

No: .23/2026/BC-PPT

Hai Phong City, January 28th, 2026**REPORT ON CORPORATE GOVERNANCE
(2025)**

*To: - The State Securities Commission;
- HaNoi Stock Exchange.*

- Name of company: Petro Times JSC
- Address of head office: No 54 - Tien Phong Street, Hai An Ward, Hai Phong City, VietNam.
- Tel: 0225 3625882 Fax: 0225 3625882 Email: Info.petrotimes@gmail.com
- Charter Capital: 196.449.230.000 VND
- Stock code: PPT
- Governance model: General Meeting of Shareholders, Board of Director, Board of Supervisors and General Directors.

I. Activities of the General Meeting of Shareholders:

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of General Meeting of Shareholders approved in the form of written comments):

Resolution/Decision No.	Date	Content
01/2025/PPT/NQ-ĐHĐCĐ	28/04/2025	<ul style="list-style-type: none">- To approve the Board of Directors' report on the 2024 business results, the 2025 business plan and direction.- To approve the Board of Management's report on the 2024 business results, the 2025 business plan and direction.- To approve the Board of Supervisors' report on the 2024 business results, the 2025 business plan and direction.- To approve the audited financial statements for 2024 and to select the audit firm for 2025- To approve the 2024 remuneration

		settlement and the 2025 remuneration forecast for members of the Board of Directors and the Board of Supervisors - To approve the 2024 profit distribution plan and 2025 business plan - To approve the issuance of shares to pay dividends for 2024 - To approve the dismissal and election of additional the BoD member
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II. Board of Directors (2025):

1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position	The date becoming/ceasing to the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Phạm Văn Kỳ	Chairman	30/06/2021	
2	Phạm Thị Ly	Member of BoD, Deputy General Director	30/06/2021	
3	Hồ Văn Kiểm	Member of BoD	30/06/2021	28/04/2025
4	Nguyễn Văn Ngọc	Independent member of BoD	30/06/2021	
5	Nguyễn Thị Thà	Member of BoD, CEO	01/11/2022	
6	Nguyễn Văn Song	Member of BoD	28/04/2025	

2. Meetings of the Board of Directors:

No.	Board of Directors' members	Number of meeting attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Phạm Văn Kỳ	6/6	100%	
2	Ms. Phạm Thị Ly	6/6	100%	
3	Mr. Hồ Văn Kiểm	1/6	100%	Dismissal from 28/04/2025

4	Mr. Nguyễn Văn Ngọc	6/6	100%	
5	Ms. Nguyễn Thị Thà	6/6	100%	
6	Mr. Nguyễn Văn Song	5/6	100%	Appointment from 28/04/2025

3. Supervising the Board of Management by the Board of Directors:

- To oversee and direct the Board of Management in managing and operating the Company's business activities;

- To propose plans and adjustments to the Company's production and business operations in 2025;

- To strengthen corporate governance in accordance with Public company standards;

- To set forth medium-term and long-term development orientations and strategies for the Company to meet the increasingly high standards of the petroleum industry;

- Under the direction of the Board of Directors, the Management Board has ensured that all operations comply with law, the resolutions of the General Meeting of Shareholders, and the resolutions of the Board of Directors.

4. Activities of the Board of Directors' subcommittees:

The Board of Directors did not establish any subcommittees.

5. Resolutions/Decisions of the Board of Directors (annual report):

No.	Resolution/Decision No.	Date	Content	Approval rate
1	46/2025/PPT/NQ-HĐQT	05/03/2025	To approve conducting the 2025 Annual General Meeting of Shareholders	100%
2	69/2025/PPT/NQ-HĐQT	20/05/2025	To approve implementation the share issuance plan to pay dividends for 2024	100%
3	0306/2025/PPT/NQ-HĐQT	03/06/2025	To approve the record date for the 2024 share dividend	100%
4	80/2025/NQ-HĐQT	12/06/2025	To approve investment in share purchase and becoming an associate company	100%
5	90/2025/PPT/NQ-HĐQT	02/07/2025	To approve the amendment of the Company's Charter and implemented procedures to finalize the issuance of shares for 2024 dividend payments.	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
6	103/PPT/NQ-HĐQT	05/08/2025	Approved the change of the Corporate Governance Officer	100%

III. Board of Supervisors (2025):

1. Information about members of Board of Supervisors:

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Ms. Cao Thị Phương	Head of Board of Supervisors	The date becoming: 30/06/2021	Bachelor of Accounting
2	Ms. Hồ Thị Hương	Members of Board of Supervisors	The date becoming: 30/06/2021	Bachelor of HR Management
3	Ms. Nguyễn Thị Thu Hương	Members of Board of Supervisors	The date becoming: 06/04/2022	Bachelor of Accounting

2. Meetings of Board of Supervisors:

No.	Members of Board of Supervisors	Numbers of meeting attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Cao Thị Phương	04	100%	100%	
2	Ms. Hồ Thị Hương	04	100%	100%	
3	Ms. Nguyễn Thị Thu Hương	04	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

The Board of Supervisors notes that the Board of Directors and the Management Board have fulfilled their assigned tasks. The Board of Directors' resolutions are consistent with the functions and authorities stipulated in the Company's Charter. The Management Board has organized and implemented tasks and plans in accordance with the directions, requirements, resolutions, and decisions of the General Meeting of Shareholders and the Board of Directors.

In 2025, no shareholders or group of shareholders submitted any documents to the Board of Supervisors requesting an audit of matters related to the management and operation of the Board of Directors, Management Board, and other company operations.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

- The Board of Supervisors proactively engaged with the Board of Directors and the Board of Management regarding the plans and contents approved at the General Meeting of Shareholders;

- The Board of Supervisors directly participated in the Board of Directors' meetings to ensure the appropriateness of authority in decision-making.

- In collaboration with the Board of Management, the Board of Supervisors reviewed and verified the Company's internal management documents to ensure that reports accurately, reasonably, and fully reflect the Company's business operations at the time of reporting.

- The Board of Directors, Board of Management and Board of Supervisors have cooperated the execution of the 2024 stock dividend issuance in accordance with the directives set forth by the General Meeting of Shareholders;

5. Other activities of the Board of Supervisors (if any)

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/dismissal of members of the Board of Management
1	Ms. Nguyễn Thị Thà – CEO	07/07/1986	Bachelor of Economics	19/01/2024
2	Ms. Phạm Thị Ly - Deputy General Director	06/10/1992	Bachelor of Economics	From 5/2017

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/dismissal
Phạm Thị Thu Phương	12/07/1980	Bachelor of Accounting	25/07/2023

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: none

VII. The list of affiliated persons of the public company (annual report) and transactions of affiliated persons of the Company:

1. The list of affiliated persons of the Company:

No.	Name of organization/ individual	Securities trading account (if any)	Position (if any)	ID card No./ Certificate No.; date of issue; place	Contact address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with company
1	Phạm Văn Kỳ	-	Chairman			30/06/2021	-		Blockholder, Internal person
2	Phạm Thị Ly	-	Member of BoD - Deputy General Director			30/06/2021	-		Blockholder, Internal person
3	Hồ Văn Kiểm	-	Member of BoD			30/06/2021	28/04/2025	Dismissal	-
4	Nguyễn Văn Ngọc	-	Independent member of BoD			30/06/2021	-		Internal Person
5	Nguyễn Thị Thà	-	Member of BoD - CEO			01/11/2022	-		Internal Person
6	Cao Thị Phương	-	Head of Board of Supervisors			30/06/2021	-		Internal Person
7	Hồ Thị Hương	-	Members of Board of Supervisors			30/06/2021	-		Internal Person
8	Nguyễn Thị Thu Hương	-	Members of Board of Supervisors			06/04/2022	-		Internal Person
9	Nguyễn Văn	-	Member of			28/04/2025			Internal

	Song		the BoD				Person
10	Phạm Thị Thu Phương		Chief Accountant			25/07/2023	Internal Person
11	Nguyễn Thị Thu Thảo	-	Corporate governance officer			01/08/2023	Internal Person
12	Nguyễn Thị Thanh Hà	-	Corporate governance officer			05/08/2025	Internal Person
13	Century Energy Development Group Joint Stock Company	-	-			06/08/2025	Associate Company

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons:

No.	Name of organization /individual	Relationship with the company	NSH No., date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. Or Decision No. Approved by GMS or BOD	Content, quantity, total value of transaction
1	Phạm Văn Kỳ	Chairman	031086001288 31/08/2021 Police Dept.	No HA2.19 KĐT Vinhomes Marina, An Biên Ward, Hải Phòng City	03/2025	1606-2/2023/PPT/NQ- HĐQT ngày 16/06/2023	- Mr Phạm Văn Kỳ: + Recovery of deposit funds: VND 3,837,783,600 - Ms, Hà Thị Kim Oanh: + Recovery of deposit funds: VND 2,724,900,000 - Ms, Phạm Thị Ly:
2	Hà Thị Kim Oanh	Chairman's wife	031191001662 31/08/2021 Police Dept,	No HA2.19 KĐT Vinhomes Marina, An Biên Ward, Hải Phòng City			

3	Phạm Thị Ly	Member of BoD - Deputy General Director	031192008089 10/04/2021 Police Dept,	NT 1,58 KĐT Vinhomes Marina, An Biên Ward, Hải Phòng City			+ Recovery of deposit funds: VND 1,435,725,900 - Mr, Kiều Hữu Sang: + Recovery of deposit funds: VND 4,573,350,000
4	Kiều Hữu Sang	Husband of Ms, Phạm Thị Ly	031087000934 23/11/2022 Police Dept,	NT 1,58 KĐT Vinhomes Marina, An Biên Ward, Hải Phòng City			

VIII. Share transactions of internal persons and their affiliated persons (semi-annual report):

1. The list of internal persons and their affiliated persons:

No,	Name	Securities trading account (if any)	Position at the company (if any)	ID card No., /Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
I	Phạm Văn Kỳ	-	Chairman			3,547,800	18.06%	
1	Lưu Thị Nhâm	-	-			0	0	Mother
2	Phạm Thị Chi	-	-			0	0	Sister
3	Phạm Văn Trọng	-	-			161,838	0.82%	Brother in law
4	Phạm Thị Ly	-	Member of BoD - Deputy General Director			1,379,700	7.02%	Sister
5	Kiều Hữu Sang	-	-			0	0	Brother in law
6	Hà Thị Kim Oanh	-	-			0	0	Wife
7	Nguyễn Thị Rìà	-	-			0	0	Mother in law
8	Phạm Kỳ Thư	-	-			0	0	Daughter
9	Phạm Quang Kỳ Khôi	-	-			0	0	Son
10	Phạm Quang Kỳ Sơn	-	-			0	0	Son
11	Bach Khoa Petroleum Materials Trading JSC	-	-			0	0	Mr Pham Van Ky is the CEO
II	Phạm Thị Ly	-	Member of BoD, Deputy General Director			1,379,700	7.02%	
1	Lưu Thị Nhâm	-	-			0	0	Mother

2	Phạm Văn Kỳ	-	Chairman		3,547,800	18.06%	Brother
3	Phạm Thị Chi	-	-		0	0	Sister
4	Kiều Hữu Sang	-	-		0	0	Husband
5	Kiều Hữu Cừ	-	-		0	0	Father in law
6	Phạm Thị Thóa	-	-		0	0	Mother in law
7	Kiều Hữu Khôi	-	-		0	0	Son
8	Kiều Lan Phương	-	-		0	0	Daughter
9	Kiều Hạ Linh	-	-		0	0	Daughter
10	Hà Thị Kim Oanh	-	-		0	0	Sister in law
11	Phạm Văn Trọng	-	-		161,838	0.82%	Brother in law
III	Nguyễn Văn Song	-	Member of the BOD		70,092	0.36%	
1	Phạm Thị Thúc	-	-		0	0	Mother
2	Bùi Đức Thụ	-	-		0	0	Father in law
3	Đào Thị Vui	-	-		0	0	Mother in law
4	Bùi Thị Huệ	-	-		0	0	Wife
5	Nguyễn Bùi Đăng Khoa	-	-		0	0	Son
6	Nguyễn Bùi Đăng Khôi	-	-		0	0	Son
7	Nguyễn Văn Bằng	-	-		0	0	Brother
8	Đặng Thị Duyên	-	-		0	0	Sister in law
9	Nguyễn Thị Thủy	-	-		0	0	Sister
10	Vũ Hữu Hiếu	-	-		0	0	Brother in law

IV	Nguyễn Văn Ngọc	-	Independent member of BoD			4,158	0.02%	
1	Nguyễn Thị Rìa	-	-			0	0	Mother in law
2	Hà Thị Thu	-	-			0	0	Wife
3	Nguyễn Quốc Khánh	-	-			0	0	Son
4	Nguyễn Khánh Hưng	-	-			0	0	Son
5	Nguyễn Phúc Thọ	-	-			0	0	Brother
6	Cao Thị Thuý	-	-			0	0	Sister in law
V	Nguyễn Thị Thà	-	Member of BoD - CEO			209,520	1.07%	
1	Nguyễn Văn Thìn	-	-			0	0	Father
2	Nguyễn Thị Thon	-	-			0	0	Sister
3	Lưu Văn Trường	-	-			0	0	Brother in law
4	Nguyễn Thị Thơ	-	-			0	0	Sister
5	Nguyễn Văn Hát	-	-			0	0	Brother in law
6	Nguyễn Văn Thực	-	-			0	0	Brother
7	Lưu Thị Nhện	-	-			0	0	Sister in law
VI	Cao Thị Phương	-	Head of Board of Supervisors			88,074	0.45%	
1	Cao Văn Phiên	-	-			11	0.00%	Father
2	Cao Thị Kim Anh	-	-			0	0	Sister
3	Hoàng Trung Dũng	-	-			11	0.00%	Brother in law
4	Cao Thị Thắm	-	-			11	0.00%	Sister
5	Hoàng Anh Tuấn	-	-			0	0	Brother in law

6	Cao Ngọc Ánh	-	-	-	11	0.00%	Sister
7	Nguyễn Bá Duy	-	-	-	0	0	Husband
8	Nguyễn Huy Hoàng	-	-	-	11	0.00%	Father in law
9	Nguyễn Thị Liên	-	-	-	11	0.00%	Mother in law
10	Nguyễn Gia Long	-	-	-	0	0	Son
11	Nguyễn Phú Trọng	-	-	-	0	0	Son
VII	Hồ Thị Hương	-	-	Member of Board of Supervisors	9,021	0.05%	
1	Hồ Văn Quang	-	-	-	0	0	Father
2	Lê Thị Nhụy	-	-	-	0	0	Mother
3	Hồ Thị Xuân	-	-	-	0	0	Sister
4	Hồ Văn Vinh	-	-	-	0	0	Brother
5	Hồ Thị Thu	-	-	-	0	0	Sister
6	Đặng Duy Khoa	-	-	-	0	0	Son
7	Hồ Thái Hùng	-	-	-	0	0	Brother in law
8	Nguyễn Thị Hạnh	-	-	-	0	0	Sister in law
9	Nguyễn Hữu Hùng	-	-	-	0	0	Brother in law
VIII	Nguyễn Thị Thu Hương	-	-	Member of Board of Supervisors	0	0%	
1	Nguyễn Đình Tiến	-	-	-	0	0	Father
2	Vũ Thị Dinh	-	-	-	0	0	Mother
3	Nguyễn Văn Tuấn	-	-	-	0	0	Brother
4	Nguyễn Thị Tâm	-	-	-	0	0	Sister

5	Phí Thanh Hiền	-	-			0	0	Husband
6	Phí Thanh Dương	-	-			0	0	Daughter
7	Phí Phương Thảo	-	-			0	0	Daughter
8	Phí Thảo Anh	-	-			0	0	Daughter
9	Phí Tiến Dũng	-	-			0	0	Father in law
10	Phạm Thị Thìn					0	0	Mother in law
11								
12	Lê Thị Chính					0	0	Sister in law
IX	Phạm Thị Thu Phương		Chief Accountant			12,960	0.07%	
1	Nguyễn Thị Hoài	-	-			0	0	Mother
2	Phạm Minh Tiến	-	-			0	0	Brother
3	Phạm Thị Thúy Hương	-	-			136	0.001%	Sister
4	Trần Đình Phong	-	-			0	0	Brother in law
5	Đông Thị Khánh Linh	-	-			0	0	Daughter
6	Đông Duy Khánh	-	-			0	0	Son
X	Nguyễn Thị Thanh Hà		Corporate governance Officer			0	0%	
1	Nguyễn Mạnh Thanh	-	-			0	0	Father
2	Thái Kim Nga	-	-			0	0	Mother
3	Nguyễn Đức Hùng	-	-			0	0	Brother

2. Transactions of internal persons and affiliated persons with share of the company:

No,	Transaction executor	Relationship with internal person	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing
			Number	Percentage	Number	Percentage	
1	Phạm Văn Kỳ	Chairman	3,285,000	18.06%	3,547,800	18.06%	Rewarding in dividend issuance
2	Phạm Thị Ly	Member of BoD, Deputy General Director	1,277,500	7.02%	1,379,700	7.02%	Rewarding in dividend issuance
3	Nguyễn Văn Ngọc	Member of BoD	3,850	0.02%	4,158	0.02%	Rewarding in dividend issuance
4	Nguyễn Thị Thà	Member of BoD, CEO	194,000	1.066%	209,520	1.066%	Rewarding in dividend issuance
5	Hồ Văn Kiểm	Member of BoD	64,900	0.36%	70,092	0.36%	Rewarding in dividend issuance
6	Cao Thị Phương	Head of Board of Supervisors	103,163	0.57%	88,074	0.45%	Rewarding in dividend issuance Selling share
7	Hồ Thị Hương	Members of Board of Supervisors	8,353	0.046%	9,021	0.046%	Rewarding in dividend issuance
8	Nguyễn Thị Thu Hương	Members of Board of Supervisors	7,000	0.038%	0	0%	Selling share
9	Phạm Thị Thu Phương	Chief Accountant	12,000	0.066%	12,960	0.066%	Rewarding in dividend issuance

IX. Other significant issues: no

Recipients:

- HNX;
- Archived;

**CHAIRMAN OF THE BOARD
OF DIRECTORS**

(Sign, full name and seal)



Phạm Văn Kỳ

