

HA NOI - THANH HOA
BEER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Liberty - Happiness

No: 21 /THB_GT
Rgd: Disclosure of a significant change
in profit after tax in financial reporting

Thanh Hoa, January 19 2026

Attention: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, of the National Assembly of the Socialist Republic of Vietnam

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guiding the publication of information on the securities market.

Hanoi - Thanh Hoa Beer Joint Stock Company explains the reasons for the more than 10% increase in profit after tax in the reporting period compared to the same period in 2024 in the separate financial statements as follows:

Unit: VND

1.Items	Q4/2024	Q4/2025	Increase/(Decrease)	Rate (%)
Profit After Tax	3,393,813,311	2,683,274,448	(710,538,863)	(21%)

Sales revenue decreased by VND 2.9 billion compared to the same period in 2024, equivalent to a 3% decline, mainly due to a decrease in sales volume. Although input raw material purchase costs decreased, resulting in a reduction in cost of goods sold of VND 578 million, these factors led to a decrease in profit of VND 2.3 billion.

Financial income decreased, while sales promotion and support expenses increased, causing profit to decrease by more than VND 3.7 billion

Administrative expenses decreased, and income from the disposal of fixed assets increased, which contributed to an increase in profit of VND 4.9 billion.

The above factors were the main reasons for a decrease of more than 10% in profit after tax in the separate financial statements compared to the same period in 2024.

To:

- As above,
- Finance department.



Director

Nguyễn Kiên Cường