

KIEN GIANG JOINT STOCK COMPANY

TIP: 1 7 0 0 5 2 3 2 0 8



FINANCIAL STATEMENTS

For the Fourth Quarter of 2025

The report includes:

- Balance sheet (Form No.: B01-DN)
- Income statement (Form No.: B02-DN)
- Cash flow statement (Form No.: B03-DN)
- Notes to financial statements (Form No.: B09-DN)





BALANCE SHEET
The Fourth quarter of 2025

Unit : VND

Index	Code	Notes	31/12/2025	01/01/2025
1	2	3	4	5
ASSETS				
A- CURRENT ASSETS (100=110+120+130+140+150)	100		1.001.692.715.244	873.058.187.935
I. Cash and cash equivalents	110	V.1	22.392.638.564	33.424.491.496
1. Cash	111		22.392.638.564	33.424.491.496
2. Cash equivalents	112		-	-
II. Short term financial investments	120		17.505.778.615	56.971.262.630
1. Trading securities	121	V.1.1	-	-
2. Provision for diminution in value of trading securities (*)	122		-	-
3. Held-to-maturity investments	123		17.505.778.615	56.971.262.630
III. Short-term receivables	130	V.2	271.022.462.310	147.188.968.337
1. Short-term accounts receivable	131	V.2.1	220.989.020.144	106.455.500.894
2. Short-term advances to suppliers	132	V.2.3	37.060.443.062	25.817.850.595
3. Short-term inter-company receivables	133			
4. Construction contract receivables based on progress	134			
5. Receivable from short-term loans	135			
6. Other short-term receivables	136		15.658.085.386	18.000.279.493
7. Provision for doubtful short-term debts (*)	137		(2.723.630.464)	(3.161.509.464)
8. Deficient assets pending resolution	139		38.544.182	76.846.819
IV. Inventories	140	V.3	630.726.204.832	617.044.325.810
1. Inventories	141		632.601.004.890	617.044.325.810
2. Provision for devaluation in inventories (*)	149		(1.874.800.058)	-
V. Other short-term assets	150		60.045.630.923	18.429.139.662
1. Short-term prepayments	151		2.662.588.423	2.215.661.716
2. VAT deductibles	152	V.4	53.813.747.434	13.972.036.403
3. Other receivables from State budget	153		3.569.295.066	2.241.441.543
4. Transactions to buy, resell government bonds	154			
5. Other short-term assets	155	V.5	-	-
B- NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		388.017.933.765	409.293.401.411
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Long-term advances to suppliers	212			
3. Business capital in dependent units	213			
4. Long-term inter-company receivables	214			
5. Receivable from long-term loans	215			
6. Other long-term receivables	216			
7. Provision for doubtful long-term debt (*)	219			
II. Fixed assets	220		249.430.106.934	269.107.717.284
1. Tangible fixed assets	221	V.6	140.528.821.615	158.690.319.097
Cost	222		514.270.095.593	517.638.711.330
Accumulated depreciation (*)	223		(373.741.273.978)	(358.948.392.233)

Index	Code	Notes	31/12/2025	01/01/2025
1	2	3	4	5
2. Finance leases fixed assets	224		-	-
Cost	225		-	-
Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.8	108.901.285.319	110.417.398.187
Cost	228		120.220.299.589	120.220.299.589
Accumulated depreciation (*)	229		(11.319.014.270)	(9.802.901.402)
III. Investment property	230		-	-
Cost	231		-	-
Accumulated depreciation (*)	232		-	-
IV. Long-term assets in progress	240		20.275.924.021	20.120.905.877
1. Long-term works in progress	241			
2. Construction in progress	242	V.9	20.275.924.021	20.120.905.877
V. Long-term financial investments	250	V.11	101.826.448.888	105.348.089.374
1. Investment in subsidiaries	251		46.037.000.000	46.037.000.000
2. Investment in joint ventures, associates	252		76.882.451.690	76.882.451.690
3. Investments in other entities	253		11.673.949.011	11.673.949.011
4. Provision for diminution in value of long-term financial investments (*)	254		(32.766.951.813)	(29.245.311.327)
5. Long-term investments held to maturity	255			
VI. Other non-current assets	260		16.485.453.922	14.716.688.876
1. Long-term prepaid expenses	261		16.485.453.922	14.716.688.876
2. Deferred income tax assets	262		-	
3. Long-term equipment, spare parts for replacement	263			
4. Other none-current assets	268		-	-
TOTAL ASSETS (250 = 100 + 200)	270		1.389.710.649.009	1.282.351.589.346
RESOURCES				
A- LIABILITIES (300 = 310 + 320)	300		978.674.968.748	878.875.984.253
I. Current liabilities	310		978.674.968.748	878.875.984.253
1. Trade accounts payable	311	V.15	65.991.269.488	58.518.295.516
2. Short-term advance from customers	312	V.15	71.919.908.393	42.624.326.751
3. Taxes and payables to State budget	313	V.16	1.751.598.748	268.501.054
4. Payables to employees	314		25.083.139.677	22.257.235.246
5. Short-term accrued expenses	315	V.17	5.588.819.586	8.013.347.453
6. Short-term inter-company payables	316			
7. Construction contract payables based on progress billings	317		-	-
8. Short-term unrealized revenues	318		-	-
9. Other current payables	319	V.18	28.521.249.068	27.895.427.992
10. Short-term loans and finance lease liabilities	320		779.290.029.845	719.124.302.922
11. Provision for short-term payables	321		-	-
12. Bonus and welfare funds	322		528.953.943	174.547.319
13. Price Stabilization Fund	323			
14. Transactions to buy, resell government bonds	324			
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331			
2. Long-term advance from customers	332			
3. Long-term accrued expenses	333			
4. Inter-company payables on capital	334			
5. Long-term payables to inter-company	335			
6. Long-term unrealized revenues	336			
7. Other long-term payables	337			

Index	Code	Notes	31/12/2025	01/01/2025
1	2	3	4	5
8. Long-term loans and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340			
11. Deferred income tax liabilities	341		-	-
12. Provision for long-term payables	342		-	-
13. Science and technology development fund	343		-	-
B- EQUITY (400 = 410 + 430)	400		411.035.680.261	403.475.605.093
I. Owner's equity	410	III.07	411.035.680.261	403.475.605.093
1. Owners' invested capital	411		364.738.330.000	364.738.330.000
- Ordinary shares with voting rights	411a			
- Preferred shares	411b			
2. Capital surplus	412		-	
3. Convertible bonds option	413			
4. Other owner's capital	414		-	
5. Treasury stocks (*)	415		-	
6. Assets revaluation difference	416		-	
7. Foreign exchange difference	417		-	
8. Investment and development funds	418		21.280.093.269	19.006.869.896
9. Business arrangements support fund	419		-	-
10. Other owner's funds	420		-	-
11. Retained earnings	421		25.017.256.992	19.730.405.197
- Retained earnings brought forward	421a		-	-
- Retained earnings for the current year	421b		25.017.256.992	19.730.405.197
12. Construction capital sources	422		-	-
II. Other resources and other funds	430		-	-
1. Funds	431		-	-
2. Funds for fixed assets acquisition	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		1.389.710.649.009	1.282.351.589.346

An Giang, 15 Jan 2026

Prepared by



Huỳnh Kim Oanh

Chief Accountant



Lê Thị Thùy

General Director



Đặng Văn Lành

Kien Giang Trading Joint Stock Company
Address: No. 190 Tran Phu Street, Rach Gia Ward, An Giang
Province



Form No. B-02/DN
(Issued under Circular 200/2014/TT-BTC
Dated 22/12/2014 of the Minister of

INCOME STATEMENT

The Fourth quarter of 2025

Unit : VND

Chỉ tiêu	Mã số	Thuyết minh	Quý 4-2025	Quý 4-2024	Luỹ kế 2025	Luỹ kế 2024
1	2	3	4	5	6	7
1. Revenue from sales of goods and services rendered	01	24	1.435.515.093.920	1.082.809.650.597	5.392.040.910.472	4.959.946.685.533
2. Less deductions	02		11.147.154.405	11.078.438.578	12.620.928.439	11.249.829.235
3. Net revenue from sales of goods and services rendered (10=01-03)	10		1.424.367.939.515	1.071.731.212.019	5.379.419.982.033	4.948.696.856.298
4. Cost of goods sold	11	25	1.366.062.209.976	1.030.679.652.654	5.150.691.406.339	4.753.750.706.406
5. Gross profit from sales of goods and services rendered (20=10-11)	20		58.305.729.539	41.051.559.365	228.728.575.694	194.946.149.892
6. Financial income	21	24	7.933.000.292	11.174.957.328	25.361.886.897	28.159.695.566
- In which dividend interest			3.878.015.000	4.370.415.000	5.838.015.000	6.369.727.000
7. Financial expenses	22	26	6.878.511.475	8.257.041.791	38.131.813.024	41.587.506.716
- In which: Interest expense	23		4.890.393.415	7.351.919.453	29.847.099.947	36.206.341.644
8. Selling expenses	25	27.1	39.092.955.344	26.196.136.757	135.589.150.616	116.947.569.077
9. General and administration expenses	26	27.2	15.138.504.473	18.551.185.599	48.151.678.820	48.950.863.470
10. Operating profit 30=20+(21-22)-(24+25)}	30		5.128.758.539	(777.847.454)	32.217.820.131	15.619.906.195
11. Other income	31	27.3	880.121.464	2.994.098.009	1.197.642.067	13.647.808.974
12. Other expenses	32	27.4	1.019.991.574	150.588.273	2.501.544.588	5.763.449.090
13. Profit from other activities (40=31-32)	40		(139.870.110)	2.843.509.736	(1.303.902.521)	7.884.359.884
14. Accounting profit before tax (50=30+40)	50		4.988.888.429	2.065.662.282	30.913.917.610	23.504.266.079
15. Current corporate income tax expenses	51	28	736.381.924	(177.896.274)	5.896.660.618	3.773.860.882
16. Deferred corporate income tax expenses	52					
17. Net profit after tax (60=50-51)	60	28	4.252.506.505	2.243.558.556	25.017.256.992	19.730.405.197
18. Earning per share (*)	70		105	55	617	487

Lập biểu

Kế toán trưởng

An Giang, 15 Jan 2026

Tổng Giám Đốc



Nguyễn Kim Oanh
Đỗ Thị Quỳnh
Đặng Văn Dân



CASH FLOW STATEMENT
(Indirect method)
The Fourth quarter of 2025

Index	Code	Notes	Năm 2025	Năm 2024
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		30.913.917.610	23.504.266.079
2. Adjustments for				
- Depreciation of fixed asset and investment	02		16.308.994.613	1.068.057.793
- Provisions	03		3.083.761.486	(739.785.356)
- Gain, loss foreign exchange rate differences upon revaluation of monetary	04		-	
- Gain, loss from investing activities	05		(5.838.015.000)	(6.369.727.000)
- Interest expense	06		29.847.099.947	36.206.341.644
- Other adjustments	07			
3. Operating profit before movements in working capital	08		74.315.758.656	53.669.153.160
- Increase, decrease in receivables	09		(125.099.695.512)	(65.735.208.929)
- Increase, decrease in inventories	10		(13.681.879.022)	(32.344.469.193)
- Increase, decrease in account payable (excluding interest expense, corporate income tax)	11		33.736.596.954	2.766.997.338
- Increase, decrease in accrued expenses	12		(2.215.691.753)	2.558.495.852
- Increase, decrease in trading securities	13			
- Interest paid	14		(29.847.099.947)	(36.206.341.644)
- Corporate income tax paid	15		-	
- Other cash inflows	16		-	-
- Other cash outflows	17		-	
Net cashflow used in operating activities	20		(62.792.010.624)	(75.291.373.416)
II. Cash flows from investing activities				
1.Cash outflow for purchasing and construction of fixed assets and other long-term assets	21		3.213.597.593	18.881.657.229
2.Proceeds from disposal of fixed assets and other long-term assets	22		-	
3.Cash outflow for buying debt instruments of other entities	23		-	
4.Cash recovered from lending, selling debt instruments of other companies	24		-	
5.Investment in other entities	25			-
6.Cash recovered from investments in other	26		-	
7.Interest income received, dividends received	27		5.838.015.000	6.369.727.000
Net cashflow used in investing activities	30		9.051.612.593	25.251.384.229
III. Cash flows from financing activities				
1.Proceeds from issuing stocks, receiving capital from owners	31		(17.457.181.824)	(16.666.264.622)
2.Capital withdrawals, buying treasury shares	32		-	-

Index	Code	Notes	Năm 2025	Năm 2024
3.Proceeds from short-term borrowings	33		5.036.916.431.662	4.844.159.885.958
4.Repayment of borrowings	34		(4.976.750.704.739)	(4.811.310.301.605)
5.Repayment of obligations under finance leased	35		-	-
6.Dividends paid	36		-	-
<i>Net cashflow used in financing activities</i>	<i>40</i>		<i>42.708.545.099</i>	<i>16.183.319.731</i>
Net cash inflows/(outflows) in the period (50 = 20 + 30 + 40)	50		(11.031.852.932)	(33.856.669.456)
Cash at beginning of the period	60		33.424.491.496	67.281.160.952
Effects of changes in foreign exchange rate	61		-	
Cash at end of the period (70 = 50 + 60 + 61)	70		22.392.638.564	33.424.491.496

An Giang, 15 Jan 2026

Prepared by

Chief Accountant

General Director

Huyên Kim Oanh

Lê Thị Thùy



Dương Văn Lành



(Issued under Circular 200/2014/TT-BTC
Dated 22/12/2014 of the Minister of Finance)

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

I. General information

1. Ownership:

Kien Giang Trading Joint Stock Company (briefly called the Company) was established under Decision No. 372/QD-UBND dated February 22, 2017 on approving the Equitization Plan of Kien Giang Trading and Tourism Single-member limited liability company.

Certificate No. 1700523208 issued by the Department of Planning and Investment of Kien Giang Province dated on 03 August 2017 (5th revision; first issued June 30, 2010) was converted from Kien Giang Trading and Tourism Single-member limited liability company since August 1, 2017.

Charter capital according to the business registration certificate is: 364,738,330,000 VND. Specifically as follows:

2. Business field: domestic and foreign.
3. Line of business: Gasoline, rice, canned food, insurance, construction materials, travel services, tour guides....
4. Normal business production cycle: From January 1 to December 31.
5. Characteristics of business activities in the fiscal year affecting financial statements.
6. Corporate structure:
 - List of subsidiaries:
 - + Kien Giang Service Trading Joint Stock Company. Address: No. 26 Le Loi Street, Rach Gia Ward, An Giang Province.
 - List of joint ventures and affiliated companies:
 - List of affiliated units without legal status and dependent accounting
7. Employees: As of Sep 30, 2025, the Company's total number of employees is 535.
8. The income of key management members in the third quarter of 2025: 717,600,000 VND

II. Accounting period, currency used in accounting

1. Fiscal year: The fiscal year of the Company is from January 01 to December 31 annually. From January 1, 2025 to December 31,
2. Currency used in accounting: VND

III. Applicable Accounting Standards and Regime

1. The Company applies the Vietnamese Enterprises accounting systems, which are guided by the Ministry of Finance's Circular No. 200/2014/TT-BTC, dated 22 December 2014.
2. Applied accounting form: Bookkeeping documents The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented by all provisions of each standard, circulars guiding the implementation of standards, and the current Accounting Regime.
3. Comply with the Vietnamese Accounting Standards and Vietnamese Accounting Regime:

The Company complies with Vietnamese Accounting Standards and Regimes: In preparing and presenting financial statements, the company follows the provisions of Circular No. 200/2014/TT-BTC, dated December 22, 2014, and Circulars guiding the implementation of accounting standards of the Ministry of Finance.

IV. Summary of significant accounting policies

1. Basis of preparation the financial statements:

The financial statements are prepared on the accrual basis (except for information relating to cash flows)

2. Foreign currency transactions:

Foreign currency transactions are converted with the exchange rate at the time of transaction. Balances of items with foreign currency at the ending day of the fiscal year are converted with the exchange rate on this date.

Foreign exchange differences arising during the year from transactions in foreign currencies are recognized in the financial income or expenses. Exchange differences arising from revaluation of monetary items denominated in foreign currencies as at the end of fiscal year after offsetting between increase and decrease difference is recognized in the financial income or expenses.

Exchange rate is applied to convert foreign currency transactions is actual exchange rate arising at the time of transaction. Actual exchange rate applied for foreign currency transactions is determined as following:

- Actual exchange rate when buying or selling (spot contracts, forward contracts, future contracts, option contracts, swap contracts); rate which is signed in the purchasing foreign currency contracts between the Company and banks.

- If there's no exchange rate determined in contracts:

+ For receivables: buying exchange rate of the commercial bank where the Company requests its customers to pay at the time of arising transaction.

+ For payables: selling exchange rate of the commercial bank where the Company expects to deal at the time of arising transaction.

+ For purchasing assets transaction or expenses which is paid immediately with currency (not recorded in liabilities): buying exchange rate of the commercial bank where the payment is performed.

Exchange rate applied to reevaluate items with foreign currency balances on the ending day of the fiscal period is determined as followed:

- For foreign currency deposited in banks: buying exchange rate of the commercial bank where the Company deposits.

- For foreign currency borrowed in banks: selling exchange rate of the commercial bank where the Company deposits.

- For items with foreign currency classified as other assets: buying exchange rate of the Banks for Investment and Development of Vietnam (The Bank where the Company deals regularly).

- For items with foreign currency classified as other liabilities: selling exchange rate of the Banks for Investment and Development of Vietnam and Vietcombank (The Bank where the Company deals regularly).

3. Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of three months or less from the date of investment, which are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value at the report date.

4. The financial investments

4.1. Loan receivables

Loan receivables are determined at cost less provision for doubtful debts. Provisions for doubtful debts of loans are stated based on the occurred estimated losses.

4.1. Investment in subsidiary company, Joint-venture and associates

Subsidiaries:

Subsidiary Company is an entity controlled by the Company. The control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Joint-venture and associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies.

Investments in joint-ventures, associates are recorded with original cost, comprising buy price or capital contribution adding direct expenses directly related to investments. In non-monetary investment cases, investment price is recorded with fair value of the non-monetary assets at the arising transaction.

Dividends and profits from previous periods of the investments before purchase are accounted for the decrease in value of the investments. Dividends and profits of the following period are after purchase is recognized in revenue. Dividends received by shares are only followed up by the number of shares increases without recognizing the value of shares/and recorded at face value.

Provision for diminution in value of long-term investments in subsidiaries, joint-ventures and associates are made when a subsidiary, joint venture, association get loss at the level of appropriation equivalent to the difference between on subsidiaries, joint ventures, associates actual investment capital at economic organization and actual equity capital of economic organization multiplying the capital contribution rate of the Company in comparison with in subsidiaries, joint ventures, associates actual investment capital at the economic organization. If the subsidiaries, joint ventures and associates are the object up to present the consolidated financial statements, the basis for determining loss is the consolidated financial statements.

Increase or decrease in provision for diminution in value of long-term investments of subsidiaries, joint ventures, associates have recorded at the closing date, and is recognized in the financial expenses.

Investments in equity of other companies

Investments in equity of other companies include investments which the Company have no control, co-control or significant influence on the investee.

Investments in equity of other companies are initially recorded at cost, including purchase price or capital contributions plus the costs directly related to investment. Dividends and profits from previous periods of the investments before being purchased are accounted for the decrease in value of the investments. Dividends and profits of the following period after being purchased is recognized in revenue. Dividends which received by shares are only followed up by the number of shares increases without recognizing the value of shares and recorded at face value.

Provision for diminution in value of long-term investments in equity of other companies is appropriated as follows: For investments have not determined the fair value at the time of reporting, the provision are made based on the loss of the investment at the rate equal to the difference between actual capital companies in other company and the equity ratio multiplied with the Company's capital contribution to the total actual capital contributions of all parties in other investee enterprise.

Increase or decrease in provision for diminution in value of long-term investments have recorded at the closing date, and is recognized in the financial expenses.

5. Receivables

Trade and other receivables are stated at cost less provision for doubtful debts. The classification of receivables are trade receivables and other receivables, which complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser, including receivables from export sales entrusted to other entities.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date.

The increase or decrease in the balance of provision for doubtful bad debts that need to be made at the end of the fiscal period is recognized as administrative expenses.

6. Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Materials and goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: including the cost of materials, direct labour and general manufacturing costs related to allocate on normal levels.
- Work-in-progress: include the cost of raw materials, direct labor cost and production overhead, land use right cost and directly related costs incurred in construction process.

Net realizable value represents the estimated selling price of inventory during the normal production and business minus the estimated costs to completion and the estimated costs necessary to consume them.

Cost is determined on a weighted average method and the periodic method is used to record inventories.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. For service in progress, the provision for impairment is calculated for each type of service has a separate price. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the fiscal period end and is recognized in cost of goods sold.

7. Prepaid expenses

Prepaid expenses is used to record expenses actually incurred but they are related to operation output of many accounting period. Prepaid expenses include:

Tools and equipment

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation in 3 years.

Repair costs of fixed assets

Repair costs of fixed assets incurred once to have a large value are amortized to expense under the straight-line method not too 3 years.

8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the date the asset is ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the asset. Expenses incurred that do not satisfy the above conditions are not allowed.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement. Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of these assets.

Depreciation of tangible fixed assets such as:

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures for additions, improvements and renewals are capitalised on fixed assets accounts, expenditures for maintenance and repairs are charged to the income statement.

When assets are sold or liquidated, their cost and accumulated amortization are removed from the sheet and any gain or loss resulting from their disposal is included in the income statement.

10. Construction in progress

Construction in progress presents costs directly related to (including interest expenses suitable for relevant accounting policies of the Company) fixed assets are constructing, equipments, machines are installing for production, leasing and management as well as the cost of unfinished construction. These assets are initially recognized at cost and not amortized.

11. Accounts payable and accrued expense payables

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Trade payable reflects the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers, including amounts payable upon import through a entrustor.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflects the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

12. Owner's equity

Capital is recorded according to the amount actually invested by owner

13. Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

14. Revenue

Revenue from sale of goods

Sale of goods shall be recognized if it simultaneously meets the following conditions:

- The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover has been determined with relative certainty;
- The Company has gained or will gain economic benefits from the good sale transaction;
- It is possible to determine the costs related to the goods sale transaction.

Revenue from rendering of service

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several years, revenue is recognised in each year by reference to the percentage of completion of the transaction at the balance sheet date of that year. The outcome of a transaction can be measured reliably when all following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from sales of real estate

Sales of real estate by the Company's investors are recognized when they simultaneously satisfy all of the following conditions:

- Real estate has completed and handed over to the buyers, company has transferred the risks and rewards associated with ownership of the property to the buyer.
- The company no longer holds the management rights of real estate as the owner of real estate or real estate control.
- Revenue can be measured reliably.
- The Company has obtained or will obtain economic benefits from the sale of real estate transactions.
- Determine the costs related to real estate transactions.

If the customer has the right to complete the interior of the real estate and the Company completes the interior according to the design, model, and requirements of the customer under a separate real estate interior completion contract, revenue is recognized upon completion and handover of the rough construction to the customer.

Interest

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

Dividends received

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution. Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares received.

15. Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the borrowings.

Borrowings costs are recognized as expenses when incurred. Where the borrowing costs directly attributable to the acquisition, construction or production of uncompleted assets requires a substantial period (over 12 months) to get ready for use or sales, borrowing costs can be capitalized.

For specific loan serves the construction of fixed assets and real estate, interest is capitalized, regardless the period of construction is less than 12 months. The income arising from the temporary investment of the borrowings is deducted from the related asset.

For general loans including use for purposes of the construction or production of uncompleted assets, the capitalization of borrowing costs is determined in proportion to the cost capitalization weighted average arising for basic construction or production of that asset. The capitalization rate is calculated in proportion to the weighted average rate of borrowings outstanding during the year, except for specific borrowing serving the purpose of a specific property.

Corporate income tax

Corporate income tax for the year comprises current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount is calculated on taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

Deferred income tax

Deferred income tax is the corporate income tax will pay or will be refunded by the temporary differences between the carrying amounts of assets and liabilities for the purpose of preparing the financial statements and the basis to calculate income tax. Deferred income tax is recognized for all temporary differences tax. Deferred tax assets are only recognized when the certainty of future get the taxable profits to use those temporary deductible differences.

The carrying amount of deferred tax assets are reconsidered at closing of the financial year and will be reversed to make sure that there is enough taxable profit to allow the benefit assets to be used fully or partly. The deferred tax assets were not previously recognized is reconsidered at closing of the financial year and is recognized when it is sure to enough taxable profit to be able to use this deferred tax assets.

Deferred tax assets and deferred income tax payable is calculated at the estimated tax rates that is applied in the asset is realized or the liability is settled in accordance with the tax rates in effect at closing fiscal year. Deferred income tax is recognized in the income statement and record directly to equity when the tax relates to items directly to equity.

Deferred tax assets and deferred income tax payables are off set as follows:

- The company has a legal right to offset between current income tax assets and current income taxes payable; and
- Deferred tax assets and and deferred income tax payables are related to corporate income tax is administered by the same tax authority:
- + For the same taxable company; or

+ The Company intends to pay current income taxes and deferred tax assets on the basis of net assets or recovered asset at the same with the payment of liabilities for each of periods in future when the materiality of deferred income tax or deferred tax assets to be paid or recovered.

Tax settlement of the Company and its subsidiaries will be assessed by the Tax Department. Due to the application of laws and regulations on taxes for different incurred transactions which can be explained in many different ways, tax payable presented in the financial statements can be immediately changed according to the decision of the tax authorities.

Additional information to items in the Balance Sheet and Income statement

1. Are long-term assets and long-term liabilities reclassified as current?
2. Principles for determining the value of each type of asset and liability (according to net realizable value, recoverable value, fair value, current value, current price...):
3. Financial handling principles for:
 - Provisions:
 - Differences in asset revaluation and exchange rate differences (still reflected on the Balance Sheet – if any):



NOTES TO THE FINANCIAL STATEMENTS*The fourth quarter of 2025***VI. Additional information to items in the Balance Sheet****01. Cash**

Unit: VND

Index	31/12/2025	1/1/2025
- Cash on hand	633.188.085	976.438.649
- Cash in banks	21.759.450.479	32.448.052.847
- Cash in transit		
Total	22.392.638.564	33.424.491.496

02. Financial investments**a) Trading securities**

Index	End of quarter			Beginning of the quarter		
	Carrying amount	Fair value	Provision	Carrying amount	Fair value	Provision
- Shares (detailed by each type covers at least 10% of total shares vales)						
- Bond (detailed by each type covers at least 10% of total shares value)						
- Other investments						

- Reasons of changing each investments/shares, bonds.

Quantity:

Value:

b) Held-to-maturity investments

Index	End of quarter		Beginning of the quarter	
	Cost	Book value	Cost	Book value
b1) Short term				
- Term deposits		17.505.778.615		56.971.262.630
- Bond				
- Other investments				
b2) Long term				
- Term deposits				
- Bond				
- Other investments				

NOTES TO THE FINANCIAL STATEMENTS*The fourth quarter of 2025***c) Investments in other entities (details of each investment according to the percentage of capital held and the percentage of voting rights)**

Index	End of quarter			Beginning of the quarter		
	Cost	Provision	Fair value	Cost	Provision	Fair value
- Investments in subsidiaries	46.037.000.000	23.263.740.130	22.773.259.870	46.037.000.000	25.498.869.564	20.538.130.436
Kien Giang Trading Service Joint Stock Company	46.037.000.000	23.263.740.130	22.773.259.870	46.037.000.000	25.498.869.564	20.538.130.436
- Investments in associates, joint ventures;	76.882.451.690		76.882.451.690	76.882.451.690		76.882.451.690
Petrolimex Kien Giang Company Limited	53.561.900.000		53.561.900.000	53.561.900.000		53.561.900.000
Kien Giang Foodstuff Canning Joint Stock Company	19.568.463.690		19.568.463.690	19.568.463.690		19.568.463.690
Kien Giang Book and Equipment Joint - Stock Company	3.752.088.000		3.752.088.000	3.752.088.000		3.752.088.000
- Investments in other entities;	11.673.949.011	9.503.211.683	2.170.737.328	11.673.949.011	3.746.441.763	7.927.507.248
Sai Gon Phu Quoc Joint Stock Company	7.555.491.328	5.756.769.920	1.798.721.408	7.555.491.328		7.555.491.328
Kien Giang Tour Joint Stock Company	502.277.763	502.277.763		502.277.763	502.277.763	
Ha Tien 1 Cement Joint Stock Company	343.070.000		343.070.000	343.070.000		343.070.000
Sabeco Song Hau Trading Joint Stock Company	28.945.920		28.945.920	28.945.920		28.945.920
Ngo Quyen Processing Export JSC (Kien Hung 1)	3.244.164.000	3.244.164.000		3.244.164.000	3.244.164.000	
Total	134.593.400.701	32.766.951.813	101.826.448.888	134.593.400.701	29.245.311.327	105.348.089.374

- Summary of operations of subsidiaries, joint ventures and associates during the period;

+ **Subsidiaries:**

Kien Giang Trading Service Joint Stock Company: Trade and service business. The Company owns 4.603.700 shares, which is equivalent to 97,91% of charter capital.

+ **Affiliated Company:**

Kien Giang Foodstuff Canning Joint Stock Company: Production and export of canned aquatic products. The Company owns 775,603 shares, which is equivalent to 38.08% of Kien Giang Book and Equipment Joint - Stock Company: Trading book and stationary business, the Company contributes 246,200 shares, which is equivalent to 20% of Petrolimex Kien Giang Company Limited: Petroleum trading, the Company contributes VND 49,000,000,000, which is equivalent to 49% of charter capital.

- Significant transactions between the enterprise and subsidiaries, joint ventures, and associates during the period.

- If the fair value cannot be determined, explain the reason.

NOTES TO THE FINANCIAL STATEMENTS
The fourth quarter of 2025

03. Trade receivables

Index	31/12/2025	01/01/2025
a) Short-term trade receivables	220.989.020.144	106.455.500.894
SERPICO TRADING SRL		1.074.669.934
HENGXIN TRADE & INVESTMENT LIMITED		1.386.279.900
BLUE OCEAN EXP-IMP CO., LTD	8.862.500.000	
Vinh Phat One-Member Limited Liability Company		101.800.000
FUTURE FOOD CO.LTD	2.293.811.151	8.019.237.831
I Schroeder KG (GmbHCo)	26.896.560.995	7.268.449.848
WUENSCHEN HANDELSGESELLSCHAFT MBH & CO.KG		2.662.717.950
STUTZER & CO.AG	1.906.228.700	
OTTO FRANCK IMPORT	4.396.266.147	
NORTHEAST MARKETING		1.090.843.200
KAWASHO FOODS (GULF) FZE	1.872.263.408	
PORT ROYAL SALES LTD		10.110.500.400
SUN YIK FOOD LIMITED	1.117.595.028	1.213.310.550
MOI INTERNATIONAL (SINGAPORE) PTE LTD		12.865.384.500
ALEXANDROS SOLEAS & SON LTD	9.345.670.838	8.307.629.502
WILMAR RICE TRADING PTE LTD	18.557.401.337	
VOG EINFUHR UND GROSSHANDEL AG	1.232.138.250	
YU YOUNG ENTERPRISE, LTD	4.120.270.308	1.843.494.454
WYDRA INTERNATIONAL GMBH (LIDL STIFTUNG & CO.KG)	19.062.044.484	30.566.336
TAK SHING CHEONG FOOD, LTD.	491.082.064	
SHREE AGRO PTE LTD	1.675.121.288	
WISDOM GRAIN PTE, LTD	4.992.757.182	
PRIME COMMODITIES CO.,LTD.		5.936.257.590
PP MAGAZINO DISCOUNT STORE LTD.	1.520.289.100	1.517.963.865
KHAIRAT AL-BYADER CO.	796.495.888	
HUANGCHUAN YUFENG GRAIN INDUSTRY CO., LTD	6.516.955.224	
NAM VIET RICE CO., LTD	32.760.000.000	
CHEZKA RICE MILL CORPORATION	826.588.746	
KINGFIELDS RICE SOLUTIONS INC	47.314.108.800	
ATALANTA CORPORATION.		2.222.088.000
SIE-CHENG SILUO RICE FACTORY	2.040.886.416	
Nguyễn Văn Xía (XN TMTH)	47.515.826	55.158.000
Nguyễn Hoàng Minh (XN TMTH)		30.000.000
PAJSON Trading DMCC Gold Tower		14.599.022.206
MINH NGUYET RESTAURANT- HOTEL PRIVATE ENTERPRISE	21.403.260	
HOANG MY 004 CO., LTD- BRANCH	204.190.000	299.780.000
HOANG MY 006 CO., LTD- BRANCH		414.661.000
HOANG MY CO., LTD	301.610.000	1.877.280.000

Index	31/12/2025	01/01/2025
MINH KHOI KIEN GIANG ONE MEMBER COMPANY LIMITED	2.793.320.000	2.057.330.000
TAM HUNG CO.,LTD	10.000.000	15.000.000
TUAN KHOA PRIVATE ENTERPRISE		260.000.000
VAN MINH PRIVATE ENTERPRISE		246.970.000
TRUONG THANH XUAN HAO ONE MEMBER COMPANY LIMITED		45.680.000
AN PHAT CO., LTD		14.040.000
Kien Thanh One-Member Petroleum Company Limited	739.220.300	1.245.670.300
Phuoc Hai Thanh Diep Company Limited	70.085.000	
Siam City Cement (Vietnam) Co., Ltd – Kien Giang Branch	5.387.812.416	5.352.927.734
Branch of Kien Giang Trading Joint Stock Company – Phu Quoc Fuel Trading Enterprise	4.015.800	
An Bao One-Member Company Limited	423.233.798	495.983.327
An Loc Private Enterprise	697.072.758	645.612.347
Retail Customer – 67,5 ha	164.018.181	184.156.900
Retail Customer – Bach Dang Store	143.981.127	222.188.209
Retail Customer – Ham Ninh Store	185.412.649	140.242.163
Retail Customer – Hung Vuong Store	194.765.488	176.092.184
AN GIANG Provincial Police – Mobile Police Department	4.100.280	
Phu Quoc City Police Department		234.984.369
Phu Quoc Firefighting and Rescue Team	18.122.320	
Chau Long Quynh Phat Company Limited		25
Kien Giang Provincial Police – Mobile Police Department		13.186.635
SONG HONG DAK NONG One-Member Company Limited	180.000	
Mien Dong-Tay Nguyen Investment- Distribution Joint Stock Company	21.203.000	
DAT PHUC THINH CO., LTD	211.222.990	238.629.648
Deli Yours Distribution Joint Stock Company		9.946.059
An Giang Power Company	23.008.700	
Diep Le PQ Private Enterprise	359.719.957	286.800.024
Dong Loi Private Enterprise	999.999.992	1.000.000.000
Duc Chinh Investment- Distribution Joint Stock Company	32	
Ha An Transport and Construction Joint Stock Company	102.257.339	
Hiep Dat Private Enterprise	149.859.794	62.199.844
Hoang Em Petroleum Company Limited		10.076
Hoang Lam Phu Quoc One-Member Company Limited	598.000.268	636.339.894
Hoang Long Transport Company Limited	56.921.747	20.558.297
Hung Hong Quang Company Limited	1.696.946.125	1.304.170.279
Thanh Chien Tourism Service Cooperative	411.215.567	
Huynh Nhu Phu Quoc One-Member Company Limited	230.505.297	411.505.297
KIM HOA Company Limited	46.088.000	
Nguyen Minh Hoa Private Enterprise		8.767
Minh Quan Phu Quoc Company Limited		1.186.108.561
Minh Sang Private Enterprise	1.025.249.028	637.808.817
MPS Construction Management and Consultancy Joint Stock Company		1.679.932
My Xinh Private Enterprise	343.360.005	400.000.000
Nam Phu Inland Waterway Transport Joint Stock Company	288.032.061	261.628.414
Nam Thang Phu Quoc Joint Stock Company	1.840.010	
NGÔ KIM THANH	40.914.333	108.235.749
Nguyen Hong KG Company Limited	86.311.041	36.094.477
Nhi Phung Private Enterprise	1.599.956	60

Index	31/12/2025	01/01/2025
Traffic Police Department – An Giang Provincial Police	15.898.632	
Phan Chau Hung One-Member Company Limited	3.054.150	
Phuoc Thanh Private Enterprise	376.599.644	390.120.132
Phuong Trang PQ One-Member Company Limited	7	
Phuong Vy Phu Quoc Private Enterprise	1.441.667.418	2.608.006.607
Phu Vinh Construction Materials Waterway Transport Company Limited	131.247.988	84.614.997
Inspectorate of Kien Giang Department of Transport		9
Song Hong 686 Trading Joint Stock Company		5
Thanh Loan Private Enterprise	630.480.038	257.429.001
Thuan Thien Phu Quoc Trading Service Company Limited		106.199.995
Toyota KG Company Limited	2.571.600	
Phu Quoc Decoration Company Limited	436.266.684	96.429.696
Tung Linh Construction and Investment Joint Stock Company		14.599.940
Tuong Vy Phu Quoc Company Limited	55.049.999	250.800.044
Viet Khoa Private Enterprise	171.379.096	724.909.083
Vietravel – Phu Quoc Branch of Vietnam Travel and Transportation Marketing Joint Stock Company		57.983.950
Vietravel Tourism Joint Stock Company – Phu Quoc Branch	68.056.518	
Vietel An Ginag	1.231.300	
Dat Phat Petroleum Trading Private Enterprise		13
Phan Quốc Toàn		35.041.136
Hoàng Văn Cường		15.952.000
Kien Giang Trading Service Joint Stock Company		29.200.000
Casual Customer		14.520.000
Long An Provincial Post Office – Vietnam Post Corporation		110.490.000
Tan Phat Loi One-Member Trading, Service and Production Company Limited	180.000.000	
Trần Văn Út		26.275.000
Nguyễn Văn Tuấn		20.850.000
Hồ Thị Cẩm Hằng		25.620.000
Hồ Văn Nghiệp		16.560.000
Giang Thi Chieu Household Business		64.750.000
The Vinh Store		16.999.996
Lac Hong Roast Duck Rice		6.000.000
Nguyễn Thị Hoàng Oanh		7.674.000
EB Service Company Limited	233.423.909	
Huong Bien Fish Sauce Company	23.042.488	23.060.713
Hoang Kim KG Trading Service CO. LTD	21.030.000	
Hai Thuan An Giang Production Trading and Service Company Limited	72.984.240	148.764.800
Kien Giang Trading Joint Stock Company	1.350.000	35.087.455
Minh Cuong Seafood Processing Import Export Joint Stock Company		10.620.000
Tien Giang Honey Bee Joint Stock Company		9.406.800
Quoc Vinh Private Enterprise		97.200.000
Hoang Vy KG CO. LTD	6.300.000	
CA MAU JSC	104.601.600	
Kien Giang Petro CO	180.800.000	
Phu Cuong - Kien Giang Company Limited		54.000.000
Bui Minh Khang Dairy Production, Trading and Service One Member Limited Liability Company		14.400.000
NPP Minh Nguyễn		9.442.500
Hà Anh Thư	8.050.000	

Index	31/12/2025	01/01/2025
Kien Giang Import-Export Joint Stock Company		78.848.640
PETROL STATION 03 - Lê Thị Giao Phương	3.885.270	
PETROL STATION 10 - Tôn Trường Giang	19.238.836	
PETROL STATION 29 - Phạm Phương Tây	1.596.000	
PETROL STATION 35 - Dương Thị Trúc Phương	11.604.000	
Tôn Thị Thúy Vy	86.260.928	114.760.928
b) Short-term advances to suppliers	37.060.443.062	25.817.850.595
HÀ VĂN ĐỨC One-Member Company Limited	568.912.350	
Đinh Thị Thúy Oanh	1.415.611.813	
NEW STAR FOOD PROCESSING JOINT STOCK COMPANY	4.379.600.000	764.100.000
SUTECH Science and Technology Consulting Company Limited	43.200.000	
NAM LAM SƠN Company Limited	4.199.821.740	
Nam One-Member Company Limited	31.901.671	
CÔNG TY TNHH SX-TM TRÍ MAI	1.690.000.000	2.801.500.000
LAP NGOC MILLING ONE MEMBER COMPANY LIMITED		383.500.000
Song Nhi Food and Foodstuff Company Limited	1.762.500.000	
Cao Phat Chau Thanh Construction Company Limited	511.231.000	
Vinh Phat Two-Member EXP-IMP food Company Limited	4.998.000.000	
Hà Văn Đức (Tân Hiệp)		335.936.250
NGUYỄN VŨ LINH (TÂN HIỆP)	567.791.790	
Duc Van Thanh Private Enterprise		658.000.000
Hoa Long CO. LTD		105.492.220
KT H A D Rach Gia Company Limited	159.340.244	152.969.544
Phu An Gia Construction Consulting Joint Stock Company		95.338.500
Phu Quoc Planning & Finance Department	2.098.795.055	2.098.795.055
DS B Kien Giang Construction Investment Consulting Joint Stock Company	138.900.000	138.900.000
Tan Cang Freight Forwarding & Stevedoring Agency JSC	28.890.000	
Center for Science, Technology and Environment	35.640.000	35.640.000
CÔNG TY TNHH HỢP TÁC VÀ PHÁT TRIỂN CÔNG NGHỆ TỰ ĐỘNG	38.232.000	
CÔNG TY TNHH MỘT THÀNH VIÊN HAM RỒNG KIÊN GIANG	33.596.000	33.596.000
Huỳnh Thanh Phương (KH GR)		458.739.000
Vietnam Environmental Incident Response Center		103.800.000
Kien Ha CO., LTD	2.430.000.000	
Ban Đền Bù Giải Tỏa 67,5 ha Phú Quốc	2.310.338.290	2.310.338.290
Ngoc Quyen One-Member Construction Company Limited	92.839.088	23.817.954
Hoang Minh Petroleum Equipment Company Limited		591.834.000
Hoang Minh Nhat Joint Stock Company		439.400.000
Dong Me Kong Construction Manufacture Trading Service Co., Ltd, Ho Chi	3.869.283.565	3.869.283.565
Khanh tam CO., LTD	133.281.320	133.281.320
TASCOM VN JSC	42.736.800	
Hoang Giao One-Member Company Limited	251.750.000	
Tan Hiep Loi One-Member Company Limited	2.650.000.000	2.650.000.000
Hoang Tan Phat CO., LTD	104.280.600	
petrolimex SG One-Member Company Limited		357.610.000
Hai Phat Oil And Gas Trading Service Joint Stock Company		1.488.070.400
Thuan AN Yen Co., LTD	1.638.690.760	
Nguyễn Thị Thúy An		2.778.921.002
Hoang Kim KG Trading and service CO	100.000.000	
GIANG THỊ CHIỀU		100.000.000
Kien Ha CO., LTD		2.586.000
Tu Lan Nam Du One-Member Company Limited	5.251.200	
CÔNG TY TRÁCH NHIỆM HỮU HẠN THUY SAN NGỌC THUY	5.397.210	
An Giang Provincial Center for Disease Control	27.324.000	27.324.000

NOTES TO THE FINANCIAL STATEMENTS
*The fourth quarter of 2025***04. Other receivables**

Index	31/12/2025		01/01/2025	
	Amount	Provision	Amount	Provision
a) Short-term				
- Receivables from equitization;	916.283.318		916.283.318	
- Dividends and profits receivable;	3.886.725.192		4.379.125.192	
Kien Giang Foodstuff Canning Joint Stock Company	3.878.015.000		3.878.015.000	
Kien Giang Book and Equipment Joint - Stock Company			492.400.000	
Sabeco Song Hau Trading Joint Stock Company	8.710.192		8.710.192	
Petrolimex Kien Giang Company Limited				
- Receivables from employees;	664.257.630		773.605.387	
- Collateral, deposits				
- Lendings ;				
- Pay on behalf;				
- Other receivables	10.190.819.246		11.931.265.596	
Kien Giang Trading Service Joint Stock Company	10.147.743.339		10.433.943.339	
Other short-term receivables	43.075.907		1.497.322.257	
b) Long-term				
- Receivables from equitization;				
- Receivables from equitization;				
- Receivables from employees;				
- Collateral, deposits				
- Lendings ;				
- Pay on behalf;				
- Other receivables.				
Total	15.658.085.386		18.000.279.493	

05. Deficient assets pending for resolution (Disclosure in detail each type of deficient assets pending for resolution)

Index	31/12/2025		01/01/2025	
	Amount	Cost	Amount	Cost
a) Cash;				
b) Inventories;		38.544.182		76.846.819
c) Fixed assets;				
d) Other assets.				

NOTES TO THE FINANCIAL STATEMENTS*The fourth quarter of 2025***06. Bad debts**

Debt object	31/12/2025			01/01/2025		
	Cost	Recoverable amount	Overdue	Cost	Recoverable amount	Overdue
Tan Hiep Loi One Member Co., Ltd	2.650.000.000		Trên 03 năm	2.650.000.000	Provision 100%	Over 03 years
Tuan Khoa Private Enterprise				260.000.000	Provision 100%	Over 03 years
Tâm Hùng	10.000.000			15.000.000	Provision 100%	Over 03 years
Tôn Thị Thúy Vy	63.630.464			63.630.464	Provision 50%	Over 01 years
Van Minh Private Enterprise				172.879.000	Provision 70%	Over 01 years
Total	2.723.630.464			3.161.509.464		

NOTES TO THE FINANCIAL STATEMENTS
*The fourth quarter of 2025***07. Inventories**

Index	31/12/2025		01/01/2025	
	Cost	Provision	Cost	Provision
- Goods in transit	38.395.667.828		32.607.106.054	
- Raw materials	62.563.339.741		146.090.584.637	
- Tools and instruments	360.958.758		1.464.739.896	
- Work in progress	374.516.982.603		362.856.646.872	
- Finished goods	37.599.355.205	(1.874.800.058)	36.441.499.648	
- Goods	114.639.653.449		37.583.748.703	
- Goods on consignment	4.525.047.306			
- Goods in store for tax purpose				
- Real estate goods				
Total	632.601.004.890	(1.874.800.058)	617.044.325.810	

- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory.

- Value of inventory used as collateral to secure payables at the end of the period;

- Reasons for additional provisioning or reversal of inventory price reduction provisions.

08. Long-term work in progress

38. Long-term work in progress

Index	End of quarter		Beginning of the quarter	
	Cost	Recoverable amount	Cost	Recoverable amount
a) Long-term work in progress (Detail each kind of long-term work in progress and the reason why construction can not be completed in normal production, business cycle.)				
.....	-	-	-	
Total	-	-	-	
Index			31/12/2025	01/01/2025
b) Construction in progress (Detail constructions which covers at least 10% total value of construction in progress.)				
Kien Luong Petroleum Depot (Gas Station 29)				660.000.000
Bonded warehouse, duty free supermarket	18.097.140.117		18.097.140.117	
Giồng Riềng Rice Factory				990.776.833
Factory roof renovation – Phase (DH)				372.988.927
Petroleum Management Softwar	1.462.000.000			
Renovation Cost of Petrol Station 26	662.723.109			
Renovation Cost of Petrol Station 24	45.263.889			
Renovation Cost of Petrol Station 05	8.796.906			
Total	20.275.924.021		20.120.905.877	

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

09. Increase, decrease of tangible fixed assets

Item	Building, structures	Machinery, equipment	Transportation	Office equipment	Infrastructure investment and built by the State...	other asset	total
Cost							
<i>Opening balance</i>	275.100.160.234	199.035.807.211	42.342.190.106	1.160.553.779			517.638.711.330
- Purchase in year		668.643.889		133.909.091			802.552.980
- Transfer from CIP	1.547.426.058						1.547.426.058
- Other increase	1.913.145.024	990.776.833		52.985.185			2.956.907.042
- Switch to investment property							
- Disposal or sale	2.943.185.345	520.668.679	232.272.727				3.696.126.751
- Other decrease	3.768.464.914	1.154.987.752	55.922.400				4.979.375.066
<i>Closing balance</i>	271.849.081.057	199.019.571.502	42.053.994.979	1.347.448.055			514.270.095.593
Accumulated depreciation							
<i>Opening balance</i>	166.312.272.978	153.356.023.173	38.181.693.200	1.098.402.882			358.948.392.233
- Depreciation in year	10.698.027.427	8.654.725.784	1.296.464.028	41.131.408			20.690.348.647
- Other increase							
- Switch to investment property							
- Disposal or sale	4.856.330.367	520.668.679	464.545.454				5.841.544.500
- Other decrease			55.922.402				55.922.402
<i>Closing balance</i>	172.153.970.038	161.490.080.278	38.957.689.372	1.139.534.290			373.741.273.978
Net book value							
- At the beginning of the year	108.787.887.256	45.679.784.038	4.160.496.906	62.150.897			158.690.319.097
- At the end of the year	99.695.111.019	37.529.491.224	3.096.305.607	207.913.765			140.528.821.615

- Net book value of fixed tangible assets which are mortgaged at banks to guarantee borrowings:

- Cost of fixed tangible assets which are fully depreciated but still in use:

- Original price of tangible assets at the end of the year awaiting liquidation:

- Commitments to purchase and sell tangible fixed assets of great value in the future:

- Other changes in tangible fixed assets:

NOTES TO THE FINANCIAL STATEMENTS*The fourth quarter of 2025***10. Increase, decrease of intangible fixed assets**

Item	Land use rights	Publishing rights	Copyrights, patents	Trademark	Licenses and franchise agreements	other asset	Total
Cost							
Opening balance	120.220.299.589						120.220.299.589
- Purchase in year							
- Created from within the business							
- Increase due to business consolidation							
- Other increase							
- Disposal or sale							
- Other decrease							
Closing balance	120.220.299.589						120.220.299.589
Accumulated amortisation							
Opening balance	9.802.901.402						9.802.901.402
- Depreciation in year	1.516.112.868						1.516.112.868
- Other increase							
- Disposal or sale							
- Other decrease							
Closing balance	11.319.014.270						11.319.014.270
Net book value							
- At the beginning of the year	110.417.398.187						110.417.398.187
- At the end of the year	108.901.285.319						108.901.285.319

- Net book value of intangible fixed assets which are mortgaged at banks to guarantee borrowings:

- Cost of fixed intangible assets which are fully depreciated but still in use:

- Notes and other explanation:

KIEN GIANG

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NOTES TO THE FINANCIAL STATEMENTS*The fourth quarter of 2025***11. Increase, decrease of finance leasehold assets**

Item	Building, structures	Machinery, equipment	Transportation	Office equipment
Cost				
Opening balance				
- Finance leasehold in year				
- Repurchase finance leasehold assets				
- Other increase				
- Return finance leasehold assets				
- Other decrease				
Closing balance				
Accumulated amortisation				
Opening balance				
- Depreciation in year				
- Repurchase finance leasehold assets				
- Other increase				
- Return finance leasehold assets				
- Other decrease				
Closing balance				
Net book value				
- At the beginning of the year				
- At the end of the year				

* Additional rentals are recognized as expenses in the year:

* Basis for determining additional rent:

* Lease renewal or right to purchase:

NOTES TO THE FINANCIAL STATEMENTS*The fourth quarter of 2025***12. Increase, decrease of investment property**

Item	Beginning of the quarter	Increase in the quarter	Decrease in the quarter	End of quarter
a) Rental investment property				
Cost				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Accumulated amortisation				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
b) Investment property is held for capital appreciation				
Cost				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Impairment				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- House and land use rights				
- Infrastructure				

- Net book value of investment property which are mortgaged at banks to guarantee borrowings;
- Cost of investment property which are fully depreciated but is still rented out or held for price increase;
- Notes and other explanation.

13. Prepaid expenses

Item	31/12/2025	01/01/2025
a) Short-term (details by item)	2.662.588.423	2.215.661.716
b) Long-term (details by item)	16.485.453.922	14.716.688.876
Total	19.148.042.345	16.932.350.592

14. Other assets

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

15. Loans and finance lease liabilities

Index	31/12/2025		Amount in this period		01/01/2025	
	Cost	Number unable to repay debt	Increase	Decrease	Cost	Number unable to repay debt
a) Short-term loans	779.290.029.845		5.036.916.431.662	4.976.750.704.739	719.124.302.922	
BIDV - Kien Giang Branch	377.138.755.876		2.292.468.058.874	2.217.935.116.969	302.605.813.971	
Vietcombank - Kien Giang Branch	309.154.639.742		1.715.997.104.530	1.653.731.089.572	246.888.624.784	
VIB Bank - Can Tho Branch	26.092.693.778		541.419.136.929	609.000.026.527	93.673.583.376	
MB Bank - Can Tho Branch	47.016.276.889		225.369.639.689	217.771.374.160	39.418.011.360	
VP Bank - Kien Giang Branch	19.887.663.560		255.709.376.640	272.359.982.511	36.538.269.431	
Seabank - Kien Giang Branch			5.953.115.000	5.953.115.000		
b) Long-term loans						
Total	779.290.029.845		5.036.916.431.662	4.976.750.704.739	719.124.302.922	

c) Finance lease liabilities

Maturity	This quarter		Last quarter	
	Total finance leasehold payments	Interest	Principal	Total finance leasehold payments
- 1 year or less				
- Over 1 year to 5 years				
- Over 5 years				

d) Overdue loans and unpaid finance lease debts

Index	Beginning of the quarter		Beginning of the quarter	
	Principal	Interest	Principal	Interest
- Loans:				
- Finance lease liabilities:				
- Reason for non-payment				
Total				

e) Present in detail of Loans and finance lease liabilities to related parties

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

16. Trade accounts payable

Index	31/12/2025	01/01/2025
a) Short-term trade accounts payable	65.991.269.488	58.518.295.516
Tam Loc Rice Company Limited	2.058.000	2.058.000
Chuc An Khang One-Member Company Limited	3.692.325	3.692.325
Han Phat Kien Giang Construction Company Limited	14.264.015	14.264.015
TokyQ Electrical Equipment Joint Stock Company	1.593.000	1.593.000
Viet Thai Mechanical & Trading Company Limited	5.390.000	36.272.500
Tran Ngoc One-Member Mechanical Company Limited		5.717.480
Nam Tay Do Construction & Trading One-Member Company Limited		8.112.250
Hoàng Ngọc Hải		2.700.000
DTC Trading and Service Company Limited	117.500.000	117.500.000
Pha Ca Co One-Member Construction Consultancy Company Limited		10.980.000
Western Appraisal and Investment Consultancy Joint Stock Company		2.750.000
TU LAU PRIVATE ENTERPRISE	97.200.000	
Ngoc Quy Mechanical Company Limited	4.109.178	4.109.178
DAI TAY DUONG PRODUCTION PACKAGING JSC	798.211.584	
PHAN MINH SERVICE TRADING CO. LTD	1.420.460.549	
Phuong Quan Production & Trading Co., Ltd. (Long An)	251.702.829	251.702.829
Tan Tuan Loc Trading, Production & Service Co., Ltd.	236.195.568	49.418.316
Duc Van Thanh Private Enterprise	192.000	
Tay Nam Construction & Trading JSC	11.441.795	163.719.183
Truong Thinh Consultancy – Investment – Construction Co., Ltd.	25.450.654	4.036.045
Global Industrial Packaging JSC	316.753.956	
Thien Phat Technical Trading Service Co., Ltd.		10.266.850
Bao Loc Advertising One-Member Co., Ltd. (Kien Giang)		27.889.562
CIC Nam Viet Construction Consultancy JSC	58.527.693	58.527.693
NGUYEN HIEP PACKAGING CO., LTD (LONG AN)	28.947.240	
Duc Tai Trading Service Co., Ltd. (Tien Giang)	820.000	
Trong Sodsai Mechanical One-Member Co., Ltd.	7.776.000	7.776.000
686 Electrical Construction One-Member Co., Ltd.		9.212.500
Huỳnh Trương Thị Hoàng Dung	4.827.100	
HOANG MINH OIL CO., TLD	60.362.000	
RCP Electrical Technical Trading Service Co., Ltd.	11.755.000	11.755.000
Phu Duc Phat One-Member Co., Ltd.		3.075.845
59 One-Member Co., Ltd. – Ministry of Defense	896.897.456	896.897.456
HOANG MINH NHAT JSC	37.669.999.000	
Phan Le Development & Construction Co., Ltd.		4.581.606
XUYEN TIEN CO., TLD	7.864.295	
VIET THAI MECHANICAL COMPANY LIMITED	4.537.500	
LINH THUAN TRADING JSC	10.338.300	
Minh Vang One-Member Co., Ltd.		4.750.000
Bureau Veritas Certification Vietnam Co., Ltd.	12.075.000	12.075.000
Thanh Cong Bored Pile One-Member Co., Ltd.	10.924.495	
Bao Loc Advertising One-Member Co., Ltd. (Kien Giang)		440.000
Pha Ca Co Construction Consultancy One-Member Co., Ltd.	5.000.000	5.000.000
Hoa Phat Joint Stock Company	15.129.515	15.129.515
Petrolimex Saigon Co., Ltd	237.654.000	
Hai Phat Petro Trading & Service JSC	34.662.120	
SWP Petro-Trading Co., Ltd. – Can Tho Branch	200.652.010	200.652.010
Southern Energy Co., Ltd	7.112.790	
Quan Huynh Import-Export Petroleum Co., Ltd.		4.849.350
Thuan An Yen Co., Ltd.		2.500.000
Huy Long Trading Co., Ltd.		2.776.040
Petro-SG Co., Ltd.	583.720	5.103.150
Bao Viet Phu Quoc Co., Ltd.	46.997.774	70.551.924
LÂM KIM PHƯƠNG (Duc Thanh Household Business)	14.319.868	
Gifts Vietnam Investment Joint Stock Company		32.584.000
Long Hung Trading & Service Co., Ltd.	7.274.788.950	26.977.474.870

Index			31/12/2025	01/01/2025
Bao Loc Advertising One-Member Co., Ltd. (Kien Giang)			136.571.184	
Thanh Dat Service Trading One-Member Co., Ltd.			42.565.000	
Vo Huu Loi One-Member Co., Ltd.				61.896.012
Branch of Kien Giang Trading Joint Stock Company – Kien Giang Fuel-Trading Enterprise			4.015.800	
Thanh Lap Trading CO. LTD			10.800.000	
Hai Phat Establishment				19.800.000
Trung Anh Private Enterprise				16.225.000
Kien Giang Camera Services Co., Ltd.				4.603.000
Distri Plus Asia Ltd			815.038.142	921.883.283
KAWASHO FOODS (GULF)FZE			91.075.664	71.836.355
HONG XIN CO.,LTD				7.816.300
PARAMOUNT SEAFOODS				27.330.885
SEAFARM				1.178.325
Nguyễn Sơn Hải Thức				4.818.420
Mem Handelskontor Gmbh				33.438.480
MR WANG				26.892.501
Trịnh Thị Ngọc Thùy				28.414.140
Phan Thị Vân Huyền			23.726.537	33.256.041
Viet Nhan Aquatic Solutions JSC			65.867.900	49.219.500
WYDRA INTERNATIONAL GMB			563.902.685	333.883.753
RW-WARENHANDELSGESLLS CHAFT GMB				11.089.612
JOSE FRANCISCO SANTOS ARAUJO (FRANCISCO)			30.030.000	30.030.000
Trịnh Thái Quốc				84.148.200
SILVERA				17.170.680
Nguyễn Thị Loan			10.000.000	10.000.000
Vietnam Maritime Transport and Services Joint Stock Company			161.687.598	237.461.280
Toan Phat Trading Company Limited			79.200.000	90.400.000
My Chau Printing and Packaging Joint Stock Company			4.829.020.049	6.779.128.094
Con Ong Freight Forwarding Joint Stock Company			54.270.000	
Nguyen Hung Electrical Engineering Trading Service Company Limited				4.104.000
Thien Phuong Packaging Production Co., Ltd.			86.276.772	440.574.984
The Khanh Company Limited			305.686.386	114.422.550
Chiem Que Mai Chemicals Company Limited			23.612.972	12.676.800
Asia Chemicals Joint Stock Company			160.151.580	411.620.400
Hop Trien Automation Technology Development and Cooperation Company Limited			11.318.400	2.200.000
Khai Tri Trading & Services Co., Ltd.				600.000
Trần Thanh Hải				3.956.000
Dai Hai Hoang Production – Trading Company Limited				190.323.000
Huong Di Company Limited			2.430.000	51.700.000
Hoang Anh Packaging Printing Company Limited			575.270.334	1.249.465.230
Nguyễn Văn Tuấn				42.732.000
Huỳnh Thị Kiều (Tân Thái Hưng)			22.570.000	9.585.000
Trọng Hòa Private Seafood Enterprise			2.128.980.000	323.754.000
Vietnam Packaging Production Joint Stock Company			383.739.120	593.211.060
La Thị Ngoan				2.885.915.500
Tan Thanh Salt One Member Company Limited			8.800.000	26.400.000
Thu Van Trading Service Company Limited				1.791.021.500
Hai An Seafood Company Limited				2.077.040.500
Tu Lan Nam Du One Member Company Limited				272.139.000
Van Hoang Son Trading Service Company Limited				9.990.000
Nam Anh Company Limited			19.699.200	
Nguyen Ngoc Giau Company Limited				125.616.000
Hung Thao Company Limited				10.368.000
Da Loi Phuc One Member Company Limited				5.970.030
Huỳnh Phước Huy				414.030.000
Nguyễn Thị Thu Trang				103.500.000
Viet My Can Tho Joint Stock Company			4.840.000	
Kim Han Binh An One Member Company Limited			26.101.440	
Thanh Nguyen Office Equipment Store - Tran Thanh Tu				6.890.000
ST Trading Service Company Limited			165.564.000	160.380.000
Phuong Thanh Seafood Co., Ltd			36.792.000	
Chung Van Giau Household Business				194.910.000
Vinh Thanh Construction and Trading Joint Stock Company				2.300.000

Index			31/12/2025	01/01/2025
AZ Packaging Production Trading Company Limited				33.828.300
Huong Giang Private Enterprise – Branch				24.300.000
Trần Thị Đặng Châu				51.170.000
Minh Huy Technology Company Limited				8.640.000
Khanh Minh Computer Trading Service Company Limited				13.390.000
Tin Nghia CO., LTD			21.448.000	
Loi Phuc Trading CO., LTD			4.688.928	
Agricultural and Aquatic Products Testing Service Company Limited			123.930.000	
Cuc Seafood Co., Ltd			1.663.562.250	
Can Tho Printing Co			76.950.000	
Trần Văn Thành - HỘ KINH DOANH ĐIỆN LẠNH CUỒNG THỊNH			4.700.000	
Truong Gia Phat IMP-EXP Service Trading Co., LTD			2.430.000	
Nguyen Tuan One Member Company Limited (Kien Giang)				2.430.000
Van Hong Phat JSC				4.550.000
Trong Sodsai Mechanical One Member Company Limited			10.260.000	57.332.000
Mobile World Joint Stock Company – Dien May Xanh Rach Gia 1 Branch				700.000
Viet A Environment Company Limited				7.128.000
Dong A Packaging Investment and Development Joint Stock Company			195.356.340	186.969.960
NT Seafood Joint Stock Company				85.000.000
Nam Thanh Packaging Trading Production Company Limited			179.208.288	176.790.600
Thai Hung Serceice Trading CO. LTD			3.202.200	
MM Mega Market (Vietnam) Company Limited – Kien Giang Branch				4.491.069
Trung Vy Phat CO. LTD			14.277.546	
Tri Danh One Member Company Limited (Kien Giang)			71.569.980	217.201.500
Huy Ky Household Business				8.774.000
SKF Rach Gia Private Enterprise				4.889.400
Hai Duong Seafood Company Limited			1.731.040.500	724.320.000
Nguyễn Thị Thu Hà				8.849.000
ACC Renova Company Limited			75.060.000	260.064.000
King Group Company Limited			407.987.388	919.257.714
Cao Viet My Technical Company Limited				4.210.800
I.SCHROEDER KG. (GMBH & CO.)			277.581.026	277.581.026
Hồ Thị Kim Cúc				4.386.225.000
Janbee Joint Stock Company				390.960.000
Phu Hung Thinh Chemicals Joint Stock Company				410.562.000
BÙI THỊ MAI HOÀNG				92.500.000
KTK IMP-EXP JSC			319.647.000	
TPVN Group Joint Stock Company				11.232.000
TOVECAN Tin Box Company				683.950.080
b) Advance from customers			71.919.908.393	42.624.326.751
VJRR RICE CORPORATION			7.519.563.720	
TAN THANH 3 RICE MILLING COMPANY LIMITED			131.000	131.000
LATTECO TRADING LLC				1.515.817.530
KENYEARS ENTERPRISE CO.LTD			1.236.832.110	
MILLIONSTAR GRAINS CORP			8.136.024	7.878.312
SOURCE ONE ASIA LIMITED			354.229.968	466.234.464
SYT SUNRISE (M) SDN BHD			852.665.746	825.657.198
KUWAIT PROTEINS COMPANY			550.668.009	
VARNAVAS			7.974.124.946	3.569.986.380
BBGM RICE MILL AND ENTERPRICES CORP			7.446.339.504	
VINH PHAT INVESTMENT JOINT STOCK COMPANY			11.668.477.800	11.668.477.800
MR. RICEMILL CORPORATION			1.030.771.656	
ABO ALSYOUF FOR TRADING AND INDUSTRY L.L.C			149.473.364	
MAYYAS CO GIDA ITHALAT IHRACAT TICARET LIMITED SIRKETI			151.455.216	
CHEA KIM VENG			232.768.517	
COMPREHENSIVE INVENTORY (CIS, LLC)			1.110.097.890	
DANPAC CONSUMER GOODS TRADING			1.334.581.745	
SHENZHEN THAI FRAGRANT RICE CO.,LTD			1.817.045.360	1.280.225.700
CÔNG TY TNHH NÔNG NGHIỆP UYÊN THÔNG			50.000.000	
SILVERA FOOD (HONG KONG) TRADING LI			252.503.591	
CEBU LITE TRADING INC			6.432.465.744	
Trần Hồng Quang				10.000.000
Huỳnh Thị Bảy				1.700.000
Nguyễn Thanh Tùng				355.000.000

Index			31/12/2025	01/01/2025
Nguyễn Thanh Hà				65.410.000
KIEN GIANG AGRICULTURE AND FORESTRY JOINT STOCK COMPANY			19.315.252.483	19.315.252.483
Đoàn Tiến Dũng			3.819.000	
PHU QUOC PEARL PETROLEUM JOINT STOCK COMPANY			360.000	360.000
VAN THINH PRIVATE ENTERPRISE - BRANCH				3.500.000
Hiep Manh One Member Company Limited			200.000	
QUOC CUONG PETROLEUM ONE MEMBER COMPANY LIMITED			45.000	45.000
Nhat Minh PRIVATE ENTERPRISE			240.000	
Thu Thao Trading One Member Company Limited			1.520.000	
Van Loc Trading One Member Company Limited (KG)			800.000	
CHAN NGUYEN PRIVATE ENTERPRISE			300.000	
THANH TIN TRANSPORT COMPANY LIMITED			3.810.000	3.810.000
PHI HAI PRIVATE ENTERPRISE			10.000	30.000
Phuong HungTrading One Member Company Limited			100.000	
TU DE PRIVATE ENTERPRISE			300.000	
Luu Gia Thao Trading One Member Company Limited			400.000	
ANH TAI PETROLEUM RIVATE ENTERPRISE			100.000	
LOC TUAN LINH PRIVATE ENTERPRISE			17.450.000	
CHI NHÁNH DNTN TRẦN THANH BÌNH - CỬA HÀNG XĂNG DẦU NỔI MƯỜNG ĐÀO				300.000
BAY LANH KIEN GIANG ONE MEMBER CO., LTD			137.709	137.709
DUYEN AN PRIVATE ENTERPRISE			3.870.000	3.870.000
AN THINH PHU GIA COMPANY LIMITED			500.000	1.000.000
TRUNG HIEU COMPANY LIMITED				300.000
BAY THUAN PRIVATE ENTERPRISE			360.120	180.000
Lubricant Depot - Do Khanh Toan				11.005.000
THUAN AN YEN COMPANY LIMITED				2.830.000.000
CONG SON VIET HOANG COMPANY LIMITED			90.000	1.702.860
QUOC HUNG KIEN GIANG PETROLEUM ONE MEMBER CO., LTD				3.518.480
TRUONG PHAT THINH COMPANY LIMITED				369.135.410
Tran Kheo Boat			1.500	1.500
LE PHU TRI PETROL PRIVATE ENTERPRISE				100.000
Tran Hao Hoa Boat			4.000.000	
NGUYEN TAN DAU MBB 9704229210568775			6.234	6.234
DO VAN DUONG MBB 9704229237135822			245.033	237.033
QUOC CHIEN PRIVATE ENTERPRISE			900.000.000	
CÔNG TY CỔ PHẦN CẦU ĐƯỜNG 10			19.000.007	
CÔNG TY CỔ PHẦN CRYSTAL BAY ASIA				77.276.000
CÔNG TY TNHH CRYSTAL BAY TOUR - CHI NHÁNH TẠI PHÚ QUỐC				32.326.970
CRYSTAL BAY VIETNAM JOINT STOCK COMPANY - PHU QUOC BRANCH			50.245.280	
PHU QUOC TRAVEL AND TRANSPORT JOINT STOCK COMPANY			22.785.090	
BAO LONG CO. LTD			7.430	
CITY - PHU QUOC ISLAND REAL ESTATE INVESTMENT JOINT STOCK COMPANY			3.027.180	11.260.000
FOOD HOUSE JOINT STOCK COMPANY			2.482.030	5.802.170
HOANG EM PETROL CO. LTD			19.723	
Phu Quoc Tea One Member Company Limited			2.889.200	
HO LOC TRANSPORT & TOURISM COMPANY LIMITED			9.564.315	4.632.177
LICOGI13 TECHNOLOGY INVESTMENT JOINT STOCK COMPANY			5.773.393	
NGUYEN MINH HOA PRIVATE ENTERPRISE			1.170	
MIRAMAR ONE MEMBER COMPANY LIMITED			1.290.006	20
59 ONE MEMBER COMPANY LIMITED				11.943
NAM THANG PHU QUOC JOINT STOCK COMPANY				440.000
NAM THANH CO., LTD			12.590	
SATT HA NOI CO., LTD			60.388.600	
HOANG TAN KIET PRIVATE ENTERPRISE			53.820.102	
TOYOTA KIEN GIANG COMPANY LIMITED				2.685.100
CÔNG TY CỔ PHẦN VẬN TẢI TỔNG HỢP TRUNG THÀNH			75.110.000	
TRUONG HAI KIEN GIANG AUTO ONE MEMBER COMPANY LIMITED			31.422.723	30.876.015
GREEN TRANSPORT TOURISM INVESTMENT JSC - PHU QUOC BRANCH			37.000.000	36.980.385
INSTALLATION & EQUIPMENT SUPPLY BRANCH - VIETNAM				15.499.850

Index			31/12/2025	01/01/2025
PHU QUOC JSC			29.824.189	
TIN PHONG CO., LTD			1.000.000	
Phan Quốc Toàn			2.343.864	
Bùi Thị Thủy				31.940.000
NGUYỄN VĂN HUNG			3.200.000	
TO TRAM ANH TRADING CO., LTD			127.500.000	
HANH PHUOC EDUCATION DEVELOPMENT INVESTMENT CO., LTD			11.500	125.000
- KIEN GIANG				3.328
PHAT LOI HOUSEHOLD BUSINESS			1.919.200	
QUOC VINH PRIVATE ENTERPRISE				1.448.700
NGUYEN HUU NUA DISTRIBUTOR				43.200.000
LƯU BỘI ÁI (Đoàn Thể Thiện Bình)				18.288.000
NPP TRẦN NGỌC THỪA				21.000
Hà Anh Thư			5.325.958	
PETROL STATION 19 05 - Nguyễn Văn Tạo			172.299.991	
PETROL STATION 19 06 - Lâm Kim Tuyết			17.683.367	
PETROL STATION 19 09 - Nguyễn Thị Ngọc Huyền			455.000	
PETROL STATION 19 19 - Phạm Thị Mỹ Duyên			13.745.104	
PETROL STATION 19 24 - Châu Thị Đẹp			4.503.385	
PETROL STATION 19 27 - Lê Hoàng Nam			3.241.000	
PETROL STATION 19 28 - Ngô Thanh Tùng			40.212.940	
PETROL STATION 19 30 - Hàng Hữu Lộc			14.945.367	
PETROL STATION 19 33 - Đỗ Thành Rốp				500.000
PETROL STATION 19 36 - Trần Văn Lý			680.609.700	
THAY SREY NETT				

Index	End of quarter	First of quarter
	Cost	
c) Long-term trade accounts payable (similar to short-term)		
Total		
Index	End of quarter	First of quarter
	Cost	
d) Overdue debt		
Total		

Index	End of quarter	First of quarter
	Cost	
e) Trade accounts payable are related parties (details of each subject)		
Petrolimex Saigon		
Petrolimex Tay Nam Bo Co., Ltd		
Total		

17. Taxes and amounts payables to the Stage Budget				
Index	01/01/2025	Payable	Paid	31/12/2025
a) Must be paid (details for each type of tax)				
- Value added tax				
- Special consumption tax	168.501.054			168.501.054
- Import-export duty				-

Index	01/01/2025	Payable	Paid	31/12/2025
- Corporate income tax	(1.032.530.518)	7.685.318.418	5.373.430.664	1.279.357.236
- Personal income tax	(2.701.191)	1.534.239.088	1.327.797.439	203.740.458
- Natural resource tax	100.000.000	8.472.000	8.472.000	100.000.000
- Land and housing taxes				-
- Other taxes				-
- Fees, charges and other payables				-
Total	(766.730.655)	9.228.029.506	6.709.700.103	1.751.598.748
b) Receivables (details by tax type)	(1.206.209.834)	2.157.027.673	4.520.112.905	(3.569.295.066)
- Value added tax	(1.206.209.834)			(1.206.209.834)
- Special consumption tax				-
- Import-export duty			652.146.927	(652.146.927)
- Corporate income tax				-
- Personal income tax				-
- Natural resource tax				
- Land and housing taxes		2.157.027.673	3.867.965.978	(1.710.938.305)
- Other taxes				
- Fees, charges and other payables				
Total	(1.972.940.489)	11.385.057.179	11.229.813.008	(1.817.696.318)

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NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

18. Accrued expenses

Index	31/12/2025	01/01/2025
a) Short-term		
- Advance payment of salary expenses during leave		
- Expenses payables in suspension of business period		
- Accrued expenses of provisional cost of goods, real estate sold.		
- Other accrued expenses	5.588.819.586	8.013.347.453
b) Long-term		
- Accrued interest payable		
- Other accrued expenses (details of each item)		
Total		

19. Other current payables

Index	31/12/2025	01/01/2025
a) Short-term		
- Surplus assets pending for resolution		20.870.409
- Union funds	327.506.017	680.410.424
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payable on equitization	6.201.022.641	6.201.022.641
- Short-term collateral deposit payable	470.000.000	455.000.000
- Dividends and profits paid		
- Other payables	21.522.720.410	20.538.124.518
+ Kien An Phu Trading Company Limited - KG	1.840.915.227	1.840.915.227
+ Kien Giang Tourism Joint Stock Company	1.300.324.757	1.300.324.757
+ Department of Finance	10.285.830	10.285.830
+ ECB Investment Development One Member Company Limited	17.505.778.615	16.711.262.630
+ Other	865.415.981	675.336.074
Total	28.521.249.068	27.895.427.992
b) Long-term (details of each item)		
- Collateral deposit receivable		
- Other payables		
Total		
c) Overdue debt not paid (details of each item, reasons for not paying overdue debt)		

20. Deferred Revenue

Index	End of quarter	Beginning of the quarter
a) Short-term		
- Revenue received in advance;		
- Revenue from traditional customer programs;		
- Other Deferred Revenue.		
Total		
b) Long-term		
- Revenue received in advance;		
- Revenue from traditional customer programs;		
- Other Deferred Revenue.		
Total		
c) Ability to not perform the contract with the customer (details of each item, reasons for inability to perform).		

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

21. Bonds issued

21.1. Bonds

Index	End of quarter		Beginning of the quarter		
	Cost	Interest rate	Cost	Interest rate	Maturity
a) Bonds issued					
- Type of issue at par value;					
- Discounted release type;					
- Extra release type.					
Total					
b) Present in detail of bonds held by related parties (by type of bond)					
.....					
Total					

21.2. Convertible bonds

a. Convertible bonds at the beginning of the period:

- Time of issue, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Principal and option value of each type of convertible bond.

b. Convertible bonds issued during the period:

- Time of issue, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Principal and option value of each type of convertible bond.

c. Convertible bonds are converted into shares during the period:

- Number of each type of bond converted into shares during the period; Number of additional shares issued during the period to convert bonds;

- The principal value of convertible bonds is recorded as an increase in equity.

d. Mature convertible bonds are not converted into shares during the period:

- Number of each type of matured bonds not converted into shares during the period;
- The principal value of the convertible bond is returned to the investor.

e. Convertible bonds at the end of the period:

- Time of issue, original term and remaining term of each type of convertible bond;
- Number of each type of convertible bonds;
- Face value and interest rate of each type of convertible bond;
- Conversion rate into each type of convertible bond;
- The discount rate used to determine the principal value of each type of convertible bond;
- Principal and option value of each type of convertible bond.

f) Present in detail of bonds held by related parties (by type of bond)

22. Preferred stock classified as liability

- Face value;
- Issued subjects (management, officers, employees, other subjects);
- Buyback terms (time, buyback price, other basic terms in the Issue agreement);

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

- Value repurchased during the period;
- Other explanations.

23. Provision for payables

Index	End of quarter	Beginning of the quarter
a) Short-term		
- Provision for warranty for products, goods;		
- Provision for warranty for construction works;		
- Provision for restructuring;		
- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)		
Total		
b) Long-term		
- Provision for warranty for products, goods;		
- Provision for warranty for construction works;		
- Provision for restructuring;		
- Other payable provisions (Periodic fixed asset repair costs, environmental restoration costs...)		
Total		

24. Deferred tax assets and deferred income tax payable

Index	End of quarter	Beginning of the quarter
a - Deferred tax assets		
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Deferred tax assets related to deductible temporary differences		
- Amount offset against deferred income tax payable		
b - Deferred income tax payable		
- Corporate income tax rate used to determine the value of deferred income tax payable		
- Deferred income tax payable arising from taxable temporary differences		
- Amount offset against deferred tax assets		

25. Owners' equity

a- The table of equity fluctuation

Index	Vốn góp của chủ sở hữu	Other owner's capital	Assets revaluation on difference	Foreign exchange difference	Retained earnings and funds	Other items	Total
A	1	4	5	6	7	8	9
Beginning balance of quarter	364.738.330.000	21.280.093.269			35.354.283.687		421.372.706.956
- Capital increase in previous year							
- Profit in quarter							
- Other increase (profit distribution)							
- Decrease (Dividend payment)							
- Loss in previous year							
- Other decrease (profit distribution)							
Beginning balance of this year	364.738.330.000	21.280.093.269			35.354.283.687		421.372.706.956
- Capital increase in this year							
- Profit in this year (quarter)					4.252.506.505		4.252.506.505
- Other increase (profit distribution)							

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

- Dividend payment				14.589.533.200		14.589.533.200
- Other increase						
- Other decrease (profit distribution), Bonus, 13th month salary, other						
End balance of this year	364.738.330.000	21.280.093.269		25.017.256.992		411.035.680.261

b- Detail of owners' invested capital

Index	End of quarter	Beginning of the quarter
- Parent company's capital contribution (if subsidiary)		
- Capital contributions of other entities		
Total		

c- Capital transactions with owners and distribution of dividends, profits

Index	This quarter	Last quarter
- Owners' invested capital		
+ Contribute capital at the beginning of the year		
+ Capital increase during the year		
+ Capital decrease during the year		
+ Contribute capital at the end of the year		
- Dividends, profits paid		

d. Shares

Index	End of quarter	Beginning of the quarter
- Registered number of issued shares		
- Number of shares sold to the public		
+ Ordinary shares		
+ Preferred shares (type classified as equity)		
- Number of repurchased shares (treasury stock)		
+ Ordinary shares		
+ Preferred shares (type classified as equity)		
- Number of shares in circulation		
+ Ordinary shares		
+ Preferred shares (type classified as equity)		

* Par value of shares in circulation:

e- Dividends

- Dividends declared after the end of the accounting year
- + Dividends declared on common stock:
- + Dividends declared on preferred stock:
- Unrecorded cumulative preferred stock dividends

f- Corporate funds

- Investment and development funds:
- Business arrangements support fund
- Other owner's funds:

g- Income and expenses, gains or losses are recognized directly in equity by the provisions of specific accounting standards:

26. Assets revaluation difference

Index	This quarter	Last quarter
Reasons for changes between the beginning and end of year numbers (in which cases are they revalued, which assets are revalued, according to which decision?...).		

27. Foreign exchange difference

Index	This quarter	Last quarter
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND		
- Exchange rate differences arise due to other reasons (specify the reason)		

28. Funds

Index	This quarter	Last quarter
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NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

- Funding provided during the year		
- Non-business expenditures		
- Remaining funds at the end of the year		

29. Off balance sheet items

a) Leased Assets: The total future minimum lease payments under non-cancelable operating leases over the terms

Index	End of quarter	Beginning of the quarter
- 1 year or less;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held for safekeeping: Enterprises must explain in detail the quantity, type, specifications, and quality at the end of the period:

Item code	Name	Type, specification, quality	Unit	Amount
	- Materials, goods kept for processing and receive entrustment:			1,741.811
	Capuchia White rice		kg	350.001
	Jopnica White rice		kg	
	White rice OM 18 HT2025		kg	666.114
	White rice 2517		kg	232.472
	Rice TP 5451 HT2025		kg	198.567
	White rice DT 18 HT 2025		kg	
	White rice ST25 2025		kg	294.657
	- Goods deposited deposit, consignment, pledge, mortgage:			

c) Foreign currencies of all kinds: Enterprises must explain in detail the quantity of each type of foreign currency calculated in original currency. Monetary gold must present the volume in domestic and international units of Ounce, and explain the value calculated in USD

USD 131.118,65
EUR 541,44

d) Monetary gold: Enterprises must explain in detail the original price, quantity (in international units) and types of monetary gold.

e) Bad debts settled: Enterprises must explain in detail the value (in original currency and VND) of bad debts settled within 10 years from the date of settlement by each subject and reason for writing off bad debts from the accounting books.

f) Other information about off-balance sheet items

30. Other information is explained and explained by the enterprise itself.

VII. Additional information to Items in the Income statement

1. Gross sales of merchandise and services (Code 01)

Index	Fourth quarter of 2025	Fourth quarter of 2024
a. Revenue		
- Revenue from sales of goods	1.434.411.266.543	1.081.094.360.969
- Revenue from rendering services	1.103.827.377	1.715.289.628
- Revenue from construction contracts		
+ Revenue of construction contracts are recognized this period;		
+ The total accumulated revenue of construction contracts are recognized up to the date of financial statements;		
Total	1.435.515.093.920	1.082.809.650.597
b) Revenue to related parties (details for each subject).		
c) In case of recording revenue from asset leasing as the total amount received in advance, the enterprise must further explain to compare the difference between recording revenue by the method of gradually allocating over the lease term; The possibility of decline in future profits and cash flows due to recording revenue for the entire amount received in advance.		

2. The revenue deductions (Code 02)

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Trade discount	11.844.922	
- Sale discounts	22.317.513	223.418.646
- Sale returns	11.112.991.970	10.855.019.932
Total	11.147.154.405	11.078.438.578

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

3. Cost of goods sold (Code 11)

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Cost of merchandise sold	1.364.187.409.918	1.030.679.652.654
- Cost of finished products sold		
In which: Accrued cost of goods and finished real estate products sold includes:		
+ Prepaid expense items		
+ Pre-deducted value into the cost of each item		
+ The time the cost is expected to be incurred.		
- Cost of provided services		
- Residual value, sale expenses, liquidate real estate investment		
- Cost of business real estate investment		
- Inventory value loss		
- The value of each type of inventory losses in excess of the norm		
- Provision for decline in value of inventories	1.874.800.058	
- Other recognition to reduce the cost of goods sold		
Total	1.366.062.209.976	1.030.679.652.654

4. Financial income (Code 21)

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Interest on term deposits, loans	1.024.628.249	1.327.201.020
- Interest from sale of investments		
- Dividends and profit shared	3.878.015.000	4.370.415.000
- Interest on foreign exchange differences	3.030.357.043	5.477.341.308
- Interest on deferred sales, payment discount		
- Revenue from other financial activities		
Total	7.933.000.292	11.174.957.328

5. Financial expenses (Code 22)

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Interest expenses	4.890.393.415	7.351.919.454
- Payment discounts for buyers, interest expenses of deferred purchase		
- Loss from liquidation of financial investments		
- Foreign exchange losses	1.848.498.093	1.429.081.033
- Provision for decline of trading securities and investment losses	139.619.967	(523.958.696)
- Expenses from other financial activities		
- Financial expense deductions.		
Total	6.878.511.475	8.257.041.791

6. Other income

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Interest on disposal or sale of fixed assets;	90.909.091	
- Gain on asset revaluation;		
- Income from fines for breach of contract;	30.085.604	
- Taxes are reduced;		
- Other incomes.	759.126.769	2.994.098.009
Total	880.121.464	2.994.098.009

7. Other expenses

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Net book value of fixed assets and costs of liquidation and sale of fixed assets;		
- Loss due to asset revaluation;		
- Loss from fines for breach of contract	1.019.973.560	20.365.873
- Other expenses.	18.014	147.956.000
Total	1.019.991.574	168.321.873

8. Selling expenses, general and administrative expenses

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

Index	Fourth quarter of 2025	Fourth quarter of 2024
a) General and administrative expenses	15.138.504.473	18.551.185.599
-Employee costs, meals, insurance, and trade union fee	8.401.872.464	10.508.701.194
-Depreciation cost	2.330.184.771	2.368.318.140
-Cost of equipment, supplies, packaging, repairs	254.977.208	139.346.249
-Norm loss and provision costs		
-Guest cost, gifts, commercial signs	874.810.539	877.595.472
-Taxes, fees and charges, premises rental, land rental	136.734.668	89.618.401
-Cost of purchased services (bank fees, fuel,...)	944.797.041	766.041.722
-Other costs	1.608.860.303	974.739.238
-Cost of uniforms, conferences, health check-ups, allowances	408.649.479	1.346.141.212
-Management allocation costs	177.618.000	1.441.759.391
-Provision for bad debts		38.924.580
b) Selling expenses	39.092.955.344	26.196.136.757
-Employee costs, meals, insurance, and trade union fee	7.919.099.327	7.726.577.714
-Shipping and loading costs	5.644.779.311	1.663.336.266
-Depreciation cost	1.299.779.433	1.359.534.184
-Cost of equipment, supplies, packaging...	698.040.180	894.877.740
-Export costs	16.465.703.116	8.164.755.083
-Commission Cost	1.271.928.834	1.328.794.362
-Taxes, fees and charges, premises rental, land rental	(597.085.526)	1.459.426.371
-Cost of outside services, minor repairs....	1.029.952.243	874.354.834
-Fuel and material costs	959.674.205	661.277.302
-Electricity and telephone costs	922.140.371	1.515.567.852
-Bank fees	320.267.249	354.771.511
-Guest cost, gifts,...	1.243.978.103	(95.514.030)
-Other costs	1.914.698.498	288.377.568

9. Production cost according to factors

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Cost of raw materials	246.399.733.674	225.509.952.289
- Staff cost	26.702.071.361	31.477.744.882
- Depreciation cost	4.975.654.836	5.189.314.147
- Outside services rendered	27.609.835.220	15.197.470.944
- Other costs	8.759.592.773	8.537.644.612
Total	314.446.887.864	285.912.126.874

10. Current corporate income tax expenses (Code 51)

Index	Fourth quarter of 2025	Fourth quarter of 2024
- Corporate income tax expense calculated on current year taxable income	736.381.924	(177.896.274)
- Adjust corporate income tax expense of previous years into current income tax expense of this year		
- Total current corporate income tax expenses	736.381.924	(177.896.274)

11. Deferred income tax expenses (Code 52)

Index	This quarter	Last quarter
- Deferred income tax charge from temporary taxable differences		
- Deferred income tax charge from reversal of deferred tax assets		
- Income from deferred income tax charge from temporary deductible differences		
- Income from deferred income tax charge from the unused taxable losses and tax incentives		
- Income from deferred income tax charge reversal of deferred income tax payable		
- Total Deferred income tax expenses		

NOTES TO THE FINANCIAL STATEMENTS

The fourth quarter of 2025

VIII. Additional information to items in the Cash Flow

1. Non-cash transactions that affect the statement of cash flows and amounts of cash held by the business but not used

Index	This quarter	Last quarter
- Purchase of assets by assuming directly related liabilities or through a finance lease		
- Buying a business through issuing shares		
- Convert debt to equity		
- Other non-monetary transactions		

2. Amounts of cash held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

3. Proceeds from loans:

- Proceeds from borrowings under normal contract;
- Proceeds from the issuance of common bonds;
- Proceeds from the issuance of convertible bonds;
- Proceeds from the issuance of preferred shares classified as liabilities;
- Proceeds from repurchasing transactions of government bonds and securities REPO;
- Proceeds from loans under other forms.

4. Cash repayments of loans:

- Cash repayment of loans from borrowings under normal contract;
- Cash repayment of common bonds;
- Cash Repayments of convertible bonds;
- Cash Repayments of preferred shares classified as liabilities;
- Payments for purchases of government bonds to resell and securities REPO;
- Debt payments in other forms

IX- Other information

1. Contingent liabilities, commitments and other financial information:
2. Events that arise after the end of the financial period:
3. Information about related parties:
4. Present assets, revenue, and business results by segment (by business sector or geographical area) in accordance with accounting standard No. 28 "Segment reporting":
5. Comparative information (changes in information in financial statements of previous accounting years):
6. Going concern information:
7. Other information:

Prepared by
(Signature, full name)


Huỳnh Kim Oanh

Chief Accountant
(Signature, full name)


Lê Thị Thùy

An Giang, ngày 15 Jan 2026

General Director
(Signature, full name)




Đặng Văn Lành