

**SONG DA CORPORATION
- JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: **56/TCT-TCKT**

V/v: Explanation of the Differences
in the Quarter IV Separate
Financial Statements for 2025 of
Song Da Corporation - JSC.

Hanoi, 30 January 2026

To: State Securities Commission of Vietnam
Hanoi Stock Exchange


1. Company name : SONG DA CORPORATION - JSC
2. Stock Code : SJG
3. Address : G10 Building, No. 493 Nguyen Trai Street, Thanh Liet Ward, Hanoi, Vietnam
4. Phone number : (84-024)38541164
5. Email : tcktsongda@gmail.com
6. Authorized person to disclose information: Vu Duc Quang
7. Representative : Tran Anh Duc
8. Disclosed Information:

Explanation of changes in profit after corporate income tax in the income statement of the reporting period by 10% or more compared to the corresponding period of the previous year:

- Interim profit after tax for the fourth quarter of 2024 is VND 88.1 billion
- Interim profit after tax for the fourth quarter of 2025 is VND 206.1 billion

Profit after tax for the fourth quarter of 2025 increased by VND 118.0 billion, representing an increase of 133.95% compared to the same period in 2024. The main reasons were as follows during the fourth quarter of 2025:

- + Financial income increased by VND 131.8 billion compared to the same period in 2024, mainly due to higher dividend income recognized;
- + Financial expenses increased by VND 367.9 billion compared to the same period in 2024, primarily as a result of the recognition of provisions for the diminution in value of investments;
- + General and administrative expenses decreased by VND 34.7 billion compared to the same period in 2024, primarily attributable to a VND 52 billion increase in the reversal of allowance for doubtful accounts, while employee-related expenses increased by VND 10 billion and other expenses rose slightly the same period last year;
- + Other income increased by VND 275.8 billion compared to the same period in 2024, mainly due to the recognition of profit from the distribution upon the completion of the joint venture for the construction of the Nam Theun 1 Hydropower Project in Laos.

9. The website for disclosure of the full financial statements: www.songda.vn
We hereby commit that the information published is true and in accordance with the provisions of accounting law. 

Recipients: 

- As directed;
- To be filed at Finance Accounting
Department of Song Da Corporation – JSC;

Attached documents

*Separate financial statements for
the quarter IV/2025
of Song Da Corporation – JSC;*



TỔNG GIÁM ĐỐC

Trần Anh Đức