

**EASTERNS AHP MINERALS
JOINT STOCK COMPANY**



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness



No. 01/CV/QLTC_2026

Ho Chi Minh City, January 30, 2026

*"Re: Explanation of profit fluctuation
for Q4 2025"*

**To: STATE SECURITIES COMMISSION OF VIETNAM
HA NOI STOCK EXCHANGE**

Business name: **EASTERNS AHP MINERALS JOINT STOCK COMPANY.**

Address: 112/125 Tan Thinh Hamlet, Phu Giao Commune, Ho Chi Minh City, Vietnam

Business Registration Certificate No.: 3700927878, the 11th amendment registration, dated December 18, 2025.

Main business lines:

Construction of public utility works, including construction of public buildings, technical infrastructure works and irrigation works

Manufacture of concrete and products from cement and gypsum, including manufacture of reinforced concrete pipes of all kinds; manufacture of hot asphalt concrete; manufacture of cement concrete; manufacture of prefabricated components; manufacture of non-fired bricks

Wholesale of other construction materials and installation equipment, including trading of reinforced concrete pipes of all kinds; cement concrete and hot asphalt concrete; prefabricated components; construction materials of all kinds; metal structures and mechanical products

Construction of buildings of all types, including construction of civil and industrial works

Construction of railways and roads, including construction of transportation infrastructure works

Installation of water supply, drainage, heating and air-conditioning systems, including installation of water supply and drainage systems and air-conditioning systems; road freight transport

Rental of machinery, equipment and other tangible goods, including rental of vehicles, machinery and equipment; installation of electrical systems



Machining, metal treatment and coating, including mechanical machining (excluding electroplating and metal coating)

Manufacture of fabricated metal products, including manufacture of metal structures

Site preparation activities, including earth filling and leveling

Other specialized construction activities, including foundation construction; piling; pile driving

Construction of prefabricated components; crane installation services

Stone cutting, shaping and finishing; cutting and finishing of construction stone; other specialized wholesale not elsewhere classified, including trading of industrial chemicals and concrete additives (excluding chemicals listed in Table I under international conventions)

Wholesale of other machinery, equipment and spare parts; wholesale of other household goods, including trading of interior decoration products.

Tax code: **3700927878**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the disclosure of information on the securities market.

Based on the business results for the fourth quarter of 2025, Easterns Ahp Minerals Joint Stock Company hereby provides an explanation for the difference in profit after tax for Q4 2025 compared to the same period in 2024 as follows:

Unit: VND

No.	Item	Q4/2025 (VND) (1)	Q4/2024 (VND) (2)	Variance	
				(3)=(1)-(2)	%=(3)/(2)
	FS for the 4th Quarter of 2025				
1	Profit after corporate income tax – Separate Financial Statements	43,192,600,423	11,692,846,666	31,499,753,757	269.39%
2	Profit after corporate income tax – Consolidated Financial Statements	44,958,583,582	11,692,846,666	33,265,736,916	284.50%

Note: The Company acquired shares in Nguyen Viet Real Estate Business and Construction Joint Stock Company (Nguyen Viet Company), representing 88% of its charter capital. As of December 25, 2025, AHP Company officially became the Parent Company of Nguyen Viet Company.

In the fourth quarter of 2025, total revenue decreased compared to the fourth quarter of 2024; however, profit after tax in Q4 2025 increased compared to profit after tax in Q4 2024

due to higher financial income and income from investments, resulting in improved operating results compared to the same period.

The consolidated profit after tax for Q4/2025 increased compared to the same period last year because, as of December 25, 2025, Nguyen Viet Company officially became a subsidiary of AHP Company. Consequently, the comparative figures for the current period are based on the separate financial statements of the parent company for Q4/2024, which were not consolidated.

The above is the explanatory report on the reasons for the variance in profit after tax for the fourth quarter of 2025 compared to the fourth quarter of 2024.

Sincerely!

**EASTERNS AHP MINERALS JOINT STOCK
COMPANY**

Recipients:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange
- Archived



Nguyen Minh Chi

