

SONG DA 505 JSC
Address: IaO - Iagrai - Gia Lai

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 19/CV-S55-TCKT
Regarding the Explanation of Business Results
for the 2025 Financial Statements

Gia Lai, March 12th, 2026

To: HANOI STOCK EXCHANGE

Song Da 505 Joint Stock Company (Stock Code: S55) has completed the financial report for 2025 and made information disclosure according to regulations for companies listed on the stock market.

1. The after-tax profit in 2025 achieved at the parent company and consolidated reports of subsidiaries and associates is compared to the same period last year as follows:

No.	Subject	2025	2024	Increase
1	Parent company	47,944,835,467	62,884,956,699	(14,940,121,232)
2	Consolidated	141,274,204,117	139,396,614,238	1,877,589,878

The main reasons for the difference in after-tax profit compared to the same period last year are as follows:

- At parent company: The decrease in profit after tax is mainly attributable to:
 - + Lower dividend income and interest income from deposits and loans received during the year compared with the previous year
- On a consolidated basis: The increase in profit after tax is mainly attributable to:
 - + Higher revenue from electricity generation at hydropower plants compared with the previous year, mainly due to more favorable hydrological conditions in 2025, which resulted in higher water inflows to the reservoirs and consequently increased electricity output compared with the previous year.

2. The profit after tax of the Parent Company and on a consolidated basis (including subsidiaries and associates) for 2025 between the pre-audited and audited financial statements is as follows:

No.	Subject	Pre-audited	Audited	Increase
1	Parent company	48,017,803,468	47,944,835,467	(72,968,001)
2	Consolidated	159,150,758,134	141,274,204,117	(17,876,554,017)

- At parent company: The decrease in profit after tax is mainly attributable to:
 - + Additional accrual of certain expenses to match the related revenue in accordance with applicable regulations

- On a consolidated basis: The decrease in profit after tax is mainly attributable to:
- + A subsidiary continuing to make provisions for 2026 and not reversing previously recognized provisions.

We kindly request Hanoi Stock exchange to review.

Best regards!

Recipients:

- As above;
- Stored: Finance and Accounting Department.

**Organization representative
DIRECTOR**



DANG TAT THANH