

**PICOMAT PLASTIC
JOINT STOCK COMPANY**

No: 01/2026/CV-PICOMAT

*(Re: Explanation for Profit After Corporate
Income Tax in Income Statement in the
separate financial statements and
consolidated financial statements for quarter
IV/2025, which exceeded 10% compared to
the separate financial statements for quarter
IV/2024)*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, January 29th, 2026

To:

- STATE SECURITIES COMMISSION OF VIET NAM**
- HA NOI STOCK EXCHANGE**

Company Name: Picomat Plastic Joint Stock Company

Business Registration Certificate: 0104518043

Head Office Address: Cau Lieu Village, Tay Phuong Ward, Ha Noi

To supplement the explanatory information in accordance with Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, Picomat Plastic Joint Stock Company (stock symbol: PCH) provides an explanation of certain items regarding the Profit After Corporate Income Tax indicator, which has fluctuated by more than 10% in the separate financial statements and consolidated financial statements for quarter IV of the Company as follows:

I. According to the separate financial statements for quarter IV of 2025

Profit after corporate income tax for the quarter IV of 2025 decreased compared to the same period in 2024, as detailed below:

Unit: billion VND

Indicator	Quarter IV/2025	Quarter IV/2024	Difference	Percentage (%)
Profit after corporate income tax	1,45	2,88	1,43	(49,5%)

Profit after corporate income tax in Q4/2025 reached VND 1.45 billion, a decrease of VND 1.43 billion compared to the same period in 2024 (VND 2.88 billion). The decline was mainly due to the impact of storms and floods, which led to reduced consumer demand in the

affected regions, resulting in lower revenue for the Company. Meanwhile, operating costs remained relatively unchanged, causing profit to decrease compared to the same period last year.

II. According to the consolidated financial statements for quarter IV of 2025

Profit after corporate income tax for the quarter IV of 2025 increased compared to the same period in 2024, as detailed below:

Unit: billion VND

Indicator	Quarter IV/2025	Quarter IV/2024	Difference	Percentage (%)
Profit after corporate income tax	6,21	5,65	0,56	10%

Profit after corporate income tax in Q4/2025 amounted to VND 6.21 billion, representing a year-on-year increase of VND 0.56 billion, or 10%, compared to VND 5.65 billion in Q4/2024. This growth was primarily driven by a VND 1.75 billion increase in the subsidiary's profit, achieved through raw material cost optimization.

The above is the explanation from Picomat Plastic Joint Stock Company regarding the fluctuations in profit after corporate income tax in the separate financial statements and in the consolidated financial statements for Q4/2025 compared to Q4/2024. The Company would like to explain for institution.

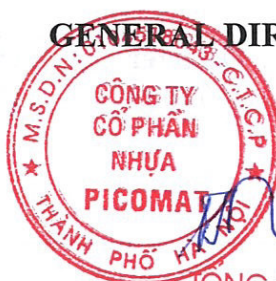
Picomat Plastic Joint Stock Company sincerely thanks you!

PICOMAT PLASTIC JOINT STOCK COMPANY

Recipients:

- *As above;*
- *Archived*

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Đào Thị Kim Oanh