

No.: 02-02/2026/BC-BQP

Ninh Binh, February 06, 2026

**REPORT ON THE CHANGE TO THE PLAN FOR THE USE OF PROCEEDS
/ FUNDS RAISED FROM THE OFFERING / INSUANCE**

*(Pursuant to the Certificate of Registration for Public Offering of Shares No. 455/GCN-UBCK
issued by the Chairman of the State Securities Commission of Vietnam on December 01, 2025)*

To: State Securities Commission of Vietnam

I. INTRODUCTION OF THE ISSUING ORGANIZATION

1. Name of the issuing organization (full name): **BINH THUAN HIGH QUALITY PLASTICS JOINT STOCK COMPANY**
2. Head office address: Lot CN-03, Dong Van IV Industrial Park, Le Ho Ward, Ninh Binh Province, Vietnam
3. Telephone: (84-24) 3388 8899 Fax: Website: bqp.com.vn
4. Charter capital:
 - Charter capital before the offering: 150,000,000,000 VND
 - Charter capital after the offering: 185,000,000,000 VND
5. Stock ticker symbol: BQP
6. Payment account opened at: Vietnam Joint Stock Commercial Bank for Industry and Trade – Bac Ha Noi Branch
Account number: 112002851737
7. Enterprise Registration Certificate No.: 0700823506 initially issued by the Ha Nam Provincial Department of Planning and Investment on January 29, 2019, amended for the 12th time by the Ninh Binh Provincial Department of Finance on September 04, 2025.
 - Main business lines: Manufacturing of plastic products (*Details: Manufacturing of plastic products; manufacturing of plastic packaging*).
 - Business line code: 2220
 - Main products/services: Plastic products
8. License for establishment and operation (*if required under specialized laws*): None

II. ISSUED SECURITIES

1. Name of securities: Shares of Binh Thuan High Quality Plastics Joint Stock Company



2. Type of securities: Ordinary shares
3. Par value: 10,000VND/share
4. Number of securities issued: 3,500,000 shares, of which:
5. Total capital / funds raised: 52,500,000,000 VND, of which the portion raised for projects: 0 VND (zero)
6. Closing date of the offering: February 03, 2026

III. PLAN FOR THE USE OF PROCEEDS / FUNDS RAISED FROM THE OFFERING / ISSUANCE

1. Plan for the use of proceeds / funds raised from the offering / issuance:

No.	Purpose of Fund Utilization	Amount (VND)	Expected Disbursement Period
1	Partial repayment of principal loan to Joint Stock Commercial Bank for Investment and Development of Vietnam – Hoan Kiem Branch	24,500,000.000	Quarter I/2026
2	Partial repayment of principal loan to Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ninh Binh Branch	28,000,000,000	From Quarter IV/2025 to Quarter I/2026
	TOTAL	52,500,000,000	

2. Revised Plan

No.	Use of Proceeds	Use of Funds under Resolution No. 04-10/2025/NQ-BQP (VND)	Revised Use of Funds under Resolution No. 02-02/2026/NQ-BQP (VND)	Difference (VND)	Expected Disbursement Time
1	Partial repayment of principal loan to Joint Stock Commercial Bank for Investment and Development of Vietnam – Hoan Kiem Branch	24,500,000,000	24,500,000,000	-	Quarter I/2026

No.	Use of Proceeds	Use of Funds under Resolution No. 04-10/2025/NQ-BQP (VND)	Revised Use of Funds under Resolution No. 02-02/2026/NQ-BQP (VND)	Difference (VND)	Expected Disbursement Time
2	Partial repayment of principal loan to Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ninh Binh Branch	28,000,000,000	3,000,000,000	(25,000,000,000)	Quarter I/2026
3	Partial repayment of principal loan to Vietnam Joint Stock Commercial Bank for Industry and Trade – Branch 12		25,000,000,000	25,000,000,000	Quarter I/2026
	TỔNG	52,500,000,000	52,500,000,000	-	

The value of the change under the revised plan for the use of proceeds is 25,000,000,000 VND (twenty-five billion Vietnamese dong), equivalent to 47.6% of the proceeds raised from the offering.

- Reason for the revision (if any): In line with the actual capital requirements at the current time.
- Basis for the revision: Resolution of the Board of Directors No. 02-02/2026/NQ-BQP dated February 06, 2026.
- Disclosure of the revised plan: The revised plan was disclosed on the official website of Binh Thuan High Quality Plastic Joint Stock Company (bqp.com.vn) on February 06, 2026.

Attachments:

- Resolution of the Board of Directors No. 02-02/2026/NQ-BQP dated February 06, 2026;

**BINH THUAN HIGH QUALITY PLASTIC
JOINT STOCK COMPANY**

LEGAL REPRESENTATIVE



LUONG HUU HOAN