

## APPENDIX NO. 05

### CORPORATE GOVERNANCE REPORT

(Issued together with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Minister of Finance)

**Vinacontrol Group  
Corporation**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No: 77./HDQT-QTCT

Hanoi, 29<sup>th</sup>, Jan, 2026

### REPORT ON THE CORPORATE GOVERNANCE STATUS OF LISTED COMPANY (YEAR 2025)

To: - State Securities Commission  
- Stock Exchange

- Company Name: Vinacontrol Group Corporation
- Head Office Address: 54 Tran Nhan Tong, Hai Ba Trung Ward, Hanoi
- Phone: 024-3943-3840      Fax: 024-3943-3844
- Email: vinacontrol@vinacontrol.com.vn
- Charter Capital: 209,995,110,000 VND
- Stock Code: VNC
- Corporate Governance Model:  
General Meeting of Shareholders, Board of Directors, Supervisory Board, and General Director/Director
- Regarding the implementation of internal audit functions: Not yet implemented

#### I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders approved in writing)

No.	Resolution/Decision No.	Date	Content
1	087/GMS-NR	22/04/2025	<ul style="list-style-type: none"> <li>- Approval of the report on the activities of the Supervisory Board and the Board of Directors</li> <li>- Approval of the financial statements and profit distribution plan for 2024</li> <li>- Approval of the business plan and profit distribution plan for 2025</li> <li>- Notification of changes in the registered business sectors of the Company</li> <li>- Approval of amendments and issuance of the Company's Regulations</li> <li>- Approval of the plan to issue shares to increase equity from retained earnings</li> <li>- Approval of the maximum foreign ownership ratio and amendments to the Company's charter</li> <li>- Approval of the remuneration for the Board of Directors and Supervisory Board for 2025</li> <li>- Approval of the selection of an independent auditing firm</li> </ul>

## II. Board of Directors

### 1. Information on members of the Board of Directors (BOD)

No.	BOD Member	Position ( <i>independent BOD member, non-executive BOD member</i> )	Start date/End date as BOD member/Independent BOD member	
			Appointment date	Termination date
1	Mr. Bui Duy Chinh	Chairman of the Board of Directors	23/4/2024	
2	Mr. Mai Tien Dung	Board Member	23/4/2024	
3	Mr. Phan Van Hung	Board Member	23/4/2024	
4	Ms. Duong Thanh Huyen	Board Member	23/4/2024	
5	Mr. Pham Ngoc Dung	Board Member	23/4/2024	
6	Mr. Le Ngoc Loi	Board Member	23/4/2024	
7	Mr. Phung Tan Phu	Board Member	23/4/2024	

## 2. Board of Directors meetings

No.	BOD Member	Number of Meetings Board of Directors participation	Participation rate attend a meeting	Reason not to attend the meeting
1	Mr. Bui Duy Chinh	5	100 percent	
2	Mr. Mai Tiến Dũng	5	100 percent	
3	Mr. Phan Van Hung	5	100 percent	
4	Ms. Duong Thanh Huyen	5	100 percent	
6	Mr. Pham Ngoc Dung	5	100 percent	
7	Mr. Le Ngoc Loi	5	100 percent	
8	Mr. Phùng Tấn Phú	5	100 percent	

## 3. The supervisory activities of the Board of Directors over the Executive Board.

According to Resolution No. 087/AGM-NQ dated April 22, 2025, the Board of Directors for the term 2024-2026 consists of seven members, including: the Chairman of the Board, two members holding concurrent positions within the Executive Board (Mr. Mai Tien Dung, Board Member and General Director, and Mr. Phan Van Hung, Board Member and Deputy General Director), one permanent member, and three members from the leadership of various units. This structure has facilitated the alignment and oversight of operational activities in the new term, achieving high effectiveness.

In 2025, the Board of Directors convened five meetings to evaluate the company's performance during the first six months of the year, assess the 10-month operational results, and address matters such as interim dividend distribution for 2025, investment in testing equipment, appointment and reappointment of management positions across the company's units. Additionally, the Board implemented resolutions approved by the General Meeting of Shareholders, including issuing shares to increase charter capital from equity sources, amending business registration, among others. The Board also provided direct guidance, oversight, and strategic direction for the management and operations of the Executive Board in 2026.

## 4. Activities of the committees under the Board of Directors

There is no Subcommittee under the Board of Directors.

The Board of Directors appoints a Management Officer (with two assistants) to support the Board in carrying out the tasks as stipulated in the Company's Charter.



## 5. Resolutions/Decisions of the Board of Directors in 2025

No.	Resolution Number/ Decision.	Date	Content
1.	034/NQ-HĐQT	11/02/2025	Regular Meeting Session 1: Announcement of Business Performance Results and Strategic Orientation for 2025 along with Other Matters
2.	042/NQ-HĐQT	13/02/2025	Finalize the date and location for the 2025 Annual General Meeting of Shareholders.
3.	096/QĐ-HĐQT	06/05/2025	Issuance of Internal Corporate Governance Regulations 2024-2026
4.	097/QĐ-HĐQT	06/05/2025	Issuance of Internal Regulations for the Operations of the Board of Directors 2024-2026
5.	165/NQ-HĐQT	20/05/2025	Capital transfer at Vinacontrol Property Valuation Joint Stock Company
6.	166/QĐ-HĐQT	22/05/2025	Appointment of Chief Accountant of Vinacontrol Group Corporation
7.	168/NQ-HĐQT	23/05/2025	Implement a plan to issue shares to increase equity capital from owner's equity.
8.	170/NQ-HĐQT	28/05/2025	Regular Meeting Session 2 Approval of business results for the first four months of the year, implementation of the 2025 General Meeting of Shareholders' Resolution, and other related matters
9.	223/NQ-HĐQT	10/06/2025	Payment of remaining dividends for the year 2024 in cash and finalization of the list of shareholders entitled to receive newly issued shares due to the increase in equity from retained earnings
10.	291/NQ-HĐQT	27/08/2025	Regular Meeting Session 3 Approval of the business performance report for the first 7 months of 2025 Evaluation of the 7-month performance results and projection of the 2025 business plan along with other matters
11.	292/NQ-HĐQT	27/08/2025	Advance payment of 2025 dividends in cash.
12.	355/HĐQT-QĐ	24/10/2025	Regular Meeting Session 4: Approval of Business Results for the First 10 Months of 2025 Evaluation of Performance for the First 10 Months and Projections for 2025, along with Other Matters

## III. Supervisory Board

### 1. Information about the members of the Supervisory Board

No.	Members of the Supervisory Board	Position	Start date/End date of membership in the Supervisory Board		Qualifications Specialization
			Appointment	Dismissal	
1	Ms. Nguyen Thi Thuy Ngan	Head of the Supervisory Board	23/4/2024		Accountant & Bachelor of Law
2	Mr. Nguyen Quoc Minh	Member of the Supervisory Board	23/4/2024		Master of Science
3	Mr. Cao Quy Lan	Member of the Supervisory Board	23/4/2024		Master of Economics

## 2. Meeting of the Supervisory Board

No.	Members of the Supervisory Board	Position	Number of Supervisory Board meetings Attendance	Attendance rate at meetings	Voting rate	Reasons for non-attendance at meetings
1	Ms. Nguyen Thi Thuy Ngan	Head of the Supervisory Board	4	100%	100%	
2	Mr. Nguyen Quoc Minh	Member of the Supervisory Board	4	100%	100%	
3	Mr. Cao Quy Lan	Member of the Supervisory Board	4	100%	100%	

## 3. Supervisory activities of the Supervisory Board/Audit Committee regarding the Board of Directors, Executive Board, and shareholders

- Participation and supervision of the organization of the Annual General Meeting of Shareholders for the year 2025.
- Attendance at meetings of the Board of Directors; acknowledgment of appointments and reappointments of positions within the Executive Board and management personnel across the Company; contribution of opinions on business operations, governance, and corporate development investments; supervision of the implementation of regulations and guidelines issued by the Board of Directors and the General Director for the term 2024 - 2026
- Monitoring the implementation of contents approved by the General Meeting of Shareholders.



4. Coordination of activities between the Supervisory Board and the Board of Directors, Executive Board, and other management personnel
  - One of the three members of the Supervisory Board holds management positions at a member unit, actively participating in the business operations of the unit, thus facilitating regular communication and direct feedback with the unit's leadership regarding business activities and management.
5. Other activities of the Supervisory Board (if any)

#### IV. Executive Board

No.	Members Executive Board	Date Year of birth	Professional qualifications	Date of appointment/removal of Executive Board members
1	Mr. Mai Tien Dung	18/11/1964	Mechanical Engineer	23/04/2024
2	Mr. Phan Van Hung	12/10/1965	Mining and Mineral Processing Engineer	26/05/2023

#### V. Chief Accountant

Full name	Date of birth	Professional qualifications	Date of appointment/removal
Mr. Luu Ngoc Hien	14/02/1962	Bachelor of Finance and Banking	22/05/2025

#### VI. Training in corporate governance

Training courses in corporate governance that members of the Board of Directors, members of the Supervisory Board, the Director (General Director), other management personnel, and the company secretary have participated in accordance with corporate governance regulations.

**List of related parties of the listed company as stipulated in Clause 34, Article 6 of the Securities Law and transactions of related parties with the Company itself**

1. List of related parties of the company/ (Please see the attached file)

*Note: NSH number\*: ID card/Passport number (for individuals) or Business registration certificate number, Operating license, or equivalent legal documents (for organizations)*

Transactions between the company and its related parties; or between the company and major shareholders, insiders, related parties of insiders

*Note: NSH number\*: ID card/Passport number (for individuals) or Business registration certificate number, Operating license, or equivalent legal documents (for organizations)*

No transactions.

2. Transactions between company insiders, related parties of insiders with subsidiaries, companies controlled by the company

No transactions.

3. Transactions between the company and other entities

3.1. Members of the Board of Directors, members of the Supervisory Board, the Director (General Director) who have been or are founding members or members of the Board of Directors, Directors (General Directors) in the last three (03) years (calculated at the time of report preparation)

No transactions.

3.2. Transactions between the company and companies where related parties of members of the Board of Directors, members of the Supervisory Board, the Director (General Director) are members of the Board of Directors, Directors (General Directors)

No transactions.

3.3. Other transactions of the company (if any) that may provide material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, the Director (General Director), and other managers.

***Divestment of 35% of charter capital in Vinacontrol Valuation Joint Stock Company (105,000 shares, equivalent to 1,050,000,000 VND) owned by Vinacontrol Group Corporation.***

## **VII. Share transactions of insiders and related parties of insiders in 2025**

1. List of insiders and related parties of insiders: (Please see the attached file)
2. Transactions of insiders and related parties concerning the company's shares

No transactions

## **VIII. Other important considerations**

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**  
  
**Bùi Duy Chinh**