

**SONG DA 7.02 JOINT
STOCK COMPANY**

No.: 06 CT/TCKT

*Ref: Profit explanation of the
audited financial statements
for 2025*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Lai Chau, march 6, 2026

To: - **State Securities Commission of Vietnam**
 - **Ha Noi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Song Da 7.02 Joint Stock Company would like to provide the following explanation for the change in profit exceeding 10% in the Company's audited financial statements for 2025 compared to the same period last year:

In 2025, Song Da 7.02 Joint Stock continues Company managed and operated the electricity generation project of the Nam Thi 2 Hydropower Plant (8MW) in Tam Duong District, Lai Chau Province. In 2025, due to favorable weather conditions with abundant rainfall and no incidents during power generation operations, the plant's commercial power output increased compared to the previous year, resulting in a corresponding increase in the company's revenue. At the same time, interest expenses payable to banks in 2025 continued to decrease (by more than VND 1.7 billion) due to the repayment of additional principal debt for 2025. Therefore, the cumulative business results for 2025 of the Company show a profit, and profits increased by more than 10% compared to the same period of the previous year.

Song Da 7.02 Joint Stock Company respectfully submit this explanation to your esteemed agencies.

Thank you for your attention.

Sincerely,

CC: *As*

- As above

- Archived CT/TCKT

DEPUTY GENERAL DIRECTOR



Dinh Trong The