

**JOINT STOCK COMPANY  
AN GIANG PORT**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.: 43/GTr-CAG

An Giang, March 04, 2026

*Re: Explanation of profit after tax fluctuations in the audited Financial Statements 2025 compared to the audited Financial Statements 2024; difference in profit after tax shifting from a loss in the audited Financial Statements 2024 to a profit in the audited Financial Statements 2025; and difference in profit after tax in the 2025 Financial Statements before and after audit*

To:

- State Securities Commission.
- Hanoi Stock Exchange (HNX).

1. Public company: **An Giang Port Joint Stock Company**

2. Stock code: **CAG**

3. Head office: National Highway 91, Group 15, Dong Thinh B Quarter, My Thoi Ward, An Giang Province.

- Phone: (0296) 3831 447 – (0296) 3831 535; Fax: (0296) 3831 129.

4. Business Registration Certificate No.: 1600125108 issued for the first time on March 29, 2011, by An Giang Provincial Department of Planning and Investment, and amended for the 3rd time on January 23, 2026, by the Department of Enterprise - Investment Cooperation, An Giang Provincial Department of Finance.

5. Content:

*5.1. Explanation of the changes in profit after tax in 2025 compared to 2024.*

According to the business results for 2025, the profit after tax of An Giang Port Joint Stock Company increased by VND 1,436 million, an increase compared to 2024 (a fluctuation of more than 10%). The Company explains as follows:

Unit: VND

No.	Item	2025	2024	Changes	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Revenue from sales and service rendered	46.725.011.895	38.371.820.418	8.353.191.477	121,77

No.	Item	2025	2024	Changes	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
2	Cost of goods sold	39.802.723.187	36.662.394.003	3.140.329.184	108,57
3	Gross profit from sales and service rendered	6.922.288.708	1.709.426.415	5.212.862.293	404,95
4	Financial income	2.781.701.312	3.131.740.610	(350.039.298)	88,82
5	Financial expenses	271.119.347	52.745.561	218.373.786	514,01
6	Selling expenses	800.690.108	1.263.540.135	(462.850.027)	63,37
7	General administration expenses	7.677.551.438	8.752.243.668	(1.074.692.230)	87,72
8	Net profit from business activities	954.629.127	(5.227.362.339)	6.181.991.466	18,26
9	Other income	744	4.439.990.301	(4.439.989.557)	0,00
10	Other expenses	21.853.839	32.820.800	(10.966.961)	66,59
11	Other profit	(21.853.095)	4.407.169.501	(4.429.022.596)	0,50
12	Total profit before tax	932.776.032	(820.192.838)	1.752.968.870	113,73
13	Current corporate income tax expense	157.964.732	(158.619.669)	316.584.401	99,59
14	Profit after corporate income tax	774.811.300	(661.573.169)	1.436.384.469	117,12

- Net revenue from sales and service rendered increased by VND 8,353 million, and cost of goods sold increased by VND 3,140 million, leading to a gross profit increase of VND 5,213 million.

- Financial income decreased by VND 350 million, and financial expenses increased by VND 218 million, leading to a profit decrease of VND 568 million.

- Selling expenses decreased by VND 463 million, and general administration expenses decreased by VND 1,075 million, leading to a profit increase of VND 1,538 million.

These three factors, along with a decrease in other profit by VND 4,429 million and an increase in current corporate income tax expense by VND 316 million, resulted in an overall profit after tax increase of VND 1,436 million.

*5.2. Explanation regarding the change from a loss in the audited financial statements of 2024 to a profit in the audited financial statements of 2025.*

According to the business results for 2025, the profit after tax of An Giang Port Joint Stock Company increased by VND 1.436 billion compared to 2024, causing the changes from a loss in the audited financial statements of 2024 to a profit in the audited financial statements of 2025. The Company explains as follows:



- Net revenue from sales and service rendered increased by VND 8.35 billion, and cost of goods sold increased by VND 3.14 billion, leading to an increase of VND 5.2 billion in gross profit.

- Financial income decreased by VND 350 million, and financial expenses increased by VND 218 million, leading to a decrease of VND 568 million in profit.

- Selling expenses decreased by VND 463 million, and general administration expenses decreased by VND 1.07 billion, leading to an increase of VND 1.54 billion in profit.

- Other income decreased by VND 4.4 billion, and other expenses decreased by VND 11 million, leading to a decrease of VND 4.4 billion in other profit.

These four factors, along with an increase in corporate income tax expense by VND 316 million, resulted in an increase of VND 1.436 billion in overall profit after tax. Therefore, the business results of the Company changed from a loss in the financial statements of 2024 to a profit in the financial statements of 2025. This result stems from the increased production and business efficiency and cost reduction of the Company.


*5.3. Explanation of the difference in profit after tax in the financial statements of 2025 before and after audit, as follows:*

No.	Item	2025		Difference	
		After audit	Before audit		
(1)	(2)	(3)	(4)	(5=3-4)	(6=3/4x100)
1	Revenue from sales and service rendered	46.725.011.895	46.725.011.895	0	100,00
2	Cost of goods sold	39.802.723.187	39.802.723.187	0	100,00
3	Gross profit from sales and service rendered	6.922.288.708	6.922.288.708	0	100,00
4	Financial income	2.781.701.312	2.781.701.312	0	100,00
5	Financial expenses	271.119.347	271.119.347	0	100,00
6	Selling expenses	800.690.108	800.690.108	0	100,00
7	General administration expenses	7.677.551.438	7.464.416.171	213.135.267	102,86
8	Net profit from business activities	954.629.127	1.167.764.394	(213.135.267)	81,75
9	Other income	744	744	0	100,00
10	Other expenses	21.853.839	21.853.839	0	100,00
11	Other profit	(21.853.095)	(21.853.095)	0	100,00
12	Total profit before tax	932.776.032	1.145.911.299	(213.135.267)	81,40
13	Current corporate income tax expense	157.964.732	274.639.140	(116.674.408)	57,52
14	Profit after corporate income tax	774.811.300	871.272.159	(96.460.859)	88,93

- General administration expenses increased by VND 213 million, leading to a decrease of VND 213 million in net profit from business activities.

This factor, along with a decrease in current corporate income tax expense by VND 117 million, leading to a decrease of VND 96 million in an overall profit after tax.

This is an explanation of the changes in profit after tax in 2025 compared to 2024; an explanation regarding the change from a loss in the audited financial statements of 2024 to a profit in the audited financial statements of 2025; and explanation of the difference in profit after tax in the financial statements of 2025 before and after audit of An Giang Port Joint Stock Company, respectfully submitted to the State Securities Commission, HNX, and Shareholders for their information

Sincerely./. 

**Recipients:**

- As above;
- Archived: Office..

**Deputy General Director in Charge**



**Nguyen Van Phu**

