directors and the Board of Management regularly create favorable conditions for the Board of Supervisors in collecting information and documents related to the production and business activities of the Company.

5. Other activities of the Board of Supervisors (if any): Not available

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management
1	Ms Nguyen Thi Thanh Thao	23/11/1979		Reappointed on December 12, 2025
2	Mr. Mai Van Thanh	01/12/1976	Petroleum enginee	30/05/2024
3	Mr. Phan Van Quang	30/10/1979	Master of Economics	09/3/2020
4	Mr. Pham Quoc Nam	21/05/1982	Bachelor of Politics - Administration	26/05/2022

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Mr. Bui Van Ninh	22/10/1984	Bachelor of accountin	24/6/2019

VI. Training courses on corporate governance

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, General Director, other managers and secretaries in accordance with regulations on corporate governance: Not availabl

VII. List of Related Parties of the Public Company (Report for the year 2025) and Transactions Between the Related Parties and the Company

1. The list of affiliated persons of the Company: Appendix 1
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons

No.	Name of organization/individual	Relationship with the Company	No.*, date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General	Content, quantity, total value of transaction	Note
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						Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)		
1	NSH Go Cong Petroleum Trading and Bonded Warehouse Joint Stock Company	Affiliated company	Business Registration No. 1200922998, issued on June 9, 2009 by the Department of Planning and Investment of Tien Giang Province, amended for the 18th time on November 8, 2018	Doi Ma Hamlet, Kieng Phuoc Commune, Go Cong Dong District, Tien Giang Province.	Year 2025			Payment for goods: VND 258,774,333

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.
Not available
4. Transactions between the Company and other object
 - 4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).

No	Name of organization /individual	NSH Certificate Number, date of issue, place of issue	Related person	Position at the listed Company	Head office address/Contact address	Time of transaction	Note
1	Nam Song Hau Dong Phu Urban Development and Investment Company Limited (formerly Dong Phu Real Estate Investment Joint Stock Company)	6300135390, issued on: December 25, 2010, issued by: Department of Planning and Investment of Hau Giang province, 17th Change on June 12	The founding member is Mr. Mai Van Huy	Chairman of the Board of Directors	Phu Hung Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province	Year 2025	Loan granted: VND 3,000,000

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO).

Not available

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers.

Not available

VIII. Share transactions of internal persons and their affiliated persons:

1. The list of internal persons and their affiliated persons: Appendix 2

2. Transactions of internal persons and affiliated persons with shares of the Company:

No.	Transaction executor	ID card No./Passport No., date of issue, place of issue	Address	Number of shares traded	Number of shares after transaction	Percentage of share ownership at the end of the period (%)
1	Mai Van Huy			800,000	53,806,000	42,64

IX. Other significant issues

Not available

Recipients:

- As Dear;
- Archived.

ON BEHALF OF THE
BOARD OF DIRECTORS



Mai Van Huy

APPENDIX 1: THE LIST OF AFFILIATED PERSONS OF THE COMPANY (as of 31/12/2025)

No	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issu	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
I	Board of Directors								
1	Mai Van Huy		Chairman of the Board			02/2012			
2	Ranjit Prithviraj Thambyrajah		Vice Chairman of Board of Directors			05/2024			
3	Mai Van Thanh		Board Member			05/2022			
4	Ha Ngoc Thuong		Board Member			03/2020			
5	Vo Bich Tram		Board Member			04/2021			
II	Board of Managers								
1	Nguyen Thi Thanh Thao		General Manager			12/2025			

2	Mai Van Thanh		Deputy General Manager			05/2024			
3	Phan Van Quang		Deputy General Manager			03/2020			
4	Pham Quoc Nam		Deputy General Manager			06/2022			
III	Board of Supervisors								
1	Vo Thi Bong		Head of Supervisory Board			05/2017			
2	Nguyen Thi Thu Trang		Board Member			06/2025		Appointed as a member of the Supervisory Board on June 30, 2025	
IV	Chief Accountant								
1	Bui Van Ninh		Chief Accountant			07/2019			

V	Authorized person to disclose information								
1	Vo Nhu Thao		Authorized person to disclose information			06/2021			
VI	Internal Audit Department								
1	Truong Thi Truc Mai		Head of Internal Audit			12/2021			
2	Phan Thuy Vy		Internal Audit Committee			12/2021			
VII	Corporate Governance Officer								
1	Nguyen Thanh Thuy		Corporate Governance Officer			05/2022			
VIII	Subsidiaries/Affiliates								
1	Nam Song Hau Tourist Hotel Tourism Company Limited		Subsidiary			12/2014			

2	Nam Song Hau Cai Rang Condensate Processing Joint Stock Company		Subsidiary			04/2016			
3	Thuan Tien Petro Commercial Joint Stock Company		Subsidiary			01/2016			
4	Nam Song Hau Tri Ton Organic Rice and Agricultural Products Production Joint Stock Company		Subsidiary			04/2020			
5	Hau Giang Urban Investment and Agricultural Development Joint Stock Company		Affiliated company			07/2021			
6	Nam Song Hau Soc Trang Petroleum Trading		Subsidiary			09/2018			

	Company Limited								
7	Cho Gao Commercial Joint Stock Company		Affiliated company			07/2020			
8	Nam Song Hau Go Cong Petroleum Trading and Bonded Port Warehouse Joint Stock Company		Affiliated company			07/2020			

APPENDIX 2: THE LIST OF INTERNAL PERSONS AND THEIR AFFILIATED PERSONS (as of 31/12/2025)

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period (%)	Note
I	Board of Directors							
1	Mai Van Huy		Chairman of the Board			53,806.000	42,64	
1.1	Mai Thanh Tuu					0	0	Younger brother
1.2	Mai Van Chanh					0	0	Younger brother
1.3	Mai Van Thanh		Member of the Board of Directors			0	0	Younger brother
1.4	Mai Huu Phuc					530.800	0,42	Son
1.5	Mai Thi Dieu Hanh							Daughter
1.6	Nam Song Hau Dong Phu Urban Development and Investment Company Limited (formerly Dong Phu Real Estate Investment Joint Stock Company)		Mr. Mai Van Huy is Chairman of the Board of Directors.	Business Registration No.: 6300135390, Date of issue: December 25, 2010, place of issue: Department of Planning and Investment of Hau Giang province	Phu Hung Hamlet, Dong Phu Commune, Chau Thanh District, Hau Giang Province			Related organizations

2	Mai Van Thanh		Member of the Board of Directors			0	0	
2.7	Mai Van Huy		Chairman of the Board			53.806.000	42,64	Older brother
2.8	Mai Thanh Tuu					0	0	Older brother
2.9	Mai Van Chanh					0	0	Older brother
2.10	Tran Ngoc Mai					0	0	Wife
2.11	Mai Thanh Dat					0	0	Son
3	Ha Ngoc Thuong		Member of the Board of Directors			30.500	0,02	
3.12	Duong Ngoc Nhu Y					0	0	Wife
3.13	Ha Ngoc Phuong Nam					0	0	Son
4	Vo Bich Tram		Member of the Board of Directors			0	0	
4.14	Mai Thi Phuoc					0	0	Mother
4.15	Vo Minh Luan					10,100	0.01	Older brother
4.16	Vo Tran Huyen Trang					0	0	Sister-in-law
4.17	Vo Minh Ha							Niece
II	Board of Managers							
5	Nguyen Thi Thanh Thao		General Manager			12/2025		

6	Mai Van Thanh		Deputy General Manager			0	0	
6.18	Mai Van Huy		Chairman of the Board			53.806.000	42,64	Older brother
6.19	Mai Thanh Tuu					0	0	Older brother
6.20	Mai Van Chanh					0	0	Older brother
6.21	Tran Ngoc Mai					0	0	Wife
6.22	Mai Thanh Dat					0	0	Son
7	Phan Van Quang		Deputy General Manager			20.500	0,02	
7.23	Le Thi Cuong					0	0	Mother
7.24	Phan Thi Nam					0	0	Older sister
7.25	Phan Tan Vinh					0	0	Older brother
8	Pham Quoc Nam		Deputy General Manager			20.500	0,02	
8.26	Pham Quoc Viet					0	0	Father
8.27	Ho Le Phuong					0	0	Mother
8.28	Pham Quoc Bao					0	0	Older brother

8.29	Pham Quoc Anh Thu					0	0	Older sister
8.30	Nguyen Thi Xuan					0	0	Wife
8.31	Pham Quoc Minh Khoi					0	0	Son
III	Board of Supervisors							
9	Vo Thi Bong		Head of Supervisory Board			10.200	0,01	
9.32	Vo Van Dan					0	0	Father
9.33	Le Vo Quang Anh					0	0	Son
10	Nguyen Thi Thu Trang		Board Member			1,100	0,01	
10.34	Nguyen Thanh Toi					0	0	Father
10.35	Nguyen Thi Kim					0	0	Mother
10.36	Nguyễn Thanh Trí					0	0	Younger brother
10.37	Nguyen Thanh Tuan					0	0	Younger brother
10.38	Nguyen Thanh Phuong					0	0	Younger brother
IV	Chief Accountant							
11	Bui Van Ninh		Chief Accountant			50.500	0,04	

11.39	Bui Van Rung					0	0	Father
11.40	Le Thi Net					0	0	Mother
11.41	Bui Thi Cam Ngan					0	0	Wife
11.42	Bui Van Ni					0	0	Older brother
11.43	Bui Thanh Kieu					0	0	Younger sister
11.44	Bui Ngoc Tram An					0	0	Daughter
11.45	Bui Ngoc Ngan Anh					0	0	Daughter
V								
12	Vo Nhu Thao		Authorized person to disclose information			4.000	0,01	
12.46	Vo Van Thang					0	0	Father
12.47	Vo Thu Thao					0	0	Younger sister
12.48	Vo Phuong Thao					0	0	Younger sister
12.49	Le Vo Huu Minh					0	0	Son
VI	Internal Audit Department							
13	Truong Thi Truc Mai		Head of Internal Audit			3.100	0,01	
13.50	Le Thi Kieu Ba					0	0	Mother

13.51	Truong Viet Tong					100	0.01	Younger brother
14	Phan Thuy Vy		Internal Audit Committee			3.100	0,01	
14.52	Luong Cam Thuy					0	0	Mother
14.53	Tien Chi Tam					0	0	Husband
14.54	Tien Tam Anh					0	0	Son
14.55	Tien Vy Anh					0	0	Son
14.56	Phan Thuy Quynh					0	0	Younger sister
14.57	Tien Quang Doi					0	0	Father in law
14.58	Vo Thi Thang					0	0	Mother in law
VII	Corporate Governance Officer							
15	Nguyen Thanh Thuy		Corporate Governance Officer			2.740	0,01	
15.59	Nguyen Thi Ba					0	0	Mother
15.60	Nguyen Van Tuan					0	0	Husband
15.61	Nguyen Minh Tien					0	0	Son
15.62	Nguyen Gia Thanh					0	0	Son