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(Ref: Explanation for the fluctuation of separate profit after tax in
Quarter 4/2025 compared to the same period in 2024 of ABBANK)

Ha Noi, 29 January 2026

To:

- The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

- Pursuant to the provision of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market.
- Pursuant to the provision of Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance for disclosing information in both Vietnamese and English.
- Based on profit after tax in the Separate Financial Statements of Quarter 4, 2025 of An Binh Commercial Joint Stock Bank (ABBANK).

ABBANK's explanation for the fluctuation of profit after tax exceeding 10% in the separate income statement between two reporting periods as follows:

Unit: VND billion, %

Items	Occuring (1)		Fluctuation		Accumulated (2)		Fluctuation	
	Quarter 4 2025	Quarter 4 2024	increase (+)/ decrease (-)	Ratio (%)	Quarter 4 2025	Quarter 4 2024	increase (+)/ decrease (-)	Ratio (%)
Separate profit after tax	977	432	545	126%	2,811	632	2,179	345%

- (1) The profit after tax of ABBANK, as presented in the separate financial statement for quarter 4/2025, reached VND 977 billion. Compared to the same period last year, profit after tax increased by VND 545 billion (a 126% increase), mainly derived from the following indicators:
 - Net interest and similar income grew VND 866 billion compared to the same period last year, and equivalent to a 104% growth.
 - Net gain from other operating activities increased VND 1,065 billion compared to the same period last year, and equivalent to a 221% increase.
- (2) The profit after tax of ABBANK, which is presented in the separate financial statement, accumulated up to the fourth quarter of 2025, reached VND 2,811 billion. Compared to the same period last year, profit after tax increased by VND 2,179 billion (a 345% increase), mainly derived from the following indicators:
 - Net interest and similar income grew VND 2,056 billion compared to the same period last year, and equivalent to a 69% growth.
 - Net gain from other operating activities increased VND 2,688 billion compared to the same period last year, and equivalent to a 436% increase.

Above is the explanation of ABBANK, we respectfully submit this report to the relevant authorities.

Sincerely,



GENERAL DIRECTOR

Lê Mạnh Hùng

Recipients:

- As above;
- Save Admin