

AMECC MECHANICAL CONSTRUCTION JSC
INTERIM SEPARATE FINANCIAL STATEMENT
Forth Quarter of 2025

INTERIM SEPARATE BALANCE SHEET

As at 31st December, 2025

Unit: VND

ASSETS	Code	Note	31/12/2025	01/01/2025
A.CURRENT ASSETS	100		2.779.842.681.614	2.196.786.024.212
I. Cash and cash equivalents	110		426.984.789.509	182.279.683.271
1. Cash	111	V.01	417.921.452.293	137.631.100.335
2. Cash equivalents	112		9.063.337.216	44.648.582.936
II. Short-term financial investment	120	V.02	104.917.165.850	81.228.997.074
1. Held to maturity investments	123		104.917.165.850	81.228.997.074
III. Các khoản phải thu ngắn hạn	130		1.060.319.758.790	905.952.764.441
1. Short-term trade receivables	131	V.03	614.003.899.013	680.831.059.240
2. Short-term prepayments to suppliers	132	V.04	94.000.261.614	75.697.317.530
3. Receivables according to the progress of construction	134		360.436.469.704	140.158.176.954
4. Short-term loan receivables	135		-	15.998.360.072
5. Other current account receivables	136	V.05	57.364.482.303	70.814.884.946
6. Provision for doubtful debts (*)	137	V.06	(65.985.112.347)	(77.547.034.301)
IV. Inventories	140	V.07	1.119.774.834.842	993.398.831.319
1. Inventories	141		1.119.774.834.842	993.398.831.319
V. Other Current assets	150		67.846.132.623	33.925.748.107
1. Short-term prepaid expenses	151	V.13	9.651.262.776	15.255.734.778
2. Deductible Value-added tax	152		58.194.869.847	18.669.085.886
3. Taxes and other receivables from the State Budget	153	V.16	-	927.443
B. NON-CURRENT ASSETS	200		1.227.963.076.016	1.087.306.451.030
I. Non-current account receivables	210		25.572.578.417	22.883.917.137
1. Other non-current account receivables	216	V.05	25.572.578.417	22.883.917.137
II. Fixed assets	220		681.922.993.289	617.035.375.355
1. Tangible fixed assets	221	V.08	274.536.356.197	239.207.251.462
- Cost	222		578.619.412.601	507.634.902.311
- Accumulated amortization (*)	223		(304.083.056.404)	(268.427.650.849)
2. Financial lease fixed assets	224	V.09	374.560.073.171	345.503.411.257
- Cost	225		503.174.326.759	438.244.069.750
- Accumulated amortization (*)	226		(128.614.253.588)	(92.740.658.493)
3. Intangible fixed assets	227	V.10	32.826.563.921	32.324.712.636
- Cost	228		51.660.915.419	49.510.893.197
- Accumulated amortization (*)	229		(18.834.351.498)	(17.186.180.561)
III. Investment properties	230		-	-
IV. Long-term fixed assets in progress	240	V.11	193.712.900.675	168.841.566.486
1. Construction in progress	242		193.712.900.675	168.841.566.486
V. Long-term financial investments	250	V.12	291.984.849.651	252.278.819.405
1. Investments in subsidiaries	251		11.625.270.000	11.625.270.000
2. Investment in joint ventures and associates	252		77.119.605.000	77.119.605.000
3. Investment in equity of other entities	253		169.117.944.405	162.543.944.405
4. Held to maturity investments	255		34.122.030.246	990.000.000
VI. Other non-current assets	260		34.769.753.984	26.266.772.647
1. Long-term prepaid expenses	261	V.13	15.846.396.139	2.872.263.492
2. Deferred income tax assets	262		18.923.357.845	23.394.509.155
TOTAL ASSETS	270		4.007.805.757.630	3.284.092.475.242

INTERIM SEPARATE BALANCE SHEET

As at 31st December, 2025
(Continued)

Unit: VND

OWNER'S EQUITY AND TOTAL LIABILITIES	Mã số	Note	31/12/2025	01/01/2025
A. LIABILITIES	300		3.145.480.235.323	2.477.505.737.224
I. Current liabilities	310		2.657.546.789.605	2.176.842.426.794
1. Short-term trade payables	311	V.14	317.087.977.731	422.290.017.330
2. Short-term advances from customers	312	V.15	969.418.026.523	421.021.952.032
3. Taxes and other payables to the State Budget	313	V.16	50.318.892.595	48.880.166.157
4. Payables to employees	314		25.164.321.724	26.910.734.964
5. Accrued expenses short-term	315	V.17	79.085.302.517	37.637.370.640
6. Short-term unearned revenue	318			35.000.000
7. Other current payables	319	V.18	19.961.325.927	32.694.758.974
8. Short-term borrowings and financial leases liabilities	320	V.19	1.196.504.912.588	1.187.351.166.697
9. Bonus and welfare fund	322		6.030.000	21.260.000
II. Non-current liabilities	330		487.933.445.718	300.663.310.430
1. Other non-current payables	337	V.18	78.858.968.505	100.858.968.505
2. Long-term borrowings and financial leases liabilities	338	V.19	409.074.477.213	199.804.341.925
B. OWNER'S EQUITY	400		862.325.522.307	806.586.738.018
I. Owner's equity	410	V.20	862.325.522.307	806.586.738.018
1. Contributed capital	411		600.000.000.000	600.000.000.000
- Ordinary shares with voting rights	411a		600.000.000.000	600.000.000.000
2. Share premium	412		(3.255.000.000)	(3.255.000.000)
3. Development investment fund	418		191.841.738.018	154.611.356.684
4. Undistributed after-tax profit	421		73.738.784.289	55.230.381.334
- Undistributed after-tax profit brought forward	421a		15.492.440.359	-
- Undistributed after-tax profit of current period	421b		58.246.343.930	55.230.381.334
II. Reserves and other funds	430		-	-
TOTAL LIABILITIES AND OWNERS' EQUITY	440		4.007.805.757.630	3.284.092.475.242

Note: Metrics with negative values are recorded in parentheses ()

Prepared by


Vũ Thị Phương Hảo

Chief Accountant


Nguyễn Hữu Phong



Hải Phòng, 25th January, 2026

General Director


Nguyễn Văn Thọ

INTERIM SEPARATE INCOME STATEMENT REPORT

Forth quarter of 2025

Unit: VND

ITEMS	Code	Note	Forth Quarter of 2025	Forth Quarter of 2024
1. Revenues from sales of goods and rendering of se	01	VI.1	1.271.236.311.985	1.325.053.571.667
2. Revenue deductions	02		6.417.235	-
3. Net revenue from sales of goods and rendering of services	10		1.271.236.311.985	3.431.984.881.188
4. Cost of goods sold and services rendered	11	VI.2	1.179.325.462.305	1.238.089.429.849
5. Gross profit from sales of goods and rendering of services	20		91.910.849.680	86.964.141.818
6. Financial income	21	VI.3	5.944.388.633	10.014.406.073
7. Financial expenses:	22	VI.4	25.951.054.507	25.674.288.228
- In which: Interest expenses	23		23.893.723.828	24.383.024.619
8. Selling expenses	24		5.792.743.366	16.810.646.633
9. Administrative expenses	25	VI.5	21.215.629.909	32.558.525.980
10. Net operating profit	30		44.895.810.531	21.935.087.050
11. Other income	31	VI.6	10.193.652.845	500.042.381
12. Other expenses	32	VI.7	16.236.409.961	16.160.973.795
13. Other profit	40		(6.042.757.116)	(15.660.931.414)
14. Accounting profit before tax	50		38.853.053.415	6.274.155.636
15. Current corporate income tax expense	51	VI.8	12.244.059.646	3.077.194.793
16. Deferred corporate incom tax expense	52		-	-
17. Profit after tax	60		26.608.993.769	3.196.960.843

Prepared by


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Chief Accountant


Nguyễn Hữu Phong

General Director


Nguyễn Văn Thọ



INTERIM SEPARATE CASH FLOW STATEMENT

Indirect Method
Forth Quarter of 2025

ITEM	Code	Unit: VND	
		Year 2025	Year 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES	20	87.682.690.952	184.293.592.077
1. Profit before tax	01	86.098.067.254	64.368.200.915
2. Adjustments for		153.895.153.540	154.444.193.361
- Depreciation and amortization of fixed assets and investment pr	02	73.177.171.587	70.475.712.903
- Provisions	03	(11.561.921.954)	(4.600.108.250)
- (Gain)/loss from retranslation of monetary items denominated in	04	-	576.056.120
- (Gain)/loss from investment/Disposal of fixed assets	05	3.422.022.139	(10.205.887.191)
- Interest expenses	06	88.857.881.768	106.087.685.037
- Other deductions	07		(7.889.265.258)
3. Operating profit/loss before changes of working capital	08	239.993.220.794	218.812.394.276
- (Increase) decrease in account receivables	09	(196.580.512.147)	232.954.575.890
- (Increase)/decrease in inventories	10	(126.376.003.523)	(64.808.983.744)
- Increase/ (decrease) in account payables (excluding interest payable, corporate income tax liabilities)	11	244.892.372.406	(62.353.818.901)
- (Increase)/ decrease in prepaid expenses	12	(7.369.660.645)	(14.647.596.249)
- Interest paid	14	(88.857.881.768)	(106.087.685.037)
- Corporate income tax paid	15	(15.233.995.499)	(19.572.366.970)
- Other receipt from operating activities	16	-	
- Other payments for operating activities	17	37.215.151.334	(2.927.188)
II. CASH FLOWS FROM INVESTING ACTIVITIES	30	(61.201.465.893)	(169.795.201.711)
1. Payments for acquisitions, constructions of fixed assets	21	(52.640.387.663)	(159.465.214.778)
2. Proceeds from disposal and liquidation of fixed assets and other long-term	22	2.649.515.000	16.895.912.278
3. Loans given and purchases of debt instruments of other entities	23	(101.920.967.553)	(36.459.722.656)
4. Recovery of loans given and disposal of debt instruments of other entities	24	97.284.374.323	4.430.797.817
5. Investment in other entities	25	(6.574.000.000)	
6. Withdrawals of investments in other entities	26		
7 Interest, dividends and profit distribution received	27		4.803.025.628
III. CASH FLOWS FROM FINANCING ACTIVITIES	40	218.223.881.179	(48.132.652.177)
1. Proceeds from issuance of shares, capital contribution from shareholders	31		
2. Short-term and long-term loans received	33	2.864.559.998.005	2.628.889.909.557
3. Repayments of loans principal	34	(2.646.336.116.826)	(2.603.239.298.834)
4. Payments for financial leasehold assets	35		(55.783.262.900)
5. Dividends paid, profits shared to shareholders	36		(18.000.000.000)
Net cash flows during the period	50	244.705.106.238	(33.634.261.811)
Cash and cash equivalents at the beginning of the period	60	182.279.683.271	215.651.512.038
Foreign exchange differences on cash and cash equivalents	61		262.433.044
Cash and cash equivalents at the end of the period	70	426.984.789.509	182.279.683.271

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Chief Accountant


Nguyễn Hữu Phong



Hải Phòng, 25th January, 2026

General Director

Nguyễn Văn Thọ

INTERIM SEPARATE INCOME STATEMENT

Forth quarter of 2025

				Unit: VND	
ITEMS	Code	Note	Forth quarter of 2025	Forth quarter of 2024	From 01/01/2024 to 31/12/2024
1. Revenues from sales of goods and rendering of services	01	VI.1	1.271.236.311.985	1.325.053.571.667	3.515.119.590.712
2. Revenue deductions	02		-	-	-
3. Net revenue from sales of goods and rendering of services	10		1.271.236.311.985	1.325.053.571.667	3.515.119.590.712
4. Cost of goods sold and services rendered	11	VI.2	1.179.325.462.305	1.238.089.429.849	3.251.887.167.870
5. Gross profit from sales of goods and rendering of services	20		91.910.849.680	86.964.141.818	263.232.422.842
6. Financial income	21	VI.3	5.944.388.633	10.014.406.073	21.566.526.602
7. Financial expenses	22	VI.4	25.951.054.507	25.674.288.228	96.392.604.632
- in which: Interest expenses	23		23.893.723.828	24.383.024.619	88.857.881.768
8. Selling expenses	25		5.792.743.366	16.810.646.633	23.312.713.118
9. Administrative expenses	26	VI.5	21.215.629.909	32.558.525.980	68.288.813.648
10. Net operating profit	30		44.895.810.531	21.935.087.050	96.804.818.046
11. Other income	31	VI.6	10.193.652.845	500.042.381	39.004.647.011
12. Other expenses	32	VI.7	16.236.409.961	16.160.973.795	49.711.397.803
13. Other profit	40		(6.042.757.116)	(15.660.931.414)	(10.706.750.792)
14. Accounting profit before tax	50		38.853.053.415	6.274.155.636	86.098.067.254
15. Current corporate income tax expense	51	VI.8	12.244.059.646	3.077.194.793	23.374.154.779
16. Deferred corporate income tax expense	52		0	-	4.471.151.310
16. Profit after tax	60		26.608.993.769	3.196.960.843	58.252.761.165

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Vũ Thị Phương Hảo

Chief Accountant


Nguyễn Hữu Phong

Hải Phòng, 25th January, 2026

CÔNG TY GENERAL DIRECTOR

CỔ PHẦN

CƠ KHÍ XÂY DỰNG

AMECC

Nguyễn Văn Thọ

NOTE OF INTERIM SEPARATE FINANCIAL STATEMENT
Forth Quarter of 2025

I. COMPANY OPERATIONAL CHARACTERISTICS

1. Capital Ownership Form

Amecc Mechanical Construction Joint Stock Company was established and operates under the Business Registration Certificate for Joint Stock Company No. 0200786983 issued on February 1, 2008, and amended for the 21th time on March 30th 2023, by the Hai Phong of Department of Planning and Investment.

The company's headquarters is located at Km 35, National Highway 10, An Quang Commune, Hai Phong City. As of December 31th 2025, the company employs 1.605 workers.

2. Business Line

- Other civil engineering construction. Details: Construction of industrial and urban infrastructure;
- Construction of processing, manufacturing facilities. Details: Construction of industrial facilities;
- Architectural activities and related technical consultancy. Details: Consultation and design of heating for industrial and civil projects; Design of ventilation, air conditioning, and heating for civil and industrial construction; Technical design of civil and industrial facilities; Mechanical and electrical design for civil and industrial facilities; Design of road facilities; Design of general construction site plans; Architectural design of facilities; Design of interior and exterior of facilities
- Wholesale of metals and metal ores. Details: Wholesale of iron, steel, copper, lead, cast iron;
- Construction finishing;
- Mechanical processing; metal treating and coating;
- Installation of other building systems. Details: Installation of elevators, automatic staircases; Installation of automatic doors; Installation of lighting systems, sound systems, dust extraction systems;
- Other specialized construction activities. Details: Dredging; Repair of construction works;
- Production of metal tanks, reservoirs and containers;
- Installation of industrial machinery and equipment;
- Shipbuilding and floating structures;
- Production of metal components;

3. Business Structure

As of December 31st, 2025, the business structure is as follows:

Subsidiary company

- AMECC MYANMAR Company Limited.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting period, currency used in accounting

The financial year of the Company starts on January 1st and ends on December 31st

The currency used in accounting is the Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

1. Applied Accounting Regime

The company applies the Vietnamese accounting system issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, which provides guidance on the accounting regime for enterprises; Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amends and supplements some provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance on the enterprise accounting regime, and other legal documents as prescribed by the state.

2. Statement on Compliance with Accounting Standards and Accounting Regime

The company has applied the Vietnamese Accounting Standards and the guiding documents on standards issued by the state. The financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of the standards, and the current Accounting Regime being applied.

IV. APPLIED ACCOUNTING POLICIES

1. Basis for the preparation of financial statements

The financial statements are presented based on the historical cost principle.

Each subsidiary unit establishes its own accounting system and operates on a dependent accounting basis. The consolidated financial statements of the entire company are prepared based on the aggregate financial statements of these subsidiary units. Revenue, expenses, and inter-company account balances among the subsidiary units are eliminated during the preparation of the financial statements.

2. Principle for recognizing cash and cash equivalents

Economic transactions in foreign currencies are converted into Vietnamese dong at the actual exchange rate at the time the transaction occurs. At the end of the period, foreign currency monetary items are converted at the buying rate of the commercial bank where the company holds its accounts, as published on the last day of the fiscal year.

3. Accounting Principle for Financial Investments

Held-to-Maturity Investments

Held-to-maturity investments include investments which the Company intends and is able to hold until maturity. These investments are primarily time deposits made with banks. Held-to-maturity investments are recognized from the purchase date and are initially measured at cost, including purchase price and any costs directly attributable to the transaction. Interest income from held-to-maturity investments acquired after the purchase date is recognized in the income statement on an accrual basis. Interest received before the company takes possession is deducted from the cost at the time of purchase.

Held-to-maturity investments are carried at amortized cost, less any provision for impairment. A provision for impairment of held-to-maturity investments is established according to current accounting standards.

Investments in Subsidiaries

A subsidiary is a company controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee to obtain benefits from its activities.

Investments in Equity Instruments of Other Entities

Investments in the equity instruments of other entities represent investments in capital instruments where the Company does not have control, joint control, or significant influence over the investee. Investments in the capital instruments of other entities are carried at cost less any provision for impairment losses.

4. Accounting Principle for Accounts Receivable

Accounts receivable represent amounts recoverable from customers or other parties. Accounts receivable are presented at their book value less any provision for doubtful debts. A provision for doubtful debts is established based on the assessment by the management for receivables that are overdue or for receivables where the debtor is unlikely to make payment due to liquidation, bankruptcy, or similar difficulties.

5. Accounting Principle for Inventory

Inventory is valued at cost, or at net realizable value if this is lower than cost. The cost of inventory includes purchase costs, processing costs, and other direct costs incurred to bring the inventory to its present location and condition.

The cost of inventory is determined using the weighted average cost method. Net realizable value is determined by estimating the selling price less the estimated costs to complete the product and the estimated costs of marketing, selling, and distribution.

Inventory is accounted for using the perpetual inventory system.

Provision for devaluation of inventories is established in accordance with current accounting standards. Accordingly, the company is allowed to make a provision for obsolete, damaged, or poor-quality inventory and in cases where the cost of the inventory exceeds its net realizable value at the end of the fiscal year.

6. Accounting Principle for Recognition and Depreciation of Fixed Assets

Accounting Principles for Tangible and Intangible Fixed Assets

Tangible and intangible fixed assets are recognized at cost. Throughout their use, tangible and intangible fixed assets are accounted for at historical cost, accumulated depreciation, and residual value;

Depreciation is recorded using the straight-line method. The depreciation period is determined according to the duration specified in Circular No. 45/2013/TT-BTC dated April 25, 2013, by the Ministry of Finance and other amending and supplementary legal documents as prescribed by the state.

Accounting Principles for Finance Lease Assets

A lease contract is classified as a finance lease if the lessor transfers substantially all the risks and rewards incidental to ownership to the company. Finance lease fixed assets are recorded at the lower of the fair value of the asset and the present value of the minimum lease payments at the start of the lease term.

Finance lease fixed assets are depreciated like the company's own fixed assets. If there is uncertainty about the purchase of the leased fixed asset, depreciation is calculated based on the lease term if the lease term is shorter than its useful life.

7. Accounting Principle for Prepaid Expenses

Prepaid expenses include actual costs incurred that relate to the results of production and business activities over multiple accounting periods. Prepaid expenses include large value tools and equipment that are expected to bring economic benefits to the Company in the future. These costs are capitalized in the form of prepaid expenses and are allocated to the income statement using the straight-line method according to current accounting regulations.

8. Accounting Principle for Accounts Payable

Criteria for Classifying Payables

- Trade payables includes payables arising from commercial transactions related to the purchase of goods, services, and assets. This category includes payables arising from imports through consignees.
- Internal Payables consist of amounts owed between the company as the parent entity and its subsidiaries or branches that do not have separate legal entity status and operate on a dependent accounting basis.
- Other Payables are remaining payables that are not classified as payable to customers or internal payables.

Payables are accounted for in detail for each party and each payable item, with detailed tracking of payment terms and monitoring in the original currency.

Payables with a remaining maturity of less than 12 months (less than one business cycle) at the time of preparing the financial statements (BCTC) are classified as short-term debt; other payables not classified as short-term debt are classified as long-term debt. When preparing the financial statements, payables are reclassified according to this principle.

The company reassesses the accounts payable in foreign currencies at each financial statement date. The actual transaction exchange rate used for revaluation of accounts payable to suppliers is the selling exchange rate of the commercial bank where the company designates customers to make payments at the time of preparing the financial statements, or where the company regularly transacts.

The company will recognize a payable immediately when there is evidence that a definite loss has occurred, following the prudence principle. Accounts payable are not recorded at less than the value of the obligation. Provisions for accounts payable are established at the time of preparing the financial statements according to current regulations.

9. Accounting Principle for Borrowings Recognition

The value of loans is recorded according to each disbursement and repayment. Loans are accounted for in detail and monitored by each lender, borrower, loan agreement, type of asset borrowed, loan term, and currency of the loan.

When preparing the financial statements, the balance of loans in foreign currency is revalued according to the selling rate of the bank where the company has loan transactions.

10. Accounting Principle for Recognition and Capitalization of Borrowing Costs

Borrowing costs are recognized as production and operating expenses in the year they occur, except when they are capitalized in accordance with the accounting standard "Borrowing Costs." According to this standard, borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets, which take a substantial period of time to get ready for their intended use or sale, are added to the cost of the assets until such assets are ready for their intended use or sale. Income generated from the temporary investment of specific borrowings is deducted from the cost of the asset related to these borrowings. For borrowings specifically obtained to construct fixed assets or investment properties, interest is capitalized regardless of whether the construction period is less than 12 months. The capitalization rate for borrowing costs during the period is 0%.

11. Accounting Principle for Recognition of Accrued Expenses

Accrued expenses reflect amounts payable for goods and services already received from suppliers or provided to buyers but not yet paid because invoices have not been received or sufficient accounting documentation is not yet available. These are recorded as production and business expenses based on the principle of matching revenues with expenses. Once the necessary accounting documents are available, if there is a discrepancy with the amounts previously accrued, the accounts are adjusted by recording additional expenses or reducing the expenses corresponding to the difference.

12. Accounting Principle for Recognition of Equity Capital

Recognition of Owner's Contributed Capital and Share Premium

The invested capital from owners is recorded based on the actual amount contributed by the owners. Share premium is recorded based on the difference, whether positive or negative, between the actual issue price and the par value of the shares at the time of initial public offering, additional issuance, or reissuance of treasury shares.

Recognition of Undistributed profit

Retained earnings after tax include the profits from the company's operations after subtracting adjustments due to retrospective application of changes in accounting policies and correction of material errors from previous years. Profits are distributed to owners according to the annual resolutions of the shareholders' meeting.

13. Principles and Methods for Revenue Recognition

Revenue from Sales of goods

Revenue from sales of goods is recognized when the following conditions are simultaneously met:

- The majority of risks and benefits associated with the ownership of products or goods have been transferred to the buyer.
- The company no longer retains managerial control over the goods as an owner or controller.
- The revenue can be reliably measured.
- The company has received or will receive economic benefits from the sales transaction.
- The costs associated with the sales transaction can be determined.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of the transaction can be reliably measured. If the service delivery spans multiple periods, revenue is recognized in the period based on the proportion of service that has been completed by the date of preparing the balance sheet for that period. The outcome of the service transaction is determined when the following conditions are met:

- The revenue can be reliably measured.
- It is probable that economic benefits associated with the transaction will flow to the entity.
- The proportion of work completed by the date of the balance sheet can be determined.

- The costs incurred for the transaction and the costs to complete the transaction can be determined.

Revenue from Construction Contracts

Revenue from construction contracts is recognized when the outcome of the construction contract can be reliably measured and has been certified by the customer. Revenue and related expenses are recognized in proportion to the work completed during the period as reflected on the issued invoices.

Financial income

This includes revenue generated from bank deposit interest, dividends, and gains from foreign exchange differences. It is recorded based on the monthly bank interest notifications, dividend payment notices, and gains resulting from exchange rate changes related to foreign currency transactions.

14. Accounting Principle for Cost of Goods Sold

When recognizing revenue, a corresponding cost (cost of goods sold) associated with generating that revenue is also recognized simultaneously. This cost includes expenses incurred in the period that generated the revenue and costs from previous periods or accrued expenses related to the revenue of that period.

15. Principles and Methods for Recognizing Financial Expenses

Financial expenses include costs related to borrowing and interest expenses; losses arising from changes in exchange rates associated with foreign currency transactions. These amounts are recognized as incurred during the period and are not offset against financial operation revenue.

16. Accounting Principle for Administrative Expenses

Administrative expenses reflect the total general expenses of the company such as: salaries and insurance for company management staff, depreciation of fixed assets used for business management, land rent, business license tax, provision for doubtful accounts, and outsourced services for the company's management.

17. Principles and Methods for Recognizing Current Corporate Income Tax Expenses

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate for the current year.

Other types of taxes are applied according to the current tax laws in Vietnam.

18. Related Parties

Parties are considered related if one has the ability to control the other, or to significantly influence the related party either directly or indirectly through common control relationships or significant influence. Transactions with related parties are disclosed in the financial statements' notes.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

		Unit: VND	
		31/12/2025	01/01/2025
1. Cash			
Cash on hand		39.531.652.175	16.843.485.124
Demand deposits		378.389.800.118	120.787.615.211
Cash equivalents		9.063.337.216	44.648.582.936
Total		426.984.789.509	182.279.683.271

2. Financial Investments

Held-to-maturity investments

		31/12/2025		01/01/2025	
		Historical Amount	Book Amount	Historical Amount	Book Amount
-	Term Deposits (*)	104.917.165.850	104.917.165.850	81.228.997.074	81.228.997.074
		104.917.165.850	104.917.165.850	81.228.997.074	81.228.997.074
	Total	104.917.165.850	104.917.165.850	81.228.997.074	81.228.997.074

(*) Term deposits ranging from 3 to 12 months at domestic joint-stock commercial banks, earning interest rates from 4.5% to 7% per annum. At the end of the accounting period, all the aforementioned term deposits were used as collateral for short-term loans at the banks.

3. Receivables from Customers

a) Short-term Trade Receivables

		31/12/2025	01/01/2025
-	T-TECH Vietnam Technology Group	578.334.970.262	626.627.474.141
-	Viet Nam Electricity (EVN)	35.600.335.920	14.350.684.524
-	Esindus S.A.U (Member of Hamon Group)	16.371.525.551	16.371.525.551
-	VICEM BÚT SƠN CEMENT JOINT STOCK COMPANY	1.067.767.022	964.384.865
-	Amec Foster Wheeler Energia, S.L.U.(WOOD PLC)	463.680.000	2.767.915.977
-	Samsung Engineering Co., Ltd (Xuất khẩu)	909.000.000	61.585.807.975
-	Joint Venture of Samsung Engineering CO.,LTD and CTCI Corporation(19.578.909.623	92.579.088.640
-	Joint Venture MC – HDEC – CC1	75.717.048.254	103.333.959.222
-	ALPHANAM E&C joint stock Company	24.882.294.850	42.903.284.985
-	VIRTA INC	1.311.920.479	36.517.514.298
-	Green Technology Construction Joint Stock Company	62.810.268.701	33.145.669.311
-	GT Energy Construction and Investment Joint Stock Company	5.846.914.035	18.598.515.943
-	Other receivables	334.684.305.827	202.600.122.850

b) Receivables from related parties

-	AMECC GT Joint Stock Company	35.668.928.751	54.203.585.099
-	AMECC Trading Joint Stock Company	5.643.123.761	203.206.152
		30.025.804.990	54.000.378.947
	Cộng	614.003.899.013	680.831.059.240

4. Prepayments to Suppliers		31/12/2025	01/01/2025		
a) Short-term Prepayments to Suppliers		94.000.261.614	75.697.317.530		
-	Shanghai Katalor Enterprises Co.,Ltd		1.734.470.920		
-	Saudi Arabian Oil Company		1.341.380.957		
-	Bach Dang 12 Development Investment and Construction Joint Stock Cor	11.874.260.299	11.874.260.299		
-	Hoang Mai Development and Industry Joint Stock Company	4.819.145.707	6.518.731.719		
-	Marking Services Inc (S) Pte Ltd		1.218.436.989		
-	TTS CORPORATION		1.490.835.096		
-	QTE Elevator Vietnam Co., Ltd.		1.661.000.000		
-	KIMSCO CO.,LTD	69.770.663	2.838.143.143		
-	SHANDONG HIKING INTERNATIONAL COMMERCE GROUP CO.,I	5.189.170	1.003.525.092		
-	DIAMAND HOLDING LIMITED		2.090.502.664		
-	Green Technology Construction Joint Stock Company	10.056.807.404	10.687.551.124		
-	Morgan Ceramics Asia Pte. Ltd.	2.593.125.702			
-	CHINA UNION MATERIAL(SHANGHAI) CO., LTD	3.020.649.308			
-	SINBRO INTERNATIONAL (HK) LIMITED	2.830.162.981			
-	BELIF PTE.,LTD	4.813.206.200			
-	BAOJING STAINLESS STEEL LIMITED	3.184.670.250			
-	MCL RESOURCES CO., LTD	2.469.708.891			
-	Other Short-term Prepayments to Suppliers	48.263.565.039	33.238.479.527		
b) Prepayments to Related Party Suppliers		-	-		
Total		94.000.261.614	75.697.317.530		
5. Other Receivables					
		31/12/2025	01/01/2025		
	Cost	Provision	Cost	Provision	
a) Short-term	57.364.482.303	-	70.814.884.946	-	
- Other Receivables	30.728.236.245	-	18.118.840.364	-	
- Advances	11.343.961.513	-	32.940.395.869	-	
- Receivables of Union Fees					
- Balances of Other Payables	813.611.722		1.010.178.186		
- Deposits and Guarantees	14.478.672.823	-	18.745.470.527	-	
b) Long-term	25.572.578.417	-	22.883.917.137	-	
- Deposits and Guarantees	25.572.578.417	-	22.883.917.137	-	
Cộng	82.937.060.720	-	93.698.802.083	-	
6. Provision for Doubtful Short-term Receivables					
		31/12/2025	01/01/2025		
	Cost	Recoverable Value	Cost	Recoverable Value	
Total Value of Overdue Receivables					
-	Accounts Receivable from Customers	88.955.630.235	7.790.618.670	83.726.455.392	6.179.421.091
Total		88.955.630.235	7.790.618.670	83.726.455.392	6.179.421.091
7. Inventory					
		31/12/2025	01/01/2025		
	Cost	Provision	Cost	Provision	
Raw materials, supplies	440.636.140.426	-	363.438.676.505	-	
Tools, equipment	3.280.750.778	-	2.961.095.074	-	
Work-in-process costs	675.857.943.638	-	626.999.059.740	-	
Goods for sale	-	-	-	-	
Total	1.119.774.834.842	-	993.398.831.319	-	

8. Increase (decrease) in tangible fixed assets

Items	Buildings & structures	Machinery & equipment	Transportation	Equipment	Other Fixed assets	Total
Cost						
Opening Balance	229.553.659.998	164.544.084.926	37.538.931.540	21.614.909.736	54.383.316.111	507.634.902.311
Increasing	55.029.591.205	24.286.333.324	9.979.646.204	143.601.010	-	89.439.171.743
- Purchasing		24.286.333.324	9.979.646.204	143.601.010		34.409.580.538
- Completed construction	55.029.591.205	-	-	-		55.029.591.205
- Reclassification	-	-	-	-	-	-
Decreasing	4.499.999	16.966.893.909	1.195.267.545	288.000.000	-	18.454.661.453
- Other reductions	-	-	-	-	-	-
- Disposal, sale	-	16.966.893.909	1.195.267.545	288.000.000	-	18.450.161.454
- Reclassification	4.499.999	-	-	-	-	4.499.999
Closing Balance	284.578.751.204	171.863.524.341	46.323.310.199	21.470.510.746	54.383.316.112	578.619.412.601
Accumulated depreciation						
Opening Balance	90.951.822.643	128.790.967.454	28.456.059.408	12.450.456.296	7.778.345.048	268.427.650.849
Increasing	22.417.449.447	12.538.806.010	2.300.449.030	4.725.104.975	6.052.220.408	48.034.029.870
- Depreciation for the period	22.417.449.447	12.538.806.010	2.300.449.030	4.725.104.975	6.052.220.408	48.034.029.870
- Reclassification	-	-	-	-	-	-
Decreasing	-	2.006.702.067	1.052.874.018	9.319.048.230	-	12.378.624.315
- Disposal, sale	-	2.006.702.067	1.052.874.018	9.319.048.230	-	12.378.624.315
- Reclassification	-	-	-	-	-	-
Closing Balance	113.369.272.090	139.323.071.397	29.703.634.420	7.856.513.041	13.830.565.456	304.083.056.404
Residual value						
As of the beginning of the period	138.601.837.355	35.753.117.472	9.082.872.132	9.164.453.440	46.604.971.063	239.207.251.462
As of the end of the period	171.209.479.114	32.540.452.944	16.619.675.779	13.613.997.705	40.552.750.656	274.536.356.197

Remaining end-of-period value of tangible fixed assets used as collateral for loans:

74.724.932.351 đồng

- Historical cost of fully depreciated fixed assets still in use at the end of the period:

122.535.315.444 đồng

9. Increase/Decrease in finance lease fixed assets

Items	Machinery and equipment	Total
Cost		
Opening Balance	438.244.069.750	438.244.069.750
Increasing	70.974.534.123	70.974.534.123
- <i>Finance Lease</i>	70.974.534.123	70.974.534.123
Decreasing	6.044.277.114	6.044.277.114
- <i>Other decreasing</i>	6.044.277.114	
Closing Balance	503.174.326.759	503.174.326.759
Accumulated depreciation		
Opening Balance	92.740.658.493	92.740.658.493
Increasing	40.977.101.740	40.977.101.740
- <i>Depreciation for the period</i>	40.977.101.740	40.977.101.740
Decreasing	5.103.506.645	5.103.506.645
- <i>Reclassification</i>	5.103.506.645	5.103.506.645
Closing Balance	128.614.253.588	128.614.253.588
Residual value		
As of the beginning of the period	345.503.411.257	345.503.411.257
As of the end of the period	374.560.073.171	374.560.073.171

10. Increase, decrease in intangible fixed assets

Items	Land clearance costs	Other intangible fixed assets	Total
Cost			
Opening Balance	44.042.972.877	5.467.920.320	49.510.893.197
Increasing	-	2.150.022.222	2.150.022.222
Decreasing	-	-	-
Closing Balance	44.042.972.877	7.617.942.542	51.660.915.419
Accumulated depreciation			
Opening Balance	14.914.168.980	2.272.011.581	17.186.180.561
Increasing	960.652.584	687.518.353	1.648.170.937
- <i>Depreciation for the period</i>	960.652.584	687.518.353	1.648.170.937
- <i>Reclassification</i>	-	-	-
Decreasing	-	-	-
Closing Balance	15.874.821.564	2.959.529.934	18.834.351.498
Residual value			
As of the beginning of the period	29.128.803.897	3.195.908.739	32.324.712.636
As of the end of the period	28.168.151.313	4.658.412.608	32.826.563.921

11. Long-term construction in progress

	#	#
	31/12/2025	01/01/2025
a) Purchasing of fixed assets		
b) Construction in progress	193.712.900.675	168.841.566.486
- <i>Other construction components</i>	193.712.900.675	168.841.566.486
Total	193.712.900.675	168.841.566.486

12. Long-term financial investments

	Cost	31/12/2025 Provision	Cost	01/01/2025 Provision
<i>a) Investment in subsidiaries.</i>	<i>11.625.270.000</i>	-	<i>11.625.270.000</i>	-
- AMECC Myanmar Company Limited	11.625.270.000	-	11.625.270.000	-
<i>b) Investment in joint ventures and</i>	<i>77.119.605.000</i>	-	<i>77.119.605.000</i>	-
- AMECC Trading Joint Stock Company	9.869.765.000	-	9.869.765.000	-
- Global Module Center Joint Stock Company	67.249.840.000	-	67.249.840.000	-
<i>c) Investment in other entities</i>	<i>169.117.944.405</i>	-	<i>162.543.944.405</i>	-
- LISESCO 3 Joint stock Company	100.000.000	-	100.000.000	-
- LISESCO 5 Joint stock Company	100.000.000	-	100.000.000	-
- AMECC GT Joint Stock Company (***)	13.494.000.000	-	6.920.000.000	-
- Myanma Shipyards - AMECC Joint Venture Company Limited (*)	155.423.944.405	-	155.423.944.405	-
- Công ty CP Dịch vụ kỹ thuật Amecc Miền Nam				
<i>d) Held-to-maturity investments</i>	<i>34.122.030.246</i>	-	<i>990.000.000</i>	-
- LISESCO 3 Joint stock Company				
- LISESCO 5 Joint stock Company				
- Bond (**)	800.000.000	-	800.000.000	-
- Term deposits	33.322.030.246		190.000.000	
Cộng	291.984.849.651	-	252.278.819.405	-

AMECC has not assessed the fair value of financial investments at the end of the accounting period due to the lack of specific guidelines in current regulations on determining the fair value of financial investments

(*) The investment contribution recorded according to the investment confirmation of the joint venture company Amecc - Myanma Shipyards. As of December 31, 2025, the actual contributed capital amounted to USD 6,809,900, equivalent to VND 155,423,944,405, out of a total expected capital contribution of USD 26,310,000, corresponding to a contribution rate of 15%. The deadline for capital contribution was June 22, 2021. According to the financial statements of Amecc - Myanma Shipyards as of September 30, 2019, the actual capital contribution rate was 9%.

(**) Investment in bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade with a term of 10 years.

(***) AMECC GT Joint Stock Company has increased its capital, and the investment in this company has shifted from an investment in an associate to a long-term investment in another entity

13. Prepaid expenses

	31/12/2025	01/01/2025
<i>a) Short-term</i>	<i>9.651.262.776</i>	<i>15.255.734.778</i>
- Tools and equipment	9.651.262.776	15.255.734.778
- Other items		
<i>b) Long-term</i>	<i>15.846.396.139</i>	<i>2.872.263.492</i>
- Tools and equipment	15.846.396.139	2.872.263.492
- Other items		
Cộng	25.497.658.915	18.127.998.270

14. Phải trả người bán ngắn hạn		31/12/2025	01/01/2025	
a) Phải trả người bán ngắn hạn		257.209.121.418	338.733.191.731	
-	Marubeni Itochu Steel Vietnam LLC		64.145.945.981	
-	Power Construction Company No. 1 Joint Stock Company	8.600.000.000	12.700.000.000	
-	VIETTRANSTIMEX Multimodal Transport Joint Stock Company	3.150.000.000	4.606.288.001	
-	Petroleum Equipment Assembly and Metal Structure Joint Stock Company	48.601.951.542	48.601.951.542	
-	Itochu Vietnam LLC		25.699.353.904	
-	Viet Nam Insultec International Company Ltd.,	2.560.233.520	14.494.425.747	
-	Dongbang Logistics Vina Company Ltd.,		3.150.268.410	
-	Hoang Ngoc Phat Transport Trading Company Limited	8.263.971.308	13.466.967.539	
-	Logistics F&F Company Ltd.,	3.310.328.155	6.167.141.942	
-	GT Energy Construction and Investment Joint Stock Company		636.077.733	
-	Other accounts payable	182.722.636.893	145.064.770.932	
b) Prepayments from related parties		59.878.856.313	83.556.825.599	
-	Amecc Myanmar Co., Ltd.	16.563.091.442	16.091.389.712	
-	Amecc Trading Joint Stock Company	9.851.709.495	904.912.810	
-	Amecc GT Joint Stock Company	33.464.055.376	66.560.523.077	
Cộng		317.087.977.731	422.290.017.330	
15. Prepaid by customers		31/12/2025	01/01/2025	
a) Short-term customer prepayments		955.574.524.850	407.178.450.359	
-	Vietnam Airlines Engineering Company Limited	75.065.907.540	75.065.907.540	
-	Zilei International Engineering Consultant Co., Ltd	13.461.631.493	13.461.631.493	
-	KT-Kinetics Technology SpA	41.817.899.794	9.067.912.505	
-	Terra Nova Technologies, Inc	104.167.273	49.848.364.465	
-	BHI Co., Ltd	478.627.389.661	242.594.364.035	
-	Vogt Power International (VPI)	98.116.228.113	5.755.520.231	
-	Samsung Engineering Co., Ltd (Xuất khẩu)	144.064.042.283		
-	Other customers	104.317.258.693	11.384.750.090	
b) Prepayments from related parties		13.843.501.673	13.843.501.673	
-	Amecc GT Joint Stock Company			
-	MYANMA SHIPYARD-AMECC JVCO.,LTD (INVESTMENT)	13.843.501.673	13.843.501.673	
Total		969.418.026.523	421.021.952.032	
16. Taxes and other payables to the State Budget				
	01/01/2025	Amount due for the period	Amount actually paid during the period	31/12/2025
a) Payable to the government				
Value-added tax payable	19.480.419.643	27.882.801.635	36.047.797.036	11.315.424.242
Special Consumption Tax	-	-	-	-
Import and export duties	-	551.000.677	538.596.637	12.404.040
Corporate income tax	24.850.423.168	27.547.143.579	15.233.995.499	37.163.571.248
Personal income tax	2.510.261.447	-	2.195.070.070	315.191.377
Resource tax	-	-	-	-
Land tax and land rent	2.039.061.899	2.083.570.119	4.122.632.018	-
Other tax	-	140.874.938	140.874.938	-
Fees, charges, and other dues		1.981.824.135	469.522.447	1.512.301.688
Total	48.880.166.157	60.187.215.083	58.748.488.645	50.318.892.595

b) Receivables from the government

Land tax and land rent			-
Fees, charges, and other dues	927.443	927.443	-
	-	-	-
Total	927.443	927.443	-

The company's tax settlement will be subject to inspection by the tax authorities. Due to the application of the Law and various tax regulations, which can be interpreted in different ways for various transactions, the tax amount presented in the Financial Statements may be altered according to the decision of the tax authorities.

17. Short-term payables

Prepaid construction costs	31/12/2025	01/01/2025
	79.085.302.517	37.637.370.640
Cộng	79.085.302.517	37.637.370.640

18. Other payables

a) Short-term

Advances	-	-
Union fees	473.418.953	641.479.064
Social insurance	11.284.944.613	11.822.722.449
Health insurance	-	55.698.712
Unemployment insurance	304.455	26.113.740
Other liabilities and dues	8.202.657.906	20.148.745.009
+ Dividends payable	2.250.852.576	2.250.852.576
+ Vietcombank -Hai Phong Branch (UPAS LC)		367.672.303
+ Techcombank - Hai Phong Branch (UPAS LC)		1.732.086.639
+ Other Payables	5.951.805.330	15.798.133.491
Total	19.961.325.927	32.694.758.974

b) Long-term

+ Mr. Nguyen Van Nghia	31/12/2025	01/01/2025
	78.858.968.505	100.858.968.505
Cộng	78.858.968.505	100.858.968.505

19. Loans and financial lease debt

	31/12/2025			Trong kỳ		01/01/2025	
	Value	Debt repayment capacity	Increase	Decrease	Value	Debt repayment capacity	
a) Short - term	1.196.504.912.588	1.196.504.912.588	2.436.802.744.651	2.488.657.495.880	1.187.351.166.697	1.187.351.166.697	
- Short-term borrowings (1)	1.084.125.486.588	1.084.125.486.588	2.436.802.744.651	2.488.657.495.880	1.135.980.237.817	1.135.980.237.817	
- Current maturities of long-term debt	34.412.600.000,00	34.412.600.000,00			12.494.437.467	12.494.437.467	
- Current maturities of finance lease obligations (3)	77.966.826.000,00	77.966.826.000,00			38.876.491.413	38.876.491.413	
b) Long - term	409.074.477.213	409.074.477.213	0	0	199.804.341.925	199.804.341.925	
- Long-term	300.179.828.924	300.179.828.924			39.152.699.707	39.152.699.707	
- Long-term finance lease obligations (3)	108.894.648.289	108.894.648.289			160.651.642.218	160.651.642.218	

(1) Details of short-term borrowings are as follows:

	31/12/2025	01/01/2025
- ABBank - Hai Phong Branch	21.430.000.000	151.517.310.205
- VietinBank - Do Son Branch	586.368.610.587	314.099.240.303
- HDBank - Hai Phong Branch	4.466.031.273	285.660.182.691
- MB Bank - South Hai Phong Branch	166.073.569.169	147.364.520.884
- Vietcombank - South Hai Phong Branch	139.349.127.421	113.637.852.586
- TPBank	19.974.632.755	29.077.418.070
- Techcombank - Hai Phong Branch	46.163.515.383	94.523.713.078
- Ngân hàng TNHH MTV WOORI Việt Nam - Vĩnh Phúc Branch	100.000.000.000	
- Other entities	300.000.000	100.000.000
Total	1.084.125.486.588	1.135.980.237.817

Short-term borrowings from banks are based on credit limit agreements, with the purpose of supplementing working capital, payment guarantees, and opening Letters of Credit (L/C). Collateral assets are specifically stipulated in the credit limit agreements. Loan terms and interest rates are defined for each disbursement.

(2) Details of long-term borrowings are as follows:

	31/12/2025	01/01/2025
- ABBank - Hai Phong Branch		750.746.640
- HDBank - Hai Phong Branch		46.291.361.610
- MB Bank - South Hai Phong Branch	332.000.000.000	
- Orient Commercial Joint Stock Bank (Vietnam)	2.592.428.924	3.805.028.924
- Other entities		800.000.000
Total	334.592.428.924	51.647.137.174
In which: - Payables due within 12 months	34.412.600.000	12.494.437.467
- Payables due after 12 months	300.179.828.924	39.152.699.707

(3) Details of finance lease liabilities are as follows:

	31/12/2025	01/01/2025
- Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited (VietinBank Leasing)	52.633.369.271	63.163.533.497
- Vietnam International Leasing Company Limited	47.435.692.366	68.069.837.654
- Vietnam Joint Stock Commercial Bank for Foreign Trade Financial Leasing One-Member Limited Liability Company (Vietcombank Leasing)	86.792.412.652	68.294.762.480
Total	186.861.474.289	199.528.133.631
In which: - Payables due within 12 months	77.966.826.000	38.876.491.413
- Payables due after 12 months	108.894.648.289	160.651.642.218

Long-term finance lease liabilities as of December 31, 2025, were obtained for the purpose of enhancing production and business capacity. The interest rates and loan terms are specified in individual contracts.



20. Owner's equity

a) Statement of Changes in Equity

Items	Owner's Contributed Capital	Share Capital Surplus	Undistributed After- Tax Profit and Funds	Total
Ending balance of the previous year	600.000.000.000	(3.255.000.000)	209.841.738.018	806.586.738.018
Increase in equity during the period	-	-	58.252.761.165	58.252.761.165
- Issuance of additional shares	-	-	-	-
- Profit for the year	-	-	58.252.761.165	58.252.761.165
- Increase in reserves due to profit distribution	-	-	-	-
Decrease in equity during the period	-	-	2.513.976.876	2.513.976.876
- Profit distribution (1)	-	-	-	-
- Other decreases	-	-	2.513.976.876	2.513.976.876
Closing balance	600.000.000.000	(3.255.000.000)	265.580.522.307	862.325.522.307

b) Details of Owners' Equity Contributions

	31/12/2025	01/01/2025
- Nguyễn Văn Thọ	114.546.140.000	114.546.140.000
- Nguyễn Văn Nghĩa	103.920.000.000	103.920.000.000
- Sankyu .Inc	210.300.000.000	210.300.000.000
- Capital contributed by other shareholders	171.233.860.000	171.233.860.000
Cộng	600.000.000.000	600.000.000.000

c) Capital transactions with owners and dividend distribution

	Kỳ này	Kỳ trước
+ Owners' equity contributions		
- Contributed capital at the beginning of the period	600.000.000.000	600.000.000.000
- Capital contributions increased during the period		
- Capital contributions decreased during the period	-	-
- Contributed capital at the end of the period	600.000.000.000	600.000.000.000
+ Dividends and profits distributed		

d) Shares

	31/12/2025	01/01/2025
Number of shares registered for issuance	60.000.000	60.000.000
Number of shares issued to the public	60.000.000	60.000.000
- Common shares	60.000.000	60.000.000
Number of shares repurchased	-	-
Number of shares outstanding	60.000.000	60.000.000
- Common shares	60.000.000	60.000.000
Par value of outstanding shares: 10,000 VND per share		

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN INCOME STATEMENT

Unit: VND

	Forth quarter of 2025	Forth quarter of 2024
01. Revenues from sales of goods and rendering of services		
Revenue from materials disposal and other activities	628.063.710.966	581.542.138.627
Revenue from manufacturing and installation	643.172.601.019	743.511.433.040
Total	1.271.236.311.985	1.325.053.571.667
02. Cost of goods sold		
Cost of materials disposal and other activities	619.349.421.656	585.827.658.886
Cost of manufacturing and installation	559.976.040.649	652.261.770.963
Total	1.179.325.462.305	1.238.089.429.849
03. Financial income		
Interest from deposits and loans	710.105.951	6.943.488.325
Exchange rate gain	5.234.282.682	3.070.917.748
Total	5.944.388.633	10.014.406.073
04. Financial expenses		
Interest from deposits and loans	23.892.958.924	24.383.024.619
Exchange rate gain	2.058.095.583	1.291.263.609
Total	25.951.054.507	25.674.288.228
05. Administrative expenses		
a) Cost of sales	5.792.743.366	16.810.646.633
Other selling expenses	5.792.743.366	16.810.646.633
b) Administrative expenses	21.215.629.909	32.558.525.980
Staff costs for management	15.728.312.931	14.945.774.240
Other administrative expenses	5.487.316.978	17.612.751.740
Total	27.008.373.275	49.369.172.613
06. Other income		
Income from asset disposal		10.000.000
Other income	10.193.652.845	490.042.381
Total	10.193.652.845	500.042.381
07. Other expenses		
Late payment interest on taxes and insurance	1.840.729.131	194.365.510
Costs from asset liquidation		
Other expenses	14.395.680.830	15.966.608.285
Total	16.236.409.961	16.160.973.795
08. Current corporate income tax expense		
a) Accounting profit before tax	38.853.053.415	6.274.155.636
b) Adjustments increasing taxable profit	15.158.493.399	9.111.818.329
<i>Add-back adjustments (non-deductible expenses)</i>	<i>15.158.493.399</i>	<i>9.111.818.329</i>
c) Adjustments decreasing taxable profit	-	
<i>Deduction adjustments (dividends and profit sharing)</i>		
d) Taxable profit	54.011.546.814	15.385.973.965
e) Corporate Income Tax		
<i>e1. Corporate income tax is subject to a tax rate of 20% (d x 20%)</i>	<i>10.802.309.363</i>	<i>3.077.194.793</i>
<i>e2. Additional corporate income tax payable according to Decree 132/2020/ND-CP</i>	<i>1.441.750.283</i>	
<i>e3. Additional corporate income tax payable according to tax audit report</i>		
- Corporate income tax (CIT)	12.244.059.646	3.077.194.793

VII. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affecting future cash flows in the Statement of Cash Flows

Unit: VND

	Forth quarter of 2025	Forth quarter of 2024
Contribution of capital to the joint venture company Amecc - Myanmar Shipyards through accounts		
Dividends declared during the period according to the Resolution but not yet paid in practice		

VIII. OTHER INFORMATION

1. Commitments

According to Resolution No. 01/NQ/2017/ĐHCĐ-AMECC dated April 2, 2017, of the Annual General Meeting of Shareholders, the shareholders approved the plan and proposal for overseas investment in Myanmar through capital contribution to the joint venture company Amecc - Myanmar Shipyards, with a total investment amount of USD 42.073 million, which has now been temporarily adjusted to USD 26.31 million as per Document No. 50BS/PABS-AMECC dated March 25, 2019, from the General Director to the Board of Directors. Currently, this investment plan is still in progress, and the company is completing procedures to obtain the overseas investment certificate from the competent authorities

2 Information on Related Parties

List of Related Parties:

Related Party	Relationship
- Amecc Trading Joint Stock Company	Associates
- Amecc Myanmar Co., Ltd.	Subsidiaries
- Amecc GT Joint Stock Company	Associates
- Global Module Joint Stock Company	Công ty liên doanh

In this period, the Company engaged in the following significant transactions with related parties:

	Forth quarter of 2025	Forth quarter of 2024
Sales		
- Amecc Trading Joint Stock Company	54.788.973.261	159.523.402.156
- Amecc GT Joint Stock Company	25.673.226.321	70.522.634.490
- Global Module Joint Stock Company		
Purchase		
- Amecc Trading Joint Stock Company	43.207.102.327	85.078.377.292
- Amecc GT Joint Stock Company	142.840.186.495	85.080.230.102
- Global Module Joint Stock Company	17.912.485.754	
Dividends, profits distributed		
- Amecc Trading Joint Stock Company	-	-
- Global Module Joint Stock Company	-	-

4. Segment Reporting

a) According to business field

	Manufacturing and installation activities	Other activities	Total
- Revenues from sales of goods and rendering of	643.172.601.019	628.063.710.966	1.271.236.311.985
- Cost of goods sold	559.976.040.649	619.349.421.656	1.179.325.462.305
- Gross profit from sales of goods and rendering	83.196.560.370	8.714.289.310	91.910.849.680
- Segment assets	2.577.217.942.214	329.762.136.676	2.906.980.078.890
- Unallocated assets			1.100.825.678.740
Total assets	-	-	4.007.805.757.630
- Segment liabilities	2.476.541.709.303	81.636.473.237	2.558.178.182.540
- Unallocated liabilities			587.302.052.783
Total liabilities	-	-	3.145.480.235.323

b) According to geographical field

The Company's main activities are manufacturing, installation, and trading in geographical areas with no significant differences in operating conditions. Therefore, no segment reporting by geographical areas is presented.

5. Comparative information

The comparative figures and the opening balance are based on the financial statements for the fiscal year ended December 31, 2024, audited by AASC Auditing Firm Company Limited, and the Company's financial statements for the forth quarter of 2024.

Prepared by


Vũ Thị Phương Hảo

Chief Accountant


Nguyễn Hữu Phong

Hải phòng, 25th January, 2026

General Director




Nguyễn Văn Thọ