

*Ho Chi Minh City, April 03, 2026*



Draft

## **REPORT OF THE SUPERVISORY BOARD** **PETROLIMEX SAIGON TRANSPORT AND SERVICE JSC**

**Ladies and Gentlemen, Shareholders**

Perform the functions and tasks of inspection and supervision specified in the Law on Enterprises; the Charter of Petrolimex Saigon Transport and Service Joint Stock Company (the Company) and the Regulation on organization and operation of the Supervisory Board; The Supervisory Board would like to report to the General Meeting of Shareholders (AGM) the results of the inspection and supervision of the company's operation and the operation of the Supervisory Board in 2025 as follows:

### **I. ACTIVITIES OF THE SUPERVISORY BOARD**

The Supervisory Board has performed the functions and tasks of supervising the management and administration activities of the Company to ensure the principle of objectivity and honesty based on the Company's Charter; Resolution of the General Meeting of Shareholders; Resolution of the Board of Directors (BOD), current legal regulations. In 2025, the Supervisory Board has implemented the following tasks:

Assign specific tasks to each Supervisor, develop an annual work plan and organize the implementation of the plan on each content: Compliance with the Company's Charter; The implementation of the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors. Appraisal of the Report on Evaluation of Production and Business Results, Financial Statements, consideration of other reports along with the opinions presented by the Company's Board of Directors.

The supervision of the Supervisory Board has been carried out in order to promptly grasp the current situation, results of production and business activities (production and business) and management of the Company. Coordinating with the Board of Directors and the Board of Directors in the management of investment capital, the preservation and development of capital in production and business activities...

In 2025, the Supervisory Board meetings are highly unanimous.

Currently, the Supervisory Board has 3 members, including 1 permanent member and the remaining 2 part-time members; In which, one member is independent outside the enterprise and one is a part-time member.

Remuneration, operating expenses and other benefits of the Supervisory Board: In 2025, the remuneration of the Supervisory Board shall be approved by the General Meeting of Shareholders as follows:



Position	Salary and remuneration of customers	Customer salary and remuneration fund	Salary fund according to the report	Notes
Head of the Supervisory Board	41.920.000	503.000.000	744.000.000	
Members of the Supervisory Board (2 members)	5.900.000	142.000.000	238.080.000	
<b>Total</b>		<b>645.000.000</b>	<b>982.080.000</b>	

## II. RESULTS OF SUPERVISION IN 2025

### 1. Appraisal of annual financial statements

The Company's 2025 report is audited by **An Viet Auditing Co., Ltd.** authorized by the **General Meeting of Shareholders** to the Board of Directors to decide on the selection of an audit firm. In general, in the year, the representative of the auditor commented and evaluated: *"The Company's financial statements have honestly and reasonably reflected the important aspects, financial situation, production and business results, cash flow of the company, in accordance with Vietnamese accounting standards and relevant current regulations"*.

*Some basic financial indicators as of 31/12/2025 are as follows:*

STT	Criteria	DVT	Date 31/12/2025	
			Parent Company	Consolidation
(1)	(2)	(3)	(4)	(5)
<b>I</b>	<b>Total Assets</b>	<b>Million VND</b>	<b>281.813</b>	<b>281.813</b>
1	Short-term assets	Million VND	67.915	67.915
2	Long-term assets	Million VND	213.898	213.898
3	Good Advantage	Million VND		
<b>II</b>	<b>Total Capital</b>		<b>281.813</b>	<b>281.813</b>
1	Liabilities	Million VND	160.602	160.602
2	Source of Equity	Million VND	121.211	121.211
3	Minimum shareholder benefits	Million VND		
<b>III</b>	<b>Solvency</b>			
1	Short-term ratio	Times	0.9	0.9
2	Quick payout ratio	Times	0.82	0.82
<b>IV</b>	<b>Capital Structure</b>			
1	Liabilities / Total Capital	%	57	57
2	CSH Capital / Total Capital	%	43	43
<b>V</b>	<b>Profitability</b>			
<b>6</b>	Total profit before tax	Million VND	<b>10.561</b>	<b>10.561</b>
<b>7</b>	ROE (Ratio of Profit/Equity)	%	6,4	6,4
<b>8</b>	ROA (Ratio of Profit/Total Assets)	%	2,7	2,7
<b>VI</b>	Basic earnings per share	Copper	1.075	1.075

**2. Results of the implementation of the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors and a number of key tasks in the period**

#### *1/ Consolidated report results in 2025*



Criteria	Unit of calculation	Plan	Implementation	Rate	
				KH	CK
SL Transportation	m3km	143.124.883	171.857.540	120	124
SL Sales	m3 tons	22.090	22.725	103	109
Total DT	Tr. Dong	740.045	796.227	108	111
Total CP	Tr. Dong	730.000	785.666	108	110
LN TT	Tr. Dong	10.045	10.561	105	134
Dividend Distribution	%/MG	7%		100	
Charter capital	Tr. Dong	72.000	72.000	100	100

- VT Production: 171,857,540 m3km, reaching 120% Customer, equal to 124% CK;
- Sales Volume: 22.725 m3 tons, Reach 103% of customers, equal to 109% CK;
- Revenue 2025: 796.227 Tr. Dong, Reach 108% of customers, equal to 111% CK;
- Profit before tax: 10.561 Tr. Dong, Reach 105% of customers, equal to 134% CK;

2/ Expected dividend payment in 2026: Expected 7%

## 2. Evaluation of the results of the implementation of production and business plan targets in 2025

Through the appraisal of the annual financial statements, the Supervisory Board found that:

– Transportation and sales output both met and exceeded the planned targets, the revenue target increased by 7%/customer increased by 10%/stock.

– In general, the business results in 2025, profit before tax will reach VND 10,561 million, equal to 105%/customer.

– The company has completed tax finalization for the period (2021-2024) According to Decision No. 4102/QĐ-XPHC dated 17/11/2025.

Specifically: - Tax arrears: 941,353,194 VND.

+ VAT: 234,232,284 VND

+ CIT: 536,472,686 VND

+ Late payment interest: 170,648,224 VND

– In the past year, the company has not generated any complaints, denunciations or complaints from shareholders.

– The income and life of employees still ensure that capital is preserved and developed; This result also affirms the high spirit of determination along with the efforts and efforts of the Board of Directors, the Board of Directors, professional departments, affiliated units and all employees of the Company.

## 3. Activities of the Board of Directors

### 1/ Operation of the Board of Directors

Through the implementation of supervision, the Supervisory Board found that the management activities of the Board of Directors 2025 basically fully fulfilled management



responsibilities. It has strictly complied with the provisions of the law, Charter, and Resolution of the General Meeting of Shareholders. The Board of Directors has conducted regular and extraordinary meetings to collect opinions to implement the Resolution of the General Meeting of Shareholders. The Board of Directors of the Company has made a resolution in accordance with the actual situation. Other resolutions are basically implemented relatively seriously. The Resolutions and decisions of the Board of Directors of the Company have complied with the Charter and Resolution of the General Meeting of Shareholders.

The Director of the Company operates business activities in accordance with the Resolution of the Board of Directors; There are timely and reasonable solutions in difficult times.

***Results of implementing the Resolutions of the Board of Directors and performing a number of key tasks:***

The Board of Directors of the Company has assigned, proactively and actively coordinated closely and promptly, properly assessed the advantages, difficulties, and results implemented, especially the inadequacies in the transportation process such as prohibited hours, prohibited roads, etc. Accordingly, it has been actively looking for appropriate and synchronous solutions to overcome in order to organize the good implementation of the Resolution of the General Meeting of Shareholders, the Board of Directors and the Company's Charter.

### **III. EVALUATION REPORT ON TRANSACTIONS**

**1. Transactions between companies, subsidiaries, companies controlled by public companies with more than 50% or more of charter capital and members of the Board of Directors and related persons of such members:** Transactions shall be carried out in accordance with the provisions of law.

**2. Transactions between companies and companies in which members of the Board of Directors are founding members or managers of enterprises in the last 03 years before the time of transaction:** None

### **IV. RECOMMENDATIONS AND WORK ORIENTATIONS IN 2026**

In order to ensure the smooth, safe and efficient operation of the Company in accordance with the strategic orientation of Vietnam National Petroleum Group, improve efficiency in management and administration, the Supervisory Board has a number of recommendations and orientations for supervision in 2026 as follows:

1. Continue to review the system of internal management normative documents currently being amended and supplemented in accordance with current regulations of the State and the Group.

2. The company continues to invest and have synchronous solutions to exploit and use petrol and oil trucks, petrol stations and other assets with the highest efficiency.

3. The company has positive and appropriate solutions to increase the volume of transportation and sales of petrol and oil, improve labor productivity, ensure safety in all aspects, improve business efficiency and increase income for employees.

4. The Control Board strictly performs its powers and obligations according to the Regulation on organization and operation and current regulations. In 2026, the Supervisory Board will focus on supervising according to the following key contents:

4.1. The situation and results of the implementation of Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors of the Company;



4.2. The situation and results of the implementation of production and business tasks and plans and investment;

4.3. Closely and promptly coordinate with the Board of Directors and the Board of Directors of the Company to effectively manage and use the owner's investment capital;

4.4. Implement financial supervision; debts; Appraisal of the report on evaluation of production and business activities, management and administration of the Company, annual financial statements of the Company;

4.5. Actively participate in solving other affairs of the Company.

4.6. On behalf of the Supervisory Board, I would like to sincerely thank the leaders of the Group, member units, and shareholders in the past year for coordinating and creating conditions to help the Supervisory Board successfully complete the tasks assigned by the General Meeting of Shareholders.

The above is the content of the Report of the Supervisory Board. Respectfully submitted to the General Meeting of Shareholders for approval.

Once again, I would like to wish delegates and shareholders good health, happiness and success in life.

Thank you very much./.

TM. SUPERVISORY BOARD  
HEAD

(signed)

NGUYEN VAN BINH

