

**TIN NGHIA CORPORATION**

No.: 55 /CV-TCT

Regarding the explanation of figures  
in the Financial Statements for the  
fourth quarter of 2025

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Dong Nai, January 30, 2026*

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Based on the Financial Statements for the fourth quarter of 2025 and the Financial Statements for the fourth quarter of 2024 which have been disclosed on the electronic information portals of the State Securities Commission and the Hanoi Stock Exchange.

Tin Nghia Corporation would like to provide an explanation of the discrepancy in data in accordance with Clause 4, Article 14 of Circular No. 96/2020/TT-BTC as follows:

**1. Explanation for the change of 10% or more in net revenue and gross profit compared to the Income Statement for the corresponding period of 2024:**

a) For the Consolidated Financial Statements:

+ Net revenue decreased mainly due to a decrease in revenue from coffee trading activities.

b) For the Separate Financial Statements:

+ Net revenue decreased mainly due to a decrease in revenue from coffee trading activities.

+ Gross profit decreased mainly due to a decrease in gross profit from coffee trading activities and a decrease in gross profit from real estate business activities.

**2. Explanation for the change of 10% or more in profit after corporate income tax compared to the Income Statement for the corresponding period of 2024:**

a) For the Consolidated Financial Statements:

+ Profit after corporate income tax decreased mainly due to the following reasons: an increase in administrative expenses as a result of provisioning for



doubtful receivables; and an increase in other expenses arising from the refund to the Dong Nai Provincial Party Committee in accordance with Judgment No. 09/2026/HS-ST dated 20 January 2026 issued by the People's Court of Dong Nai Province.

b) For the Separate Financial Statements:

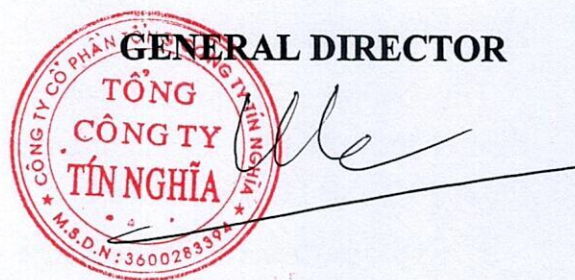
+ Profit after corporate income tax decreased mainly due to an increase in other expenses arising from the refund to the Dong Nai Provincial Party Committee in accordance with Judgment No. 09/2026/HS-ST dated 20 January 2026 issued by the People's Court of Dong Nai Province.

The above constitutes the explanation for the differences in figures in the Financial Statements for the fourth quarter of 2025. Tin Nghia Corporation hereby certifies that the above explanations are completely accurate and consistent with the actual circumstances arising at the Company.

Sincerely.

**Recipients:** *u*

- As above;
- Archived at the Office.



**Trần Trung Tuấn**