



**JOINT STOCK COMPANY
VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

CONSOLIDATED FINANCIAL STATEMENTS

QUARTER IV OF 2025



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CONSOLIDATED BALANCE SHEET

As at December 31, 2025

| Mã số | ASSETS | Note | 31/12/2025 VND | 01/01/2025 VND |
|-------|--|-------------|------------------------|------------------------|
| 100 | A. CURRENT ASSETS | | 627.069.568.624 | 508.803.291.524 |
| 110 | I. Cash and cash equivalents | 3 | 137.256.040.362 | 101.678.180.741 |
| 111 | 1. Cash | | 71.365.040.362 | 34.118.348.682 |
| 112 | 2. Cash equivalents | | 65.891.000.000 | 67.559.832.059 |
| 120 | II. Short-term financial investment | 4 | 140.767.301.286 | 126.507.301.286 |
| 121 | 1. Trading securities | | 287.396.250 | 287.396.250 |
| 122 | 2. Provision for devaluation of trading securities | | (85.094.964) | (85.094.964) |
| 123 | 3. Investment held until maturity | | 140.565.000.000 | 126.305.000.000 |
| 130 | III. Current receivables | | 283.740.104.647 | 187.800.932.934 |
| 131 | 1. Short - term trade receivables | | 178.800.149.218 | 139.118.816.565 |
| 132 | 2. Short - term prepayment to suppliers | 6 | 27.043.187.662 | 37.879.934.634 |
| 135 | 3. Receivables from short-term loans | | 11.400.000.000 | 12.100.000.000 |
| 136 | 4. Other short - term receivables | 8 | 178.033.163.187 | 39.202.311.107 |
| 137 | 5. Provision for short-term doubtful receivables | | (111.686.109.871) | (40.649.843.823) |
| 139 | 6. Missing assets awaiting resolution | 9 | 149.714.451 | 149.714.451 |
| 140 | IV. Inventories | 11 | 57.429.122.037 | 86.450.771.143 |
| 141 | 1. Inventories | | 81.138.167.215 | 95.192.503.514 |
| 149 | 2. Provision for devaluation of inventory | | (23.709.045.178) | (8.741.732.371) |
| 150 | V. Other current assets | | 7.877.000.292 | 6.366.105.420 |
| 151 | 1. Short - term prepaid expenses | 17 | 6.795.949.488 | 4.883.856.410 |
| 152 | 2. Deductible VAT | | 145.258.208 | 793.482.819 |
| 153 | 3. Taxes and other receivables from the State budget | 37 | 935.792.596 | 688.766.191 |
| 200 | B. NON- CURRENT ASSETS | | 194.400.894.224 | 237.278.082.177 |
| 210 | I. Long - term receivables | | 18.351.192.740 | 18.351.192.740 |
| 212 | 1. Long-term advance payments to sellers | 6 | 18.215.447.540 | 18.215.447.540 |
| 216 | 2. Other long - term receivables | 8 | 135.745.200 | 135.745.200 |
| 220 | II. Fixed assets | | 104.061.277.260 | 113.677.950.123 |
| 221 | 1. Tangible fixed assets | | 69.974.380.627 | 78.943.369.438 |
| 222 | - - Cost | | 238.763.327.602 | 237.468.485.755 |
| 223 | - - Accumulated depreciation value | | (168.788.946.975) | (158.525.116.317) |
| 227 | 2. Intangible fixed assets | | 34.086.896.633 | 34.734.580.685 |
| 228 | - - Cost | | 46.104.084.706 | 46.104.084.706 |
| 229 | - - Accumulated depreciation value | | (12.017.188.073) | (11.369.504.021) |
| 230 | III. Investment real estate | | 8.799.944.019 | 9.616.450.537 |
| 231 | - - Cost | | 41.120.042.125 | 41.120.042.125 |
| 232 | - - Accumulated depreciation value | | (32.320.098.106) | (31.503.591.588) |
| 240 | IV. Long-term unfinished assets | 12 | 13.581.736.397 | 18.477.720.942 |
| 242 | 1. Construction in progress costs | | 13.581.736.397 | 18.477.720.942 |
| 250 | V. Long-term financial investment | 4 | 42.484.521.047 | 69.306.411.992 |
| 252 | 1. Invest in joint ventures and affiliated companies | | 44.284.521.047 | 71.106.411.992 |
| 254 | 2. Provision for long-term financial investments | | (1.800.000.000) | (1.800.000.000) |
| 260 | VI. Other non - current assets | | 7.122.222.761 | 7.848.355.843 |
| 261 | 1. Long - term prepaid expenses | 17 | 5.789.444.505 | 6.627.133.525 |
| 262 | 2. Deferred tax assets | 61.a | 1.332.778.256 | 1.221.222.318 |
| 270 | TOTAL ASSETS | | 821.470.462.848 | 746.081.373.701 |

CONSOLIDATED BALANCE SHEET (Continued)
As at December 31, 2025

| Code | RESOURCES | Note | 31/12/2025 | 01/01/2025 |
|------------|---|-----------|------------------------|------------------------|
| | | | VND | VND |
| 310 | I. Current liabilities | | 126.631.300.744 | 113.763.634.855 |
| 311 | 1. Short - term trade payable | 20 | 74.557.764.922 | 53.859.947.294 |
| 312 | 2. Short - term advances from customers | 36 | 12.930.278.323 | 21.367.886.258 |
| 313 | 3. Taxes and other payables to the State budget | 37 | 3.688.072.574 | 2.491.646.859 |
| 314 | 4. Payables to employees | | 9.004.062.854 | 9.641.614.247 |
| 315 | 5. Short - term accrued expenses | 38 | 5.591.751.204 | 4.078.591.776 |
| 317 | 6. Payable according to construction contract plan progress | | - | 1.642.227.593 |
| 318 | 7. Short-term unearned revenue | 39 | 347.900.000 | 573.537.500 |
| 319 | 8. Other short - term payables | 40 | 10.040.323.665 | 13.583.546.719 |
| 320 | 9. Short - term borrowings and finance lease liabilities | 41 | 8.665.000.000 | 3.519.779.000 |
| 321 | 10. Provision for short-term payables | | - | 988.182.356 |
| 322 | 11. Bonus and welfare fund | | 1.806.147.202 | 2.016.675.253 |
| 330 | II. Long-term debt | | 78.784.493.770 | 81.600.569.196 |
| 333 | 1. Long-term costs | | 15.720.017.195 | 12.962.237.505 |
| 337 | 2. Other long-term payables | 40 | 37.063.324.147 | 37.396.424.091 |
| 341 | 3. Deferred corporate income tax payable | 61.b | 26.001.152.428 | 31.241.907.600 |
| 400 | D. OWNER'S EQUITY | | 616.054.668.334 | 550.717.169.650 |
| 410 | I. Owner's equity | 45 | 616.054.668.334 | 550.717.169.650 |
| 411 | 1. Owner's equity | | 438.000.000.000 | 438.000.000.000 |
| 411a | - Ordinary shares with voting rights | | 438.000.000.000 | 438.000.000.000 |
| 415 | 2. Treasury shares | | (13.064.698.855) | (13.064.952.951) |
| 416 | 3. Difference in asset revaluation | | (19.974.146.692) | (19.974.146.692) |
| 418 | 4. Development investment fund | | 53.234.772.220 | 53.234.868.452 |
| 420 | 5. Other funds belong to equity | | 26.619.705 | 26.619.705 |
| 421 | 6. Retained earnings | | 22.191.396.160 | (41.533.795.260) |
| 421a | - Accumulated retained earnings brought forward | | (46.887.610.680) | (35.260.159.132) |
| 421b | - Retained earnings for the current year | | 69.079.006.841 | (6.273.636.128) |
| 429 | 8. Non - Controlling shareholder interests | | 135.640.725.796 | 134.028.576.396 |
| 440 | TOTAL RESOURCES | | 821.470.462.848 | 746.081.373.701 |

Prepared by



Le Huu Nghi

Chief Accountant



Vu Van Tuan

Ha Noi, 30 January 2026

Deputy General Director



Nguyễn Quốc Hưng

CONSOLIDATED BUSINESS PERFORMANCE REPORT

Quarter IV 2025

| Code | Item | Note | From 01/10/2025 to 31/12/2025 | From 01/10/2024 to 31/12/2024 | Accumulated from 01/01/2025 to 31/12/2025 | Accumulated from 01/01/2024 to 31/12/2024 |
|------|--|------|----------------------------------|----------------------------------|---|---|
| | | | | | VND | VND |
| 01 | 1. Revenues from sales and service provisions | 51 | 109,150,325,867 | 112,675,789,986 | 390,610,026,144 | 296,566,640,509 |
| 02 | 2. Revenue deductions | 52 | - | - | 110,350,047 | 58,962,384 |
| 10 | 3. Net revenues from sales and service provisions | | 109,150,325,867 | 112,675,789,986 | 390,499,676,097 | 296,507,678,125 |
| 11 | 4. Cost of goods sold | 53 | 93,800,911,139 | 93,112,570,254 | 288,616,723,096 | 191,252,495,452 |
| 20 | 5. Gross profit from sales and service provisions | | 15,349,414,728 | 19,563,219,732 | 101,882,953,001 | 105,255,182,673 |
| 21 | 6. Financial income | 54 | 152,229,502,732 | 5,712,319,103 | 158,970,848,734 | 11,561,100,483 |
| 22 | 7. Financial expense | 55 | 134,628,004 | 120,820,724 | 291,684,579 | 723,058,331 |
| 23 | <i>Including: Interest expense</i> | | 131,464,438 | 26,573,536 | 158,476,686 | 473,281,838 |
| 24 | 8. Phần lãi hoặc lỗ trong công ty liên doanh, liên kết | | 1,095,651,130 | (1,336,650,115) | 1,273,211,367 | (1,282,188,097) |
| 25 | 9. Selling expense | 56 | 10,199,700,351 | 328,002,698 | 41,784,751,864 | 38,599,395,577 |
| 26 | 10 Enterprise administrative expense | 57 | 88,501,152,582 | 12,813,460,666 | 145,288,365,265 | 74,912,525,411 |
| 30 | 11. Net profit from operations | | 69,839,087,653 | 10,676,604,632 | 74,762,211,394 | 1,299,115,740 |
| 31 | 12. Other income | 58 | 940,040,762 | 1,417,082,114 | 6,538,271,609 | 7,415,023,796 |
| 32 | 13. Other expenses | 59 | 258,576,584 | 18,922,288 | 2,756,394,515 | 578,209,462 |
| 40 | 14. Other profit | | 681,464,178 | 1,398,159,826 | 3,781,877,094 | 6,836,814,334 |

CONSOLIDATED BUSINESS PERFORMANCE REPORT (continued)

Quarter IV 2025

| | | | | | | |
|----|-----|--|-----------------|----------------|-----------------|-----------------|
| 50 | 15. | Net profit before tax | 70.520.551.831 | 12.074.764.458 | 78.544.088.488 | 8.135.930.074 |
| 51 | 16. | Current corporate income tax expense | 2.735.118.177 | 1.040.532.672 | 6.296.990.223 | 3.567.668.480 |
| 52 | 17. | Deferred corporate income tax expense | (7.121.784.813) | 359.093.160 | (5.352.311.110) | 4.235.411.079 |
| 60 | 18. | Deferred corporate income tax expense | 74.907.218.467 | 10.675.138.626 | 77.599.409.375 | 332.850.515 |
| 61 | 19. | Profit for the year attributable to the Parent Company | 71.737.461.245 | 6.152.421.816 | 69.079.006.841 | (6.273.636.128) |
| 62 | 20. | Profit after tax attributable to non-controlling interests | 3.169.757.222 | 4.522.716.810 | 8.520.402.534 | 6.606.486.643 |
| 70 | 21. | Earnings per share | | | 158 | (14) |
| 71 | 22. | Diluted earnings per share | | | 177 | - |

Prepared by


Le Huu Nghi

Chief Accountant


Vu Van Tuan



Hà Nội, 30 January 2026

CONSOLIDATED STATEMENT OF CASH FLOWS
(According to direct method)
For the fiscal year ending December 31, 2025

| Code | Item | Note | Accumulated from 01/01/2025 to 31/12/2025 | Accumulated from 01/01/2024 to 31/12/2024 |
|------|---|------|---|---|
| | | | VND | VND |
| | I. Cash flows from operating activities | | | |
| 01 | 1. <i>Net profit before tax</i> | | 78.544.088.488 | 8.135.930.074 |
| | 6. <i>Adjustments for:</i> | | | |
| 02 | - Depreciation and amortisation | | 12.115.203.954 | 8.885.492.337 |
| 03 | - Provision for bad debts / impairment | | 14.432.743.843 | 4.359.060.618 |
| 04 | - Foreign exchange gains/(losses) arising from revaluation of foreign currency monetary items | | 50.511.215 | (59.433.317) |
| 05 | - Gains/(losses) from investing activities | | (164.801.066.664) | (11.127.876.400) |
| 06 | - Interest expense | | 79.590.030 | 473.281.838 |
| 07 | - Other adjustments | | - | - |
| 08 | 14. <i>Operating profit before changes in working capital</i> | | (59.578.929.134) | 10.666.455.150 |
| 09 | - Increase (Decrease) in receivables | | (30.034.358.224) | 86.462.156.095 |
| 10 | - Increase (Decrease) in inventories | | 9.514.697.473 | 3.260.679.372 |
| 11 | - Increase (Decrease) in payables | | (31.149.877.174) | (67.796.688.124) |
| 12 | - Increase (Decrease) in prepaid expenses | | (893.267.466) | (2.292.581.377) |
| 14 | - Interest paid | | (167.184.146) | (458.640.742) |
| 15 | - Corporate income tax paid | | (4.855.756.520) | (3.611.690.179) |
| 16 | - Other cash receipts from operating activities | | (150.060.988) | - |
| 17 | - Other cash payments from operating activities | | (2.586.773.128) | (3.119.347.764) |
| 20 | <i>Net cash flows from operating activities</i> | | (119.901.509.307) | 23.110.342.431 |
| | II. Cash flows from investing activities | | | |
| 21 | 1. Purchase of property, plant and equipment | | (713.326.546) | (4.672.508.208) |
| 22 | 2. Proceeds from disposal of PPE | | (122.882.228) | 42.727.273 |
| 23 | 3. Investments in other entities | | (83.563.478.591) | (240.250.000.000) |
| 24 | 4. Proceeds from disposal of investments | | 244.904.498.974 | 233.492.500.000 |
| 27 | 5. Cash receipts from interest income, dividends and profit distributions | | 12.662.253.886 | 16.570.373.476 |
| 30 | <i>Net cash flows from investing activities</i> | | 173.167.065.495 | 5.183.092.541 |
| | III. Cash flows from financing activities | | | |
| 33 | 1. Cash receipts from borrowings | | 17.130.000.000 | 13.435.292.684 |

**VIETNAM ELECTRONICS AND INFORMATICS
JOINT STOCK CORPORATION**

No. 15 Tran Hung Dao, Cua Nam Ward, Hanoi City

FORM NO. B01-DN/HN

Issued according to Circular No. 202/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance

| | | | | |
|----|----|--|-------------------------|-------------------------|
| 34 | 2. | Cash payments for repayment of borrowings | (11.984.779.000) | (43.423.613.684) |
| 36 | 3. | Dividends and profits paid to owners | (22.937.724.100) | (3.197.171.700) |
| 40 | | <i>Net cash flows from financing activities</i> | <i>(17.792.503.100)</i> | <i>(33.185.492.700)</i> |
| 50 | | Net cash flows during the year | 35.473.053.088 | (4.892.057.728) |
| 60 | | Cash and cash equivalents at the beginning of the year | 101.678.180.741 | 106.526.049.577 |
| 61 | | Effect of changes in foreign exchange rates on cash and cash equivalents | 104.806.533 | 44.188.892 |
| 70 | | Cash and cash equivalents at the end of the year | 137.256.040.362 | 101.678.180.741 |

Prepared by



Le Huu Nghi

Chief Accountant



Vu Van Tuan

Ha Noi, 30 January 2026

Deputy General Director



Nguyen Quoc Hung

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the Consolidated Financial Statements.)

1. CHARACTERISTICS OF ENTERPRISES' OPERATION

1.1 FORM OF CAPITAL OWNERSHIP

Vietnam Electronics and Informatics Joint Stock Corporation (hereinafter referred to as "the Corporation"), formerly known as Vietnam Electronics and Informatics Corporation, was established under Decision No. 1116/QĐ/ TCCBHT dated October 27, 1995 of the Minister of Heavy Industry (now the Ministry of Industry and Trade) and operates under Business Registration Certificate No. 109811 issued by Hanoi Department of Planning and Investment on November 23, 1995. The Corporation changed its form to a Joint Stock Corporation according to Decision No. 2511/QĐ-BCN dated September 14, 2006 and Decision No. 05/QĐ-BCN dated January 2, 2007 of the Ministry of Industry (now the Ministry of Industry and Trade) and officially operated in the form of a Joint Stock Corporation from March 1, 2007 according to Business Registration Certificate No. 0103016007 dated February 28, 2007, Registered the 5th change (Reissued Business Registration Certificate No.: 0100103351) on December 4, 2017 and the 7th change on March 29, 2023 by the City Department of Planning and Investment Hanoi issued.

The Corporation's headquarters is at No. 15 Tran Hung Dao Street, Phan Chu Trinh, Hoan Kiem District, Hanoi. Transaction office of the Corporation at 11th Floor, MIPEC Building, 229 Tay Son, Dong Da District, Hanoi City.

The Corporation's charter capital is 438,000,000,000 VND (Four hundred thirty-eight billion VND).

The total number of employees of the Corporation as of December 31, 2025 is 69 people (as of January 1, 2025, it is 71 people).

1.2 BUSINESS FIELD

The main production and business activities of the Corporation are:

- Design, production, assembly, fabrication of equipment, component equipment systems, detailed electronic - information technology components, telecommunications equipment, medical electronics, electronics - automation, electrical household and specialized machines;
- Manufacturing equipment, products, components and detailed materials related to electronics - information technology, telecommunications equipment, medical electronics and electronics;
- Implementing services in the field of electronics and information technology (research, training, information technology transfer, investment consulting, construction, maintenance, acting as agents and distributors for Offices, etc.) Corporation Department at home and abroad);
- Real estate business and office rental.

1.3 NORMAL PRODUCTION AND BUSINESS CYCLES

The Corporation's normal production and business cycle is carried out within a period of no more than 12 months.

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

1. CHARACTERISTICS OF ENTERPRISES' OPERATION (CONTINUED)

1.4 CORPORATION STRUCTURE

| STT | Name | Address | Business industry | Ownership | Voting rights |
|------------|---|--|---|-----------|---------------|
| I | Dependent accounting unit | | | | |
| 1 | Viettronics College of Technology | No. 118 Cat Bi, Hai An District, Hai Phong City | Train | 100% | 100% |
| II | Subsidiary company | | | | |
| 1 | Viettronics Thu Duc Joint Stock Company | 15C Nguyen Van Troi, Ward 12, Phu Nhuan District, Ho Chi Minh | Manufacturing, trading, processing electrical and electronic products | 97,01% | 97,01% |
| 2 | Binh Hoa Electronics Joint Stock Company | 204 No Trang Long Street, Ward 12, Binh Thanh District, Ho Chi Minh | Manufacturing, trading and selling electrical and electronic products | 51,00% | 51,00% |
| 3 | Viettronics Tan Binh Joint Stock Company | 248A No Trang Long, Ward 12, Binh Thanh District, Ho Chi Minh | Manufacturing and installation of electronic equipment | 55,54% | 55,54% |
| 4 | Bien Hoa Electronics Joint Stock Company | 52-54 Nguyen Hue, Ben Nghe Ward, District 1, Ho Chi Minh | Manufacture of electronic products | 51,00% | 51,00% |
| 5 | Viettronics Construction Joint Stock Company | 5th floor, Sudico building, Me Tri street, Nam Tu Liem district, Hanoi | Supervision and construction of electrical projects | 70,97% | 65,00% |
| 6 | Viettronics Industrial Joint Stock Company | 11th floor, MIPEC building, 229 Tay Son, Dong Da District, Hanoi City | Manufacture of electronic products | 92,47% | 91,86% |
| III | Joint venture and affiliated company | | | | |
| 1 | Viettronimex Joint Stock Company | 74 – 76 Nguyen Hue, District 1, Ho Chi Minh | Buy and sell electronic equipment and components | 42,16% | 42,16% |
| 2 | Phu Tho Hoa Electronic Mechanical Joint Stock Company | 1026B Luy Ban Bich, Hoa Thanh ward, Tan Phu district, Ho Chi Minh | Manufacturing and assembling electronic equipment | 33,77% | 33,77% |
| 3 | Vietnam Computer Joint Stock Company | 26 Ly Tu Trong, Ben Nghe Ward, District 1, Ho Chi Minh | Buy and sell electronic equipment and components | 28,52% | 28,52% |
| 4 | High-tech Medical Electronics Company | 48BT3 – Linh Dam Peninsula Villa Area, Hoang Mai, Hanoi City | Production, Trade and services | 49% | 49% |
| 5 | DM Vina Company Limited | Lot CN07 Binh Xuyen II Industrial Park, Ba Hien, Binh Xuyen, Vinh Phuc | Manufacture of products from plastic | 41,74% | 41,74% |
| IV | Investments in joint ventures and associates are accounted for using the cost method | | | | |
| 1 | Thu Duc 1 Electronics JSC | 30 Do Xuan Hop, Phuoc Long A Ward, HCM City | Manufacture of electronic products | 34,92% | 34,92% |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

2. APPLIED ACCOUNTING STANDARDS AND REGIME

2.1 APPLIED ACCOUNTING STANDARDS AND REGIME

The Corporation applies accounting standards, Vietnam's corporate accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, circulars guiding the implementation of accounting standards, accounting of the Ministry of Finance, other legal regulations related to the preparation and presentation of financial statements.

The accompanying financial statements are not intended to reflect the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam..

2.2 BASIS OF CONSOLIDATION

The consolidated financial statements of the Corporation are prepared by consolidating the financial statements of the Corporation and those of entities over which the Corporation has control (the subsidiaries). Control is achieved when the Corporation has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

All material intercompany transactions and balances between the Corporation and its subsidiaries, and among subsidiaries, are eliminated on consolidation.

Non-controlling interests in a subsidiary comprise interests that are directly and indirectly held through other subsidiaries. The determination of such interests is based on the respective direct and indirect ownership interests of each party in the subsidiary, unless otherwise agreed. In cases where there is a difference between the ownership interest stated in the business registration certificate and the actual contributed capital, the interest is determined in accordance with the company charter or based on agreement among the parties.

Non-controlling interests in the net assets of consolidated subsidiaries are presented as a separate line item within equity in the consolidated statement of financial position.

The share of non-controlling interests in the results of operations of the Corporation is also presented as a separate line item in the consolidated statement of profit or loss.

Investments in Associates

An associate is an entity over which the Corporation has significant influence, but which is neither a subsidiary nor a joint venture of the Corporation. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but does not constitute control or joint control over those policies.

The results of operations, assets and liabilities of associates are accounted for in the consolidated financial statements using the equity method. Investments in associates are initially recognized in the consolidated statement of financial position at cost and subsequently adjusted for changes in the Corporation's share of the net assets of the associate after the acquisition date. Losses of an associate in excess of the Corporation's interest in that associate (including any long-term interests that, in substance, form part of the Corporation's net investment in the associate) are not recognized.

Goodwill

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

Goodwill arising on consolidation represents the excess of the cost of a business combination over the Corporation's interest in the fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary at the acquisition date. Goodwill is recognized as an intangible asset and is amortized on a straight-line basis over its estimated useful life of 10 years.

Upon disposal of a subsidiary, the unamortized carrying amount of goodwill relating to that subsidiary is included in the determination of the gain or loss on disposal.

2.3 FISCAL YEAR

The Corporation's fiscal year begins on January 1 and ends on December 31 of the calendar year. This financial report is prepared for the fourth quarter, ending December 31, 2025.

3. SIGNIFICANT ACCOUNTING POLICIES

The following are important accounting policies applied by the Corporation in preparing these Financial Statements:

3.1 ACCOUNTING ESTIMATES

The preparation of financial statements in accordance with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported data on liabilities, assets and presentation of accounts. potential liabilities and assets at the date of preparation of the Financial Statements as well as reported figures on revenue and expenses throughout the fiscal year. Actual business results may differ from estimates and assumptions.

3.2 FOREIGN CURRENCY

Transactions arising in foreign currencies are converted at the actual exchange rate applicable at the date of the transaction. Exchange rate differences arising from these transactions will be accounted for in revenue or expenses in the fiscal year..

The balance of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate at that date, specifically as follows::

- The exchange rate used to convert the balance of monetary assets is the buying exchange rate at the end of the accounting period of the Commercial Bank where the enterprise regularly has transactions. Foreign currency amounts are converted at the buying exchange rate of the bank where the Corporation opens its account.
- The exchange rate used to convert the balance of payables to currency is the selling exchange rate at the end of the accounting period of the Commercial Bank where the enterprise regularly has transactions..

The exchange rate difference due to the reassessment of the ending balance after clearing the increase and decrease difference, the remaining difference is accounted for in financial revenue or financial expenses in the year..

3.3 CASH AND CASH EQUIVALENTS

Cash is a general indicator reflecting all available cash of the enterprise at the time of reporting, including cash in the enterprise's fund, demand deposits in banks recorded and reported in Vietnam Dong. (VND), in accordance with the provisions of Accounting Law No. 88/2015/QH13 dated November 20, 2015, effective from January 1, 2017.

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of investment, are easily convertible into a known amount of cash and have no risk of conversion into cash. at the time of reporting, in accordance with the provisions of Vietnamese Accounting Standard No. 24 - Cash flow statement

3.4 FINANCIAL INVESTMENTS

Investment held until maturity

CHeld-to-maturity investments include investments that the Corporation has the intention and ability to hold until maturity. The Corporation's held-to-maturity investments are term bank deposits.

Held-to-maturity investments are recognized starting from the date of purchase and are determined at their initial value based on the purchase price and costs related to the purchase transaction of the investments. Interest income from held-to-maturity investments after the purchase date is recorded on the income statement on an accrual basis. Interest earned before the Corporation holds it is recorded as a deduction from the original price at the time of purchase.

Held-to-maturity investments are determined at cost less provision for doubtful debts.

When there is solid evidence that part or all of the investment may not be recoverable and the amount of loss can be reliably determined, the loss is recorded in financial expenses during the year and reduced. Direct investment value.

Invest in Subsidiaries

A subsidiary is an enterprise controlled by the Corporation. Control is achieved when the Company has the ability to control the financial and operating policies of the investee enterprise in order to obtain economic benefits from that enterprise's activities..

An investment is considered to have control of the invested entity when the Corporation holds more than 50% of the ownership of that entity unless that ownership is not associated with control. If the Corporation does not hold more than 50% ownership of another entity, the Company can still gain control of the entity if the Company has:

- (i) Rights greater than 50% of the unit's voting rights thanks to an agreement with other investors;
- (ii) The right to govern the financial and operating policies of the entity under a regulation or agreement;
- (iii) The right to govern the financial and operating policies of the entity under a regulation or agreement;
- (iv) Right to appoint and dismiss the majority of members of the Board of Directors (or an equivalent management body) of the unit; or
- (v) The right to vote in decisions at meetings of the Board of Directors (or equivalent management body) of the unit.

The time of initial recognition of an investment in a Subsidiary acquired during the year is the date on which the Corporation achieves actual control over the invested entity. On the Corporation's financial statements, investments in Subsidiaries are presented at cost (purchase price and related direct purchase costs) less provision for investment losses. The investment loss provision is based on the value of accumulated losses on the subsidiary's financial statements and can be reversed when profitable. The increase or decrease in the provision for devaluation of financial investments is accounted for in financial expenses during the year.

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

Invest in affiliated companies

An associate is a company over which the Corporation has significant influence but does not have control over the financial and operating policies and is not a subsidiary or joint venture of the Corporation. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but not control or joint control over those policies..

Investments in subsidiaries and affiliated companies are initially recorded at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recorded according to the fair value of the non-monetary asset at the time of arising..

Dividends and profits of periods before the investment is purchased are accounted for as a decrease in the value of that investment itself. Dividends and profits of periods after the investment is purchased are recorded as revenue.

Loss provisions for investments in subsidiaries and affiliated companies are made at the time of preparing financial statements when investments in subsidiaries and affiliated companies decline compared to their value. original, the Corporation makes provisions as follows:

- For investments in subsidiaries or affiliated companies with shares listed on the market or the fair value of the investment is reliably determined, provisioning is based on the market value of the shares..
- For investments whose fair value cannot be determined at the time of reporting, provisions are made at a level equal to the difference between the actual capital contributions of the parties in subsidiaries, affiliated companies and equity. Actual ownership is multiplied by the Corporation's capital contribution ratio compared to the total actual capital contribution of the parties in subsidiaries and affiliated companies..

If a subsidiary or affiliated company is the subject of a consolidated financial statement, the basis for determining loss provisions is the consolidated financial statement..

Increases and decreases in provisions for investment losses in subsidiaries and affiliated companies that need to be appropriated at the closing date of preparing financial statements are recorded in financial expenses..

3.5 ACCOUNTS RECEIVABLE

Receivables are presented at book value less provisions for doubtful debts.

The classification of receivables is carried out according to the following principles:

- Receivables from customers reflect receivables of commercial nature arising from purchase - sale transactions between the Corporation and buyers who are independent units of the Corporation..
- Internal receivables reflect receivables from affiliated units without legal status, dependent accounting.
- Other receivables reflect non-commercial receivables, not related to purchase - sale transactions.

Provision for bad debts of the Corporation is made according to current regulations.

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

The increase or decrease in the provision for bad debts at the closing date of preparing the financial statements is accounted for in enterprise management expenses..

3.6 INVENTORY

Inventories are determined on the basis of the lower of cost and net realizable value.

The original cost of inventory includes the costs of bringing the inventory to its present location and condition, including: purchase price, non-refundable taxes, shipping, handling, and insurance costs. management during the purchasing process, standard loss, and other costs directly related to the purchase of inventory.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to sell them..

The Corporation applies the regular declaration method to account for inventory. The selling price of inventory is calculated using the monthly weighted average method.

Method of setting up provisions for devaluation of inventory: Provision for devaluation of inventory is established for each inventory item that has a decline in value (original price greater than net realizable value). Increases and decreases in inventory balances that need to be appropriated at the closing date of preparing the interim financial statements are recorded in the cost of goods sold during the year..

3.7 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. The historical cost of tangible fixed assets includes all costs that the Corporation must spend to acquire the fixed assets up to the time the assets are put into a ready-to-use state. Costs incurred after initial recognition are only recorded as an increase in the historical cost of a fixed asset if these costs definitely increase future economic benefits due to the use of that asset. Incurred costs that do not satisfy the above conditions are recorded as production and business costs during the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. Depreciation years for tangible fixed assets are as follows:

| <i>Asset type</i> | <i>Time of use (years)</i> |
|---------------------------------------|----------------------------|
| - Houses, architectural objects | 20 - 25 |
| - Machinery and equipment | 05 - 10 |
| - Means of transport and transmission | 06 - 10 |
| - Management equipment and tools | 03 - 08 |

3.8 COSTS OF UNPROGRESSIVE CONSTRUCTION

The Corporation's construction in progress costs are equipment that is in the process of investment, procurement and installation, not yet put into use, and capital construction projects that are in the process of being built and have not yet been tested. collected and put into use at the time of closing the financial statements. These assets are recorded at cost. This original price includes: costs of goods and services payable to contractors and suppliers, related interest costs during the investment period and other reasonable costs directly related to the formation of the project. become property later. These costs will be converted to the original cost of fixed assets according to the provisional price (if there is no approved settlement) when the assets are handed over and put into use..

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

3.9 LIABILITIES

Liabilities are payments to suppliers and other entities. Liabilities include accounts payable to suppliers and other payables. Liabilities are not recorded as lower than payment obligations.

The classification of liabilities is carried out according to the following principles:

- Payables to suppliers include commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity from the buyer, including payables between the parent company and subsidiaries, joint ventures, and associates;
- Other payables include non-commercial payables not related to the purchase, sale, or provision of goods and services.

3.10 LOANS AND FINANCIAL LEASES

Loans and financial lease liabilities are recorded on the basis of receipts, bank documents, contracts and loan and financial lease contracts.

Loans are tracked by subject, term, and currency.

3.11 RECORDING OF REVENUE AND INCOME

Revenue from sales of goods and rendering of services is recognized when the risks, rewards and ownership of the goods are transferred to the buyer; It is probable that the economic benefits will flow to the Corporation and the costs associated with the transaction can be measured reliably.

Revenue from sales of products and goods

Revenue from the sale of goods and finished products is recognized when all five (5) following conditions are simultaneously satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the products or goods;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services);
- The Company has obtained or will obtain economic benefits associated with the transaction; and
- Identify the costs associated with sales transactions.

Service revenue

Revenue from a service transaction is recognized when the outcome of the transaction can be reliably measured. In cases where a service transaction involves multiple periods, revenue is recognized in a period based on the results of the work completed at the closing date of the financial statements of that period. The outcome of a service transaction is determined when all four (4) of the following conditions are satisfied:

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

- Revenue is measured reliably; When a contract provides that the buyer has the right to return the purchased services under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the services provided;
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the reporting date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial revenue

Interest from long-term investments is estimated and recognized as the right to receive interest from the investee companies is established.

Interest from bank deposits is recognized based on the periodic announcement of the bank, interest on loans is recognized based on the time and actual interest rate of each period.

Dividends and distributed profits

Dividends and distributed profits are recognized when the Corporation receives the right to receive dividends or profits from capital contributions.

3.12 TAXES AND OTHER PAYABLES TO THE STATE

Value Added Tax (VAT)

Enterprises apply the declaration and calculation of VAT according to the guidance of current tax law with a VAT rate of 10%.

Corporate income tax

Corporate income tax represents the total value of the current tax payable.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit as presented in the Income Statement because it excludes income or expenses that are taxable or deductible in other years (including losses carried forward, if any) and in addition, it excludes items that are not taxable or deductible.

Corporate income tax is calculated at the tax rate in effect at the end of the financial year of 20% of taxable income.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority.

Other taxes

Other taxes and fees are declared and paid by the enterprise to the local tax authority in accordance with current tax laws in Vietnam.

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

3.13 RELATED PARTIES

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Related parties include:

- Enterprises that directly or indirectly control, or are controlled by, or are under common control with the Corporation, including the parent company, subsidiaries of the same Group, joint ventures, jointly controlled entities, and associates.
- Individuals who have direct or indirect voting power in the Reporting enterprises that gives them significant influence over the enterprise, key management personnel having authority and responsibility for planning, directing and controlling the activities of the Corporation, including close members of the family of these individuals.
- Enterprises in which the voting power of the individuals listed above is directly or indirectly held or such person is able to exercise significant influence over the enterprise.

In considering each possible related party relationship, attention is paid to the substance of the relationship, not merely the legal form. Accordingly, all transactions and balances with related parties of the Corporation during 2024 are presented in the notes below.

3.14 DEPARTMENT REPORT

During the year, the Corporation's main activities were the supply and installation of electronic equipment for projects and most of the activities took place within the territory of Vietnam. The Company's activities in other business areas other than the supply and installation of electronic equipment for projects as well as outside the territory of Vietnam accounted for an insignificant proportion. Therefore, the Corporation decided not to prepare segment reports by geographical area and business area.

4. CASH AND CASH EQUIVALENTS

| | 31/12/2015 | 01/01/2015 |
|------------------|-------------------------------|-------------------------------|
| | VND | VND |
| Cash on hand | 792.739.527 | 1.128.836.118 |
| Non term deposit | 70.572.300.835 | 32.989.512.564 |
| Cash equivalents | 65.891.000.000 | 67.559.832.059 |
| | <u>137.256.040.362</u> | <u>101.678.180.741</u> |

5. INVESTMENTS HOLD TO MATH

Held to maturity investments

| | | 31/12/2025 | | | 01/01/2025 |
|-----------------|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | | Original cost | Book value | Original cost | Book value |
| | | VND | VND | | VND |
| Short-term | | 140.565.000.000 | 140.565.000.000 | 126.305.000.000 | 126.305.000.000 |
| - Term deposits | | 140.565.000.000 | 140.565.000.000 | 126.305.000.000 | 126.305.000.000 |
| | | <u>140.565.000.000</u> | <u>140.565.000.000</u> | <u>126.305.000.000</u> | <u>126.305.000.000</u> |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

b) Trading securities

| | 31/12/2025 | | | | 01/01/2025 | | | |
|---------------------------|--------------------|--------------------|---------------------|--|--------------------|--------------------|---------------------|--|
| | Original cost | Fair value | Provision | | Original cost | Fair value | Provision | |
| | VND | VND | VND | | VND | VND | VND | |
| - Stock investments | 287.396.250 | 202.301.286 | (85.094.964) | | 287.396.250 | 202.301.286 | (85.094.964) | |
| Mai Linh Group JSC shares | 287.396.250 | 202.301.286 | (85.094.964) | | 287.396.250 | 202.301.286 | (85.094.964) | |
| | <u>287.396.250</u> | <u>202.301.286</u> | <u>(85.094.964)</u> | | <u>287.396.250</u> | <u>202.301.286</u> | <u>(85.094.964)</u> | |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

6. CUSTOMER RECEIVABLES

| | 31/12/2025 | 01/01/2025 |
|---|------------------------|------------------------|
| | VND | VND |
| Investment trade for urban development one member limited company | 6.719.409.000 | 2.653.678.000 |
| Phu Tho General Hospital Company Limited | 2.800.000.000 | 2.800.000.000 |
| Long Hoi Electricity Investment and Construction Joint Stock Company | 2.866.772.115 | 2.866.772.115 |
| Khang Phuc Hain Investment and Import-Export Limited Liability Co | 22.176.666.534 | 22.176.666.534 |
| AKA Vietnam Joint Stock Company | 22.453.643.706 | 23.203.643.706 |
| Project Management Board of Power Plant 1 - Branch of Vietnam Electricity Group | 7.577.594.392 | - |
| GTTEL Information Technology and Communications Company Limited | 12.773.211.222 | 397.848.900 |
| Vietnam Oil and Gas Power Corporation - JSC - Ha Tinh Oil and Gas Power Company | 7.707.210.000 | - |
| Chan Hung Technical Services Trading Joint Stock Company | 23.230.273.588 | - |
| Saigon Post and Telecommunication Services JSC | 3.249.190.948 | - |
| Diamond 97 Maternity Hospital Joint Stock Company | 1.100.000.000 | - |
| Incotec International Technology and Communications JSC | 6.865.849.178 | 6.865.849.178 |
| Canada Ginseng Investment JSC | 1.771.044.137 | 1.771.044.137 |
| Vtrek Viet Nam Co., Ltd. | 1.412.829.625 | - |
| Faiwong Acoustic Technology Vietnam Co., Ltd. | 1.508.131.376 | - |
| Tohozince Co., LTD | 730.213.423 | - |
| Kien Quang Co., LTD | 2.671.677.540 | 2.671.677.540 |
| Thu Duc 1 Electronics JSC | 4.591.426.963 | 4.591.426.963 |
| Fitness SQ Brothers Co.,LTD | 1.397.987.095 | - |
| Trung Nam Hydropower JSC | 992.001.169 | 992.001.169 |
| Pharmacy Pharmaceutical JSC | 3.865.015.701 | - |
| Architecture and Environment Company | 1.159.358.266 | 1.159.358.266 |
| Phuoc Thanh Construction JSC | 1.830.013.264 | - |
| - Other trade receivables | 37.350.629.976 | 66.968.850.057 |
| | 178.800.149.218 | 139.118.816.565 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

7. ADVANCES TO SUPPLIERS

| | 31/12/2025 | | 01/01/2015 | |
|---|-----------------------|-------------------------|-----------------------|------------------------|
| | Value | Provision | Value | Provision |
| | VND | VND | VND | VND |
| a) Short-term | | | | |
| - Xin Ying Global Limited | 4.960.882.650 | (4.960.882.650) | 4.960.882.650 | - |
| - Foshan Runpeng Electronic Limited Company | 1.803.716.580 | (1.803.716.580) | 1.803.716.580 | (1.803.716.580) |
| - M Thang Co.,ltd | 900.000.000 | (900.000.000) | 900.000.000 | - |
| - Technical & Environmental Trading Co., Ltd. | 675.552.398 | (675.552.398) | 675.552.398 | - |
| - ECA technology Co.,ltd | 270.000.000 | (270.000.000) | 270.000.000 | - |
| - Ngan Thinh Services & Trading Co., Ltd | 4.854.351.000 | (4.854.351.000) | 4.854.351.000 | (4.854.351.000) |
| - Xpad Co.,ltd | 9.860.069.072 | - | 10.491.048.027 | - |
| - Binh An sevice & technology JSC | 796.898.900 | - | - | - |
| -Advances to other suppliers | 2.921.717.062 | (472.890.401) | 13.924.383.979 | (521.000.000) |
| | 27.043.187.662 | (13.937.393.029) | 37.879.934.634 | (7.179.067.580) |
| b) Long-term | | | | |
| District 2 Public Utility Services Co., Ltd | 18.215.447.540 | - | 18.215.447.540 | - |
| Other Advances to suppliers | - | - | - | - |
| | 18.215.447.540 | - | 18.215.447.540 | - |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

8. OTHER RECEIVABLES

| | 31/12/2025 | | 01/01/2015 | |
|--|------------------------|-------------------------|-----------------------|-------------------------|
| | Value | Provision | Value | Provision |
| | VND | VND | VND | VND |
| a) Short-term | | | | |
| - Receivables from equalization | 42.217.500 | - | 46.417.500 | - |
| - Receivables from interest of deposit, loan | 2.235.480.438 | - | 1.888.631.782 | - |
| - Advances | 15.145.541.024 | (264.065.622) | 14.981.947.979 | - |
| - Deposits | 86.326.464 | - | 112.297.275 | - |
| - On behalf payments | 463.067.885 | - | - | - |
| - Others | 160.060.529.876 | (13.459.830.822) | 22.173.016.571 | (11.127.476.144) |
| | 178.033.163.187 | (13.723.896.444) | 39.202.311.107 | (11.127.476.144) |
| a) Long-term | | | | |
| - Receivables from equalization | 96.245.200 | - | 96.245.200 | - |
| - Deposits | 39.500.000 | - | 39.500.000 | - |
| - Lending | - | - | - | - |
| | 135.745.200 | - | 135.745.200 | - |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

9. BAD DEBTS

| | 31/12/2025 | | 01/01/2025 | |
|---|-----------------------|----------------------|-----------------------|----------------------|
| | Original cost | Recoverable value | Original cost | Recoverable value |
| | VND | VND | VND | VND |
| a) Trade receivables | 79.006.087.093 | 3.020.825.084 | 19.760.204.539 | 2.782.821.213 |
| Binh Hoa Electronics JSC | 3.772.258.106 | | 3.774.418.106 | |
| Kien Quang Co.,ltd | 2.671.677.540 | | 2.671.677.540 | |
| Thu Duc 1 Electronics JSC | 668.107.020 | | 668.107.020 | |
| Ngan Long Trading Private Enterprise | 97.369.095 | | 97.369.095 | |
| Binh Minh Trading & Services JSC | 273.131.651 | | 273.131.651 | |
| Mr Huynh Anh Hiep | 61.972.800 | | 64.132.800 | |
| Bien Hoa Electronics JSC | 5.137.698.385 | - | 5.182.315.123 | 196.500.000 |
| Saigon Post & Telecommunications Services JSC | 3.249.190.948 | | 3.249.190.948 | |
| Bach Viet Manufacturing, Trading & Services Co., Ltd | 747.000.000 | | 747.000.000 | |
| Other customers | 1.141.507.437 | | 1.186.124.175 | 196.500.000 |
| Vietronics Thu Duc JSC | 12.006.720.379 | 3.020.825.084 | 6.184.871.116 | 2.586.321.213 |
| Thu Duc 1 Electronics JSC | 3.923.319.943 | | 3.923.319.943 | 377.841.994 |
| Incotec International Technology & Communications JSC | 6.865.849.178 | | - | |
| Other customers | 1.217.551.258 | 3.020.825.084 | 2.261.551.173 | 2.208.479.219 |
| Vietronics Contruction JSC | 2.777.023.275 | - | 587.070.283 | - |
| AKA Viet Nam JSC | 2.189.952.992 | | - | |
| Hanoi Golf Joint Venture Company | 484.966.883 | | 484.966.883 | |
| Dong Da Technology Development and Trading Co., Ltd | 102.103.400 | | 102.103.400 | |
| Vietronics Industrial JSC | 2.146.372.076 | - | 1.103.481.107 | - |
| CDC Industrial Electronics Company | 455.085.690 | | 455.085.690 | |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

9. BAD DEBTS (continued)

| | | | | |
|---|-----------------------|----------------------|-----------------------|----------------------|
| Viettronics Dong Da JSC | 484.501.900 | | 484.501.900 | |
| Trung Nam Hydropower JSC | 992.001.169 | | - | |
| Other customers | 214.783.317 | | 163.893.517 | |
| Viettronics Tan Binh JSC | 1.977.679.795 | - | 1.825.308.238 | - |
| Other customers | 1.977.679.795 | | 1.825.308.238 | |
| Viettronics head office | 51.188.335.077 | - | 1.102.740.566 | - |
| AKA Viet Nam JSC | 20.263.690.714 | | - | |
| Khang Phuc Hain Investment and Import-Export Limited Liability Company | 22.176.666.534 | | - | |
| Phu Tho General Hospital Company Limited | 2.800.000.000 | | - | |
| Urban development investment and trade one-member limited liability company | 2.653.678.000 | | - | |
| Others | 3.294.299.829 | - | 1.102.740.566 | - |
| b) Prepayments to suppliers | 29.916.388.294 | 5.988.645.260 | 20.102.266.080 | 1.795.722.356 |
| Viettronics head office | 4.926.851.000 | - | 4.854.351.000 | - |
| Ngan Thinh Services & Trading Co., Ltd | 4.854.351.000 | - | 4.854.351.000 | - |
| Others | 72.500.000 | - | - | - |
| Viettronics Thu Duc JSC | 2.211.866.981 | 852.348.919 | 2.677.065.499 | 852.348.919 |
| Foshan Runpeng Electronic Limited Company | 1.803.716.580 | - | 1.803.716.580 | - |
| Xin Ying Global Limited | - | - | - | - |
| Other customers | 408.150.401 | 852.348.919 | 873.348.919 | 852.348.919 |
| Viettronics Industrial JSC | 2.075.552.398 | - | 500.000.000 | - |
| Nhi Ha Trading & Advertising Co., Ltd | 500.000.000 | - | 500.000.000 | - |
| Engineering & Environmental Trading Company Limited (ENTECH) | 675.552.398 | - | - | - |
| M Thang Co.,ltd | 900.000.000 | - | - | - |
| Other customers | 362.240.060 | - | - | - |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

9. BAD DEBTS (continued)

| | | | | |
|--|------------------------|----------------------|-----------------------|----------------------|
| c) Other receivables | 17.836.230.978 | 5.136.296.341 | 9.611.438.357 | 943.373.437 |
| Binh Hoa Electronics JSC | 6.719.188.518 | - | 6.719.188.518 | - |
| Ngan Long Trading Private Enterprise | 2.570.029.600 | - | 2.570.029.600 | - |
| Kien Quang Co.,ltd | 2.200.000.000 | - | 2.200.000.000 | - |
| Tecco Group JSC | 1.949.158.918 | - | 1.949.158.918 | - |
| Viettronics Industrial JSC | 2.757.042.460 | 375.296.341 | 1.580.107.721 | 375.296.341 |
| Viettronics Dong Da JSC | 1.508.127.600 | 375.296.341 | 1.508.127.600 | 375.296.341 |
| Other customers | 1.248.914.860 | - | 71.980.121 | - |
| Viettronics Tan Binh JSC | - | - | 412.142.118 | 118.077.096 |
| Other customers | - | - | 412.142.118 | 118.077.096 |
| Vietronics Thu Duc JSC | 8.360.000.000 | 4.761.000.000 | 900.000.000 | 450.000.000 |
| Vietronics Thu Duc 1 JSC | 900.000.000 | - | 900.000.000 | 450.000.000 |
| Other customers | 7.460.000.000 | 4.761.000.000 | - | - |
| Viettronics head office | 2.503.646.877 | - | 2.459.411.224 | - |
| Ngan Thinh Services & Trading Co., Ltd | 2.107.997.573 | - | 2.107.997.573 | - |
| Others | 395.649.304 | - | 351.413.651 | - |
| | 108.922.475.387 | 9.009.470.344 | 39.862.470.619 | 4.578.543.569 |

10. INVENTORIES

| | 31/12/2025 | | 01/01/2025 | |
|------------------------|-----------------------|-------------------------|-----------------------|------------------------|
| | Original cost | Provision | Original cost | Provision |
| | VND | VND | VND | VND |
| - Goods in transit | - | - | - | - |
| - Raw material | 8.791.955.755 | (3.632.987.223) | 9.380.203.188 | (2.500.797.586) |
| - Tools, supplies | 191.274.909 | (75.848.878) | 170.845.168 | (74.748.878) |
| - Work in process | 27.232.901.436 | (20.695.324) | 34.699.986.422 | (20.695.324) |
| - Finished goods | 31.000.914.933 | (16.934.077.593) | 27.879.030.574 | (3.770.628.252) |
| - Goods | 13.921.120.182 | (3.045.436.160) | 22.353.500.849 | (2.374.862.331) |
| - Goods on consignment | - | - | 708.937.313 | - |
| | 81.138.167.215 | (23.709.045.178) | 95.192.503.514 | (8.741.732.371) |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

11. COST OF CONSTRUCTION OF UNFINISHED BUILDINGS

| | <u>31/12/2025</u> | <u>01/01/2025</u> |
|---|-----------------------|-----------------------|
| | VND | VND |
| Construction in progress | 13.581.736.397 | 14.848.306.396 |
| - No. 6 Pham Van Hai Project | 9.330.512.273 | 9.330.512.273 |
| - Construction Works at Viettronics College of Technology | 621.809.578 | 621.809.578 |
| - Project at 15C Nguyen Van Troi | 3.629.414.546 | - |
| - Head Office Construction Project in Cau Giay, Hanoi | - | 4.895.984.545 |
| - Other projects | | 3.629.414.546 |
| | <u>13.581.736.397</u> | <u>18.477.720.942</u> |

VIETNAM ELECTRONICS AND INFORMATICS JOINT STOCK CORPORATION

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(These notes are an integral part and should be read in conjunction with the interim financial statements)

12. TANGIBLE FIXED ASSETS

| | Buildings | Machinery, equipment | Transportation equipment | Management equipment | Others | Total |
|---|------------------------|-------------------------|-----------------------------|-------------------------|--------------------|------------------------|
| | VND | VND | VND | VND | VND | VND |
| Original cost | | | | | | |
| As at opening year | 164.516.027.090 | 51.746.702.356 | 19.818.686.036 | 902.320.273 | 484.750.000 | 237.468.485.755 |
| - Purchase | - | 1.637.741.414 | - | 435.548.768 | - | 2.073.290.182 |
| - Finished construction investment | - | - | - | - | - | - |
| - Others increase | - | - | - | - | - | - |
| - Transferring into investment properties | - | - | - | - | - | - |
| - Liquidating, disposed | - | - | (778.448.335) | - | - | (778.448.335) |
| - Others decrease | - | - | - | - | - | - |
| As at closing year | 164.516.027.090 | 53.384.443.770 | 19.040.237.701 | 1.337.869.041 | 484.750.000 | 238.763.327.602 |
| Accumulated depreciation | | | | | | |
| As at opening year | 98.365.399.589 | 41.152.363.673 | 18.072.123.024 | 809.643.602 | 125.586.429 | 158.525.116.317 |
| - Depreciation | 3.924.763.332 | 6.709.002.374 | 294.549.605 | 53.369.934 | 60.593.748 | 11.042.278.993 |
| - Others increase | - | - | - | - | - | - |
| - Transferring into investment properties | - | - | - | - | - | - |
| - Liquidating, disposed | - | - | (778.448.335) | - | - | (778.448.335) |
| - Others decrease | - | - | - | - | - | - |
| As at closing year | 102.290.162.921 | 47.861.366.047 | 17.588.224.294 | 863.013.536 | 186.180.177 | 168.788.946.975 |
| Net carrying amount | | | | | | |
| As at opening year | 66.150.627.501 | 10.594.338.683 | 1.746.563.012 | 92.676.671 | 359.163.571 | 78.943.369.438 |
| As at closing year | 62.225.864.169 | 5.523.077.723 | 1.452.013.407 | 474.855.505 | 298.569.823 | 69.974.380.627 |

In which:

- Cost of fully depreciated tangible fixed assets but still in use: vnd 102,519,432,136 vnd (As At 01/01/2025 : vnd 101,358,685,318)

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

13. INTANGIBLE FIXED ASSETS

| | Land use rights | Right issues | Copyrights, license of invention | ... | Others | Total |
|--|-----------------------|--------------------|-------------------------------------|-----|----------------------|-----------------------|
| | VND | VND | VND | VND | VND | VND |
| Original cost | | | | | | |
| As at opening year | 43,964,970,144 | 868,793,440 | - | - | 1,270,321,122 | 46,104,084,706 |
| - Purchase | - | - | - | - | - | - |
| - Intra company created | - | - | - | - | - | - |
| - Increase due to consolidated business: | - | - | - | - | - | - |
| - Other increase | - | - | - | - | - | - |
| - Liquidating, disposed | - | - | - | - | - | - |
| - Others decrease | - | - | - | - | - | - |
| As at closing year | 43,964,970,144 | 868,793,440 | - | - | 1,270,321,122 | 46,104,084,706 |
| Accumulated depreciation | | | | | | |
| As at opening year | 9,357,098,213 | 788,793,444 | - | - | 1,223,612,364 | 11,369,504,021 |
| - Depreciation | 609,000,552 | 20,000,004 | - | - | 18,683,496 | 647,684,052 |
| - Others increase | - | - | - | - | - | - |
| - Liquidating, disposed | - | - | - | - | - | - |
| - Other decrease | - | - | - | - | - | - |
| As at closing year | 9,966,098,765 | 808,793,448 | - | - | 1,242,295,860 | 12,017,188,073 |
| Net carrying amount | | | | | | |
| As at opening year | 34,607,871,931 | 79,999,996 | - | - | 46,708,758 | 34,734,580,685 |
| As at closing year | 33,998,871,379 | 59,999,992 | - | - | 28,025,262 | 34,086,896,633 |

In which:

- Cost of fully depreciated tangible fixed assets but still in use: VND 1,856,915,067 (As at 01/01/2025; VND 1,856,915,067)

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14. INVESTMENT IN JOINT VENTURES AND ASSOCIATES

| | 31/12/2025 | | | 01/01/2025 | | | | |
|---|--|------------------|---------------------------------|----------------|---------|------------------|---------------------------------|----------------|
| | Địa chi | Tỷ lệ lợi ích | Tỷ lệ quyền biểu quyết | Giá trị ghi sổ | Địa chi | Tỷ lệ lợi ích | Tỷ lệ quyền biểu quyết | Giá trị ghi sổ |
| | | | | VND | | VND | VND | VND |
| - | Computer and Communications Joint Stock Company | | | | | 35,70% | 35,70% | 26.922.550.462 |
| - | Viettronimex JSC | 42,16% | 42,16% | 14.490.547.317 | | 42,16% | 42,16% | 14.688.139.478 |
| - | Phu Tho Hoa Electronic Mechanical Joint Stock Company | 33,77% | 33,77% | 2.891.664.598 | | 33,77% | 33,77% | 2.891.776.448 |
| - | Vietnam Computer Joint Stock Company | 35,70% | 35,70% | 943.357.133 | | 35,70% | 35,70% | 948.017.451 |
| - | DM Vina Co.,Ltd | 41,74% | 41,74% | 5.898.838.178 | | 41,74% | 41,74% | 6.287.011.834 |
| - | Amec High-Tech Medical Investment Company Limited | 49,00% | 49,00% | - | | 49,00% | 49,00% | - |
| - | Binh Minh Trading & Services JSC (2) | 30,00% | 30,00% | - | | 0 | 0 | - |
| - | Belco Ha Noi JSC | 38,00% | 38,00% | - | | 38,00% | 38,00% | - |
| - | Viettronics Vinh Phuc JSC | 43,57% | 43,57% | 18.260.113.820 | | 43,57% | 43,57% | 17.568.916.319 |
| - | Viettronics Thu Duc 1 JSC | 36,00% | 36,00% | 1.800.000.000 | | 36,00% | 36,00% | 1.800.000.000 |
| | | | | 44.284.521.047 | | | | 71.106.411.992 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

15. TRADE PAYABLES

| | 31/12/2025 | | 01/01/2025 | |
|---|------------------------|-----------------------|------------------------|-----------------------|
| | Outstanding balance | Amount can be paid | Outstanding balance | Amount can be paid |
| | VND | VND | VND | VND |
| Shenzhen Fudio Technology Co., Ltd | 2.935.773.816 | 2.935.773.816 | - | - |
| Dong Anh Electrical Equipment Manufacturing JSC | 7.597.171.121 | 7.597.171.121 | 7.597.171.121 | 7.597.171.121 |
| K&C Trading & Services Co., Ltd | 1.785.138.106 | 1.785.138.106 | - | - |
| Công Ty TNHH Công Nghệ Tiến Vinh | 501.150.029 | 501.150.029 | - | - |
| Hoa Phat Educational Books & Equipment JSC | 594.399.995 | 594.399.995 | - | - |
| Dai Phuc Manufacturing & Trading Co., Ltd. | 2.028.646.657 | 2.028.646.657 | 2.028.646.657 | 2.028.646.657 |
| Minh Phu Construction Investment Consulting & Trading JSC | 3.044.762.664 | 3.044.762.664 | - | - |
| E - SERVICES JSC | 3.594.429.809 | 3.594.429.809 | - | - |
| HK Investment & Trading JSC | 2.222.014.885 | 2.222.014.885 | 5.724.629.173 | 5.724.629.173 |
| O & C Technical Trading JSC | 7.850.148.074 | 7.850.148.074 | 3.352.750.439 | 3.352.750.439 |
| MEDITRONIC JSC | 4.534.830.000 | 4.534.830.000 | 4.534.830.000 | 4.534.830.000 |
| ESE CORP Energy Saving JSC | 6.591.083.832 | 6.591.083.832 | 6.091.063.662 | 6.091.063.662 |
| Tien Phat Smart Technology JSC | 7.296.917.300 | 7.296.917.300 | 3.995.196.522 | 3.995.196.522 |
| Teksom Engineering Technology Co., Ltd. | 7.553.065.800 | 7.553.065.800 | - | - |
| Others | 16.428.232.834 | 16.428.232.834 | 20.535.659.720 | 20.535.659.720 |
| | 74.557.764.922 | 74.557.764.922 | 53.859.947.294 | 53.859.947.294 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

16. ADVANCE PAYMENT FROM CUSTOMERS

| | 31/12/2025 | 01/01/2025 |
|--|-----------------------|-----------------------|
| | VND | VND |
| a)Short-term | | |
| Tam Thanh Phat Energy Engineering JSC | 10.705.150.977 | 10.705.150.977 |
| Northern Power Construction Projects Management Board – Branch of the National Power Transmission Corporation | 814.736.814 | |
| Other | 1.410.390.532 | 10.662.735.281 |
| | <u>12.930.278.323</u> | <u>21.367.886.258</u> |

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17. TAXES AND OTHER PAYABLES TO THE STATE

| | Receivable at the opening year | Payable at the opening year | Payable arise in the year | Amount paid in the year | Receivable at the closing year | Payable at the closing year |
|------------------------------|-----------------------------------|--------------------------------|------------------------------|----------------------------|-----------------------------------|--------------------------------|
| | VND | VND | VND | VND | VND | VND |
| Value added tax | 15.667.895 | 1.243.209.344 | 2.164.760.062 | 2.196.256.994 | 717.565.467 | 1.285.251.465 |
| Special sale tax | - | - | - | - | - | - |
| Export, import duties | - | - | - | - | - | - |
| Business income tax | 631.609.901 | 1.046.254.336 | 1.074.617.422 | 1.300.000.000 | 216.738.734 | 2.254.698.400 |
| Personal income tax | 41.488.395 | 77.537.113 | 400.949.155 | 340.698.906 | 1.488.395 | 94.748.209 |
| Natural resource tax | - | - | - | - | - | - |
| Property tax and land rental | - | 124.646.066 | 3.599.518.309 | 3.907.495.426 | - | 53.374.500 |
| Environmental protection tax | - | - | - | - | - | - |
| Other taxes | - | - | 8.000.000 | 8.000.000 | - | - |
| Fees and other obligations | - | - | - | - | - | - |
| | 688.766.191 | 2.491.646.859 | 7.247.844.948 | 7.752.451.326 | 935.792.596 | 3.688.072.574 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

18. OTHER PAYABLES

| | 31/12/2025 | 01/01/2025 |
|--|-----------------------|-----------------------|
| | VND | VND |
| a) Short-term | 10.040.323.665 | 13.583.546.719 |
| Surplus of assets awaiting resolution | - | - |
| - Trade union fund | 3.166.993.417 | 7.094.895.700 |
| - Social insurance | 311.055.749 | 330.716.953 |
| - Health insurance | - | 13.424.895 |
| - Unemployment insurance | - | - |
| - Payables on equalization | - | - |
| - Short-term deposits, collateral received | 25.927.500 | 25.927.500 |
| - Dividend, profit payables | 3.688.130.150 | 3.600.956.150 |
| - Interest payables | 2.848.216.849 | 2.517.625.521 |
| - Others | - | - |
| | 10.040.323.665 | 13.583.546.719 |
| b) Long-term | | |
| - Long-term deposits, collateral received | 37.063.324.147 | 37.396.424.091 |
| - Dividend, profit payables | - | - |
| - Interest payables | - | - |
| - Others | - | - |
| | 37.063.324.147 | 37.396.424.091 |

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(These notes are an integral part and should be read in conjunction with the interim financial statements)

19. LOAN AND FINANCE LEASE LIABILITIES

| | 01/01/2025 | | Interim | | 31/12/2025 | |
|--|---------------------|--------------------|----------|----------|---------------------|--------------------|
| | Outstanding balance | Amount can be paid | Increase | Decrease | Outstanding balance | Amount can be paid |
| | VND | VND | VND | VND | VND | VND |
| Short-term loans | 930.000.000 | 930.000.000 | - | - | 930.000.000 | 930.000.000 |
| - Short-term loans | 465.000.000 | 465.000.000 | - | - | 465.000.000 | 465.000.000 |
| - Mr Nguyen Khang Trang | 317.000.000 | 317.000.000 | - | - | 317.000.000 | 317.000.000 |
| - Mr Nguyen Duc Tuong | 148.000.000 | 148.000.000 | - | - | 148.000.000 | 148.000.000 |
| - BIDV VN | | | | | | |
| - Vietinbank Viet Nam | | | | | | |
| Current portion of long-term loan | | | | | | |
| - ... | - | - | - | - | - | - |
| - Current portion of long-term loan ... | - | - | - | - | - | - |
| - Current portion of long-term loan ... | - | - | - | - | - | - |
| | 930.000.000 | 930.000.000 | - | - | 930.000.000 | 930.000.000 |

(*) Loans under Credit Contract No. 01/2025/324800/HĐTD dated 30 June 2025 with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), with the following key terms

- Credit limit: VND 130,000,000,000;
- Purpose: To supplement working capital, issue guarantees, and open L/Cs in support of the Company's production and business activities (excluding investment in fixed assets and financial investments);
- Credit limit period: Until 30 June 2026;
- Interest rate: As specified in each individual debt acknowledgment.

Personal loans with maturities of less than 12 months, unsecured, bearing interest rates ranging from 0% per annum to 5% per annum



NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

20. OWNER'S EQUITY

| | Contributed legal capital | Treasury stocks | Investment and development funds | Other funds belonging to owner's equity | Undistributed earnings | Non controlling interest | Total |
|--------------------------------------|---------------------------|------------------|----------------------------------|---|------------------------|--------------------------|-----------------|
| | VND | VND | VND | VND | VND | VND | VND |
| Previous year opening balance | 438.000.000.000 | (13.064.952.951) | 54.491.808.762 | 26.619.705 | (31.834.634.819) | 133.493.674.434 | 561.138.368.439 |
| Previous year increase in capital | - | - | - | - | - | - | - |
| Profit/loss of the previous year | - | - | - | - | (6.273.636.128) | 6.606.486.643 | 332.850.515 |
| Distribute profit | - | - | - | - | - | (5.204.604.000) | (5.204.604.000) |
| Buying treasury stock | - | - | - | - | - | - | - |
| Other increase | - | - | - | - | - | 167.850.097 | 167.850.097 |
| Previous year decrease in capital | - | - | - | - | - | - | - |
| Reissuing treasury stock | - | - | - | - | - | - | - |
| Other decrease | - | - | (1.256.940.310) | - | (3.425.524.313) | (1.034.830.778) | (5.717.295.401) |
| Previous year closing balance | 438.000.000.000 | (13.064.952.951) | 53.234.868.452 | 26.619.705 | (41.533.795.260) | 134.028.576.396 | 550.717.169.650 |
| Current year opening balance | 438.000.000.000 | (13.064.952.951) | 53.234.868.452 | 26.619.705 | (41.533.795.260) | 134.028.576.396 | 550.717.169.650 |
| Current year increase in capital | - | - | - | - | - | - | - |
| Profit/loss of the current year | - | - | - | - | 69.079.006.841 | 8.520.402.534 | 77.599.409.375 |
| Distribute profit | - | - | - | - | - | (5.172.255.837) | (5.172.255.837) |
| Buying treasury stock | - | - | - | - | - | - | - |
| Other increase | - | 254.096 | - | - | - | - | 254.096 |
| Current year decrease in capital | - | - | - | - | - | - | - |
| Reissuing treasury stock | - | - | - | - | - | - | - |
| Other decrease | - | - | (96.232) | - | (5.353.815.420) | (1.735.997.298) | (7.089.908.950) |
| Current year closing balance | 438.000.000.000 | (13.064.698.855) | 53.234.772.220 | 26.619.705 | 22.191.396.160 | 135.640.725.796 | 616.054.668.334 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

20.1. STATEMENT OF CHANGES IN EQUITY

| | Beginning | Rate |
|------------------------------------|------------------------|-------------|
| | VND | (%) |
| Invested capital of Parent company | 385.297.500.000 | 88% |
| Invested capital of others | 52.702.500.000 | 12% |
| - Other Shareholders | 52.702.500.000 | 12% |
| Treasury stock | - | 0% |
| | 438.000.000.000 | 100% |

21. TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

| | Year 2025 | Year 2024 |
|--|------------------------|------------------------|
| | VND | VND |
| Revenue from sale of finished goods, merchandise | 186.400.679.026 | 35.087.956.077 |
| Revenue from rendering of services | 197.888.591.125 | 137.597.163.141 |
| | 384.289.270.151 | 172.685.119.218 |

23. COSTS OF GOODS SOLD

| | Year 2025 | Year 2024 |
|--|------------------------|------------------------|
| | VND | VND |
| Costs of finished goods | 255.450.950.222 | 140.612.286.864 |
| Costs of services rendered | 18.196.907.493 | 49.733.363.991 |
| Provision for/reversal of provision inventories obsolescence | 14968865381 | 906844597 |
| | 288.616.723.096 | 191.252.495.452 |

24. FINANCE INCOME

| | Year 2025 | Year 2024 |
|---|------------------------|-----------------------|
| | VND | VND |
| Interest income, interest from loans | 8.974.998.725 | 7.757.669.127 |
| Payment discount, interest from installment sales | - | - |
| Gain from selling investments | 149.675.582.483 | - |
| Dividends, profits earned | - | - |
| Realized gain from foreign exchange difference | 228.348.032 | 59.433.317 |
| Unrealized gain from foreign exchange difference | 91.919.494 | 416.518.039 |
| Others | - | 3.327.480.000 |
| | 158.970.848.734 | 11.561.100.483 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

25. FINANCIAL EXPENSES

| | Year 2025 | Year 2024 |
|--|--------------------|--------------------|
| | VND | VND |
| Interest expenses | 158.476.686 | 473.281.838 |
| Realized loss from foreign exchange difference | 4.473.844 | 164.681.529 |
| Unrealized loss from foreign exchange difference | 128.734.049 | - |
| Provisions for devaluation of trading securities and investments | - | 85.094.964 |
| | 291.684.579 | 723.058.331 |

26. SELLING EXPENSES

| | Year 2025 | Year 2024 |
|---------------------------------|-----------------------|-----------------------|
| | VND | VND |
| Raw materials | 658.203.982 | 253.987.033 |
| Labor costs | 11.706.006.390 | 11.210.732.336 |
| Depreciation and amortisation | 5.428.183.405 | 6.048.932.505 |
| Expenses from external services | 4.094.605.000 | 3.908.903.388 |
| Other expenses by cash | 19.008.069.671 | 17.169.769.517 |
| Warranty expenses | 27.688.047 | 7.070.798 |
| Other deductions | 861.995.369 | - |
| | 41.784.751.864 | 38.599.395.577 |

27. GENERAL ADMINISTRATIVE EXPENSES

| | Year 2025 | Year 2024 |
|--|------------------------|-----------------------|
| | VND | VND |
| Raw materials | 729.507.588 | 1.117.637.110 |
| Labor costs | 38.899.073.738 | 37.467.017.908 |
| Depreciation and amortisation | 6.409.413.147 | 2.708.313.807 |
| Tax, Charge, Fee | 1.663.338.183 | 6.028.721.990 |
| Provision expenses/reversal of provision | 71.338.409.865 | 2.473.441.519 |
| Expenses from external services | 7.378.446.877 | 4.446.912.166 |
| Other expenses by cash | 18.870.175.867 | 20.670.480.911 |
| | 145.288.365.265 | 74.912.525.411 |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

28. OTHER INCOME

| | Year 2025 | Year 2024 |
|---|----------------------|----------------------|
| | VND | VND |
| Income from transferring, disposal fixed assets | 98.844.370 | 42.727.273 |
| Income from premises cooperation | 3.480.000.000 | 3.480.000.000 |
| Gain from revaluation of assets | - | - |
| Penalty fee collected | - | 3.219.818.182 |
| Tax deducted | - | - |
| Gain from commission unpaid to agents | - | - |
| Others | 2.959.427.239 | 672.478.341 |
| | 6.538.271.609 | 7.415.023.796 |

29. OTHER EXPENSE

| | Year 2025 | Year 2024 |
|------------------|----------------------|--------------------|
| | VND | VND |
| Penalty fee paid | 34.811.460 | 250.721.421 |
| Others | 2.721.583.055 | 327.488.041 |
| | 2.756.394.515 | 578.209.462 |

30. CURRENT BUSINESS INCOME TAX EXPENSE

| | Year 2025 | Year 2024 |
|---|----------------------|----------------------|
| | VND | VND |
| <i>Corporate income tax from main business activities</i> | | |
| Total profit before tax | 78.544.088.488 | 8.135.930.074 |
| | 6.296.990.223 | 3.567.668.480 |

31. BASIC EARNINGS PER SHARE

Earning per share distributed to common shareholders of the company is calculated as follows :

| | Year 2025 | Year 2024 |
|--|----------------|-----------------|
| | VND | VND |
| Profit after tax | 69.079.006.841 | (6.273.636.128) |
| Adjustment | - | - |
| - Dividends of common stocks | - | - |
| - Bonus and welfare funds distributed from after tax earning | - | - |
| - ... | - | - |
| Profit distributed for common stocks | 69.079.006.841 | (6.273.636.128) |
| Average circulated common stocks in the year | 438.000.000 | 438.000.000 |
| | 158 | (14) |

NOTES TO FINANCIAL STATEMENTS

(These notes are an integral part and should be read in conjunction with the interim financial statements)

32. BUSINESS AND PRODUCTIONS COST BY ITEMS

| | Year 2025 | Year 2024 |
|---------------------------------|------------------------|------------------------|
| | VND | VND |
| Raw materials | 243.352.309.885 | 142.297.535.473 |
| Labour | 68.537.774.358 | 57.167.884.112 |
| Provision expenses | | 2.473.441.519 |
| Depreciation and amortisation | 12.983.217.948 | 8.885.492.337 |
| Expenses from external services | 17.377.516.192 | 19.641.910.818 |
| Other expenses by cash | 55.293.043.127 | 50.405.991.973 |
| | 397.543.861.510 | 280.872.256.232 |

33. TRANSACTION AND BALANCES WITH RELATED PARTIES

33.1 Transactions with other related parties:

| Full Name | Position | Year 2025 | Year 2024 |
|--|------------------------------------|----------------------|----------------------|
| | | VND | VND |
| Remuneration to members of The Board of General Directors and The Board of Management | | | |
| Nguyen Van Dong | Chairman of the Board of Directors | 404.781.072 | 462.969.209 |
| Nguyen Van Hau | Board of member, Director | 55.902.000 | - |
| Le Thanh Tuan | Chairman of the Board of Directors | 48.000.000 | 48.000.000 |
| Vu Hai Vinh | Board of member | 407.312.022 | 542.269.209 |
| Do Thi Thuy Huong | Board of member | - | 313.297.915 |
| Nguyen Quoc Hung | Deputy General Director | 31.219.650 | - |
| Pham Nguyen Anh | Deputy General Director | 375.612.975 | 443.473.219 |
| Nguyen Trung Dung | Board of member | 366.490.113 | - |
| Giap Minh Trung | Deputy General Director | 342.554.679 | - |
| Van Viet Tuan | Deputy General Director | 96.000.000 | - |
| Vu Van Tuan | Chief Accountant | 279.325.952 | - |
| Tổng Cộng | | 2.407.198.463 | 1.810.009.552 |
| Remuneration of the Supervisory Board | | | |
| Vũ Hoài Anh | Head or supervisory Board | 373.702.975 | 430.673.219 |
| Nguyễn Văn Chính | Board of Supervisors | 36.000.000 | 36.000.000 |
| Phạm Trung Hoàng | Board of Supervisors | 36.000.000 | 36.000.000 |
| Tổng Cộng | | 445.702.975 | 502.673.219 |

Ha Noi, 30 January 2026

Prepared by



Le Huu Nghi

Chief Accountant



Vu Van Tuan

Deputy General Director



Nguyen Quoc Hung