

No: *Ld* /HĐQT-ĐTTC

Hanoi, Jan 27, 2026

REPORT ON CORPORATE GOVERNANCE OF LISTED COMPANY
(For the year 2025)

To: - The State Securities Commission
- Hanoi Stock Exchange

- Name of listed company: VIETNAM FORESTRY CORPORATION – JOINT STOCK COMPANY

- Address of head office: No 127 Lo Duc St – Hai Ba Trung Ward – Hanoi City

- Telephone: 024 36410799

- Fax: 024 36410800

- Charter capital: 3.500.000.000.000 VND.

- Stock code: VIF

- CG model: General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director

- Internal audit: Implemented

I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS:

Documents concerning meetings, resolutions and decisions made during the General Meeting of Shareholders:

No	Resolution	Date	Content
1	98 NQ/ ĐHĐCĐ	25/04/2025	Resolutions of the Annual General Meeting of Shareholders - 2025 of Vietnam Forestry Corporation JSC: 1. To approve the Report on the implementation status of the 2024 plan and tasks, and the directions and tasks for 2025. 2. Approval of the Report of the BOD on the 2024 activities and action plan for 2025. 3. Approval of the Report on the implementation of tasks and rights of the Board of Supervisors in 2024; action plan for 2025. 4. Approval of Financial Statements (separate and consolidated) audited in 2024 by ERNST & YOUNG Vietnam Co., Ltd. 5. Approval of the Proposal on profit distribution after tax for 2024. 6. Approval of the Proposal on the Selection of the Audit Firm for the 2025 Financial Statements.



			<p>7. Approval of the Proposal on salary and remuneration of the Board of Directors (including General Director) and the Board of Supervisors in 2025.</p> <p>8. Approval of the Proposal on the Supplementation of the Divestment List under the Restructuring Plan of Vietnam Forestry Corporation – Joint Stock Company for the 2021–2025 period.</p>
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II. BOARD OF DIRECTORS:

1. Information about the members of the Board of Directors (BOD):

No	The members of the Board of Directors	Position	The date becoming/ceasing to be the members of the BOD	
			Date of appointment	Date of dismissal
1	Phi Manh Cuong	Chairman of the BOD	12/08/2016	
2	Do Vinh Quang	Vice Chairman of the BOD	28/6/2024	
3	Le Quoc Khanh	Member of the BOD, General Director	12/08/2016	
4	Nguyen Trung Kien	Member of the BOD, Vice General Director	27/06/2019	
5	Ngo Thi Thuy Mai	Member of the BOD, Vice General Director	28/6/2024	

2. Meetings of the BOD:

No	The members of the BOD	Number of meetings of the BOD attended	Attendance rate	Reasons for absence
1	Phi Manh Cuong	10	100%	
2	Do Vinh Quang	10	100%	
3	Le Quoc Khanh	10	100%	
4	Nguyen Trung Kien	10	100%	
5	Ngo Thi Thuy Mai	10	100%	

3. Supervisory activities of the BOD over the Board of Management:

– Pursuant to Vinafor’s Charter and the Internal Regulations on Corporate Governance, the BOD has supervised General Director (GD) and the Board of

Management's performance in executing the resolutions passed by the General Meeting of Shareholders and the BOD during the year 2025, as detailed below:

* Supervisory methods:

– The Board of Directors has discussed and approved decisions through Resolutions/Decisions issued after each meeting and/or by collecting written opinions from Board members on relevant matters, thereby providing a basis for the General Director and the BOM to implement such decisions.

– On a monthly basis, the Board members attend the meetings of the Board of Management (BOM) and Departments to stay informed about the operational and business performance, as well as emerging issues.

– The BOD exchanges opinions and questions the activities of the General Director (GD)/the members of the Board of Management regarding the implementation of the business plan, and the strategic objectives approved by the General Meeting of Shareholders. The General Director submits monthly reports to the Board of Directors on the progress and results of the implementation of the business and production plan, and works closely with the Board of Directors to discuss and address difficulties and challenges in order to ensure the achievement of the approved targets.

– The BOD maintains close coordination with the Board of Supervisors in monitoring activities and providing feedback to the Executive Management, with a view to enhancing the effectiveness of management operations and the internal control system of the Company.

* Supervisory results:

– In 2025, Vietnam's economy maintained its recovery momentum, with several macroeconomic indicators showing improvement compared to the previous year. However, the international economic environment continued to face significant risks and uncertainties. Prolonged geopolitical conflicts in certain regions, a cautious monetary policy stance with interest rates remaining at elevated levels for most of the year in the United States and other major economies, together with the growing trend of trade protectionism, negatively affected global investment flows, financial costs, and international trade activities.

– For the wood and timber industry, Vietnamese enterprises continued to encounter considerable challenges in 2025 due to the slow and fragile recovery of consumer demand in key export markets such as the United States and the European Union (EU). The U.S. market, accounting for over 50% of Vietnam's total wood export turnover, continued to apply and intensify reviews of trade defense measures, including countervailing and anti-dumping duties on certain wood product categories, particularly furniture. At the same time, increasingly stringent requirements related to technical standards, traceability, sustainability, and new trade barriers imposed by the

EU and several other markets led to higher compliance costs, adversely affecting the efficiency and progress of exports across the industry.

– Against this backdrop, the BOD worked closely with the BOM in directing member units to develop and implement flexible and timely solutions, striving to fulfill the production and business plan assigned by the General Meeting of Shareholders. As a result, the General Director and the BOM have largely performed well their roles in governing and managing production and business activities in line with Company’s strategic orientation and objectives.

– During the course of operations, the General Director and the BOM strictly complied with the governance decentralization framework as stipulated in the Charter, internal regulations, as well as the Resolutions, Decisions, and directives of the BOD.

– For certain long-term and highly complex matters, the Board of Directors assigned the General Director to conduct further study and implement them on a phased basis, ensuring prudence and effectiveness.

– Implementation of recommendations from the State Audit Office and the Government Inspectorate: Vinafor has seriously implemented the recommendations of the State Audit Office and the Government Inspectorate and duly reported the results in accordance with applicable regulations.

4. Activities of the Committees under the BOD:

In 2025, the Committees under the BOD operated in accordance with the regulations on personnel organization; functions, tasks and methods of operation of the Committees, Vinafor’s Charter and current laws.

5. Resolutions/Decisions of the BOD:

Detail attached Appendix No.01.

III. Board of Supervisors:

1. Information about members of Board of Supervisors (BOS):

No.	Members of Board of Supervisors	Position	The date becoming /ceasing to be the member of the Audit Committee	Qualification
1	Nguyen Manh Hung	Head of BOS	12/08/2016	Master of Economic Management
2	Đào Quốc Hoàn	Member of BOS	27/06/2019	Bachelor of Economics
3	Hồ Thị Thanh Huyền	Member of BOS	20/04/2021	Forestry Engineer

2. Meetings of BOS:

No.	The members of BOS	Number of meetings of BOS attended	Attendance rate	Voting rate	Reasons for absence
1	Nguyen Manh Hung	13	100%	100%	
2	Dao Quoc Hoan	13	100%	100%	
3	Ho Thi Thanh Huyen	13	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

– Supervision the issuance of resolutions and decisions of the Board of directors of Vinafor: The resolutions and decisions of the Vinafor's Board of directors issued in 2025 were promulgated in compliance with the provisions of the Charter, the resolutions of the General meeting of Shareholders, the internal governance regulations and rules of Vinafor, and the applicable laws and regulations.

– Supervision of the organization and implementation of several key tasks of the Vinafor's Board of directors in 2025:

+ Organizing and directing the continued implementation of the Vinafor's Development Strategy for the period 2021–2030, with a vision to 2035; and implementing the Vinafor's Restructuring Plan for the period 2021–2025.

+ Organizing and directing member units to continue implementing Conclusion No. 1452/KL-TTCT of the Government Inspectorate regarding compliance with laws on land management and use, including land originating from former state-owned agricultural and forestry farms, in accordance with Directive No. 11/CT-TTg dated April 4, 2016 of the Prime Minister.

+ Directing the development of the Vinafor's culture scheme and reviewing the internal governance regulations, rules, and procedures of Vinafor.

+ Directing the acceleration of the application of Industry 4.0 information technology and digital transformation in the management and operation of the Vinafor's production and business activities, as well as those of its member units.

+ Directing the strengthening of inspection and supervision of subordinate units and authorized representatives of Vinafor at invested entities with respect to the performance of production and business tasks and compliance with the Party's and State's policies and laws, the regulations of the Ministry of Finance, and the Vinafor's internal regulations.

+ Organizing the implementation of the 2025 production and business plan

and improving the efficiency of capital utilization of Vinafor.

+ Organizing and directing the implementation of regimes and policies for employees; organizing and directing the completion of ongoing and new investment projects and works; and directing the promotion of thrift practices and the prevention of waste, among others.

The activities of the Vinafor's Board of directors were in compliance with the provisions of law, the resolutions of the General meeting of shareholders, and the Vinafor's charter.

– The General director properly performed his/her functions, duties, and delegated authority as assigned by the Board of directors, and implemented the resolutions of the General meeting of shareholders and the Vinafor's Board of directors.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

– The Board of supervisors consistently coordinated with the Board of directors, the Board of management, professional departments, member companies, and shareholders in the process of exercising its rights and fulfilling its duties in accordance with regulations.

– The Board of directors, the Board of management, and professional departments provided necessary documents and information at the request of the Board of supervisors to enable it to perform its functions, powers, and obligations as prescribed.

– The Board of supervisors promptly notified the Board of directors, the Board of management, and managers of its supervision plans, implementation status, and supervision results.

5. Other activities of Board of Supervisors:

– Coordinating with the internal control team of the Corporation in developing the 2025 supervision, inspection, and internal audit plan of Vinafor; and participating in indirect and direct supervision and inspections at several units regarding operational status, production and business results, and corporate governance in accordance with the approved 2025 supervision, inspection, and internal audit plan.

– Participating in providing comments on the development of the Vinafor's 2025 financial supervision plan.

– Participating in reviewing and providing opinions on the Vinafor's audited 2024 financial statements.

– Proposing to the General meeting of shareholders for approval the list of eligible audit firms and coordinating with the evaluation team to carry out the procedures for selecting the audit firm for the Vinafor's 2025 financial statements in accordance with regulations.

- Participating in providing comments on the amendment, supplementation, and completion of the Vinafor's internal governance regulations, rules, and procedures.
- Participating and providing opinions on control and governance aspects at Vinafor's meetings of the Board of directors and the Board of management.
- Coordinating in providing opinions on the Vinafor's operational reports, such as reports submitted to the general meeting of shareholders, financial statements, annual reports, and others.

IV. BOARD OF MANAGEMENT

No	Members of the Board of Management	Date of Birth	Professional Qualifications	The date becoming to be the member of the Board of Managemnet
1	Mr Le Quoc Khanh General Diretor	08/4/1965	Bachelor of Finance and Accounting	01/7/2019
2	Mr Nguyen Trung Kien	04/12/1974	Bachelor of Foreign Languages, Master of Economic Management	31/10/2016
3	Ms Ngo Thi Thuy Mai	30/9/1973	Master of Business Administration, Bachelor of Law	31/10/2016
4	Mr Vu Van Huong	03/10/1969	Bachelor of Economics, Silviculture Engineer	15/3/2019
5	Mr Nguyen Khuong Lam	22/10/1971	Master of Economics, Construction Technical Engineer	15/05/2022

V. CHIEF ACCOUNTANT

Full name	Date of Birth	Professional Qualifications	Date of appointment
Mr Mai Quy Quang	01/8/1984	Master of Business Administration, Bachelor of Accounting	01/12/2019

VI. TRAINING COURSE ON CORPORATE GOVERNANCE:

Vinafor always focuses on training and fostering professional expertise to enhance knowledge, skills, and methods, implementing the sustainable development strategy and meeting the demands of international economic integration.

VII. LIST OF RELATED PERSONS OF VINAFOR AND TRANSACTIONS OF RELATED PERSONS WITH THE CORPORATION:

1. List of the Corporation's Related Persons: *Detail attached Appendix No.02 and No.02B.*

2. Transactions between the Corporation and related persons/major shareholders/insiders and related persons of insiders: *Detail attached Appendix No 3.*

3. Transactions between internal persons, related persons of internal persons with subsidiaries, companies controlled by the Corporation: None.

4. Transactions between Vinafor and other parties:

4.1 Transactions between the corporation and related persons/major shareholders/insiders and related persons of insiders: *Detail attached Appendix No 3.*

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director and other managers as a member of Board of Directors, General Director: None.

4.3. Other transactions of the Company may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, General Director and other managers: None.

VIII. STOCK TRANSACTIONS OF INTERNAL PERSONS AND RELATED PERSONS OF INTERNAL PERSONS:

1. List of internal persons and related persons of internal persons: *Detail attached Appendix No 04.*

2. Transactions of internal persons and related persons in Vinafor's stock: None.

IX. OTHER NOTABLE ISSUES: None. *2/2*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN


[Signature]
Phí Mạnh Cuong

APPENDIX 01
RESOLUTIONS/DECISIONS OF THE BOARD OF DIRECTORS IN 2025

No	Resolution/ Decision Number	Date	Content
I	Resolution		
1	13/NQ	1/23/2025	Resolution on the Approval of the 2025 Business and Investment Plan for the Assignment of Plans and Tasks to Member Units and Representatives in the companies in which the Corporation holds equity
2	25/NQ	2/13/2025	Resolution of the Feb 2025 - Regular Meeting of the Board of Directors: Approval of the Agenda for the 2025 General Meeting of Shareholders
3	56/HĐQT	3/26/2025	Resolution of the March 2025 Regular Meeting of the Board of Directors on the Approval of the Agenda and Contents of the 2025 Annual GMS of Vinafor, and the Approval in Principle for Vijachip Cai Lan Company to Acquire Dong Bac Forestry Materials Processing JSC
4	98/NQ	4/24/2025	Resolution of the General Meeting of Shareholders 2025
5	113/NQ	5/6/2025	Resolution on the implementation of the 2025 Annual GMS's resolutions of Vinafor
6	129/NQ	5/16/2025	Resolution on the Approval of Establishing a Credit Relationship with the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hanoi Branch
7	132/NQ	5/26/2025	Resolution on the Approval of Establishing a Credit Relationship with Vietnam Joint Stock Commercial Bank for Industry and Trade – Nam Thang Long Branch
8	174/HĐQT	6/24/2025	Resolution on the Approval of Establishing a Credit Relationship with Saigon – Hanoi Commercial Joint Stock Bank – Ba Dinh Branch
9	193/NQ	7/11/2025	Resolution on personnel matters at Dinh Lap Forestry One Member Limited Liability Company, La Nga Forestry One Member Limited Liability Company, and the Forest Management and Protection Board.
10	219/NQ	04/08/2025	Resolution on the regular Board of Directors meeting in August 2025 and the implementation of the Resolution of the 8th Party Congress of the Corporation for the 2025–2030 term.
11	282/NQ	19/09/2025	Resolution on the Board of Directors meeting in September 2025 regarding the development of the 2026 annual plan and the five-year plan for the 2026–2030 period.
12	296/NQ	10/27/2025	Resolution approving key contents of the Feasibility Study Report of the Vinafor Lang Son Wood Processing Plant, Lang Son Province.
13	301/NQ	11/7/2025	Resolution on the policy to increase charter capital of Viet Nhat Cai Lan Biomass Fuel Manufacturing Company Limited for the purpose of acquiring 100% of the shares of Dong Bac TMLS Wood Processing Joint Stock Company.
14	315/NQ	11/24/2025	Resolution on identifying solutions to recover benefits from the Ha Dong Project

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15	319/NQ	28/11/2025	Resolution on the Board of Directors meeting in November 2025, approving the proposed production and business plan and development investment plan for 2026 for submission to the owner for consideration.
16	332/NQ	15/12/2025	Resolution on the policy to increase the charter capital of Northern Forestry Seed Joint Stock Company.
17	340/NQ	15/12/2025	Resolution on personnel matters at Vietnam Monkey Breeding and Development Joint Venture Company Limited, Southern Forestry Seed Joint Stock Company, and the Planning and Investment Department.
18	354/NQ	12/23/2025	Resolution on the Board of Directors meeting in December 2025 and approval of the Board of Directors' work program and action plan for 2026.
19	364/NQ	29/12/2025	Resolution approving the increase in charter capital for the 2025–2027 period of Dinh Lap Forestry One Member Limited Liability Company.
20	366/NQ	30/12/2025	Resolution approving the increase in charter capital for the 2025–2027 period of La Nga Forestry One Member Limited Liability Company – Dong
21	367/NQ	30/12/2025	Resolution approving the increase in charter capital for the 2025–2027 period of Loc Binh Forestry One Member Limited Liability Company.
22	370/NQ	12/31/2025	Resolution approving the “Corporate Culture Development Plan of the Corporation for the 2025–2030 period, with a vision to 2035.”
II	Decision		
1	05/ĐTTC	1/14/2025	Decision on the Approval of the Information Disclosure Document and the Auction Regulation (2nd Round) for the Sale of Vinafor's Shares in VNF Quang Tri Joint Stock Company
2	07/TCNS	1/15/2025	Decision on Commendation for Former Leaders, Retired Officers and Employees of the Corporation's Head Office, as well as Other Individuals and External Organizations under Central Agencies for Their Outstanding Contributions to the 2024 Business Performance and the Overall Stability and Development of the Corporation
3	09/TCNS	1/17/2025	Decision on Commendation for Collectives and Individuals of the Corporation Awarded the Certificate of Merit by the Chairman of the Commission for the Management of State Capital at Enterprises for Outstanding Achievements in the Operational Management Reporting System and Legal Affairs in 2024
4	14/KTTC	1/23/2025	Decision on the Promulgation of the Regulation on Management and Use of the Reward and Welfare Fund at the Parent Company - Vinafor
5	17/PC	2/4/2025	Decision on the Approval of the 2025 Plan for Supervision, Inspection, and Internal Audit of Vinafor
6	19/TCNS	2/7/2024	Decision on the approval of the review and supplementation of the management personnel planning of Loc Binh Forestry One Member Limited Liability Company for on-site human resources for the 2021–2026 and 2026–2031 terms
7	20/ĐTTC	2/7/2025	Decision on the approval of the 2025 divestment plan of the Vinafor's Investments in other enterprises
8	23/ĐTTC	2/13/2025	Decision on the approval of the information disclosure document and the acceptance of the competitive share offering regulation (2nd Round) for Vinafor's shares of Vinafor Quang Tri JSC

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9	26/ĐTTC	2/14/2025	Decision on the list of shareholders attending the 2025 Annual General Meeting of Shareholders of Vinafor
10	29/TCNS	2/19/2025	Decision on the establishment of the Party and Union Office of Vinafor
11	34/TCNS	3/5/2025	Decision on the re-establishment of the Appraisal Council for annual and Five-Year Business Plans of Vinafor, One Member Limited Liability Companies, Branches, and Authorized Representative Groups
12	36/TCNS	3/12/2025	Decision on the establishment of an internal inspection and audit group to review the performance of responsibilities by Vinafor's authorized representative group at Saigon Forest Products Manufacturing and Export JSC
13	44/ĐTTC	3/19/2025	Decision on approving the reserve price to transfer the capital portion of Vinafor invested in Vinafor Quang Tri JSC (3rd round)
14	48/TCNS	3/21/2025	Decision on the merger of the Design Team into the Forestry Department and the Merger of the Tan Loi Forestry team into the Hop Tien Forestry team under the Branch of Vinafor – Thai Nguyen Forestry Company
15	50/KTTC	3/24/2025	Decision on the approval of the 2024 Financial Statements of the One Member Limited Liability Company
16	58/TCNS	3/27/2025	Decision on the Nomination of Staff to Attend the National Defense and Security Knowledge Training Course for Category 1 – Class 100
17	62/TCNS	4/1/2025	Decision on the approval of the actual wage fund for employees of the parent company – Vietnam Forestry Corporation – Joint Stock Company
18	63/TCNS	4/1/2025	Decision on the reappointment of the authorized representative of Vinafor at the Export Bamboo and Rattan Specialty Forestry Products JSC
19	65/ĐTTC	4/1/2025	Approval of the Information Disclosure and approval of the Regulation on the auction of shares of Vinafor Quang Tri Joint Stock Company owned by Vietnam Forestry Corporation – JSC (the third issuance).
20	66/TCNS	4/1/2025	Decision on the Approval of the actual wage funds of One Member Limited Liability Companies of Vinafor
21	68/TCNS	4/3/2025	Decision on the establishment of the organizing committee for the 2025 Annual General Meeting of Shareholders of Vinafor
22	69/TCNS	4/3/2025	Decision on the establishment of the shareholder qualification verification committee for the 2025 Annual General Meeting of Shareholders of Vinafor
23	75/TCNS	4/11/2025	Decision on the approval of the review and supplementation of management personnel planning for on-site human resources for the 2021–2026 and 2026–2031 terms at the Branch of Vinafor – Hoa Binh Forestry Company
24	76/QL&PTR	4/14/2025	Decision on the approval of the design dossier, prices, and investment estimates for silvicultural - 2025 Plan at Hoa Binh Forestry Company
25	82/TCNS	4/15/2025	Decision on the reappointment of the authorized representative of Vinafor at Naforimex Hanoi Forest Products Production and Export JSC
26	85/TCNS	4/16/2025	Decision on the reappointment of the authorized representative of Vinafor at Kon Hà Nừng JSC

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27	92/TCNS	4/21/2025	Decision on the appointment of the authorized representative of Vinafor at Cẩm Hà JSC
28	105/TCNS	4/26/2025	Decision on the reappointment of the authorized representative of Vinafor at South Central Region Forestry Seed Joint Stock Company
29	107/TCNS	4/26/2025	Decision on the appointment of the authorized representative of Vinafor at Saigon Forest and Agricultural Products Import-Export JSC
30	109/TCNS	4/29/2025	Decision on the approval of the 2024 actual salaries and remuneration for managers of Vinafor
31	116/ĐTTC	5/7/2025	Decision on the 2024 dividend payment of Vinafor
32	119/ĐTTC	5/9/2025	Decision on the approval of the 2025 financial supervision plan of Vinafor
33	120/ĐTTC	5/9/2025	Decision on special financial supervision over Vinafor Da Nang JSC
34	121/ĐTTC	5/9/2025	Decision on special financial supervision over Ha Tinh Forestry Specialty and Import-Export JSC
35	122/TCNS	5/9/2025	Decision on the promulgation of regulations on the disciplinary procedure for employees of Vinafor
36	124/TCNS	5/12/2025	Decision on the assignment of staff for overseas business trip
37	126/TCNS	5/12/2025	Decision on the establishment of the evaluation council for the documentary film commemorating the 30th Anniversary of Vinafor
38	130/ĐTTC	5/16/2025	Decision on the approval of the information disclosure group and the adoption of the competitive share offering regulation for Vinafor Quang Tri JSC
39	133/KTTC	5/26/2025	Decision on the approval of the 2024 profit distribution at Ba To Forestry One Member Limited Liability Company
40	134/KTTC	5/26/2025	Decision on the approval of the 2024 profit distribution at La Ngà Forestry One Member Limited Liability Company
41	135/KTTC	5/26/2025	Decision on the approval of the 2024 profit distribution at Dinh Lap Forestry One Member Limited Liability Company
42	136/KTTC	5/26/2025	Decision on the approval of the 2024 profit distribution at Loc Binh Forestry One Member Limited Liability Company
43	143/TCNS	6/3/2025	Decision on the assignment of staff for overseas business trip (from 23/6/2025 to 29/6/2025)
44	147/TCNS	6/5/2025	Decision on the reappointment of the authorized representative of Vinafor at Lâm nghiệp 19 JSC
45	151/KHĐT	06/06/2025	Decision on the approval of the final settlement of the completed project – procurement of the Video Conferencing System for Vinafor's Head Office, Forestry Units, and Forestry Seed Companies
46	158/TCNS	6/16/2025	Decision on the approval of the results of the review and supplementation of the management personnel planning of Vinafor Da Nang JSC for on-site human resources for the 2021–2026 and 2026–2031 terms
47	162/TCNS	6/19/2025	Decision on the reappointment of the authorized representative of Vinafor at Northern Region Forestry Seed Joint Stock Company
48	171/TCNS	6/24/2025	Decision on resigning the officer from concurrently holding the position of Controller at Dinh Lap Forestry One Member Limited Liability Company
49	172/TCNS	6/24/2025	Decision on resigning the officer from concurrently holding the position of Controller at Loc Binh Forestry One Member Limited Liability Company

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50	176/TCNS	6/25/2025	Decision on the Appointment of Ms. Ta Thu Trang, specialist of the Finance and Accounting Division of Vinafor, as Controller at Dinh Lap Forestry One Member Limited Liability Company (concurrent position)
51	177/TCNS	6/25/2025	Decision on the Appointment of Ms. Ta Thu Trang, specialist of the Finance and Accounting Division of Vinafor, as Controller at Loc Binh Forestry One Member Limited Liability Company (concurrent position)
52	194/TCNS	7/14/2025	Decision on relieving Mr. Nguyen Trung Thang from the position of Director of Dinh Lap Forestry One Member Limited Liability Company, effective from 15 July 2025.
53	195/TCNS	7/14/2025	Decision on relieving Mr. Nguyen Khuong Lam from the position of Chairman of the Members' Council of La Nga Forestry One Member Limited Liability Company, effective from 15 July 2025.
54	196/TCNS	7/14/2025	Decision on the transfer and appointment of Mr. Tran Van Tung to the position of Director of Dinh Lap Forestry One Member Limited Liability Company, effective from 15 July 2025.
55	197/TCNS	7/14/2025	Decision of the Owner on changes to the business registration details.
56	199/TCNS	7/14/2025	Decision on relieving an official from the position of Director and appointing him to the position of Chairman of the Members' Council of La Nga Forestry One Member Limited Liability Company, effective from 15 July 2025.
57	200/TCNS	7/14/2025	Decision on the transfer and appointment of Mr. Ngo Van Tu to the position of Head of the Forest Management and Protection Board of Vinafor, effective from 15 July 2025.
58	201/TCNS	7/14/2025	Decision on the appointment of Mr. Nguyen Manh Cuong as Member of the Members' Council and Director of La Nga Forestry One Member Limited Liability Company.
59	202/TCNS	7/14/2025	Decision of the Owner on changes to the business registration details.
60	207/QL&PT R	7/18/2025	Decision approving the adjusted investment unit prices for forest tending and protection in years 2 and 7 under the year-1 afforestation formulas of the contract-based model, under the 2025 plan of Hoa Binh Forestry Company.
61	208//TCNS	7/18/2025	Decision approving the results of the review of the leadership and management personnel planning of Cam Ha Joint Stock Company for on-site human resources for the 2021–2026 and 2026–2031 terms.
62	209/TCNS	7/22/2025	Decision approving the leadership and management personnel planning of the branch of Vietnam Forestry Corporation – Joint Stock Company, Ha Tinh Forestry Company, for on-site human resources for the 2021–2026 and 2026–2031 terms.
63	215/TCNS	8/4/2025	Decision on rewarding groups of representatives/managers/authorized capital representatives with outstanding achievements in capital management in 2024.
64	216/TCNS	8/4/2025	Decision on honoring and awarding bonuses to exemplary collectives and individuals with outstanding performance during the 2020–2025 period.
65	220...260/ TCNS	04/08/2025	Decision on the classification and performance rating of managers and authorized representatives of the Corporation at enterprises for the year 2024.
66	267/KD	29/08/2025	Decision promulgating the Business Operations Regulation of Vietnam Forestry Corporation – Joint Stock Company.
67	270/ĐTTC	04/09/2025	Decision approving the starting price for the second offering of the Corporation's invested capital in Vinafor Tay Nguyen Joint Stock Company.

68	274/QL&PT R	09/09/2025	Decision approving the adjustment and supplementation of the pilot investment project for macadamia cultivation for the 2024–2063 period at MDF VNF Gia Lai Company.
69	276/TCNS	12/09/2025	Decision approving the results of the review and supplementation of the leadership and management personnel planning of Dong Bac Forestry One Member Limited Liability Company for on-site human resources for the 2021–2026 and 2026–2031 terms
70	277/KHĐT	9/15/2025	Decision approving the adjustment and supplementation of the construction design drawings and cost estimates for the project on renovation and expansion of the nursery and tissue culture facilities, located at Group 7, Ky Son Ward, Phu Tho Province.
71	283/TCNS	24/09/2025	Decision on the appointment of an authorized capital representative of the Corporation at La Nga Forestry One Member Limited Liability Company – Dong Nai.
72	284/ĐTTC	30/09/2025	Decision approving the Information Disclosure and the Auction Regulations (second round) for the Corporation's capital portion in VNF Tay Nguyen Joint Stock Company.
73	286/ĐTTC	03/10/2025	Decision approving the starting price and the capital transfer plan for the Corporation's invested capital in Central Forestry Seed JSC.
74	288/TCNS	06/10/2025	Decision approving the salary fund and planned remuneration of employees and the Executive Management, as well as Members of the Board and Controllers of the Corporation for 2025.
75	290/QL&PT R	10/10/2025	Decision approving the investment project for production forest plantation using agarwood (Aquilaria), cinnamon, black canarium, and tung tree species at Hoa Binh Forestry Company for the 2025–2059 period.
76	293/ĐTTC	16/10/2025	Decision approving the Information Disclosure and approving the Auction Regulations for the Corporation's capital portion in Central Forestry Seed Joint Stock Company.
77	294/ĐTTC	23/10/2025	Decision approving the Information Disclosure and approving the Competitive Offering Regulations (second round) for the capital portion invested by the Corporation in VNF Tay Nguyen Joint Stock Company
78	295/TCNS	23/10/2025	Decision on the establishment of the Asset Liquidation Council
79	297/TCNS	31/10/2025	Decision on sending an official on an overseas business trip (Mr. Le Quoc Khanh), expected from 9 November 2025 to 13 November 2025, destination: Bhutan (to participate in the business delegation program of T&T Group Joint Stock Company).
80	307/ĐTTC	20/11/2025	Decision approving the starting price and the capital transfer plan for the capital portion invested by Vinafor in Industrial Trading and Wood Processing Joint Stock Company.
81	310/QL&PT R	21/11/2025	Decision approving the adjustment of the investment project for the construction and development of production forests at Dinh Lap Forestry One Member Limited Liability Company for the 2017–2025 period.
82	317/TCNS	28/11/2025	Decision on the establishment of emulation clusters for units under Vinafor
83	320/TCNS	01/12/2025	Decision on sending officials on overseas business trips (Mr. Nguyen Khuong Lam – Deputy General Director, and Mr. Ngo Van Tu – Head of the Forest Management and Protection Department).

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84	322/QL&PTR	03/12/2025	Decision approving the adjustment and supplementation of the investment project for the construction and development of production forests at Loc Binh Forestry One Member Limited Liability Company for the 2017–2050 period.
85	329/QL&PTR	12/10/2025	Decision approving the adjustment and supplementation of the investment project for the construction and development of forests at La Nga Forestry One Member Limited Liability Company for the 2016–2038 period.
86	334/TCNS	15/12/2025	Decision on sending an official on an overseas business trip (Mr. Phi Manh Cuong), from 16 December 2025 to 20 December 2025.
87	341/TCNS	15/12/2025	Decision on replacing the authorized capital representative of the Corporation participating in the Members' Council and holding the position of Vice Chairman of the Members' Council and Director of Vietnam Monkey Breeding and Development Joint Venture Company Limited.
88	345/TCNS	15/12/2025	Decision on the appointment of an authorized capital representative of the Corporation at Southern Forestry Seed Joint Stock Company.
89	347/TCNS	15/12/2025	Decision on relieving an official from the position of Head of the Planning and Investment Department (Mr. Nguyen Ngoc Tuan), effective from 1 January 2026.
90	348/TCNS	15/12/2025	Decision on the transfer and appointment of an official (Mr. Pham Xuan Thinh), relieving him of the position of Head of the Board Secretariat and appointing him as Head of the Planning and Investment Department of the Corporation, effective from 1 January 2026.
91	350/ĐTTC	17/12/2025	Decision approving the Information Disclosure and approving the Auction Regulations for the Corporation's capital portion in Industrial Trading and Wood Processing Joint Stock Company.
92	351/TCNS	23/12/2025	Decision on relieving an official from the position of authorized capital representative of the Corporation at VNF Tay Nguyen Joint Stock Company.
93	360/TCNS	12/29/2025	Decision on awarding commendations to collectives and individuals with outstanding achievements in 2025
94	361/TCNS	12/29/2025	Decision on conferring the title of Grassroots Emulation Fighter for the year 2026.
95	362/TCNS	12/29/2025	Decision on awarding commendations to collectives and individuals with outstanding achievements in the application of science and technology in macadamia planting and forest tending in 2025.
96	371/VP	12/31/2025	Decision approving and promulgating the "Corporate Culture Development Plan for the 2025–2030 period, with a vision to 2035."

APPENDIX 02

A. List of affiliated persons of the Company

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with vinafor
1	Board of Management								
1.1	Phi Manh Cuong		Chairman			8/12/2016			Internal person
1.2	Do Vinh Quang		Vice Chairman			6/28/2024			Internal person
1.3	Le Quoc Khanh		Member of the BOD, General Manager			8/12/2016			Internal person
1.4	Nguyen Trung Kien		Member of the BOD, Deputy General Manager			10/31/2016			Internal person
1.5	Ngo Thi Thuy Mai		Member of the BOD, Deputy General Manager			6/28/2024			Internal person
2	Supervisory Board								
2.1	Nguyen Manh Hung		Head of the Supervisory Board			8/12/2016			Internal person
2.2	Dao Quoc Hoan		Board of Supervisors			6/27/2019			Internal person
2.3	Ho Thi Thanh Huyen		Board of Supervisors			4/20/2021			Internal person
3	Board of Management								
3.1	Le Quoc Khanh		Member of the BOD, General Manager			8/12/2016			Internal person
3.2	Nguyen Trung Kien		Member of the BOD, Deputy General Manager			10/31/2016			Internal person



No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with vinafor
3.3	Ngo Thi Thuy Mai		Member of the BOD, Deputy General Manager			10/31/2016			Internal person
3.4	Vu Van Huong		Deputy General Manager			3/15/2019			Internal person
3.5	Nguyen Khuong Lam		Deputy General Manager			5/15/2021			Internal person
4	Chief accountant								
4.1	Mai Quy Quang		Chief accountant			12/1/2019			Internal person
5.	Person in charge of company administration								
5.1	Nguyen Quang Minh		Person in charge of company administration			7/15/2024			Internal person

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APPENDIX 3

TRANSACTIONS BETWEEN THE CORPORATION AND RELATED PERSONS/MAJOR SHAREHOLDERS/INSIDERS AND RELATED PERSONS OF INSIDERS

No.	Corporations/Individuals	Relationship	Company Tax Identification Number	Location	Date of transactions	Document	Transactions	Amount	Note
1	Ba To Forestry Single Member Ltd Co.	Subsidiary	4300271103	Km27 National Highway 24, Ba To Commune, Quang Ngai Province	1,5,9,10,12/2025		Support for households, forest workers, and employees on holidays; rewards; support for cultural festivals	406,500,400	
2	La Nga - Dong Nai Forestry Single Member Ltd Co.	Subsidiary	3600251307	Group 6, Hoa Trung Hamlet, Dinh Quan Commune, Dong Nai Province	1,6,9,10,12/2025		Support for households, forest workers, and employees on holidays; rewards; support for cultural festivals	688,462,000	
					4,5,12/2025		Receive principal and interest payments on loans	32,922,268,120	
					3,6,9,12/2025		Interest receivable	1,219,214,886	
3	Dong Bac Forestry Single Member Ltd Co.	Subsidiary	2400120030	No. 58, Xuong Giang Street, Huu Lung Commune, Lang Son Province	12/2025		Disbursement for increased charter capital	34,722,453,057	
					1,5,9,10,12/2025		Support for households, forest workers, and employees on holidays; rewards; support for cultural festivals	514,589,126	
					1/2025		Payment for 2024 exploitation design fees	133,320,324	
4	Loc Binh Forestry Single Member Ltd Co.	Subsidiary	4900105789	No. 6, Choc Vang Area, Loc Binh Commune, Lang Son Province	2,4,6,9/2025		Purchase of seedlings	727,716,000	
							Support for households, forest workers, and employees on holidays; rewards; support for cultural festivals	298,116,270	
							Receive principal and interest payments on loans	56,448,592,541	
							Interest receivable	2,557,953,523	
							Revenue from exploitation design	896,600,231	
							Revenue from guesthouses	65,629,629	
							Disbursement for increased charter capital	31,150,000,000	
5	Dinh Lap Forestry Single Member Ltd Co.	Subsidiary	4900142195	Khe Ma Village, Dinh Lap Commune, Lang Son Province	1,5,9,10,12/2025		Support for households, forest workers, and employees on holidays; rewards; support for cultural festivals	217,628,000	
					8,11,12/2025		Receipt of principal and interest payments	45,008,719,470	
					3,6,9,12/2025		Interest receivable	1,661,387,309	
					12/2025		Rental income from guesthouse	25,888,889	
					12/2025		Capital increase disbursement	46,300,000,000	
					1,5,9,10,12/2025		Employee support	13,000,000	
6	Vinafor Bac Giang Plywood Single Member Ltd Co.	Subsidiary	2400643714	Lot B(B3), Quang Chau Industrial Park, NenH Ward, Bac Ninh Province	6,8,10,12/2025		Receipt of principal payments for loans	30,000,000,000	
					3,6,9,12/2025		Interest receivable from loans	2,467,723,289	
					6,7/2025		Receipt of principal payments for loans	3,450,000,000	
7	Dung Quat Wood Processing and Woodchip Single member Ltd Co.	Subsidiary	4300726262	Binh An Noi Village, Binh Chanh Commune, Quang Ngai Province	3,6,9,12/2025		Interest receivable from loans	379,356,165	
					1,5,9,10,12/2025		Employee support	85,400,000	
8	Vinafor Labor Cooperation And Services Company Limited	Subsidiary	0109474872	Km 11.5, Thanh Tri Commune, Hanoi	3,6/2025		Hiring of trainee management services in Japan	108,991,140	
					12/2025		Business cooperation revenue	370,034,880	
					1-6/2025		Electricity bill collection	19,819,825	
					1,5,9,10,12/2025		Employee support	1,736,336,000	
10	Long Binh Joint Stock Company	Subsidiary	3600251748	Bien Hoa I Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province	1,5,9,10,12/2025		Employee support	94,630,000	
					5/2025		Wood sales revenue	2,757,038,612	



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No.	Corporations/Individuals	Relationship	Company Tax Identification Number	Location	Date of transactions	Document	Transactions	Amount	Note
11	Ha Tinh Export - Import and Forest Products Joint Stock Company	Subsidiary	3000171057	No. 204, Nguyen Nghiem, Block 9, Nghi Xuan Commune, Ha Tinh Province	1-6/2025		Employee support, land lease fees	1,405,981,427	
					1-12/2025		Plywood purchase	7,243,422,369	
					1-12/2025		Payment for plywood purchase	9,535,611,316	
					3/2025		Receipt of sales of veneer	168,946,722	
12	Vinafor Saigon Joint Stock Company	Subsidiary	0300635522	No. 64 Truong Dinh, Xuan Hoa Ward, City. Ho Chi Minh City	1,5,9,10,12/2025		Employee support, cultural festival	996,920,000	
13	Vinafor Da Nang Joint Stock Company	Subsidiary	0400422373	No. 1081 Ngo Quyen, An Hai Ward, Da Nang City	1-12/2025		Warehouse service fees	264,000,000	
14	Vinafor Tay Nguyen Joint Stock Company	Subsidiary	6001327746	No. 30 Nguyen Thai Hoc, Tan Lap Ward, Dak Lak Province	1,5,9,10,12/2025		Employee support, cultural festival, ...	1,150,609,000	
							Employee support	16,000,000	
					12/2025		Receipt of principal payments for loans	421,472,158	
15	Northern Region Forest Seed Joint Stock Company	Subsidiary	2600381209	Zone 1, Tram Than Commune, Phu Tho	1,5,9,10,12/2025		Employee support, cultural festival, ...	566,100,000	
					3,6,7/2025		Plant seedling purchase	985,826,000	
					3,6/2025		Seedling sales revenue	551,050,500	
					10/2025		Advance payment for scientific research	970,448,648	
					12/2025		Purchase of additional shares	7,745,810,000	
16	North East Region Forest Seed Joint Stock Company	Subsidiary	4900256386	No. 378, Tran Quang Khai Street, Luong Van Tri Ward, Lang Son Province	1,5,9,10,12/2025		Employee support	71,000,000	
					1/2025		Purchase of gifts	405,890,909	
					3,6,9,12/2025		Interest receivable from loans	145,499,998	
17	Northern Central Region Forest Seed Joint Stock Company	Subsidiary	3100381555	Dinh Le Village, Bo Trach Commune, Quang Tri	1,5,9,10,12/2025		Employee support	78,000,000	
18	Southern Central Region Forest Seed Joint Stock Company	Subsidiary	4100649740	Group 49 KV5, Quy Nhon Nam Ward, Gia Lai Province	1,2,4,10/2025		Plant purchase Seeds	93,600,000	
					1,5,9,10,12/2025		Employee support	17,500,000	
19	Central Highlands Region Forest Seed Joint Stock Company	Subsidiary	5800533831	60 Hung Vuong, Lam Vien Ward - Da Lat, Lam Dong Province	1,5,9,10,12/2025		Employee support	30,000,000	
					1,5,9,10,12/2025		Employee support	839,148,400	
20	Southern Region Forest Seed Joint Stock Company	Associate	3903000049	Khang Town, Khang Commune, Gia Lai Province	4/2025		Purchase of seedlings	237,500,000	
21	Kon Ha Nung Joint Stock Company	Associate	6000449861	No. 131 Phan Huy Chu Street, Thanh Nhat Ward, Dak Lak Province	3,7,12/2025		Exploitation design fee	548,900,660	
22	Buon Ma Thuot Veneer Joint Stock Company	Associate	321022000063	Road to Hoa Nhon Quarry, Ba Na Commune, Da Nang City	1-12/2025		Sales revenue	10,404,886,979	
23	Vietnam - Japan Chip Corporation Ltd	Associate	282022000002	Ky Loi Commune - Ky Anh, Ha Tinh Province	1-12/2025		Sales revenue	62,530,819,150	
					3/2025		Receipt of internal management fee 2024	818,132,400	
					12/2025		Internal management fee 2025	782,310,000	
24	Vijachip Cai Lan Co., Ltd.	Associate	011022000179	Binh An Village, Trung Gia Commune, Ha Noi	6,12/2025		Internal management fee revenue	2,076,140,000	Mr. Nguyen Trung Kien (Board Member) is a Board Member.
							Capital increase disbursement	121,495,500,000	
25	Vijachip Vung Ang Co., Ltd.	Associate	282022000002	Ky Loi Commune - Ky Anh District, Ha Tinh Province	1-12/2025		Sales revenue	429,153,489,413	
					1-6/2025		Sales cash collection	434,965,637,503	
					3/2025		Receipt of internal management fee 2024	818,132,400	
					12/2025		Internal management fee 2025	782,310,000	
26	Yamaha Motor Vietnam Co., Ltd.	Associate	011022000179	Binh An Village, Trung Gia Commune, Hanoi	1-12/2025		Service provision revenue	7,027,950,466	Mr. Phi Manh Cuong (Chairman of the Board) is the Vice Chairman of the Board. Ms. Ngo Thi Thuy Mai (Deputy General Director) is a Board Member.
					3/2025		Refund of office lease contract deposit	1,215,535,680	
					9/2025		Employee support	55,000,000	
27	Codo Joint Stock Company	Associate	0101328340	Song Cong Village, Trung Gia Commune, Hanoi	5,9/2025		Employee support	166,720,000	
28	Ha Noi Forest Products Export - Import Production Joint Stock Company	Associate	0100103344	No. 19 Ba Trieu, Cua Nam Ward, Hanoi	4/2025		Employee support	27,486,200	

APPENDIX 2B
LIST OF RELATED ORGANIZATIONS

TT	Company name	Address	Business registration certificate
I	ORGANIZATION IS A MAJOR SHAREHOLDER		
1	Commission For The Management of State Capital at Enterprises	Hanoi	
2	T&T Group Joint Stock Company	Hanoi	0100233223
II	ORGANIZATIONS WITH CAPITAL CONTRIBUTED BY THE		
1	Ba To Forestry One-Member Limited Liability Company	Quang Ngai	4300271103
2	La Nga - Dong Nai Forestry One-Member Limited Liability Company	Dong Nai	3600251307
3	Dong Bac Forestry One-Member Limited Liability Company	Lang Son	2400120030
4	Loc Binh Forestry One-Member Limited Liability Company	Lang Son	4900105789
5	Dinh Lap Forestry One-Member Limited Liability Company	Lang Son	4900142195
6	Vinafor Plywood Corporation	Bac Ninh	2400643714
7	Dung Quat Wood Processing and Woodchip Single-Member Co., LTD	Quang Ngai	4300726262
8	Vinafor Labor Cooperation and Services Company Limited	Hanoi	0109474872
9	Cam Ha Joint Stock Company	Da Nang	4000101407
10	Long Binh Joint Stock Company	Dong Nai	3600251748
11	Ha Tinh Export - Import and Forest products joint Stock Company	Ha Tinh	3000171057
12	Saigon Forest Products Exp-Imp & Production Joint Stock Company	HCM	0300635522
13	Vinafor Danang Joint Stock Company	Da Nang	0400422373
14	Northern Region Forestry Seed Joint Stock Company	Phu Tho	2600381209
15	North East Region Forest Seed Joint Stock Company	Lang Son	4900256386
16	North Central Region Forest Seed Joint Stock Company	Quang Tri	3100381555
17	South of Central part Forestry variety Joint Stock Company	Gia Lai	4100649740
18	Western Region Forest Seed Joint Stock Company	Lam Dong	5800533831
19	Southern Forest Seed Joint Stock Company	HCM	0304977171
20	Doan Hung 19/5 Joint Stock Company	Phu Tho	2600248623
21	Co Do Joint Stock Company	Hanoi	0101328340
22	Buon Ma Thuot Veneer Joint Stock Company	Daklak	6000449861
23	Kon Ha Nung Joint Stock Company	Gia Lai	3903000049
24	Special Forest and Bamboo Products Export Joint Stock Company	Hà Nội	0100101883
25	19 Forestry Joint Stock Company	Gia Lai	4100258994
26	Ha Noi Forest Products Export - Import Production Joint Stock Company	Hanoi	0103009012
27	Ha Noi Forest Products Trading Joint Stock Company	Hanoi	0100853241

28	Saigon Agro-Forest Products Import Export Joint Stock Company	HCM	0300644245
29	Vietnam Construction, Development Investment of Agriculture Forestry Joint Stock Company	Hanoi	0100103471
30	Trading Industry and Woods Processing Joint Stock Company	Hanoi	0100103094
31	Vietnam Primate Breeding and Development Corporation	Dong Nai	471023000078
32	Viet Nam - Japan Chip Corporation	Da Nang	321022000063
33	Qui Nhon Woodchip Co.,LTD	Gia Lai	4100259155
34	Viet Nam - Japan Woodchip Cai Lan Corporation	Quang Ninh	222022000028
35	Viet Nam - Japan Chip Vung Ang Corporation	Ha Tinh	282022000002
36	Việt Thành Thái Co., LTD	HCM	4102070442
37	Yamaha Motor Viet Nam Co., LTD	Hanoi	011022000179
38	Sai Gon Forestry Machinery Joint Stock Company	HCM	0300634374
39	Pisico Hue Export Product Processing Joint Stock Company	Hanoi	3103000086
40	Quang Tri Vinafor Joint Stock Company	Quang Tri	533585680
41	Archi Reenco Hoa Binh Joint Stock Company	Ha Noi	5400277171
42	Eastern Forestry Joint Stock Company	HCM	0301215721
43	Uni - Vinafor Renewable Chau Duc Company Limited	HCM	3502475651
44	Central Forestry Seed Corporation (*)	Hanoi	0100102566
45	Vinafor Tay Nguyen Corporation (*)	Daklak	6001327746

(*) In 2025, the Corporation divested all its investments in two companies: Central Forestry Seed Corporation and Vinafor Tay Nguyen Corporation

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APPENDIX 3

TRANSACTIONS BETWEEN THE CORPORATION AND RELATED PERSONS/MAJOR SHAREHOLDERS/INSIDERS AND RELATED PERSONS OF INSIDERS

No.	Coporations/Individuals	Relationsh ip	Company Tax Identification Number	Location	Date of transactions	Document	Transactions	Amount	Note
1	Ba To Forestry Single Member Ltd Co.	Subsidiary	4300271103	Km27 National Highway 24, Ba To Commune, Quang Ngai Province	1,5/2025		Support households, forest workers, workers on holidays; give bonuses; support cultural festivals	260.500.400	
2	La Nga - Dong Nai Forestry Single Member Ltd Co.	Subsidiary	3600251307	Group 6, Hoa Trung Hamlet, Dinh Quan Commune, Dong Nai Province	1,6/2025		Support households, forest workers, workers on holidays; give bonuses; support cultural festivals	437.462.000	
					4,5/2025		Receive loan principal and interest	14.345.099.904	
					3,6/2025		Must collect loan interest	712.955.444	
3	Dong Bac Forestry Single Member Ltd Co.	Subsidiary	2400120030	No. 58, Xuong Giang Street, Huu Lung Commune, Lang Son Province	1,5/2025		Support households, forest workers, workers on holidays; give bonuses; support cultural festivals	333.479.126	
					23-1-2025		Payment for exploitation design in 2024	133.320.324	
					2,4,6/2025		Buy seedlings	669.606.000	
4	Loc Binh Forestry Single Member Ltd Co.	Subsidiary	4900105789	No. 6, Choc Vang Area, Loc Binh Commune, Lang Son Province	1,5/2025		Support households, forest workers, workers on holidays; give bonuses; support cultural festivals	166.116.270	
					3,6/2025		Must collect loan interest	1.333.764.817	
					29/05/2024; 30/09/2024		Exploitation design revenue	260.013.889	
5	Dinh Lap Forestry Single Member Ltd Co.	Subsidiary	4900142195	Khe Ma Village, Dinh Lap Commune, Lang Son Province	1,5/2025		Support households, forest workers, workers on holidays; give bonuses; cultural festival support	114.628.000	
					3,6/2025		Must collect loan interest	842.303.047	
6	Vinafor Bac Giang Plywood Single Member Ltd Co.	Subsidiary	2400643714	Lot B(B3), Quang Chau Industrial Park, Nenh Ward, Bac Ninh Province	1,5/2025		Support workers	4.000.000	
					21-11-24		Receive loan principal payment	11.000.000.000	
					3,6/2025		Must collect loan interest	1.464.815.456	
7	Dung Quat Wood Processing and Woodchip Single member Ltd Co.	Subsidiary	4300726262	Binh An Noi Village, Binh Chanh Commune, Quang Ngai Province	6/2025		Receive loan principal payment	2.000.000.000	
					3,6/2025		Must collect loan interest	229.360.274	
8	Vinafor Labor Cooperation And Services Company Limited	Subsidiary	0109474872	Km 11.5, Thanh Tri Commune, Hanoi	1,5/2025		Support workers	61.400.000	
					3,6/2025		Hire trainee management services in Japan	108.991.140	
					1-6/2025		Collect electricity bills	7.828.179	
9	Cam Ha Joint Stock Company	Subsidiary	4000101407	448 Hung Vuong - Hoi An Tay Ward, Da Nang City	1,5/2025		Support workers	738.336.000	
10	Long Binh Joint Stock Company	Subsidiary	3600251748	Bien Hoa I Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province	1,5/2025		Support workers, land rent	71.630.000	
					5,6/2025		Revenue from selling wood	2.757.038.612	

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No.	Coporations/Individuals	Relationsh ip	Company Tax Identification Number	Location	Date of transactions	Document	Transactions	Amount	Note
11	Ha Tinh Export - Import and Forest Products Joint Stock Company	Subsidiary	3000171057	No. 204, Nguyen Nghiem, Block 9, Nghi Xuan Commune, Ha Tinh Province	1-6/2025		Support workers, land rent	602.000.000	
					3/2025		Support financial statement audit costs	21.600.000	
					1-6/2025		Buy plywood	4.240.873.045	
					1-6/2025		Pay for plywood	6.474.499.640	
					3/2025		Receive money from selling peeled plywood	168.946.722	
12	Vinafor Saigon Joint Stock Company	Subsidiary	0300635522	No. 64 Truong Dinh, Xuan Hoa Ward, City. Ho Chi Minh City	1,5/2025		Support workers	640.920.000	
13	Vinafor Da Nang Joint Stock Company	Subsidiary	0400422373	No. 1081 Ngo Quyen, An Hai Ward, Da Nang City	1-6/2025		Warehouse service fee	120.000.000	
14	Vinafor Tay Nguyen Joint Stock Company	Subsidiary	6001327746	No. 30 Nguyen Thai Hoc, Tan Lap Ward, Dak Lak Province	1,5/2025		Support workers	645.809.000	
15	Northern Region Forest Seed Joint Stock Company	Subsidiary	2600381209	Zone 1, Tram Than Commune, Phu Tho	1,5/2025		Support workers	10.000.000	
					3,6/2025		Buy seedlings	97.500.000	
					3,6/2025		Revenue from selling seedlings	411.836.000	
16	North East Region Forest Seed Joint Stock Company	Subsidiary	4900256386	No. 378, Tran Quang Khai Street, Luong Van Tri Ward, Lang Son Province	1,5/2025		Support workers	272.370.000	
					24-1-2025		Buy Tet gifts	18.000.000	
					3,6/2025		Must collect loan interest	144.000.000	
17	Northern Central Region Forest Seed Joint Stock Company	Subsidiary	3100381555	Dinh Le Village, Bo Trach Commune, Quang Tri	1,5/2025		Support workers	72.152.054	
					2,4/2025		Buy seedlings	25.000.000	
18	Southern Central Region Forest Seed Joint Stock Company	Subsidiary	4100649740	Group 49 KV5, Quy Nhon Nam Ward, Gia Lai Province	1,5/2025		Support workers	75.600.000	
19	Công ty CP Giống Lâm nghiệp Vùng Tây Nguyên	Subsidiary	5800533831	60 Hung Vuong, Lam Vien Ward - Da Lat, Lam Dong Province	1,5/2025		Support workers	5.500.000	
20	Southern Central Region Forest Seed Joint Stock Company	Subsidiary	0304977171	06 Nguyen Thanh Y - Khanh Hoi Ward - Ho Chi Minh City	1,5/2025		Support workers	8.000.000	
					4/2025		Buy seedlings	546.148.400	
21	Southern Region Forest Seed Joint Stock Company	Associate	3903000049	Kbang Town, Kbang Commune, Gia Lai Province	13-03-25		Design and exploitation fees	237.500.000	
22	Kon Ha Nung Joint Stock Company	Associate	6000449861	No. 131 Phan Huy Chu Street, Thanh Nhat Ward, Dak Lak	1-6/2025		Sales revenue	228.463.000	
23	Buon Ma Thuot Veneer Joint Stock Company	Associate	321022000063	Road to Hoa Nhon Quarry, Ba Na Commune, Da Nang City	1-6/2025		Sales revenue	6.009.438.737	
					3/2025		Receive management fees Internal Management 2024	46.670.439.050	
24	Ha Noi Forestry Products Trading Joint Stock Company	Associate	222022000028	No. 1, Cai Lan Street, Bai Chay Ward, Quang Ninh Province	6/2025		Internal Management Fee Revenue	818.132.400	Mr. Nguyen Trung Kien (Board Member) is a Board Member
25	Vietnam - Japan Chip Corporation Ltd	Associate	282022000002	Ky Loi Commune - Ky Anh, Ha Tinh Province	1-6/2025		Sales Revenue	1.554.600.000	
					1-6/2025		Collect Sales Money	217.452.810.980	
					5379		Receive Internal Management Fee 2024	239.469.362.073	
26	Vijachip Cai Lan Co., Ltd.	Associate	011022000179	Binh An Village, Trung Gia Commune, Ha Noi	1-6/2025		Service Revenue	818.132.400	Mr. Phi Manh Cuong (Chairman of the Board) is Vice Chairman of the Board. Ms. Ngo Thi Thuy Mai (Deputy General Director) is a Member of the Board.
					3/2025		Refund of Office Lease Deposit	3.481.995.558	
27	Codo Joint Stock Company	Associate	0101328340	Song Cong Village, Trung Gia Commune, Hanoi	4/2025		Support workers	1.215.535.680	
								126.720.000	



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No.	Coporations/Individuals	Relationship	Company Tax Identification Number	Location	Date of transactions	Document	Transactions	Amount	Note
28	Ha Noi Forest Products Export - Import Production Joint Stock Company	Associate	0100103344	No. 19 Ba Trieu, Cua Nam Ward, Hanoi	4/2025		Support workers	27.486.200	

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APPENDIX 04

LIST OF INSIDERS AND RELATED PERSONS OF INSIDERS

No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
1.	Board of Directors							
1.1	Phi Manh Cuong		Chairman			2,500	0.000714%	
1.1.1.	Phi Van Hoa					0	0%	Father
1.1.2.	Dang Thi Dien					0	0%	Mother
1.1.3.	Nguyen Thi Ngoc Thuy					0	0%	Wife
1.1.4.	Phi Ngoc Minh					0	0%	Biological child
1.1.5.	Phi Ngoc Minh Khue					0	0%	Biological child
1.1.6.	Phi Thi Thai Ha					0	0%	Biological sister
1.1.7.	Phi Thanh Binh					0	0%	Biological younger brother
1.1.8	Dinh Van Thuan					0	0%	Brother-in-law
1.1.9.	Nguyen Thu Hanh					0	0%	Sister-in-law
1.1.10.	Nguyen Thi Phuong Thao					0	0%	Sister-in-law
1.1.11.	Nguyen Dac Loi					0	0%	Father-in-law
1.1.12.	Nguyen Thi Thang					0	0%	Mother-in-law
1.1.13.	YAMAHA Motor Vietnam Co., Ltd.					0	0%	Vice Chairman of the BOD
1.1.14.	Ministry of Finance					178,500,000	51%	Capital representative

No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
1.2	Do Vinh Quang		Vice Chairman of the BOD			0	0%	
1.2.1	Do Quang Hien					0	0%	Father
1.2.2	Le Thanh Hoa					0	0%	Mather
1.2.3	Do My Linh					0	0%	Wife
1.2.4	Do Tue An					0	0%	Biological child
1.2.5	Do Quang Vinh					0	0%	Brother
1.2.6	Do Ngoc Giao					0	0%	Father-in-law
1.2.7	Nguyen Thi Thanh Hang					0	0%	Mather-in-law
1.2.8	T&T Homes Real Estate Joint Stock Company					0	0%	Chairman of the Board of Directors cum General Director of T&T Homes Real Estate Joint Stock Company
1.2.9	Hanoi Sports Joint Stock Company - T&T					0	0%	Chairman of the Board of Directors cum Chairman of Hanoi Football Club
1.2.10	Vietnam Airlines and Travel Joint Stock Company							Chairman of the Board of Directors
1.2.11	T&T Group Joint Stock Company					140,000,000	40%	Vice Chairman of the Board of Directors cum Deputy General Director of T&T Group Joint Stock Company

No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
1.3	Le Quoc Khanh		Member of the BOD, General Manager			0	0%	
1.3.1.	Nguyen Thi Chung					0	0%	Mather
1.3.2.	Bui Thi Bich Thuy					0	0%	Wife
1.3.3.	Le Thi Huong Giang					0	0%	Biological child
1.3.4.	Le Khanh Thuy Tien					0	0%	Biological child
1.3.5.	Le Quoc Hoan					0	0%	Biological sister
1.3.6.	Le Thi Bich Thuy					0	0%	Biological sister
1.3.7.	Ngo Vi Tam					0	0%	Brother-in-law
1.3.8.	Bui Sy Chan					0	0%	Father-in-law
1.3.9.	Vinafor Danang Joint Stock Company					0	0%	Chairman of the BOD
1.3.10.	Saigon Forest Products Production and Import-Export Joint Stock Company					0	0%	Chairman of the BOD
1.3.11.	Thanh Nhan Trade Tourism Joint Stock Company					182,000	26%	Chairman of the BOD
1.3.12.	T&T Group Joint Stock Company					140,000,000	40%	Capital representative

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No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
1.4.	Nguyen Trung Kien		Member of the BOD Deputy General Manager			2,700	0.000771%	
1.4.1.	Nguyen Thi Xuan					0	0%	Mather
1.4.2.	Vu Le Anh					0	0%	Wife
1.4.3.	Nguyen Vu Khanh Linh					0	0%	Biological child
1.4.4.	Nguyen Vu Anh Quan					0	0%	Biological child
1.4.5.	Nguyen Khanh Huyen					0	0%	Biological sister
1.4.6.	Do Thanh Tuan					0	0%	Brother-in-law
1.4.7.	Le Thanh Xuan					0	0%	Mather-in-law
1.4.8.	Viet Nhat - Cai Lan Paper Materials Production Company Limited					0	0%	Chairman of the Board of Members
1.4.9.	Quy Nhon Paper Materials Company Limited					0	0%	Member of the BOD
1.4.10.	Ba To Forestry Company Limited					0	0%	Chairman of the Board of Members
1.4.11.	Ha Tinh Special Forestry and Import-Export Joint Stock Company					0	0%	Chairman of the Board of Members
1.4.12.	Viet Nhat Paper Materials Production Company Limited					0	0%	Chairman of the Board of Members
1.4.13.	Ministry of Finance					178,500,000	51%	Capital representative

No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
1.5.1	Ngo Thi Thuy Mai		Member of the BOD Deputy General Manager			4,000	0.001143%	
1.5.2	Ngo Gia Nghe					0	0%	Father
1.5.3	Do Thi My					0	0%	Mather
1.5.4	Pham Ba Tuyen					0	0%	Husband
1.5.5	Pham Ha Trang					0	0%	Biological child
1.5.6	Pham Ba Thanh					0	0%	Biological child
1.5.7	Ngo Gia Nghiep					0	0%	Brother
1.5.8	Ngo Gia Nhan					0	0%	Brother
1.5.9	Ngo Gia Thang					2,100	0.000600%	Biological sister
1.5.10	Tran Thi Hoa					0	0%	Sister-in-law
1.5.11	Pham Thi Bich Thuy					0	0%	Sister-in-law
1.5.12	Le Thi Huong					0	0%	Sister-in-law
1.5.13	YAMAHA Motor Vietnam Co., Ltd.					0	0%	Member of the BOD
1.5.14	Ministry of Finance					178,500,000	51%	Capital representative

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No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
2.	Board of Supervisors							
2.1	Nguyen Manh Hung		Head of the Supervisory Board			0	0%	
2.1.1.	Nguyen Huu Ky					0	0%	Father
2.1.2.	Phung Thi Loan					0	0%	Mather
2.1.3.	Nguyen Thu Nga					0	0%	Wife
2.1.4.	Nguyen Nhat Bao					0	0%	Biological child
2.1.5.	Nguyen Ngoc Minh Chau					0	0%	Biological child
2.1.6.	Nguyen Manh Cuong					0	0%	Biological sister
2.1.7	Nguyen Thi Bich Ngoc					0	0%	Sister-in-law
2.2	Ho Thi Thanh Huyen		Board of Supervisors			7,000	0.002000%	
2.2.1.	Pham Anh Tuan					0	0%	Husband
2.2.2.	Pham Huong Giang					0	0%	Biological child
2.2.3.	Pham Tuan Dat					0	0%	Biological child
2.2.4.	Ho Thi Thanh Ha					0	0%	Biological sister
2.2.5.	Ho Sy Hung					0	0%	Brother
2.2.6.	Nguyen Ba Vuong					0	0%	Brother-in-law
2.2.7.	Dao Thi Minh Nguyet					0	0%	Sister-in-law



No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
2.3	Dao Quoc Hoan		Board of Supervisors			3,600	0.001029%	
2.3.1.	Quan Thi Nang					0	0%	Mather
2.3.2.	Nguyen Thi Khanh					6,300	0.001800%	Wife
2.3.3.	Dao Viet Hung					0	0%	Biological child
2.3.4.	Dao Viet Hoang					0	0%	Biological child
2.3.5.	Dao Quang Ngoc					0	0%	Brother
2.3.6.	Dao Thi Binh					0	0%	Biological sister
2.3.7.	Dao Thi Mai Anh					0	0%	Biological sister
2.3.8.	Dao Quang Truong					0	0%	Brother
2.3.9.	Dao Thi My Luong					2,000	0.000571%	Biological sister
2.3.10.	Nguyen Thi Phuc					0	0%	Sister-in-law
2.3.11.	Pham Quang Hien					0	0%	Brother-in-law
2.3.12.	Le Thi Thuy					0	0%	Sister-in-law
2.3.13.	Ngo Van Thang					13,000	0.003714%	Brother-in-law
2.3.14.	Hoang Thi Sieng					0	0%	Mather-in-law
3	Board of Directors							
3.1	Le Quoc Khanh		General Manager					(See BOD)

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No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
3.2	Nguyen Trung Kien		Deputy General Manager					(See BOD)
3.3	Ngo Thi Thuy Mai		Deputy General Manager					(See BOD)
3.4	Vu Van Huong		Deputy General Manager			2,000	0.000571%	
3.4.1.	Vu Thi Le Khanh					0	0%	Wife
3.4.2.	Vu Yen Nhi					0	0%	Biological child
3.4.3.	Vu Minh Chau					0	0%	Biological child
3.4.4.	Vu Thi Sy					0	0%	Biological sister
3.4.5.	Vu Thi Le					0	0%	Biological sister
3.4.6.	Vu Thi Luu					0	0%	Biological sister
3.4.7.	Vu Van Hung					0	0%	Biological sister
3.4.8.	Vu Van Huong					0	0%	Biological sister
3.4.9.	Vu Van Huong					0	0%	Biological sister
3.4.10.	Bui Dinh Cao					0	0%	Brother-in-law
3.4.11.	Bui Thanh Nhan					0	0%	Brother-in-law
3.4.12.	Ngo Van Khoi					0	0%	Brother-in-law
3.4.13.	Nguyen Thi Thu Trang					0	0%	Sister-in-law

No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
3.4.14.	Bui Thi Thu					0	0%	Sister-in-law
3.4.15.	Vu Duc Dao					0	0%	Father-in-law
3.4.16.	Ha Thi Mai					0	0%	Mather-in-law
3.4.17.	Dong Bac Forestry Company Limited					0	0%	Chairman of the Board of Members
3.4.18.	Branch of Vietnam Forestry Corporation Thai Nguyen Forestry Company					0	0%	Director
3.5	Nguyen Khuong Lam		Deputy General Manager			4,600	0.001314%	
3.5.1.	Nguyen Manh Khang					0	0%	Father
3.5.2.	Duong Thi Thanh					0	0%	Wife
3.5.3.	Nguyen Dieu Linh					0	0%	Biological child
3.5.4.	Nguyen Tuan Khanh					0	0%	Biological child
3.5.5.	Nguyen Duc Thang					0	0%	Biological sister
3.5.6.	Nguyen Tien Manh					0	0%	Biological sister
3.5.7.	Nguyen Thi Hanh					0	0%	Sister-in-law
3.5.8.	Luu Thi Ngoc Lan					0	0%	Sister-in-law
3.5.9.	Nguyen Thi Nga					0	0%	Mather-in-law
3.5.10.	Southern Forestry Seed Joint Stock Company					0	0%	Chairman of the BOD

No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
3.5.11	Hoa Binh Forestry Company					0	0%	Manager
3.5.12	Loc Binh Forestry One Member Co., Ltd.					0	0%	Chairman of the Board of Members
4	Chief Accountant							
4.1	Mai Quy Quang		Chief accountant			14,400	0.004114%	
4.1.1.	Mai Quy Nhung					0	0%	Father
4.1.2.	Hoang Thi Tho					0	0%	Stepmother
4.1.3.	Vu Le Lam					0	0%	Wife
4.1.4.	Mai Vu Ngoc Ha					0	0%	Biological child
4.1.5.	Mai Vu Quynh Chi					0	0%	Biological child
4.1.6.	Mai Thi Hong Nhung					0	0%	Biological sister
4.1.7.	Mai Thi Loan					0	0%	Biological sister
4.1.8.	Mai Thi Huong					0	0%	Biological sister
4.1.9.	Nghiem Tuan Dat					0	0%	Brother-in-law
4.1.10.	Ngo Quang Hoa					0	0%	Brother-in-law
4.1.11.	Vu Duy Viet					0	0%	Father-in-law
4.1.12.	Le Thi Ninh					0	0%	Mather-in-law
4.1.13.	State Capital Management Committee at Enterprises					178,500,000	51%	Capital representative



No	Name	Stock Trading Account	Position at the company	ID card number, issuance date, place address	Address	Number of shares owned at the beginning of the period	Number of shares owned at the end of the period	Note
5	Person in charge of company administration							
5.1	Nguyen Quang Minh	Person in charge of company administration				0	0%	
5.2	Nguyen Van Phan					0	0%	Father
5.3	Nguyen Thi Thu Hang					0	0%	Mother
5.4	Tran Thi Van Anh					0	0%	Wife
5.5	Nguyen Tue Nhi					0	0%	Biological child
5.6	Nguyen Hoàng Hiep					0	0%	Biological child
5.7	Nguyen Thi Thu Huong					0	0%	Biological sister
5.8	Tran Hong Son					0	0%	Father-in-law
5.9	Nguyen Thi Hieu					0	0%	Mother-in-law

