

**STANLEY BROTHERS SECURITIES
INCORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 0574/2026/CV-SBSI

Hanoi, January 27th, 2026

Ref: Report on the results of the private placement of
shares

EXTRAORDINARY DISCLOSURE

**To: The State Securities Commission;
Vietnam Exchange;
Ha Noi Stock Exchange;
Ho Chi Minh Stock Exchange.**

1. Name of organization: Stanley Brothers Securities Incorporation

- Stock code: VUA
- Broker code: 088
- Address: 9th Floor, ROX Tower, No. 54A, Nguyen Chi Thanh, Lang Ward, Hanoi City
- Tel: (+84) 24 3377 6699 Fax: (+84) 24 3373 6699
- E-mail: cbtt@sbsi.vn
- Website: <https://sbsi.vn>

2. Content of published information:

Stanley Brothers Securities Incorporation (Stock code: VUA) announces the results of the private placement offering of 166,100,000 shares at an average offering price of VND10,000 per share to domestic investors.

3. This information has been published on the company's website on 27/01/2026 at the link:
<https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/cong-bo-thong-tin/E21>

We hereby confirm that the information disclosed above is true and accurate, and we take full legal responsibility for the disclosed information.

Attached documents:

- Official Letter No.047CV-SBSI

Organization representative
Legal representative

(Signature, full name, position, and seal)



General Director
Nguyen Tien Dung

Recipients:

- As above.
- Archives: CBTT.

**STANLEY BROTHERS SECURITIES
INCORPORATION**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 049/2026/CV-SBSI

Hanoi, January 26th, 2026

Ref: Approval of the results of the private placement of
shares, changes to the charter capital, and
amendments to the Company Charter.

EXTRAORDINARY DISCLOSURE

**To: The State Securities Commission;
Vietnam Exchange;
Ha Noi Stock Exchange;
Ho Chi Minh Stock Exchange.**

1. Name of organization: Stanley Brothers Securities Incorporation

- Stock code: VUA
- Broker code: 088
- Address: 9th Floor, ROX Tower, No. 54A, Nguyen Chi Thanh, Lang Ward, Hanoi City
- Tel: (+84) 24 3377 6699 Fax: (+84) 24 3373 6699
- E-mail: cbtt@sbsi.vn
- Website: <https://sbsi.vn>

2. Content of published information:

Resolution of the Board of Directors No. 007/2026/NQ-HĐQT dated January 26th, 2026 approving the results of the implementation of the private placement of shares to professional investors in accordance with Resolution of the 1st Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-DHĐCĐ dated October 14th, 2025 of Stanley Brothers Securities Incorporation.

3. This information has been published on the company's website on 26/01/2026 at the link:
<https://sbsi.vn/vi-vn/ve-sbsi/bai-viet/quan-he-co-dong/cong-bo-thong-tin/E21>

We hereby confirm that the information disclosed above is true and accurate, and we take full legal responsibility for the disclosed information.

Attached documents:

- Reso.007/NQ-HĐQT

Recipients:

- As above.
- Archives: CBTT.

Organization representative

Legal representative

(Signature, full name, position, and seal)



General Director

Nguyen Tien Dung

No.: *07*/2026/NQ-HDQT

Hanoi, *26/01*..... 2026

RESOLUTION

Re: Approval of the results of private placement, change of charter capital and amendment of the Company's Charter

**BOARD OF DIRECTORS OF STANLEY BROTHERS SECURITIES
INCORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and guiding documents, amending and supplementing documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its guiding documents, amendments and supplements;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Government's Decree No. 245/2025/ND-CP dated September 11, 2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020;
- Pursuant to the Charter of Stanley Brothers Securities Incorporation;
- Pursuant to the Resolution of the 1st Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-ĐHDCĐ dated October 14, 2025 of Stanley Brothers Securities Joint Stock Company;
- Pursuant to the Resolution of the Board of Directors No. 17/2025/NQ-HDQT dated 26/11/2025, supplemented by the Resolution of the Board of Directors No. 25/2025/NQ-HDQT dated 22/12/2025 on approving the implementation of the private placement plan to increase charter capital;
- Pursuant to Official Letter No. 186/UBCK-QLKD dated 08/01/2026 on the dossier of registration for private placement of shares of the Company;
- Pursuant to the Minutes of the meeting No. *07*/2026/BB-HDQT of the Board of Directors of the Company on *26/01/2026* on the approval of the results of the private placement of shares, changes in charter capital and amendments to the Company's Charter;

RESOLVED THAT

Article 1: Approving the results of the private placement of shares to professional investors according to the Resolution of the 1st Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-ĐHDCĐ dated October 14, 2025 of Stanley Brothers Securities Joint Stock Company, specifically as follows:



- Total number of shares registered for private placement to professional investors: 166,100,000 shares;
- Total number of shares distributed: 166,100,000 shares, accounting for 100% of the total number of shares registered for offering;
- Offering price: 10,000 VND/share;
- Total proceeds from the offering: 1,661,000,000,000 VND (*In words: One thousand six hundred and sixty-one billion VND*);
- Transfer restrictions: Shares issued privately to professional securities investors are restricted for transferring for at least 01 year from the end of the offering (except for court/arbitral decisions or inheritance as per law)
- List of Investors Buying Stocks

No.	Investor Name	Number of the Business Registration Certificate or other equivalent documents/Identity card/Citizen identity card/Passport	Eligibility		Number of shares owned before the offering	Number of shares distributed	Total shares owned after the offering	Ownership ratio after the offering (%)
			Strategic Investor/Professional Investor	Foreign investors/economic organizations with foreign investors holding more than 50% of charter capital/Domestic investors				
1	Gen Cons Vietnam Construction Investment Joint Stock Company	0106831501	Professional Investor	Domestic Investors	8.352.880	40.926.600	49.279.480	24,640%
2	Nam Quang Infrastructure Development and Investment Joint Stock Company	0800274112	Professional Investor	Domestic Investors	8.348.680	40.906.000	49.254.680	24,627%
3	Thanh Vinh Real Estate Development Investment Joint Stock Company	2901953072	Professional Investor	Domestic Investors	6.564.909	42.435.000	48.999.909	24,500%
4	VIPICO COMPANY LIMITED	0104033560	Professional Investor	Domestic Investors	6.217.790	25.832.400	32.050.190	16,025%
5	Trong Hung Trading and Service Joint Stock Company	0110334132	Professional Investor	Domestic Investors	0	8.000.000	8.000.000	4,000%
6	Hung Thinh Construction Real Estate Joint Stock Company	0107073787	Professional Investor	Domestic Investors	0	8.000.000	8.000.000	4,000%
Total					29.484.259	166.100.000	195.584.259	97,792%



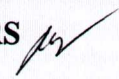
Article 2: To approve the increase of the charter capital of Stanley Brothers Securities Incorporation from VND 339,000,000,000 (*In words: Three hundred and thirty-nine billion VND*) to VND 2,000,000,000,000 (*In words: Two trillion VND*).

Article 3.- Authorize the General Director to carry out procedures for depository registration, registration of additional number of issued shares, adjustment of enterprise registration certificates, adjustment and amendment of the Charter according to the new charter capital.

Article 4.- This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Board of Directors and relevant departments shall be responsible for the implementation of this Resolution.

Recipients:

- As in Article 4;
- Save the Company;
- Office of the Board of Directors;

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF
DIRECTORS 



HO LE VIET HUNG



No. 047/2026/CV-SBSI

Hanoi, January 26.. 2026

REPORT ON THE RESULTS OF THE PRIVATE PLACEMENT OF SHARES


To: State Securities Commission

I. Introduction on the Issuer

1. Name of the Issuer (*full name*): Stanley Brothers Securities Incorporation
2. Abbreviation name: SBSI
3. Head office address: 9th Floor, ROX Tower, No. 54A Nguyen Chi Thanh, Lang Thuong Ward, Dong Da District, Hanoi City, Vietnam

(Address of the head office after the change of administrative boundaries: 9th Floor, ROX Tower, No. 54A Nguyen Chi Thanh, Lang Ward, Hanoi City, Vietnam)
4. Phone: 024 3377 6699 Fax: 024 3373 6699 Website: <https://sbsi.vn>
5. Charter capital: 339,000,000,000 VND.
6. Ticker: VUA
7. Opening account at:
 - Vietnam Maritime Commercial Joint Stock Bank - Dong Da Branch;
 - Account number: 03101010151854;
8. The Certificate of Enterprise Registration No. 0305453780 issued by the Department of Planning and Investment of Hanoi for the first time on 16/01/2008, issued for the 3rd time by the Department of Finance of Hanoi on 24/03/2025.
9. Establishment and operation license (*if any in accordance with specialized laws*): License for securities business operations No. 83/UBCK-GP issued by the State Securities Commission on January 16, 2008, supplemented by the latest amended license No. 16/GPDC-UBCK dated January 22, 2026.

II. Plan on the share offering

1. Name of share: Stanley Brothers Securities Incorporation shares
2. Type of share: Ordinary shares
3. Terms of warrants attached to preferred shares: Not applicable
4. Number of shares offered: 166,100,000 shares.
5. Offering price:
 - Highest offering price: 10,000 VND/share.
 - Lowest offering price: 10,000 VND/share 

6. Transfer restrictions: Restriction on transfer for 01 year for professional investors from the date of completion of the offering, except for the case of transfer under a legally effective court judgment or decision, an arbitral award or inheritance as prescribed by law.
7. Estimated total proceeds from the Offering: 1,661,000,000,000 VND.
8. Ending date of the Offering: 26/01/2026

III. Results of the share offering

1. A total of 166,100,000 shares were successfully distributed, equivalent to 100% of the total number of shares offered, of which:
 - Domestic investors: 166,100,000 shares;
 - Foreign investors, economic organizations with foreign investors holding more than 50% of charter capital: 0 shares.
2. Offering Price:
 - Lowest offering price: 10,000 VND/share.
 - Highest offering price: 10,000 VND/share.
 - Weighted average offering price: 10,000 VND/share.
3. Total proceeds from the offering: 1,661,000,000,000 VND.
4. Total cost: 0 VND.
 - Share distribution fee (*if any*): 0 VND.
 - Other expenses (*if any*): 0 VND.
5. Total net proceeds from the offering: VND 1,661,000,000,000.

IV. List and ownership ratios of investors participating in the share purchase

TT	Investor Name	Number of the Business Registration Certificate or other equivalent documents/Identity card/Citizen identity card/Passport	Eligibility		Number of shares owned before the offering	Number of shares distributed	Total shares owned after the offering	Post-Offering Ownership Ratio (%)
			Strategic Investor/Professional Investor	Foreign investors/economic organizations with foreign investors holding more than 50% of charter capital/Domestic investors				
1	Gen Cons Vietnam Construction Investment Joint Stock Company	0106831501	Professional Investor	Domestic Investors	8.352.880	40.926.600	49.279.480	24,640%
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3	Thanh Vinh Real Estate Development Investment Joint Stock Company	2901953072	Professional Investor	Domestic Investors	6.564.909	42.435.000	48.999.909	24,500%
4	Vipico Company Limited	0104033560	Professional Investor	Domestic Investors	6.217.790	25.832.400	32.050.190	16,025%

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TT	Investor Name	Number of the Business Registration Certificate or other equivalent documents/Identity card/Citizen identity card/Passport	Eligibility		Number of shares owned before the offering	Number of shares distributed	Total shares owned after the offering	Post-Offering Ownership Ratio (%)
			Strategic Investor/Professional Investor	Foreign investors/economic organizations with foreign investors holding more than 50% of charter capital/Domestic investors				
5	Trong Hung Trading and Service Joint Stock Company	0110334132	Professional Investor	Domestic Investors	0	8.000.000	8.000.000	4,000%
6	Hung Thinh Construction Real Estate Joint Stock Company	0107073787	Professional Investor	Domestic Investors	0	8.000.000	8.000.000	4,000%
	Total				29.484.259	166.100.000	195.584.259	97,792%

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Note: The list of investors and the number of shares purchased by investors according to the list have been approved by the Board of Directors No. 17/2025/NQ-HDQT dated 26/11/2025 approving the implementation of the private placement plan to increase charter capital.

V. Enclosed Documents

1. A written certification dated 26/01/2026 of the Vietnam Maritime Commercial Joint Stock Bank where the escrow account is opened on the proceeds from the offering;
2. Resolution of the Board of Directors No.007/2026/NQ-HDQT dated 26/01/2026 approving the results of the private placement, changing the charter capital and amending the Company's Charter;

Hanoi, Day 26/01/2026

**STANLEY BROTHERS SECURITIES
INCORPORATION**

Legal representative

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Nguyễn Tiến Dũng

CONFIRMATION LETTER

Account Information / Account Balance

To: Stanley Brothers Securities Joint Stock Company

Maritime Commercial Joint Stock Bank of Vietnam (MSB) respectfully extends our greetings and sincere cooperation to your Company.

Maritime Commercial Joint Stock Bank of Vietnam (MSB) hereby respectfully notifies and confirms the information regarding the blocked account of your Company as follows:

- **Customer:** Stanley Brothers Securities Incorporation;
- **Enterprise Registration Certificate No.:** 0305453780, initially issued by the Department of Planning and Investment on 16 January 2008, amended for the 3rd time by the Department of Finance on 24 March 2025;
- **Address:** 9th Floor, ROX Tower Building, No. 54A Nguyen Chi Thanh Street, Lang Ward, Hanoi City, Vietnam;
- **Blocked account opened at MSB:** Account No. 80002278421;
- **Balance of blocked account No. 80002278421 at 10:00 a.m. on 26 January 2026,** details as follows:

No.	Account No.	Currency	Date of account opening	Balance	Status	Time of confirmation
01	80002278421	VND	18/11/2025	1,661,000,000,000	Blocked	10:00 a.m., 26/01/2026

This account has been blocked and shall only be unblocked after Maritime Commercial Joint Stock Bank of Vietnam receives an official written request from Stanley Brothers Securities Joint Stock Company for account unblocking, together with a notice confirming receipt of the **report on the results of the private placement of shares** issued by the **State Securities Commission**.

This confirmation letter is valid solely for the purpose of providing information to the Customer regarding the account information and account balance at the time confirmed by MSB. The account balance of the Customer and the corresponding amount may change after the issuance date of this confirmation letter due to deposit, withdrawal, or transfer transactions. The Customer shall bear full responsibility for the use of the information stated in this confirmation letter.

Prepared by
(Signature and full name)