

**POST - TELECOMMUNICATION
JOINT - STOCK INSURANCE CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. ~~451-1~~/2025/PTI-FINCON

RE Explanation of changes in business results
for Q4/2025

Hanoi, January 29, 2026

To: State Securities Commission;

Vietnam Exchange;

Hanoi Stock Exchange.

Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2022/TT-BTC guiding the disclosure of information on the securities market, Post - Telecommunication Joint - Stock Insurance Corporation hereby explains the reasons for the changes in profit after corporate income tax for consolidated financial statement Q4/2025, which varied by more than 10% compared to Q4/2024, as follows:

Unit: Million Dong

Indicator	Q4/2025	Q4/2024	Increase/Decrease	
			+/-	%
Profit before tax	82.660	86.562	(3.902)	(4,51%)
Profit after tax	59.293	68.673	(9.380)	(13,66%)

The profit after corporate income tax (CIT) in the Consolidated Financial Statements for Q4/2025 was VND 59.293 million, compared to VND 68.673 million in the Consolidated Financial Statements for Q4/2024, a decrease of VND 9.380 million, equivalent to a decline of 13.66%.

The main reasons for the decrease in the profit after tax indicator for Q4 are due to the fluctuations in the following indicators:

- Gross profit of insurance operation in Q4/2025 reached VND 159.182 million, a decrease of VND 24.780 million compared to the same period in 2024.
- Gross profit of financial activities in Q4/2025 reached VND 34.459 million, an increase of VND 35.229 million compared to the same period in 2024.
- General and administrative expenses in Q4/2025 reached VND 112.812 million, an increase of VND 13.454 million compared to the same period in 2024.
- Other income in Q4/2025 reached VND 2.633 million, a decrease of VND 1.527 million compared to the same period in 2024.
- Current corporate income tax expenses in Q4/2025 reached VND 23.367 million, an increase of VND 5.477 million compared to the same period in 2024.

Post - Telecommunication Joint - Stock Insurance Corporation respectfully reports.

Recipients:

- As above;
- Archive at FINCON.

**FOR AND ON BEHALF OF GENERAL DIRECTOR
CHIEF ACCOUNTANT**



Le Trong Hiep