

LOF INTERNATIONAL DAIRY PRODUCTS JSC
No: 2026/3001A/LOF

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FS_ Separate)

Ho Chi Minh , 30 January 2026

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;
Tax code: 0500463609
Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the parent company's Q4 financial statements in 2025, we would like to explain some changes on the report of production and business results compared to the same period in 2024, specifically, the profit variance exceeding 10% during the reporting period.

Unit: VND

NO.	Content	This Quarter This Year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	1,865,332,994,837	2,095,583,166,155	7,410,528,661,347	7,658,150,303,528
2	Cost of goods sold	1,127,807,066,324	1,211,963,508,042	4,707,686,128,387	4,533,184,733,920
3	Financial income	45,462,781,069	49,975,297,315	171,401,784,484	176,006,116,075
4	Financial expenses	37,779,599,524	16,540,065,630	150,972,792,850	66,365,247,853
5	Selling expenses	324,919,144,518	759,506,014,706	2,142,902,717,006	1,884,222,635,814
6	G&A expenses	93,554,272,389	85,749,809,846	321,718,673,495	248,795,826,173
7	Net Profit after tax	244,409,809,191	61,491,258,092	222,299,535,011	872,685,797,217

According to the income statement, in this quarter the Company recorded a net profit after tax of VND 244.4 billion, representing a significant improvement compared to VND 61.5 billion in the same period last year. This result was primarily driven by a substantial reduction in selling expenses, which decreased by 57.2% (equivalent to VND 434.6 billion), thereby offsetting an 11.0% decline in net revenue (a decrease of VND 230.3 billion).

Although financial expenses increased sharply by 128.4% (up VND 21.2 billion) and general and administrative expenses rose slightly by 9.1% (up VND 7.8 billion), the positive impact from the effective control of selling expenses remained the dominant factor.



By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the parent company's Q4 Financial Statement in 2025 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC;



TỔNG GIÁM ĐỐC
Đoàn Hữu Nguyên

