

**MIZA CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM

**Independence – Freedom – Happiness**No. **300101/2026/CV-MZ**

*Explanation of profit after tax  
on the separate financial statements for  
the Quarter 4 of 2025*

*Hanoi, January 30, 2026*

**To:**                   - **The State Securities Commission**  
                              - **Hanoi Stock Exchange**

- *Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;*
- *Based on the results of production and business activities (separately) in the Quarter 4 of 2025 compared to the same period in 2024 of Miza Corporation Company.*

Miza Corporation (the "Company") (Stock symbol: MZG) would like to explain the fluctuations in profit after tax of business results on the Quarter 4 of 2025 Separate Financial Statements as follows:

*Unit: dong (VND)*

Target	The Quarter 4 of 2025	The Quarter 4 of 2024	Increase/decrease in 2025 compared to 2024	
			Value	Proportion
Gross profit from sale of goods	19.140.793.562	20.603.097.681	-1.462.304.119	-7,1%
Finance Income	11.280.162.098	25.705.310.277	-14.425.148.179	-56,1%
Finance Costs	10.932.276.982	9.378.216.494	1.554.060.488	16,6%
Selling and General Administration expenses	8.711.565.812	12.235.026.970	3.523.461.158	-28,8%
<b>Profit after corporate income tax</b>	<b>10.795.406.552</b>	<b>23.816.530.792</b>	<b>-13.021.124.240</b>	<b>-54,7%</b>

Profit after corporate income tax (on separate financial statements) in the Quarter 4 of 2025 decrease by VND 13,0 billion (equivalent to an decrease of 54,7%) over the same period in 2024, mainly due to fluctuations in financial revenue targets (decrease VND 14,4 billion).

Specifically, in the Quarter 4 of 2025, the Company recorded VND 10,0 billion in profit divided from the subsidiary (Miza Nghi Son Co., Ltd.), decrease VND 15,0 billion over the same period in 2024 (VND 25,0 billion).

Hence, it is the main reason for the net profit after corporate income tax on the Quarter 4 of 2025 separate financial statements fluctuating in comparison with the same period in 2024.

Respect./.

**Recipient:**

- As above;
- BOD, GD, BOS (for information);
- For the HR Department to file

