

No.: 15/TB-CDCT

Hanoi, March 02, 2026

On: Review of the status of a public company

INFORMATION DISCLOSURE

To: - State Securities Commission;
- Hanoi Stock Exchange;
- Valued Shareholders.

I/ INTRODUCTION OF THE INFORMATION DISCLOSING ORGANIZATION:

1. Organization name: **Mechanical Engineering Service Joint Stock Company.**
2. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Lang Ward, Hanoi.
3. Stock code: **MES**
4. Telephone: 024 39331768/39332225 - Fax: 024 39332225

II. CONTENT OF INFORMATION DISCLOSURE:

On January 15, 2026, Mechanical Engineering Service Joint Stock Company disclosed information under Document No. 03/2026/CDCT-TCKT on the Report on meeting the conditions of a public company.

On February 27, 2026, Mechanical Engineering Service Joint Stock Company received Document No. 1474/UBCK-GSDC dated February 24, 2026 from the State Securities Commission on the review of the public company status of state-owned enterprises and their subsidiaries currently listed/registered for trading on the Stock Exchange.

Now, Mechanical Engineering Service Joint Stock Company hereby discloses in full Document No. 1474/UBCK-GSDC dated February 24, 2026 issued by the State Securities Commission.

Detailed information is posted on the **Website: mesc.com.vn** and in the attached documents.

Mechanical Engineering Service Joint Stock Company commits that the information disclosed above is true and takes full responsibility for the contents of this disclosure.

Sincerely thanks./.

Recipients:

- As above;
- Administrative Council; Supervisory Board;
- Website posting; CIMS;
- Archived: TCHC, TCKT.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Cao Tien Dung

MINISTRY OF FINANCE
STATE SECURITIES COMMISSION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 1474/UBCK-GSDC

On: the review of the public company status of
state-owned enterprises and their subsidiaries
currently listed/registered for trading on the Stock
Exchange

Hanoi, February 24, 2026

MECHANICAL ENGINEERING SERVICE JOINT STOCK COMPANY INCOMING DISPATCH No.: 07 February 27, 2026
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To: Mechanical Engineering Service Joint Stock Company

On the review of the public company status of state-owned enterprises (SOEs) and their subsidiaries currently listed/registered for trading on the Stock Exchange, the State Securities Commission (SSC) hereby notifies the Company as follows:

1. Legal regulations on revocation and maintenance of public company status

1.1. Regulations of the securities laws

- Regulations on conditions for public company: Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented under Clause 11, Article 1 of Law No. 56/2024/QH15¹, stipulates the conditions for a public company as follows: *"1. A public company is a joint stock company falling into one of the following two cases: a) The company has a paid-up charter capital of 30 billion dong or more, has equity of 30 billion dong or more, and at least 10% of the voting shares are held by at least 100 investors who are not major shareholders;"*

- Regulations on revocation of public company status:

+ Clause 1, Article 38 of the Law on Securities No. 54/2019/QH14, as amended and supplemented at Point a, Clause 15, Article 1 of Law No. 56/2024/QH15, provides: *"A company shall have its public company status revoked if it falls into one of the following cases: a) It no longer satisfies one of the conditions for a public company as prescribed at Point a, Clause 1, Article 32 of this Law..."*

+ Point d, Clause 1, Article 11 of Law No. 56/2024/QH15 stipulates: *"A public company whose shares were listed or registered for trading before January 01, 2021 and which still satisfies the conditions under the Law on Securities No. 70/2006/QH11 as amended and supplemented by Law No. 62/2010/QH12, but by January 01, 2026 does not satisfy the conditions prescribed at Point a, Clause 11, Article 1 of this Law, shall have its public company status revoked in accordance with Clause 15, Article 1 of this Law, except where the General Meeting of Shareholders decides to revoke the public company status before January 01, 2026."*

1.2. Regulations of the law on state-owned enterprises

Clause 7, Article 59 of Law No. 68/2025/QH15 on Management and Investment of State Capital in Enterprises stipulates: *"During the implementation of a restructuring plan approved by the competent*

¹ Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Management, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations.

state, a state-owned enterprise converted from an enterprise owned 100% charter capital by the State into a joint stock company that is listed, registered for trading on the Stock Exchange and that does not yet meet the public company conditions on shareholder structure as prescribed in the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15, shall not have its public company status revoked.”

2. Recommendation to review and comply with legal regulations

In order to ensure compliance with the Law on Securities No. 54/2019/QH14 as amended and supplemented by Law No. 56/2024/QH15, and Law No. 68/2025/QH15 on Management and Investment of State Capital in Enterprises, the State Securities Commission recommends that the Company review and implement the following:

- SOEs converted from enterprises owned 100% charter capital by the State into joint stock companies that are listed, registered for trading on the Stock Exchange and that do not meet the public company conditions on shareholder structure under the Law on Securities No. 54/2019/QH14 as amended and supplemented by a number of articles under Law No. 56/2024/QH15 shall not have their public company status revoked during the period of implementing the restructuring plan approved by the competent state. The Company should review, compare and determine cases of the Company and implement them in accordance with laws.

- For SOEs not falling under Clause 7, Article 59 of Law No. 68/2025/QH15 and for subsidiaries of SOEs: If the Company fails to satisfy any of the conditions of a public company as prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented at Clause 11, Article 1 of Law No. 56/2024/QH15, the Company shall have its public company status revoked pursuant to Clause 15, Article 1 of Law No. 56/2024/QH15 and Clause 1, Article 8 of Circular No. 19/2025/TT-BTC dated May 05, 2025 of the Minister of Finance regulating public company registration, revocation of public company status, and reporting of audited paid-up charter capital, specifically as follows:

- + Within 15 days from the date on which the Company no longer satisfies one of the conditions prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented at Point a, Clause 11, Article 1 under Law No. 56/2024/QH15, the Company must send a written notice to the SSC enclosed with a shareholder list provided by the Vietnam Securities Depository and Clearing Corporation (VSDC), or a shareholder list prepared by the Company for public companies whose shares are not registered at VSDC, or the most recent audited annual financial statements. The Company must fully comply with all regulations applicable to public companies until the SSC issues a notice of revocation of public company status in accordance with Clause 3, Article 38 of the Law on Securities No. 54/2019/QH14.

The Company is responsible for disclosing information on its failure to meet one of the conditions prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented at Point a, Clause 11, Article 1 under Law No. 56/2024/QH15 in accordance with regulations on extraordinary information disclosure under Point r, Clause 1, Article 11 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance guiding information disclosure on the securities market, or any amended, supplemented, or replacement document (if any).

- + After 01 year from the date on which the Company no longer satisfies one of the conditions prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended

and supplemented at Point a, Clause 11, Article 1 under Law No. 56/2024/QH15, if the Company still does not meet the conditions of a public company, it must submit a dossier for revocation of public company status in accordance with Clause 2, Article 8 of Circular No. 19/2025/TT-BTC to the SSC. In case the Company wishes to maintain its public company status, it must develop a plan to ensure compliance with capital requirements (including equity and charter capital) and the number and structure of shareholders as prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14 as amended and supplemented at Point a, Clause 11, Article 1 under Law No. 56/2024/QH15.

+ Within 07 days from the date of receipt of the SSC's notice on revocation of public company status, the Company must announce such revocation of public company status on Company's website, through the SSC's information disclosure system and on the Stock Exchange where its shares are listed, registered for trading, and carry out delisting or cancellation of trading registration procedures in accordance with law.

The SSC hereby notifies your Company to review its compliance with public company conditions, report to the owner's representative agency, and instruct its subsidiaries to implement in accordance with the Law on Securities No. 54/2019/QH14, Law No. 56/2024/QH15, Law No. 68/2025/QH15, and guiding documents.

Your sincerely./.

Recipients:

- As above;
- Chairman of the Securities Commission (for reporting);
- VNX, HOSE, HNX;
- Archived: VT, GSDC (151b).

PP. CHAIRMAN

VICE CHAIRMAN

(Signed and sealed)

Nguyen Hoang Duong