



**HAI MINH CORPORATION**  
561A, Dien Bien Phu Street, Thanh My  
Tay Ward, Ho Chi Minh City

**THE SOCIALIST REPUBLIC OF VIET  
NAM**  
*Independence – Freedom – Happiness*  


No: ~~45~~**E**/2026/CV-HMH

Ho Chi Minh City, February 04, 2026

**To:**       - **State Securities Commission of Viet Nam;**  
              - **Hanoi Stock Exchange**

Hai Minh Corporation hereby explains the change in profit after tax in the separate financial statements for 2025 compared to 2024 as follows:

Profit after corporate income tax in 2025 amounted to vnd 22,071,386,665, an increase of vnd 7,397,933,105, equivalent to an increase of 50.42% compared to 2024. The above result was mainly attributable to profit from financial investment activities. Specifically, in 2025, profit from financial investment activities reached 174.15% of that in 2024, due to gains from capital investment activities and securities trading activities.

Hai minh corporation hereby explains the change in profit after tax in the consolidated financial statements for 2025 compared to 2024 as follows:

Consolidated profit after corporate income tax in 2025 increased by vnd 8,902,712,457, equivalent to an increase of 49.15% compared to 2024. The above result was attributable to a 191.40% increase in profit from financial activities in 2025 compared to 2024.

We hereby commit to the accuracy and truthfulness of the above explanations.

Sincerely../.

**Recipients:**

- As stated above;
- Archived: Administration

