

No.: 242 /CV-TGD.25

(Ref: Explanation for the fluctuation of consolidated profit after tax in
Quarter 4/2025 compared to the same period in 2024 of ABBANK)

Ha Noi, 29 January 2026

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

- Pursuant to the provision of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market.
- Pursuant to the provision of Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance for disclosing information in both Vietnamese and English.
- Based on profit after tax in the Consolidated Financial Statements of Quarter 4, 2025 of An Binh Commercial Joint Stock Bank (ABBANK).

ABBANK's explanation for the fluctuation of profit after tax exceeding 10% in the consolidated income statement between two reporting periods as follows:

Unit: VND billion, %

Items	Occuring (1)		Fluctuation		Accumulated (2)		Fluctuation	
	Quarter 4 2025	Quarter 4 2024	increase (+)/ decrease (-)	Ratio (%)	Quarter 4 2025	Quarter 4 2024	increase (+)/ decrease (-)	Ratio (%)
Consolidated profit after tax	981	430	551	128%	2,827	611	2,216	363%

- (1) The profit after tax of ABBANK, as presented in the consolidated financial statement for quarter 4/2025, reached VND 981 billion. Compared to the same period last year, profit after tax increased by VND 551 billion (a 128% increase), mainly derived from the following indicators:
 - Net interest and similar income grew VND 866 billion compared to the same period last year, and equivalent to a 103% growth.
 - Net gain from other operating activities increased VND 1,064 billion compared to the same period last year, and equivalent to a 220% increase.
- (2) The profit after tax of ABBANK, which is presented in the consolidated financial statement, accumulated up to the fourth quarter of 2025, reached VND 2,827 billion. Compared to the same period last year, profit after tax increased by VND 2,216 billion (a 363% increase), mainly derived from the following indicators:
 - Net interest and similar income grew VND 2,054 billion compared to the same period last year, and equivalent to a 68% growth.
 - Net gain from other operating activities increased VND 2,692 billion compared to the same period last year, and equivalent to a 438% increase.

Above is the explanation of ABBANK, we respectfully submit this report to the relevant authorities.

Sincerely!



Lê Mạnh Hùng

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- As above;
- Save Admin