

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL OF  
THE STATE SECURITIES COMMISSION AND THE HANOI STOCK  
EXCHANGE**

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Company Name: Phuoc An Port Investment and Exploitation Petroleum Joint Stock Company

Stock Code: PAP

Head Office Address: Phuoc An Port, Ba Truong Hamlet, Phuoc An Commune, Dong Nai Province, Vietnam

Phone: 02513 685588/ 19005168

Person in charge of information disclosure: Nguyen Van Hoang

Position: Head of Organization & Administration Department / Secretary of the Board of Directors / Authorized Information Disclosure Representative

Type of information disclosed: Extraordinary (within 24 hours)

Content of disclosed information: On February 3, 2026, the Board of Directors of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company issued a Resolution:

- Resolution No. 16/NQ-PAP on the approval of the implementation of the private placement share issuance plan and related matters;
- Resolution No. 18/NQ-PAP on the approval of the dossier for registration of the private placement of shares to increase the charter capital to VND 3,570 billion.

This information was disclosed on the Company's website on the same date at the link <https://phuocanport.com>. We hereby certify that the above-disclosed information is true and accurate, and we assume full responsibility before the law for the contents disclosed.

Respectfully./.

**PHUOC AN PORT INVESTMENT AND EXPLOITATION  
PETROLEUM JOINT STOCK COMPANY  
INFORMATION DISCLOSURE REPRESENTATIVE**



**NGUYEN VAN HOANG**

**RESOLUTION**

*Re: Approval of the implementation of the private placement of shares and related matters*

**BOARD OF DIRECTORS OF PHUOC AN PORT INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on June 17, 2020, and its implementing guiding documents;

Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 26, 2019, and its implementing guiding documents;

Pursuant to the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024;

Pursuant to Government Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

Pursuant to Government Decree No. 245/2025/NĐ-CP dated September 11, 2025, amending and supplementing a number of articles of Government Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Resolution of the General Meeting of Shareholders (approved by written ballot) No. 14/NQ-PAP dated February 3, 2026 of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company;

Pursuant to the Charter on organization and operation of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company;

Pursuant to the Minutes of the Board of Directors' Meeting No. 15/BB-PAP dated February 3, 2026

**RESOLUTION**

**Article 1:** Approval of the implementation of the private placement plan:

Approve the implementation of the private placement of shares to increase the charter capital to VND 3,570 billion in accordance with Proposal No. 06/TTr-PAP dated January 22, 2026, which was approved by the General Meeting of Shareholders under Resolution No. 14/NQ-PAP dated February 3, 2026.

**Article 2:** Approval of the detailed plan for use of proceeds from the private placement

Pursuant to the authorization granted by the General Meeting of Shareholders under Resolution No. 14/NQ-PAP dated February 3, 2026 of Phuoc An Port Petroleum





Investment and Exploitation Joint Stock Company, the Board of Directors approves the detailed plan for the use of the expected proceeds from the private placement of shares as follows:

No.	Purpose of Use of Proceeds	Amount (VND)	Expected Disbursement Period
1	Payment to contractors related to the construction contract of Package XL04: Construction of Port Berth – Phuoc An Port (Phase 2.1)	500,000,000,000	2026
2	Payment to contractors related to the construction contract of Package XL05: Construction of site leveling and ground treatment, bank protection revetment, yard roads, internal bridges, water supply and drainage, power system, and auxiliary works – Phuoc An Port (Phase 2.1)	500,000,000,000	Năm 2026
3	Payment under Sale and Purchase Contract No. 270/2025/HĐMB/PAP-NK dated October 8, 2025, under Procurement Package No. 18 – Supply and installation of tugboats (Phase 2)	651.250.000.000	Năm 2026
<b>Total</b>		<b>1,701,250,000,000</b>	

In the event that the shares are not fully distributed as planned and the amount of capital raised does not reach the expected level, the Board of Directors shall adjust the plan for the use of proceeds to ensure compliance with applicable laws and regulations and suitability with the Company's operational situation, carry out the relevant information disclosure procedures in accordance with regulations, and report to the General Meeting of Shareholders at the nearest meeting. In such case, the proceeds from the offering shall be disbursed by the Company on a priority basis in accordance with the capital requirements of whichever purpose arises first.

During the period in which the proceeds have not yet been disbursed in accordance with the approved plan for the use of proceeds, the Company shall use the idle funds for short-term financial investments (such as bank deposits or term deposit contracts, etc.).

### **Article 3: Approval of the plan to ensure the share issuance complies with regulations on foreign ownership limits**

Pursuant to Official Letter No. 3280/UBCK-PTTT dated July 2, 2021 of the State Securities Commission regarding the dossier for notification of the foreign ownership ratio of PAP, the current maximum foreign ownership ratio in Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company is 0%.

Based on the Company's shareholder list prepared by the Vietnam Securities Depository and Clearing Corporation, the foreign ownership ratio in Phuoc An Port



Petroleum Investment and Exploitation Joint Stock Company as of September 12, 2025 is 0%.

In order to ensure compliance with applicable laws and regulations, the General Meeting of Shareholders approved the plan to ensure compliance with regulations on foreign ownership as follows: to ensure compliance with regulations on foreign ownership limits, all offered shares shall be allocated to domestic investors. At the same time, the General Meeting of Shareholders approved the list of investors participating in the private placement, all of whom are expected to be domestic individual investors. In the event that investors listed therein do not register to purchase and/or do not pay for part or all of the number of shares approved by the General Meeting of Shareholders, the Board of Directors shall only allocate the remaining shares to domestic professional securities investors.

**Article 4: Approval of the authorization to the General Director – Legal Representative**

The Board of Directors authorizes the General Director to perform the following tasks:

Proactively prepare, amend, supplement, and provide explanations for the dossier for registration of the private placement with the State Securities Commission;

Implement the plan for use of proceeds from the offering in accordance with the offering purposes approved by the General Meeting of Shareholders and the Board of Directors;

Carry out the necessary procedures to amend the Enterprise Registration Certificate and revise the Company's Charter in accordance with the new charter capital after completion of the offering;

Report the results of and disclose information on the offering to competent State authorities in accordance with applicable regulations;

Carry out the necessary procedures and documentation to register the additional trading of shares on the Hanoi Stock Exchange and to register additional securities with the Vietnam Securities Depository and Clearing Corporation after completion of the offering;

Perform other tasks related to the offering (if any).

**Article 5: Effectiveness and implementation** This Resolution shall take effect from the date of signing and shall replace the Board of Directors' Resolution No. 105/NQ-PAP dated November 28, 2025. The Members of the Board of Directors, the Chairman of the Board of Directors, and the General Director of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company shall be responsible for the implementation of this Resolution./.

**Recipients:**

- As stated in Article 4.5;
- Information disclosure
- Filed at: Administration Office, Board of Directors.

**TM. BOARD OF DIRECTORS**  
**CHAIRMAN**  
  
  
**Nguyen Thanh Dat**





**RESOLUTION**

*Re: Approval of the dossier for registration of the private placement of shares*

**BOARD OF DIRECTORS OF PHUOC AN PORT INVESTMENT AND  
DEVELOPMENT JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on June 17, 2020, and its implementing guiding documents;

Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 26, 2019, and its implementing guiding documents;

Pursuant to the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024;

Pursuant to Government Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

Pursuant to Government Decree No. 245/2025/NĐ-CP dated September 11, 2025, amending and supplementing a number of articles of Government Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter on organization and operation of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company;

Pursuant to the Resolution of the General Meeting of Shareholders (approved by written ballot) No. 14/NQ-PAP dated February 3, 2026 of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company;

Pursuant to the Minutes of the Board of Directors' Meeting No. 17/BB-PAP dated February 3, 2026.

**RESOLUTION**

**Article 1:** Approval of the dossier for registration of the private placement of shares

The Board of Directors unanimously approves the dossier for registration of the private placement of shares, including the following documents:

1. Application for registration of the private placement of shares.
2. Enterprise Registration Certificate No. 3601010336, first issued on May 14, 2008, and amended for the 13th time on July 14, 2025.
3. Resolution of the General Meeting of Shareholders (approved by written ballot) No. 14/NQ-PAP dated February 3, 2026, and the Vote-Counting Minutes No. 13/BB-PAP dated February 3, 2026, enclosed with Proposal No. 06/TTr-PAP dated



January 22, 2026.

4. Resolution of the Board of Directors No. 16/NQ-PAP dated February 3, 2026 on the implementation of the private placement plan and related matters.

5. Resolution of the Board of Directors approving the dossier for registration of the private placement of shares.

6. The Company's official letter on the issuer's commitment not to violate the regulations on cross-ownership under the Law on Enterprises.

7. Bank confirmation letter on the opening of an escrow account for receipt of proceeds from the share purchase.

8. Documents related to the use of proceeds from the offering.

**Article 2:** Effectiveness and implementation This Resolution shall take effect from the date of signing and shall replace the Board of Directors' Resolution No. 108/NQ-PAP dated December 8, 2025. The Members of the Board of Directors and the General Director of Phuoc An Port Petroleum Investment and Exploitation Joint Stock Company shall be responsible for the implementation of this Resolution.

**Recipients:**

- As stated in Article 2;
- Information disclosure
- Filed at: Administration Office, Board of Directors.

**TM. BOARD OF DIRECTORS  
CHAIRMAN**



Nguyen Thanh Dat

