

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

-----o0o-----

No: 01/2026/GTCL-AVG

*Re: Explanation of the variance in corporate income tax
profit after tax in the Fourth Quarter 2025 Financial
Statements, which changed by 10% or more compared to
the same period of the previous year*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

-----***-----

Can Tho, January 30, 2026

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Dong Phuoc Commune, Can Tho City, Vietnam.
4. Phone Number: +84 293 6265 666
5. Explanation Content:

The explanation of the causes of the variance in corporate income tax profit after tax in the Fourth Quarter 2025 Financial Statements, which changed by 10% or more compared to the same period of the previous year, is as follows:

Indicator	Q4 2025 (VND)	Q4 2024 (VND)	Variance (+/- VND)	Increase/ Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	3.815.801.775	3.417.021.060	(+)398.780.715	(+) 11,67%
II - Consolidated Financial Statements				
Net Profit After Tax	8.343.701.147	4.761.131.795	(+)3.582.569.352	(+) 75,25%

The profit after tax in the Company's separate financial statements for the fourth quarter of 2025 reached VND 3.815.801.775, representing an increase of VND 398.780.715, or 11,67%, compared to the same period in 2024. This improvement was primarily attributable to better control of cost of goods sold, resulting in higher gross profit. Meanwhile, operating expenses did not record any significant fluctuations, thereby contributing to the increase in the Company's profit after tax compared to the corresponding period.

The profit after tax in the consolidated financial statements for the fourth quarter of 2025 amounted to VND 8.343.701.147, representing an increase of VND 3.582.569.352, or 75,25%, compared to the same period in 2024. This growth was mainly driven by an increase in net revenue from sales and service provision, together with a corresponding rise in gross profit. In addition, selling expenses and general and administrative expenses increased insignificantly, thereby contributing to the increase in the Group's consolidated profit after tax compared to the corresponding period.

Europe Vietnam International Fertilizer Joint Stock Company hereby submits the above explanation of the variance in profit after tax in the Quarter IV/2025 financial statements compared to the same period in 2024, for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully submitted,

Recipients:

- *As above;*
- *Office file.*

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

LEGAL REPRESENTATIVE

GENERAL DIRECTOR



VO VAN PHUOC QUE

