

HA NOI - THANH HOA
BEER JOINT STOCK COMPANY

No: LD /THB_GT
Rgd: Disclosure of a significant change
in profit after tax in financial reporting

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

Thanh Hoa, January 29 2026

Attention: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guiding the publication of information on the securities market.

Hanoi - Thanh Hóa Beer Joint Stock Company explains the reasons for the more than 10% increase in profit after tax in the reporting period compared to the same period in 2024 in the consolidated financial statements as follows:

Unit: VND

1.Items	Q4/2024	Q4/2025	Increase/(Decrease)	Rate (%)
Profit After Tax	2,474,398,538	1,317,383,610	(1,157,014,928)	(47%)

Revenue from sales decreased by VND 8.2 billion compared to the same period in 2024, equivalent to a 2% decline, mainly due to a decrease in total sales volume. However, lower input raw material purchase costs led to a reduction in cost of goods sold of VND 15 billion, thereby increasing profit by VND 7.5 billion.

Financial income decreased, while discounts and sales promotion expenses increased by VND 10 billion, resulting in a decrease in profit of VND 10.6 billion.

Administrative expenses decreased, and other income from sales support and disposal of fixed assets increased, which increased profit by more than VND 1.1 billion.

The above factors were the main reasons for a decrease of more than 10% in profit after tax in the consolidated financial statements compared to the same period in 2024.

To:

- As above,
- Finance department.



Director

Nguyễn Kiên Cường