



SOCIALIST REPUBLIC OF VIETNAM

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VINACAP KIM LONG JOINT STOCK COMPANY

Hanoi, March 10, 2026

Number: 01/ 26 / BB - General Meeting of  
Shareholders

## MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026

### VINACAP KIM LONG JOINT STOCK COMPANY

*Today, at 08:30 on March 10, 2026, at the Company's Office Hall - No. 166 Tran Vy Street, Phu Dien, Hanoi. Vinacap Kim Long Joint Stock Company (the "Company") has organized the 2026 Annual General Meeting of Shareholders ("Meeting") with the following contents.*

#### I. INGREDIENTS

- Board of Directors, Supervisory Board, Board of Directors of VINACAP Kim Long Joint Stock Company.
- Shareholders and authorized representatives of shareholders attending the General Meeting (according to the list of shareholders of the Company closed by the Vietnam Securities Depository Corporation (VSDC) until 17:00 on February 27, 2026).

#### II. PROGRESS OF THE CONGRESS:

##### 1. Opening of the Congress

##### 1.1. Report on checking the eligibility of shareholders to attend the meeting:

The eligibility examination committee consists of:

Mr. Nguyen Huu Thanh – Head of Committee

Ms. Le Thi Khuyen – Member

Mr. Nguyen Huu Thanh – Head of the Qualification Examination Board read the shareholder eligibility check report:

- The total number of shareholders of the company (according to the closing list on 27/02/2026) has 476 shareholders:+ Total number of shares owned: 15,600,000 shares+ Total number of votes: 15,600,000 votes
- Total number of shareholders attending the meeting (Directly and through authorized persons)+ The number of shareholders present is 5, holding 5,118,404 voting shares, accounting for 32.81% of the total voting shares.+ The number of authorized shareholders is 10, holding 6,653,557 voting shares, accounting for 42.65% of the total voting shares.+ The number of absent shareholders is 461, holding 3,828,039 voting shares, accounting for 24.54% of the total voting shares.
- Thus, as of 08:45 hours, the total number of voting shares of shareholders directly attending and shareholders authorizing others to attend the General Meeting is **11,771,961** shares, accounting for **75.46%** of the total **15,600,000** voting shares of the Company. Therefore, the Annual General Meeting of Shareholders on March 10, 2026 has fully met the conditions

specified in Article 58 – Law on Enterprises 2020 and the Company's Charter to conduct the General Meeting.

**1.2. The General Meeting opened and approved the List of the Presidium, the Secretariat, the Vote Counting Committee, the Organization Regulations and the meeting agenda of the General Meeting of Shareholders:**

The representative of the Organizing Committee of the Congress went to the opening and reported the tentative list of the Presidium, the Secretariat, and the Vote Counting Committee to ask for voting opinions of the Congress:

**a. The list of the Presidium consists of members:**

- Mr. : Ngo Hoang Position : Chairman of the Board of - Chairman of the  
Phuong Directors Congress
- Mr. : Ngo Huu Tam Position : UV BOARD OF - Membership  
DIRECTORS/GENERAL  
DIRECTOR

**b. The list of the Secretariat consists of the following members:**

- Mr. : Huynh Thanh Tung Anh Position : Head of  
Department

**c. The Congress Vote Counting Committee consists of the following members:**

- Mr. : Nguyễn Hữu Thanh Position : Head of  
Department
- Mrs. : Le Thi Khuyen Position : Members

**d. Regulations on organization of the congress**

Next, the Organizing Committee approves the regulations on organizing the meeting: This Regulation includes the contents of the General Meeting of Shareholders and the Organizing Committee sent in the Documents of the General Meeting. According to Article 8 of the voting regulations, the contents at the congress are voted on by filling in the voting card.

**e. Approval of the content of the congress**

**The General Meeting shall include the following contents:**

- Report on activities in 2025 and orientation for 2026 of the Board of Directors.
- Report on activities in 2025 and orientation for 2026 of the Board of Directors.
- Report on activities in 2025 and orientation for 2026 of the Supervisory Board.
- The report of the Board of Directors on:
  - + Approve the audited financial statements for 2025;
  - + Distribute profits, dividends and pay remuneration to the Board of Directors and Supervisory Board in 2025;
  - + Approve the production and business plan in 2026;
  - + Profit distribution and dividend distribution plan in 2026;
  - + Plan for payment of remuneration for the Board of Directors and Supervisory Board in 2026;
  - + Select the auditing unit of the financial statements in 2026.
- + Approving the election of additional members of the Board of Directors.

**The General Meeting raised its hand to vote to approve the above contents at the following**



rates:

- 100% Agree
- 0% disagree
- 0% Have other opinions

## **2. Report at the meeting:**

**Mr. Ngo Hoang Phuong – Chairman of the Board of Directors, Chairman of the meeting:** Mr. Phuong proposed that the representative of the Board of Directors, the Board of Directors, the Supervisory Board report the operation in 2025 and the operational orientation in 2026 (Details according to the meeting document).

## **3. Discussion:**

The discussion is moderated by the Presidium, shared by the Presidium and the opinions of Shareholders are as follows:

**Mr. Ngo Hoang Phuong – Chairman of the Board of Directors, Chairman of the meeting:**

The Chairman of the Board of Directors said that in 2025, the Company will have two legal representatives, in which the Chairman directly and the General Director direct production and business activities and thank the efforts of employees as well as the companionship of shareholders. In the context of many difficulties faced by businesses in the same industry, VINACAP has flexibly operated to maintain efficiency and maintain profit rates. In 2025, the Company will implement three investment projects including the construction of factories, electric cable production lines and rooftop solar power systems. The Board of Directors also adjusts the salary fund to ensure income and stabilize the workforce. At the end of 2025, the Company won the bidding package for the supply of fiber optic cables worth over 100 billion VND. In the first two months of 2026, production and business activities will remain stable and profitable, but it is forecast that there are still many challenges due to economic fluctuations and rising raw material prices. The Board of Directors sets a target of 15% growth in revenue and profit by 2026, aiming to increase the dividend rate and gradually bring the Company's revenue back to the trillion revenue mark in the coming years.

**Mr. Le Anh Xuan – Capital Representative of VNPT Group discussed, VNPT Group's opinions related to the issues discussed and voted at the meeting as follows:**

**3.1. To approve the voting representative at the 2026 Annual General Meeting of Shareholders (BOD) and the Annual General Meeting of Shareholders (AGM) of VINACAP Company with the following contents:**

**3.1.1** Through the reports of the Congress program: Report on production and business results in 2025 and production and business plan in 2026; Financial audit report in 2025; Report of the Supervisory Board (Supervisory Board) in 2025; Report on the activities of the Board of Directors in 2025 and the plan for 2026.

The representative of the Board of Directors assigns the Board of Directors of the Company to review and evaluate to make provisions for bad debts and low-quality inventory (if any) in accordance with the provisions of current law, ensuring that it reflects the financial status of VINACAP.

**3.1.2** Approved the production and business plan in 2026 as follows: Total revenue reached VND 615,000 million; Profit after tax reached VND 8,960 million; ROE reached 5.47% (VCSH reached VND 163,935 million); Dividend payout ratio 4.97%.

**3.1.3** Approved the plan for the distribution of profit for the fiscal year 2025 as follows: Remuneration payment for the Board of Directors and Supervisory Board: VND 62.25 million;



Deduction from the reward and welfare fund equal to 10% of the net profit: 230.57 million VND;  
Divide all dividends by the remaining after-tax profit (equivalent to a dividend payout rate of 1.28%).

**3.1.4** Approved the plan to pay remuneration to the Board of Directors and the Supervisory Board in 2026 as follows:

- In case of completing (by the assigned plan) of the after-tax profit target in 2026, the remuneration is equal to 265 million VND.
- Remuneration of the Board of Directors and Supervisory Board in case the realized after-tax profit is greater than the assigned plan, for every 01% of the after-tax profit exceeding the plan, the remuneration shall be increased by a maximum of 02% according to the level of completion of the plan; The total remuneration fund of the Board of Directors and the Supervisory Board shall not exceed 20% of the salary of the full-time manager in 2026 (including full-time members of the Board of Directors, General Director, Deputy General Director, Chief Accountant, and full-time members of the Supervisory Board).
- Remuneration for the Board of Directors in case the realized after-tax profit is smaller than the assigned plan, for every 01% of the after-tax profit reduced compared to the plan, it will be reduced by 01% compared to the remuneration for completing the plan.
- In case of loss, remuneration is not paid.

**3.1.5** Approving the principle of setting up the reward and welfare fund in 2026 as follows:

- The welfare reward fund in 2026 will be equal to the welfare reward fund in 2025 x (multiplied by) the rate of profit and loss planned in 2026/profit for implementation in 2025 and equal to VND 896 million.

**3.1.6** Regarding the content of election of additional members of the Board of Directors of the Company:

- The representative strictly follows the direction of the Group in Decision No. 141/QD-VNPT-NL dated 02/02/2026.

**3.1.7** Regarding the content of selecting the audit unit for financial statements in 2026: approving the authorization of the Board of Directors of VINACAP Company to decide and take responsibility for the selection of the audit unit in accordance with regulations.

**3.2. The representative of the Group at VINACAP Company implements:**

**3.2.1** Direct the organization of the Board of Directors and the Annual General Meeting of Shareholders in 2026 in accordance with the current provisions of law, report the results in writing enclosed with the resolution and minutes of the General Meeting of Shareholders to the Group no later than 15 working days from the date of holding the General Meeting of Shareholders.

**3.2.2** Urge and direct VINACAP Company to pay dividends for the fiscal year 2025 to the Group in accordance with the provisions of the Law on Enterprises and the notice of VINACAP Company.

**3.2.3** The representative continued to direct VINACAP Company: (1) to strengthen the management of receivables, payables, inventory, input costs, sales expenses, and business management expenses to improve the efficiency of capital investment of enterprises; (2) Comply with the recommendations of the Supervisory Board in the management of production and business activities of VINACAP Company.

**3.2.4** The representative shall comply with the regulations of the Group and the current State law on the management of the Group's contributed capital at VINACAP./.

**Mr. Ngo Hoang Phuong – Chairman of the Board of Directors, Chairman of the meeting:** acknowledged the desired opinions of VNPT Group and shareholders on revenue/profit targets and orientations set for the company, this is what all shareholders want and is the orientation for the Company to develop further. The main production and business sectors are currently difficult to



achieve the Group's planned profit/revenue ratio. As a shareholder, Mr. Phuong agrees with VNPT Group's desire to set up funds and the profit distribution plan in 2025. The final decision will be voted by the shareholders and the general meeting will decide according to the principle of majority. Regarding voting on the contents of the report submitted to the General Meeting, basically the shareholders agreed, there were some points that VNPT Group had different opinions. It is proposed that the congress vote together to obtain unanimous opinions. Regarding the production and business plan in 2026, Mr. Phuong summarized the contents of the meeting discussed based on the production and business plan of the Board of Directors and the desired plan of VNPT Group. It is feasible to increase revenue in the opinion of the group compared to the company's plan, but the dividend payout rate of 4.97% is not feasible with the characteristics of the products the company is producing. In order to increase revenue and profit, the company will have to promote more commercial activities, the profit margin of commercial activities is very thin, the company cannot achieve the desired profit after tax plan of VND 8.96 billion. Mr. Phuong proposed to assign an additional profit plan based on the percentage of revenue increase and agree on the number of plan assignments for the General Meeting to vote for approval as follows: In 2026, shareholders vote to assign a revenue plan of VND 616.06 billion (up 15%), Profit after tax: VND 2.61 billion (up 15%). It is proposed that the congress vote together to obtain unanimous opinions.

#### **4 Voting to approve the report of the Board of Directors:**

By 10:30 a.m., the total number of shareholders attending the General Meeting directly and authorized was 15 shareholders, owning and representing 11,771,961 shares equivalent to 11,771,961 votes, accounting for 75.46% of the total voting shares of the Company. Under the authorization of the chairperson, the secretary of the meeting shall read the report of the Board of Directors for the General Meeting to vote for approval by recording the voting vote:

**The voting results are as follows:**

##### **4.1. Approved: Operation report in 2025, production and business plan 2026 of the Board of Directors**

1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 Cards
4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against disagreement: 0 shares, accounting for 0% + Number of voting shares with no opinion: 0 shares, accounting for 0%

##### **4.2. Approved: Report on activities in 2025 and orientation for 2026 of the Board of Directors:**

1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against disagreement: 0 shares, accounting for 0% + Number of shares voting with no opinion: 0 shares, accounting for 0%

##### **4.3. Approved: Operation report in 2025 and plan for 2026 of the Supervisory Board**

1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against disagreement: 0 shares, accounting for 0 % + Number of voting shares with no opinion: 0 shares, accounting for 0 %



**4.4. Approved: The audited financial statements for 2025 are audited by AASC 1 Auditing Firm Co., Ltd**

. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against disagreement: 0 shares, accounting for 0% + Number of shares voting with no opinion: 0 shares, accounting for 0%

**4.5. Approved: Results of production and business activities in 2025 and implementation of profit distribution, dividend distribution and remuneration payment of the Board of Directors and Supervisory Board in 2025:**

**4.5.1. Results of production and business activities in 2025:**

1. Number of voting cards issued: 8 cards  
2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against and disagreeing: 0 shares, accounting for 0% + Number of shares voting with no opinion: 0 shares, accounting for 0%

**4.5.2. Deduction from the 5% development investment fund:**

1. Number of voting cards issued: 8 cards  
2. Number of voting cards collected: 8 Cards  
3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards+ Number of shares voting in favor: 6,779,961 shares, accounting for 57.59% + Number of shares voting against voting: 4,992,000 shares, accounting for 42.41% + Number of shares voting without opinions: 0 shares, accounting for 0%

**4.5.3. Deduction from the welfare fund of 5%:**

1. Number of voting cards issued: 8 cards  
2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against and disagreeing: 0 shares, accounting for 0% + Number of shares voting with no opinion: 0 shares, accounting for 0%

**4.5.4. Deduction of the 5% reward fund:**

1. Number of voting cards issued: 8 cards  
2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against and disagreeing: 0 shares, accounting for 0% + Number of shares voting with no opinion: 0 shares, accounting for 0%

**4.5.5. Profit distribution and remuneration payment of the Board of Directors and Supervisory Board in 2025:**

1. Number of voting cards issued: 8 cards  
2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100.



%+ Number of shares voting against and disagreeing: 0 shares, accounting for .0 % + Number of voting shares: shares, accounting for .0 %

#### **4.5.6. Dividend payment in 2025:**

1. Number of voting cards issued: 8 cards

2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of shares voting in favor: 11,771,961 shares, accounting for 100. %+ Number of shares voting against voting: 0 shares, accounting for 0% + Number of voting shares without opinions: shares, accounting for .0%

#### **4.6. Approved: Production and business plan; Profit distribution and dividend distribution plan; Remuneration plan for the Board of Directors and Supervisory Board in 2026:**

##### **4.6.1. Production and business plan in 2026**

1. Number of voting cards issued: 8 Cards

2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards+ Number of voting shares: 6,779,961 shares, accounting for 57.59%+ Number of voting shares: shares, accounting for .0%+ Number of voting shares without opinions: 4,992,000 shares, accounting for 42.41%

##### **4.6.2. Profit distribution plan and remuneration payment of the Board of Directors and Supervisory Board in 2026**

1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards+ Number of shares voting in favor: 6,779,961 shares, accounting for 57.59%+ Number of shares voting against voting: shares, accounting for .0% + Number of voting shares without opinions: 4,992,000 shares, accounting for 42.41%

##### **4.6.3. Dividend Plan in 2026**

1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards+ Number of shares voting in favor: 6,779,961 shares, accounting for 57.59%+ Number of shares voting against voting: shares, accounting for .0% + Number of voting shares without opinions: 4,992,000 shares, accounting for 42.41%

#### **4.7. Approved: Selection of an auditing firm to audit the 2026 Financial Statements**

1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against disagreement: 0 shares, accounting for 0% + Number of voting shares with no opinion: 0 shares, accounting for 0%

#### **4.8. Approved: Consolidation of members of the Board of Directors**

of the Company 1. Number of voting cards issued: 8 cards2. Number of voting cards collected: 8 cards3. Number of valid voting cards: 8 cards4. Number of invalid voting cards: 0 cards + Number of voting shares: 11,771,961 shares, accounting for 100. %+ Number of shares voting against and disagreeing: shares, accounting for .0 % + Number of shares voting with no opinion: 0 shares, accounting for 0%

## 5 Approval of the minutes and resolutions of the general meeting

In general, the questions of shareholders have been answered fully and clearly, the General Meeting has no further opinions or recommendations.

On behalf of the Secretariat, Mr. Huynh Thanh Tung Anh – Head of the Secretariat read the Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders.

The General Meeting voted to approve the full text of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders at the following rates:

### ✓ Voting results:

o Number of yes votes	:	11,765,176 shares	Occupy	100%.
o Number of votes against	:	0 shares	Occupy	0%.
o The number of votes with different opinions	:	0 shares	Occupy	%.

## III. CLOSING OF CONGRESS

The Minutes of the Congress are made by the Secretariat at the Congress, the contents ensure accuracy and truthfulness.

This Minutes were read by the Secretariat before the General Meeting, unanimously approved by the General Meeting and served as a basis for the Resolution of the Annual General Meeting of Shareholders in 2026.

This record is kept in the records of the 2026 Annual General Meeting of Shareholders of Vinacap Kim Long Joint Stock Company.

The congress closes at 11:00 a.m. on March 10, 2026.

HEAD OF THE SECRETARIAT

HUYNH THANH TUNG ANH

TM. GENERAL MEETING OF  
SHAREHOLDERS

CHAIRMAN OF THE MEETING



NGO HOANG PHUONG