NAM SONG HAU TRADING INVESTING PETROLEUM JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM **Independence – Freedom – Happiness**
No: 28.0101/2026/CV-NSH Re: Explanation of the Loss and the Over-10% Difference in Profit after tax for Quarter 4/2025	*Can Tho, January 28, 2026*

To: **- Vietnam Exchange**
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, promulgating the Information Disclosure Regulation of the Hanoi Stock Exchange, Nam Song Hau Trading Investing Petroleum Joint Stock Company (Stock code: PSH) hereby provides an explanation regarding the business loss and the over-10% difference in after-tax profit compared to the same period of Quarter 4, 2024, as follows:

Unit: VND

Items	Figures in the Financial Statements/Income statement for Q4/2025	Figures in the Financial Statements/Income statement for Q4/2024	Difference
	1	2	3=1-2
1. Profit after tax			
- Consolidate Financial Statements	(165,256,490,733)	(233.519.277.544)	(68,262,786,811)

The profit after tax for Quarter 4/2025, according to the consolidated financial statements, was negative VND 165,256 billion. The primary reason was that revenue was lower than operating expenses. In addition, a decrease in financial expenses led to a reduction in total operating expenses compared to the same period in Quarter 4/2024.

The above explanation pertains to the changes in profit after tax for Q4/2025 compared to the same period in the previous year (Q4/2024) as reported in the Consolidate Financial Statements of Nam Song Hau Trading Investing Petroleum Joint Stock Company.

Best regards./.

Recipients:
- As above;
- Board of Directors, Board of Supervisors;
- Board of Directors;
- Archives

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

M.S.D.N: 6300177249 - C.T.C.P. CÔNG TY CỔ PHẦN THƯƠNG MẠI ĐẦU TƯ DẦU KHÍ NAM SÔNG HẬU H.CHÂU THÀNH - T.HẬU GIANG

MAI VĂN HUY

CÔNG TY CỔ PHẦN THƯƠNG MẠI ĐẦU TƯ DẦU KHÍ NAM SÔNG HẬU
Digitally signed by CÔNG TY CỔ PHẦN THƯƠNG MẠI ĐẦU TƯ DẦU KHÍ NAM SÔNG HẬU
DN: C=VN, L=HẬU GIANG, CN=CÔNG TY CỔ PHẦN THƯƠNG MẠI ĐẦU TƯ DẦU KHÍ NAM SÔNG HẬU, OID.0.9.2342.19200300.100.1.1=MST:6300177249, E=SATIMEPETRO@GMAIL.COM
Reason: I am the author of this document
Location: your signing location here
Date: 2026.01.30 14:39:04+07'00'
Foxit Reader Version: 10.1.0